

Major Group Companies' Forecasts of Fiscal Year 2011

ITOCHU's major group companies' forecasts of fiscal year 2011 are as follows.

[Major Group Companies'(unlisted companies) forecasts of fiscal year 2011]

(Unit: billion yen)

Name		Shares	ITOCHU's share of Net income [Forecasts]	ITOCHU's share of Net income [1st half of FY 2011] (Note 2)
Textile	JOIX CORPORATION	100.0%	0.4	(0.2)
	SANKEI CO., LTD.	90.5%	1.6	0.9
	ITOCHU Textile Prominent (ASIA) Ltd. (Hong Kong, China)	100.0%	0.4	0.1
	ITOCHU TEXTILE (CHINA) CO., LTD. (China)	100.0%	1.0	0.3
Machinery	ITOCHU CONSTRUCTION MACHINERY CO., LTD.	100.0%	0.5	0.3
	ITOCHU Automobile America Inc. (U.S.A.)	100.0%	0.2	0.2
ICT, Aerospace & Electronics	ITOCHU MACHINE-TECHNOS CORPORATION	100.0%	0.3	(0.1)
Energy, Metals & Minerals	ITOCHU Metals Corporation	100.0%	1.0	0.7
	ITOCHU Petroleum Japan Ltd.	100.0%	0.4	(0.6)
	ITOCHU Minerals & Energy of Australia Pty Ltd (Australia)	100.0%	82.2	47.0
	ITOCHU Oil Exploration (Azerbaijan) Inc. (Cayman Islands)	100.0%	9.4	5.3
	Marubeni-Itochu Steel Inc.	50.0%	6.0	3.2
Chemicals, Forest Products & General Merchandise	ITOCHU Kenzai Corp.	90.7%	0.5	0.3
	ITOCHU Pulp & Paper Corp.	100.0%	0.2	0.0
	ITOCHU CHEMICAL FRONTIER Corporation	99.8%	2.0	1.0
	ITOCHU PLASTICS INC.	100.0%	2.2	1.1
	C.I.Kasei Co., Ltd.	97.6%	1.0	0.8
Finance, Realty, Insurance & Logistics Services	ITOCHU Finance Corporation	99.1%	0.4	0.3
	ITOCHU LOGISTICS CORP.	99.0%	0.7	0.4
	ITOCHU Property Development, Ltd.	99.9%	1.8	(2.1)
Other	Century Medical, Inc.	100.0%	0.7	0.3
Overseas	ITOCHU International Inc. (U.S.A.)	100.0%	2.0	1.7
	ITOCHU Europe PLC (U.K.)	100.0%	1.1	0.3
	ITOCHU Hong Kong Ltd. (Hong Kong, China)	100.0%	2.6	1.4
	ITOCHU (China) Holding Co., Ltd. (China)	100.0%	3.2	1.4
	ITOCHU Australia Ltd. (Australia)	100.0%	3.4	2.0

[Major Group Companies'(listed companies) forecasts of fiscal year 2011]

(Unit: billion yen)

Name	Date of Forecasts Announcement	Companies' Forecasts	Shares	ITOCHU's share of Net income [Forecasts] (Note 1)	ITOCHU's share of Net income [1st half of FY 2011] (Note 2)	Date of Announcement
Machinery	Century Tokyo Leasing Corporation	21.5	20.5%	4.4	2.1	Nov.4
ICT, Aerospace & Electronics	ITOCHU Techno-Solutions Corporation	12.5	52.6%	6.6	1.5	Oct.29
	Excite Japan Co., Ltd.	0.1	58.7%	0.1	(0.1)	Nov.5
	ITC NETWORKS CORPORATION	2.1	60.6%	1.3	0.4	Oct.28
	NANO Media Inc.	(0.3)	51.3%	(0.1)	(0.1)	Nov.2
	SPACE SHOWER NETWORKS INC.	0.0	50.8%	0.0	0.0	Oct.28
	JAMCO Corporation	0.1	33.2%	0.0	(0.2)	Nov.5
	SUNCALL CORPORATION	1.5	26.7%	0.4	0.3	Oct.29
Energy, Metals & Minerals	ITOCHU ENEX CO., LTD.	3.8	53.6%	2.0	0.7	Oct.29
	DAIKEN CORPORATION	1.5	25.3%	0.4	0.1	Oct.28
Chemicals, Forest Products & General Merchandise	TAKIRON Co., Ltd.	2.2	27.5%	0.6	0.4	Nov.9
	ITOCHU SHOKUHIN Co., Ltd.	(Note 3)	51.6%	(Note 3) 1.0	1.0	Nov.11
Food	Yoshinoya Holdings Co., Ltd.	0.1	21.0%	0.0	(0.2)	Oct.7
	Japan Foods Co., Ltd.	0.6	34.8%	0.2	0.3	Oct.28
	Fuji Oil Co., Ltd.	10.0	25.7%	2.6	1.3	Nov.5
	FamilyMart Co., Ltd.	17.3	31.6%	5.5	3.6	Oct.7
	Prima Meat Packers, Ltd.	2.2	39.8%	0.9	1.0	Nov.5
	Finance, Realty, Insurance & Logistics Services	FX PRIME Corporation (Note 4)	(Note 4)	55.8%	(Note 4)	0.1
	Orient Corporation	10.2	32.6%	(Note 5)	0.5	Oct.28
	eGuarantee, Inc.	0.4	31.7%	0.1	0.1	Oct.29

(Note 1) ITOCHU's share of Net income [Forecasts] for Major Group Companies' (listed companies) described above excludes U.S. GAAP adjustments.

(Note 2) ITOCHU's share of Net income [1st half of FY 2011] is the figures after adjusting to U.S. GAAP.

(Note 3) As announced on September 28, 2010, ITOCHU SHOKUHIN Co., Ltd. has resolved, at its Board of Directors' meeting, to change the fiscal year-end upon resolution at the ordinary general meeting of shareholders scheduled for December 2010. Therefore, the financial period for the year ending March 2011 is going to be a transitional 6 months period (October 2010 - March 2011) and the company's forecasts for that period are announced 0.0 billion yen. ITOCHU's share of Net income [Forecasts] described the total of the ITOCHU's share of Net income for the first half of FY 2011 and the figure obtained by multiplying the company's announced financial forecasts for a period of 6 months (October 2010 - March 2011) by its share.

(Note 4) Although FX PRIME Corporation has announced its performance results, ITOCHU has refrained from announcing the figures in the above table since the company does not disclose performance forecast as an individual company.

(Note 5) ITOCHU has adopted U.S. GAAP, which prescribes a substantial number of different accounting treatments from Japanese GAAP with regard to financial transactions for consumer credit companies. Therefore, for Orient Corporation, ITOCHU has refrained from announcing the figures in the above table since a discrepancy may occur between the estimation announced by the company and that of ITOCHU, which is calculated by multiplying the figures after U.S. GAAP adjustments by the share.