

Major Group Companies' Forecasts of Fiscal Year 2012

ITOCHU's major group companies' forecasts of fiscal year 2012 are as follows.

[Major Group Companies'(unlisted companies) forecasts of fiscal year 2012]

(Unit: billion yen)

Name		Shares	ITOCHU's share of Net income [Forecasts]	ITOCHU's share of Net income [1st half of FY 2012]
Textile	JOIX CORPORATION	100.0%	0.7	(0.1)
	SANKEI CO., LTD.	90.5%	1.6	0.6
	ITOCHU Textile Prominent (ASIA) Ltd. (Hong Kong, China)	100.0%	0.7	0.3
	ITOCHU TEXTILE (CHINA) CO., LTD. (China)	100.0%	1.2	0.5
ICT& Machinery	ITOCHU CONSTRUCTION MACHINERY CO., LTD.	100.0%	0.5	0.3
	ITOCHU MACHINE-TECHNOS CORPORATION	100.0%	0.5	0.2
	Century Medical, Inc.	100.0%	0.8	0.5
	ITOCHU Automobile America Inc. (U.S.A.)	100.0%	0.1	0.0
Energy, Metals & Minerals	ITOCHU Metals Corporation	100.0%	1.3	0.6
	ITOCHU Minerals & Energy of Australia Pty Ltd (Australia)	100.0%	88.4	50.5
	ITOCHU Oil Exploration (Azerbaijan) Inc. (Cayman Islands)	100.0%	13.2	4.0
	ITOCHU PETROLEUM CO.,(SINGAPORE)PTE. LTD. (Singapore)	100.0%	(0.2)	0.1
	Marubeni-Itochu Steel Inc.	50.0%	11.0	6.5
Chemicals, Forest Products & General Merchandise	ITOCHU Kenzai Corp.	92.6%	1.4	1.2
	ITOCHU Pulp & Paper Corp.	100.0%	0.2	0.1
	ITOCHU CHEMICAL FRONTIER Corporation	100.0%	3.1	1.7
	ITOCHU PLASTICS INC.	100.0%	2.3	1.0
	C.I.Kasei Co., Ltd.	97.6%	0.9	0.4
Food	NIPPON ACCESS, INC.	93.8%	9.6	6.2
Construction & Realty	ITOCHU Property Development, Ltd.	99.8%	2.1	(1.4)
Financial & Insurance Services, Logistics Services	ITOCHU LOGISTICS CORP.	99.0%	0.9	0.6
Overseas	ITOCHU International Inc. (U.S.A.)	100.0%	6.4	4.4
	ITOCHU Europe PLC (U.K.)	100.0%	1.2	0.1
	ITOCHU Hong Kong Ltd. (Hong Kong, China)	100.0%	3.1	1.4
	ITOCHU (China) Holding Co., Ltd. (China)	100.0%	4.5	1.9
	ITOCHU Australia Ltd. (Australia)	100.0%	3.7	2.0

[Major Group Companies'(listed companies) forecasts of fiscal year 2012]

(Unit: billion yen)

Name	Date of Forecasts Announcement	Companies' Forecasts (Note 1)	Shares	ITOCHU's share of Net income [Forecasts] (Note 2)	ITOCHU's share of Net income [1st half of FY 2012] (Note 3)	Date of Announcement	
ICT& Machinery	ITOCHU Techno-Solutions Corporation	Apr.27	12.0	55.4%	6.6	2.8	Oct.28
	Excite Japan Co., Ltd.	Aug.10	0.3	57.8%	0.2	0.1	Nov.9
	ITC NETWORKS CORPORATION	Sep.26	2.5	60.3%	1.5	0.8	Oct.27
	Century Tokyo Leasing Corporation	May.9	24.5	25.0%	6.1	3.4	Oct.31
	JAMCO Corporation	Nov.2	(0.4)	33.2%	(0.1)	(0.4)	Nov.8
	SUNCALL CORPORATION	Jul.15	1.4	26.9%	0.4	0.1	Nov.1
	SPACE SHOWER NETWORKS INC.	Aug.25	0.2	36.8%	0.1	0.0	Oct.27
Energy, Metals & Minerals	ITOCHU ENEX CO., LTD.	May.10	4.0	53.6%	2.1	1.1	Oct.31
Chemicals, Forest Products & General Merchandise	DAIKEN CORPORATION	Jul.28	1.7	25.5%	0.4	0.2	Oct.31
	TAKIRON Co., Ltd.	May.12	2.0	27.9%	0.6	0.2	Nov.9
Food	ITOCHU SHOKUHN Co., Ltd.	May.12	4.3	51.5%	2.2	1.3	Nov.10
	Japan Foods Co., Ltd.	Jul.29	0.7	34.8%	0.2	0.3	Oct.27
	Fuji Oil Co., Ltd.	Nov.4	8.3	25.7%	2.1	1.1	Nov.4
	FamilyMart Co., Ltd.	Sep.28	15.0	31.6%	4.7	3.9	Oct.6
	Prima Meat Packers, Ltd.	Nov.4	4.0	39.5%	1.6	1.4	Nov.4
Financial & Insurance Services, Logistics Services	Orient Corporation	Oct.12	8.7	23.6%	(Note 4)	(0.3)	Oct.28
	eGuarantee, Inc.	May.13	0.5	31.7%	0.1	0.1	Oct.28
Other	FX PRIME Corporation	May.12	(Note 5)	56.4%	(Note 5)	0.0	Oct.27

(Note 1)The figures for "Companies' Forecasts" are each Group company has announced and exclude U.S. GAAP adjustments.

(Note 2)The figures in the "ITOCHU's share of Net income [Forecasts]" column are Group companies' forecasts of fiscal year 2012 multiplied by ITOCHU's respective shares and exclude U.S. GAAP adjustments.

(Note 3)The figures in the "ITOCHU's share of Net income [1st half of FY 2012]" column are after U.S. GAAP adjustments.

(Note 4) ITOCHU has adopted U.S. GAAP, which prescribes a substantial number of different accounting treatments from Japanese GAAP with regard to financial transactions for consumer credit companies.

ITOCHU recognizes the equity in earnings (losses) calculated by multiplying the figures after U.S. GAAP adjustments by Shares. Therefore, for Orient Corporation, ITOCHU has not announced the figures in the above table since a discrepancy may occur between the forecast announced by the company and that of ITOCHU.

(Note 5) Although FX PRIME Corporation has announced its performance results, ITOCHU has not announced the forecast in the above table since the company has not disclosed performance forecast as an individual company.