

October 30, 2009

This document is an English translation  
of a statement written initially in Japanese.  
The Japanese original should be considered  
as the primary version.

ITOCHU Corporation

(Code No. 8001, Tokyo Stock Exchange, 1<sup>st</sup> Section)

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Difference in Earnings Results for the First Half of Fiscal Year 2010  
ending March 31, 2010 Compared to the Same Period Last Year

ITOCHU Corporation (hereinafter "ITOCHU") hereby announces difference in its earnings results for the First Half of Fiscal Year 2010 ending March 31, 2010 (April 1, 2009 to September 30, 2009) compared to the same period last year (April 1, 2008 to September 30, 2008).

(Millions of yen)

	Total trading transactions	Trading income	Net income attributable to ITOCHU
First Half of Fiscal Year 2010 ending March 31, 2010 (A)	6,431,191	164,275	139,125
First Half of Fiscal Year 2009 ending March 31, 2009 (B)	4,801,978	53,669	55,336
Difference (B-A)	△1,629,213	△110,606	△83,789
Difference (%)	△25.3%	△67.3%	△60.2%

Please refer to the Consolidated Financial Results for the First Half of Fiscal Year 2010 ending March 31, 2010 which ITOCHU released today.