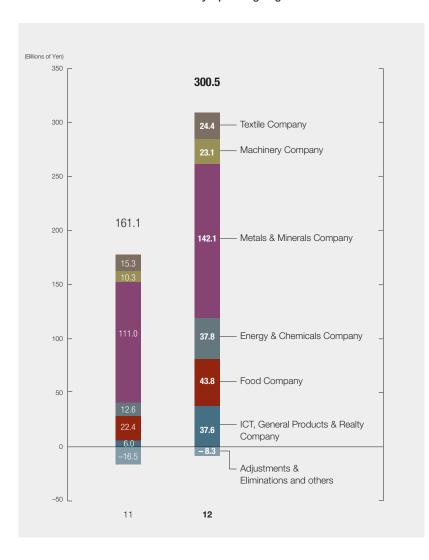
Consolidated Financial Highlights

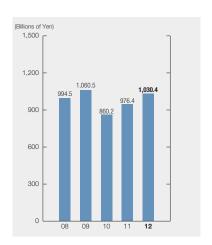
ITOCHU Corporation and Subsidiaries Years ended March 31

MAJOR INDICATORS

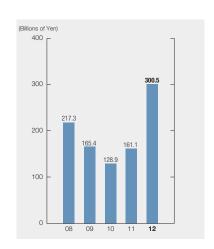
Net Income Attributable to ITOCHU by Operating Segment



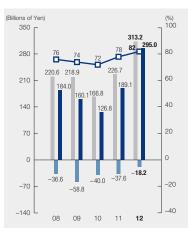
Gross Trading Profit



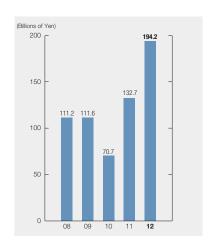
Net Income Attributable to ITOCHU



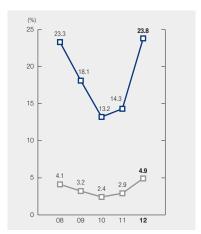
Net Income from Subsidiaries and **Equity-method Associated Companies**



Earnings from Overseas Businesses



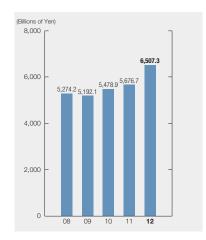
ROE / ROA



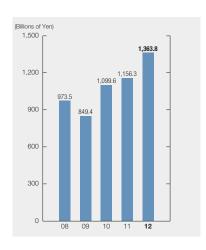
-D- ROE -D- ROA

- Companies reporting profits (left)
- Companies reporting losses (left)
- Net Income from subsidiaries and equity-method associated companies (left)
- -D- Share of Group companies reporting profits* (right)
- *the number of Group companies reporting profits as a percentage of the number of companies included in consolidation

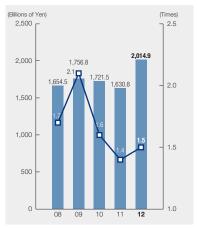
Total Assets



Stockholders' Equity

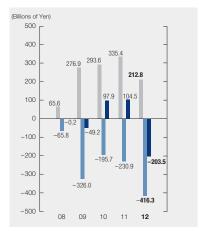


Net Interest-bearing Debt / NET DER



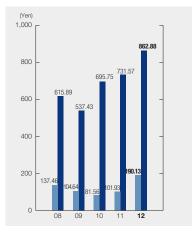
■ Net interest-bearing debt (left)
■ NET DER (right)

Cash Flows



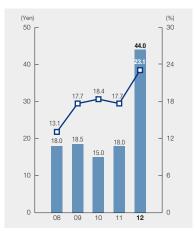
- Cash flows from operating activities
- Cash flows from investing activities
- Free cash flows

Net Income Attributable to ITOCHU per Share / Stockholders' Equity per Share



- Net income attributable to ITOCHU per share
- Stockholders' equity per share

Cash Dividends per Share / Dividend Payout Ratio



- Cash dividends per share (left)
- Dividend payout ratio (right)

ITOCHU'S EQUITY INTERESTS (SALES RESULT)

	2008	2009	2010	2011	2012
Oil and Gas (1,000 Barrels per day*1)	57.0	42.0	39.0	35.0	33.0
Iron Ore (million tons)	8.8	9.7	12.1	13.2	16.1
IMEA*2	8.8	9.7	9.7	10.5	12.4
Brazil Japan Iron Ore Corporation (NAMISA)	_	_	2.5	2.7	3.7
Coal (million tons)	7.2	7.1	8.0	8.0	8.9
IMEA	7.2	7.1	8.0	8.0	6.8
ICA*3 (Drummond Company's Mining Operations in Colombia)	_	_	_	_	2.1

^{*1} Natural gas is converted to crude oil equivalent using 6,000 Cubic Feet = 1 Barrel.

^{*2} ITOCHU Minerals & Energy of Australia Pty Ltd

^{*3} ITOCHU Coal Americas Inc.

Page	TEN-YEAR SUMMARY											
Revenue		Millions of Yen										
Revenue Y1,681,670 V1,738,636 Y1,990,627 Y2,217,393 Y2,646,037 Gross trading profit 569,919 555,784 630,150 713,546 907,511 Net financial expenses*** (20,679) (14,215) (6,878) (7,816) (7,856) Net interest expenses*** (30,655) (24,743) (21,040) (26,032) (29,218) Dividends received 10,076 10,528 14,162 18,216 21,663 Equily in earnings (cosses) of associated companies 18,539 22,859 31,764 51,737 20,0089 Net incrone attributable to ITOCHU 19,867 (32,378) 77,063 144,211 175,856 Comprehensive income (loss) attributable to ITOCHU 19,867 48 86,803 23,342 223,307 Att fiscal year-ent: ***********************************		2003	2004	2005	2006	2007						
Gross trading profit 684,919 555,784 630,160 713,546 907,511 Net financial expenses*** (20,579) (14,215) (6,678) (7,616) (7,555) Net inferest expenses*** (30,655) (24,743) (21,040) (26,032) (29,218) Dividends received 10,076 10,528 14,162 18,216 21,683 Equity in earnings (losses) of associated companies 13,539 22,859 31,764 51,737 (20,069) Net income attributable to ITOCHU 19,867 (32,378) 77,063 144,211 175,656 Comprehensive income (loss) attributable to ITOCHU (18,277) 48 86,803 233,342 223,307 Net fiscal year-end: 71,248 71,248 71,048 86,803 72,4370 75,288,647 Stockholders' equity 425,879 42,091 508,893 72,4371 789,258,647 Stockholders' equity 425,879 42,091 508,893 72,4374 79,339,948 Cash flows from operating activities 5,253 (5,300) <	or the fiscal year:											
Met financial expenses** 20,579 (14,215) (6,876) (7,816) (7,855) Net interest expenses** (30,655) (24,743) (21,040) (26,032) (29,218) (29,218) (20) (20) (20) (20) (20) (20) (20) (20)		¥1,681,670	¥1,738,636	¥1,990,627	¥2,217,393	¥2,646,037						
Net interest expenses*** (30,655) (24,743) (21,040) (26,032) (29,218)			555,784	630,150	713,546							
Dividends received 10,076 10,528 14,162 18,216 21,663 Equity in earnings (losses) of 18,539 22,859 31,764 51,737 (20,069) sassociated companies 18,539 22,859 31,764 51,737 (20,069) Net income attributable to ITOCHU 19,867 (32,378) 77,063 144,211 175,856 Comprehensive income (loss) (18,277) 48 86,803 233,342 223,307 attributable to ITOCHU 19,867 48,848 86,803 233,342 223,307 attributable to ITOCHU 425,879 422,091 508,893 724,377 892,553 Net interest-bearing debt* 2,025,048 1,977,048 1,891,086 1,724,314 1,830,928 328	· · · · · · · · · · · · · · · · · · ·	(20,579)	(14,215)	(6,878)	(7,816)	(7,555)						
Equity in earnings (losses) of als,539 22,859 31,764 51,737 (20,089) associated companies 18,539 22,859 77,063 144,211 175,856	Net interest expenses*2	(30,655)		(21,040)	(26,032)	(29,218)						
Net income attributable to ITOCHU 19,867 (32,378) 77,063 144,211 175,856		10,076	10,528	14,162	18,216	21,663						
Comprehensive income (loss) attributable to ITOCHU		18,539	22,859	31,764	51,737	(20,069)						
Attributable to ITOCHU (16,217) 46 86,603 233,342 223,307	Net income attributable to ITOCHU	19,867	(32,378)	77,063	144,211	175,856						
Total assets		(18,277)	48	86,803	233,342	223,307						
Stockholders' equity 425,879 422,091 508,893 724,377 892,553 Net interest-bearing debt*3 2,025,048 1,977,048 1,891,086 1,724,314 1,630,928 Start Hows:	At fiscal year-end:											
Net interest-bearing debt*s 2,025,048 1,977,048 1,891,086 1,724,314 1,630,928	Total assets	¥4,489,606	¥4,494,100	¥4,483,505	¥4,809,840	¥5,288,647						
Cash flows: Cash flows from operating activities ¥ 168,843 ¥ 184,780 ¥ 126,624 ¥ 185,147 ¥ 235,917 Cash flows from investing activities 5,253 (55,300) (127,600) (79,871) (83,394) Cash flows from investing activities (114,041) (79,695) (125,342) (85,193) (100,920) Cash and cash equivalents at end of year 534,156 579,565 452,934 477,707 532,856 Reference) Total trading transactions*4 Y10,442,428 ¥9,509,374 ¥9,562,614 ¥10,456,727 ¥11,566,787 Adjusted profit*5 114,406 100,565 188,196 251,210 240,766 Yer share**: Yer share**: Net income attributable to ITOCHU ¥ 12.99 ¥ (20.47) ¥ 48.70 ¥ 91.15 ¥111.19 Stockholders' equity 269.31 266.76 321.59 457.93 564.48 Cash dividends 5.0 — 7.0 9.0 14.0 Ratios:	Stockholders' equity	425,879	422,091	508,893	724,377	892,553						
Cash flows from operating activities ¥ 168,843 ¥ 184,780 ¥ 126,624 ¥ 185,147 ¥ 235,917 Cash flows from investing activities 5,253 (55,300) (127,600) (79,871) (83,394) Cash flows from financing activities (114,041) (79,695) (125,342) (85,193) (100,920) Cash and cash equivalents at end of year 534,156 579,565 452,934 477,707 532,856 Reference) Total trading transactions ⁴⁴ ¥ 10,442,428 ¥ 9,509,374 ¥ 9,562,614 ¥ 10,456,727 ¥ 11,556,787 Adjusted profit ⁴⁵ 114,406 100,565 188,196 251,210 240,766 Per share*8: Net income attributable to ITOCHU ¥ 12.99 ¥ (20.47) ¥ 48.70 ¥ 91.15 ¥ 111.19 Stockholders' equity 269,31 266.76 321.59 457.93 564.48 Cash dividends 5.0 — 7.0 9.0 14.0 Ratios: Gross trading profit ratio (%) 5.4 5.8 6.6 6.8 7.9 ROA (%) 0.4 — 1.7 3.1 3.5 ROE (%) 4.8 — 16.6 23.4 21.8 Ratio of stockholders' equity to total assets (%) 9.5 9.4 11.4 15.1 16.9 Net debt-to-equity ratio (NET DER) (times)	Net interest-bearing debt*3	2,025,048	1,977,048	1,891,086	1,724,314	1,630,928						
Cash flows from operating activities ¥ 168,843 ¥ 184,780 ¥ 126,624 ¥ 185,147 ¥ 235,917 Cash flows from investing activities 5,253 (55,300) (127,600) (79,871) (83,394) Cash flows from financing activities (114,041) (79,695) (125,342) (85,193) (100,920) Cash and cash equivalents at end of year 534,156 579,565 452,934 477,707 532,856 Reference) Total trading transactions ⁴⁴ ¥ 10,442,428 ¥ 9,509,374 ¥ 9,562,614 ¥ 10,456,727 ¥ 11,556,787 Adjusted profit ⁴⁵ 114,406 100,565 188,196 251,210 240,766 Per share*8: Net income attributable to ITOCHU ¥ 12.99 ¥ (20.47) ¥ 48.70 ¥ 91.15 ¥ 111.19 Stockholders' equity 269,31 266.76 321.59 457.93 564.48 Cash dividends 5.0 — 7.0 9.0 14.0 Ratios: Gross trading profit ratio (%) 5.4 5.8 6.6 6.8 7.9 ROA (%) 0.4 — 1.7 3.1 3.5 ROE (%) 4.8 — 16.6 23.4 21.8 Ratio of stockholders' equity to total assets (%) 9.5 9.4 11.4 15.1 16.9 Net debt-to-equity ratio (NET DER) (times)												
Cash flows from investing activities 5,253 (55,300) (127,600) (79,871) (83,394) Cash flows from financing activities (114,041) (79,695) (125,342) (85,193) (100,920) Cash and cash equivalents at end of year 534,156 579,565 452,934 477,707 532,856 Reference) Total trading transactions*4 ¥10,442,428 ¥9,509,374 ¥9,562,614 ¥10,456,727 ¥11,556,787 Adjusted profit*5 114,406 100,565 188,196 251,210 240,766 Yen (Unless otherwise specified) 2003 2004 2005 2006 2007 Per share*6: Net income attributable to ITOCHU ¥ 12.99 ¥ (20.47) ¥ 48.70 ¥ 91.15 ¥111.19 Stockholders' equity 269,31 266.76 321.59 457.93 564.48 Cash dividends 5.0 — 7.0 9.0 14.0 Ratios: Gross trading profit ratio (%) 5.4 5.8 <td>Cash flows:</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Cash flows:											
Cash flows from financing activities (114,041) (79,695) (125,342) (85,193) (100,920) Cash and cash equivalents at end of year 534,156 579,565 452,934 477,707 532,856 Reference) Total trading transactions*4 ¥10,442,428 ¥9,509,374 ¥9,562,614 ¥10,456,727 ¥11,556,787 Adjusted profit*5 114,406 100,565 188,196 251,210 240,766 Yen (Unless otherwise specified) Yen (Unless otherwise specified) <td <="" colspan="6" td=""><td>Cash flows from operating activities</td><td>¥ 168,843</td><td>¥ 184,780</td><td>¥ 126,624</td><td>¥185,147</td><td>¥ 235,917</td></td>	<td>Cash flows from operating activities</td> <td>¥ 168,843</td> <td>¥ 184,780</td> <td>¥ 126,624</td> <td>¥185,147</td> <td>¥ 235,917</td>						Cash flows from operating activities	¥ 168,843	¥ 184,780	¥ 126,624	¥185,147	¥ 235,917
Cash and cash equivalents at end of year 534,156 579,565 452,934 477,707 532,856 Reference) Total trading transactions*4 ¥10,442,428 ¥9,509,374 ¥9,562,614 ¥10,456,727 ¥11,556,787 Adjusted profit*5 114,406 100,565 188,196 251,210 240,766 Yer (Unless otherwise specified) 2003 2004 2005 2006 2007 Per share*8: Net income attributable to ITOCHU ¥ 12.99 ¥ (20.47) ¥ 48.70 ¥ 91.15 ¥111.19 Stockholders' equity 269.31 266.76 321.59 457.93 564.48 Cash dividends 5.0 — 7.0 9.0 14.0 Ratios: Gross trading profit ratio (%) 5.4 5.8 6.6 6.8 7.9 ROC (%) 0.4 — 1.7 3.1 3.5 ROE (%) 4.8 — 16.6 23.4 21.8 Ratio of stockholders' equity to total assets (%)	Cash flows from investing activities	5,253	(55,300)	(127,600)	(79,871)	(83,394)						
S34,156 S79,565 452,934 477,707 S32,856	Cash flows from financing activities	(114,041)	(79,695)	(125,342)	(85,193)	(100,920)						
Total trading transactions*4 ¥10,442,428 ¥9,509,374 ¥9,562,614 ¥10,456,727 ¥11,556,787 Adjusted profit*5 114,406 100,565 188,196 251,210 240,766 Yen (Unless otherwise specified) 2003 2004 2005 2006 2007 Per share*9: Net income attributable to ITOCHU ¥ 12.99 ¥ (20.47) ¥ 48.70 ¥ 91.15 ¥111.19 Stockholders' equity 269.31 266.76 321.59 457.93 564.48 Cash dividends 5.0 − 7.0 9.0 14.0 Ratios: Gross trading profit ratio (%) 5.4 5.8 6.6 6.8 7.9 ROA (%) 0.4 − 1.7 3.1 3.5 ROE (%) 4.8 − 16.6 23.4 21.8 Ratio of stockholders' equity to total assets (%) 9.5 9.4 11.4 15.1 16.9 Net debt-to-equity ratio (NET DER) (times) 4.8 4.7 3.7	·	534,156	579,565	452,934	477,707	532,856						
Adjusted profit*s 114,406 100,565 188,196 251,210 240,766	Reference)											
Yen (Unless otherwise specified)	Total trading transactions*4	¥10,442,428	¥9,509,374	¥9,562,614	¥10,456,727	¥11,556,787						
2003 2004 2005 2006 2007	Adjusted profit*5	114,406	100,565	188,196	251,210	240,766						
2003 2004 2005 2006 2007												
Per share*8: Net income attributable to ITOCHU ¥ 12.99 ¥ (20.47) ¥ 48.70 ¥ 91.15 ¥111.19 Stockholders' equity 269.31 266.76 321.59 457.93 564.48 Cash dividends 5.0 — 7.0 9.0 14.0 Ratios: Gross trading profit ratio (%) 5.4 5.8 6.6 6.8 7.9 ROA (%) 0.4 — 1.7 3.1 3.5 ROE (%) 4.8 — 16.6 23.4 21.8 Ratio of stockholders' equity to total assets (%) 9.5 9.4 11.4 15.1 16.9 Net debt-to-equity ratio (NET DER) (times) 4.8 4.7 3.7 2.4 1.8					Yen (Unless otherwise specified)							
Net income attributable to ITOCHU ¥ 12.99 ¥ (20.47) ¥ 48.70 ¥ 91.15 ¥111.19 Stockholders' equity 269.31 266.76 321.59 457.93 564.48 Cash dividends 5.0 — 7.0 9.0 14.0 Ratios: Gross trading profit ratio (%) 5.4 5.8 6.6 6.8 7.9 ROA (%) 0.4 — 1.7 3.1 3.5 ROE (%) 4.8 — 16.6 23.4 21.8 Ratio of stockholders' equity to total assets (%) 9.5 9.4 11.4 15.1 16.9 Net debt-to-equity ratio (NET DER) (times) 4.8 4.7 3.7 2.4 1.8		2003	2004	2005	2006	2007						
Stockholders' equity 269.31 266.76 321.59 457.93 564.48 Cash dividends 5.0 — 7.0 9.0 14.0 Ratios: Gross trading profit ratio (%) 5.4 5.8 6.6 6.8 7.9 ROA (%) 0.4 — 1.7 3.1 3.5 ROE (%) 4.8 — 16.6 23.4 21.8 Ratio of stockholders' equity to total assets (%) 9.5 9.4 11.4 15.1 16.9 Net debt-to-equity ratio (NET DER) (times) 4.8 4.7 3.7 2.4 1.8												
Cash dividends 5.0 — 7.0 9.0 14.0 Ratios: Gross trading profit ratio (%) 5.4 5.8 6.6 6.8 7.9 ROA (%) 0.4 — 1.7 3.1 3.5 ROE (%) 4.8 — 16.6 23.4 21.8 Ratio of stockholders' equity to total assets (%) 9.5 9.4 11.4 15.1 16.9 Net debt-to-equity ratio (NET DER) (times) 4.8 4.7 3.7 2.4 1.8			, , , , , , , , , , , , , , , , , , , ,									
Ratios: Gross trading profit ratio (%) 5.4 5.8 6.6 6.8 7.9 ROA (%) 0.4 - 1.7 3.1 3.5 ROE (%) 4.8 - 16.6 23.4 21.8 Ratio of stockholders' equity to total assets (%) 9.5 9.4 11.4 15.1 16.9 Net debt-to-equity ratio (NET DER) (times) 4.8 4.7 3.7 2.4 1.8	· · ·		266.76									
Gross trading profit ratio (%) 5.4 5.8 6.6 6.8 7.9 ROA (%) 0.4 - 1.7 3.1 3.5 ROE (%) 4.8 - 16.6 23.4 21.8 Ratio of stockholders' equity to total assets (%) 9.5 9.4 11.4 15.1 16.9 Net debt-to-equity ratio (NET DER) (times) 4.8 4.7 3.7 2.4 1.8	Cash dividends	5.0		7.0	9.0	14.0						
ROA (%) 0.4 — 1.7 3.1 3.5 ROE (%) 4.8 — 16.6 23.4 21.8 Ratio of stockholders' equity to total assets (%) 9.5 9.4 11.4 15.1 16.9 Net debt-to-equity ratio (NET DER) (times) 4.8 4.7 3.7 2.4 1.8	Ratios:											
ROE (%) 4.8 — 16.6 23.4 21.8 Ratio of stockholders' equity to total assets (%) 9.5 9.4 11.4 15.1 16.9 Net debt-to-equity ratio (NET DER) (times) 4.8 4.7 3.7 2.4 1.8	Gross trading profit ratio (%)	5.4	5.8	6.6	6.8	7.9						
Ratio of stockholders' equity to total assets (%) Net debt-to-equity ratio (NET DER) (times) 9.5 9.4 11.4 15.1 16.9 18	ROA (%)	0.4		1.7	3.1	3.5						
Net debt-to-equity ratio (NET DER) (times) 4.8 4.7 3.7 2.4 1.8	ROE (%)	4.8		16.6	23.4	21.8						
Net debt-to-equity ratio (NET DER) (times) 4.8 4.7 3.7 2.4 1.8	, ,	9.5	9.4	11.4	15.1	16.9						
	Net debt-to-equity ratio	4.8	4.7	3.7	2.4	1.8						
	Interest coverage (times)	2.7	2.7	5.7	5.7	6.7						

All figures are for fiscal years, which begin on April 1 of the years preceding and extend through March 31.

The Japanese yen amounts for the year ended March 31, 2012 have been translated into U.S. dollar amounts, solely for the convenience of the reader, at the rate of ¥82.19 = U.S.\$1, the official rate of The Bank of Tokyo-Mitsubishi UFJ, Ltd., as of March 31, 2012.

^{*1} Net financial expenses = Net interest expenses + Dividends received Calculation formula (Fiscal 2012: Y million): 15,184 = (12,819) + 28,003

^{*2} Net interest expenses = Interest income + Interest expense Calculation formula (Fiscal 2012: ¥ million): (12,819) = 10,166 + (22,985)

^{*3} Net interest-bearing debt = Interest-bearing debt - Cash, cash equivalents and time deposits

Calculation formula (Fiscal 2012: ¥ million): 2,014,898 = 2,533,560 - 518,662

Millions of U.S. Dollars	Increase (Decrease)				ns of Yen	Million
2012	2012/2011	2012	2011	2010	2009	2008
\$51,965	17.0	¥4,271,052	¥3,651,586	¥3,418,220	¥3,419,061	¥2,859,853
12,537	5.5	1,030,447	976,378	860,187	1,060,521	994,547
185	124.0	15,184	6,780	3,535	5,582	(7,709)
(156)	(23.3)	(12,819)	(16,722)	(25,365)	(29,457)	(32,156)
341	19.2	28,003	23,502	28,900	35,039	24,447
1,250	69.5	102,748	60,617	36,269	41,304	70,238
3,656	86.5	300,505	161,114	128,905	165,390	217,301
3,041	135.7	249,983	106,041	270,570	(92,334)	108,990
\$79,174	14.6	¥6,507,273	¥5,676,709	¥5,478,873	¥5,192,092	¥5,274,199
16,593	17.9	1,363,797	1,156,270	1,099,639	849,411	973,545
24,515	23.6	2,014,898	1,630,764	1,721,464	1,756,764	1,654,532
\$ 2,589	(36.5)	¥ 212,830	¥ 335,361	¥ 293,597	¥ 276,854	¥ 65,552
(5,065)	80.3	(416,315)	(230,866)	(195,698)	(326,033)	(65,774)
1,031	59.2	84,704	53,202	(256,568)	258,322	(81,294)
6,248	(19.0)	513,489	633,756	480,564	628,820	446,311
\$145,739	5.1	¥11,978,276	¥11,393,584	¥10,308,629	¥12,065,109	¥11,729,082
4,811	18.7	395,477	333,098	195,552	339,292	333,673

	Yen (Unless other	erwise specified)	Increase	U.S. Dollars			
	2008	2009	2010	2011	2012	2012/2011	2012
	¥137.46	¥104.64	¥ 81.56	¥101.93	¥190.13	86.5	\$ 2.31
	615.89	537.43	695.75	731.57	862.88	17.9	10.50
	18.0	18.5	15.0	18.0	44.0	144.4	0.5
-							
	8.5	8.8	8.3	8.6	8.6		
	4.1	3.2	2.4	2.9	4.9		
	23.3	18.1	13.2	14.3	23.8		
	18.5	16.4	20.1	20.4	21.0		
	1.7	2.1	1.6	1.4	1.5		
	6.1	7.2	5.3	10.7	13.5		

^{*4} Total trading transactions consist of sales with respect to transactions in which the companies act as principal and the total amount of transactions in which the companies act as agent.

^{*5} Adjusted profit = Gross trading profit + Selling, general and administrative expenses + Net financial expenses + Equity in earnings (losses) of associated companies Calculation formula (Fiscal 2012: ¥ million): 395,477 = 1,030,447 + (752,902) + 15,184 + 102,748

^{*6} Certain subsidiaries changed their fiscal periods in the fiscal year ended March 31, 2012. The effect of these changes has been reflected in figures of certain items for the years ended March 31, 2011 and 2010.

^{*7} As a result of the ITOCHU Group's integration of food distribution and marketing business, the items in which distribution cost related to these operations has been included were changed from the beginning of the fiscal year ended March 31, 2012. The relevant amounts in the same period of the previous fiscal years ended March 31, 2011 and 2010 were reclassified based on this new classification.

^{*8} Net income attributable to ITOCHU per share and stockholders' equity per share are calculated by using the shares that exclude the number of treasury stock from that of common stock issued.