

Major Subsidiaries and Associated Companies

As of March 31, 2018

Textile Company

Subsidiary/ Associate	%	Domestic/ Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Domestic		ITOCHU FASHION SYSTEM Co., Ltd.	Comprehensive consulting in the fashion industry
Subsidiary	100.0	Domestic		ITOCHU MODEPAL CO., LTD.	Manufacture and wholesale of apparel
Subsidiary	98.5	Domestic		EDWIN CO., LTD.	Planning, manufacture and wholesale of jeans & other apparel products
Subsidiary	100.0	Domestic		SANKEI CO., LTD.	Manufacture and wholesale of garment materials
Subsidiary	100.0	Domestic		CI Shopping Service Co., Ltd.	Sale of everyday items aimed at ITOCHU Group employees and families
Subsidiary	100.0	Domestic		CI TEXTILE SERVICE CO., LTD.	Outsourcing of administrative duties for delivery, production control, and quality control
Subsidiary	100.0	Domestic		JOIX CORPORATION	Manufacture and wholesale of men's apparel
Subsidiary	80.0	Domestic		SCABAL JAPAN Co., Ltd.	Import and sale of SCABAL and LANVIN brand fabrics
Subsidiary	100.0	Domestic		BMI HOLDINGS CO., LTD.	Holding company of brand business
Subsidiary	100.0	Domestic		UNICO CORPORATION	Manufacture and wholesale of uniforms
Subsidiary	99.2	Domestic		LEILIAN CO., LTD.	Retail of women's apparel
Subsidiary	99.9	Domestic		ROY-NE CO., LTD.	Manufacture and wholesale of woven and knitted products
Subsidiary	100.0	Overseas		ITOCHU Prominent U.S.A. LLC	Wholesale of textile materials, fabrics and apparel
Subsidiary	100.0	Overseas		Prominent (Europe) Limited	Wholesale of fabrics and apparel
Subsidiary	100.0	Overseas		ITOCHU TEXTILE (CHINA) CO., LTD. (China)	Production control and wholesale of textile materials and apparel
Subsidiary	100.0	Overseas		ITOCHU Textile Prominent (ASIA) Ltd. (Hong Kong S.A.R., China)	Production control and wholesale of apparel
Associate	33.5	Domestic		AYAHA CORPORATION	Manufacture of tyre cords, etc.
Associate	25.7	Domestic	TSE JASDAQ	T.KAWABE & CO., LTD.	Manufacture and wholesale of handkerchiefs, scarves, and other accessory goods
Associate	25.5	Domestic	TSE 1st	DESCENTE, LTD.	Manufacture and wholesale of sportswear, etc.
Associate	26.6	Domestic	TSE 2nd	TERAOKA SEISAKUSHO CO., LTD.	Manufacture of adhesive tape
Associate	25.0	Domestic		MAGASseek Corporation	Retail website of fashion apparel by PC and mobile
Associate	25.0	Domestic		WATAKYU SEIMOA Corporation	Total outsourcing service, mainly linen supply for medical & welfare institutions
Associate	33.8	Overseas		Paul Smith Group Holdings Limited (U.K.)	Holding company of Paul Smith Group

Machinery Company

Subsidiary/ Associate	%	Domestic/ Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Domestic		ITOCHU Plantech Inc.	Export and import of small-to-medium-scale plant and equipment, and domestic environmental and energy solution businesses
Subsidiary	100.0	Domestic		IMECS Co., Ltd.	Ownership and operation of ships, chartering, sale of ship machinery, and administration management of overseas shipping companies
Subsidiary	100.0	Domestic		ITOCHU AVIATION, CO., LTD.	Import / export and wholesale of aircraft, aircraft parts, and related equipment
Subsidiary	100.0	Domestic		JAPAN AEROSPACE CORPORATION	Import and sales of aircraft and related equipment
Subsidiary	100.0	Domestic		ITOCHU Automobile Corporation	Export / Impot / Inter-third trade operation of automobile, and automotive / construction machinery parts
Subsidiary	100.0	Domestic		ITOCHU CONSTRUCTION MACHINERY CO., LTD.	Sales and rental of construction machinery
Subsidiary	100.0	Domestic		ITOCHU MACHINE-TECHNOS CORPORATION	Import / export and wholesale of machine tools, industrial & food machinery
Subsidiary	100.0	Domestic		ITOCHU SysTech Corporation	Import / export, inter-third trade and wholesale of industrial machinery
Subsidiary	100.0	Domestic		Century Medical, Inc.	Import and sales of medical equipment
Subsidiary	100.0	Overseas		I-Power Investment Inc. (U.S.A.)	Investment company in the power industry in U.S.A.
Subsidiary	100.0	Overseas		I-ENVIRONMENT INVESTMENTS LIMITED (U.K.)	Investment company in European water and environment industries
Subsidiary	100.0	Overseas		ITOCHU Automobile America Inc. (U.S.A.)	Trading / distribution of automobiles and parts, investment in automobile-related companies
Subsidiary	100.0	Overseas		Auto Investment Inc. (U.S.A.)	Sales and repair of imported automobiles
Subsidiary	100.0	Overseas		VEHICLES MIDDLE EAST FZCO (U.A.E.)	Trade finance for automobiles
Subsidiary	100.0	Overseas		MULTIQUIP INC. (U.S.A.)	Distribution and manufacturing of light construction equipment and generators
Subsidiary	100.0	Overseas		NAES CORPORATION (U.S.A.)	Power plant operation and maintenance, asset management and technical services provider
Subsidiary	70.0	Overseas		Ricardo Perez, S.A.(リカルド)	Automobile distributor and dealer in Panama
Subsidiary	66.1	Domestic		YANASE & CO., LTD.	Sales and repair of imported automobiles
Associate	50.0	Domestic		Toyo Advanced Technologies Co., Ltd.	Manufacturing and sales of machine tools and automobile parts
Associate	33.4	Domestic	TSE 1st	JAMCO Corporation	Manufacture of aircraft interior products and maintenance of aircraft
Associate	25.0	Domestic		Isuzu Motors Sales Ltd.	Domestic distribution of ISUZU commercial vehicles & buses, etc
Associate	25.3	Domestic	TSE 1st	Tokyo Century Corporation	Diversified leasing business, various types of financing, and international business
Associate	26.3	Domestic	TSE 1st	SUNCALL CORPORATION	Manufacture and sales of automotive parts, and optical communication/precision electronic devices
Associate	32.0	Overseas		PT. BHIMASENA POWER INDONESIA (Indonesia)	Independent Power Producer (IPP) in Indonesia
Associate	28.0	Overseas		ISUZU VIETNAM CO., LTD	Import, assembly, and wholesales of commercial vehicle
Associate	50.0	Overseas		"SUZUKI MOTOR RUS" LLC (Russia)	Import and wholesale of automobiles, motorcycles, and spare parts
Associate	50.0	Overseas		PT. HEXA FINANCE INDONESIA (Indonesia)	Construction machinery finance company in Indonesia
Associate	20.0	Overseas		Komatsu Africa Holdings (Pty) Ltd. (Republic of South Africa)	Sales and service of construction and mining equipment
Associate	25.0	Overseas	EDX	PT Hexindo Adiperkasa Tbk (Indonesia)	Sales and service of construction machinery
Associate	25.0	Overseas		Sarulla Operations Limited(Indonesia)	Geothermal power operation in Indonesia

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Metals & Minerals Company

Subsidiary/Associate	%	Domestic/Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Domestic		ITOCHU Metals Corporation	Import / export and wholesale of non-ferrous / light metals, products, and steel scrap, development of recycle business
Subsidiary	75.7	Domestic		Brazil Japan Iron Ore Corporation	Investment in projects of iron ore in Brazil
Subsidiary	100.0	Domestic		ITOCHU Mineral Resources Development Corporation	Consulting and technical services in the mining industry
Subsidiary	100.0	Overseas		ITOCHU Minerals & Energy of Australia Pty Ltd (Australia)	Investment in projects of iron ore, coal and alumina and sales of these products.
Subsidiary	75.0	Overseas		ITC Platinum Development Ltd (U.K.)	Management of Platreef PGMs & Nickel Project in South Africa
Subsidiary	100.0	Overseas		ITOCHU Coal Americas Inc. (U.S.A.)	Investment in coal mines and transport infrastructure in Colombia
Associate	50.0	Domestic		Marubeni-Itochu Steel Inc.	Import / export and wholesale of steel products
Associate	49.0	Overseas		TEWOO-ITC Global Trading Co. Ltd	Import, processing and sales of iron ore and other iron raw materials

Energy & Chemicals Company

Subsidiary/Associate	%	Domestic/Overseas	Stock Listing	Name	Operations
Subsidiary	54.0	Domestic	TSE 1st	ITOCHU ENEX CO., LTD.	Wholesale of petroleum products and LPG and power and heat supply business
Subsidiary	100.0	Domestic		ITOCHU Oil Exploration Co., Ltd.	Exploration, development, and production of crude oil and gas
Subsidiary	100.0	Domestic		ITOCHU CHEMICAL FRONTIER Corporation	Wholesale of fine chemicals and related raw materials
Subsidiary	100.0	Domestic		ITOCHU PLASTICS INC.	Wholesale of plastics and related products
Subsidiary	100.0	Domestic		ITOCHU Retail Link Corporation	Wholesale of daily necessities and plastic products for retailers
Subsidiary	100.0	Domestic		Sanipak Company Of Japan, Ltd.	Manufacture and sales of garbage bags and other plastic bags
Subsidiary	51.1	Domestic	TSE 1st	C.I. TAKIRON Corporation	Manufacture and sales of various synthetic resins and related products
Subsidiary	100.0	Overseas		ITOCHU Oil Exploration (Azerbaijan) Inc. (Cayman Islands, British West Indies)	Exploration, development, and production of crude oil and gas in Azerbaijan
Subsidiary	100.0	Overseas		CIECO Exploration and Production (UK) Limited (U.K.)	Exploration, development, and production of crude oil and gas in U.K. North Sea
Subsidiary	100.0	Overseas		ITOCHU PETROLEUM CO., (SINGAPORE) PTE. LTD. (Singapore)	International trade of crude oil, petroleum products, LPG, and LNG/Investment in energy business
Subsidiary	100.0	Overseas		IPC (USA), Inc. (U.S.A.)	Trading and wholesale distribution of petroleum products
Subsidiary	100.0	Overseas		ITOCHU Plastics Pte., Ltd. (Singapore)	Wholesale of plastic resins
Subsidiary	100.0	Overseas		PTAGENT. CORPORATION (China)	Wholesale of purified terephthalic acid (PTA)
Subsidiary	100.0	Overseas		CIECO West Qurna Limited (U.K.)	Investment in crude oil and gas project in Iraq
Subsidiary	75.0	Overseas		Shanghai Achemical Trading Co.,Ltd.(China)	Wholesales of fine chemical materials in China
Subsidiary	81.0	Overseas		Shanghai Dynachem International Trading Co., Ltd.(China)	Wholesales of plastic resins and related products in China
Subsidiary	70.0	Overseas		REMEJE PHARMACEUTICALS (CHINA) CO., LTD.(China)	Wholesales of pharmaceutical products in China
Subsidiary	100.0	Overseas		Beijing ITOCHU-Huatang Comprehensive Processing Co., Ltd. (China)	Wholesale of daily necessities, import and export agency services and warehouse,logistics,distribution
Subsidiary	100.0	Overseas		PLASTRIBUTION LIMITED (U.K)	Wholesale of plastic resins and related products in U.K.
Subsidiary	100.0	Overseas		ITOCHU Chemicals America Inc. (U.S.A.)	Wholesales of chemical materials in U.S.A.
Subsidiary	61.0	Overseas		BONSET AMERICA CORPORATION (U.S.A.)	Manufacture of plastic films in U.S.A.
Subsidiary	100.0	Overseas		The Reynolds Company (U.S.A.)	Manufacture and sales of industrial adhesives and coatings in U.S.A.
Associate	37.1	Domestic		NISSHO Petroleum Gas Corporation	Wholesale of LPG and petroleum products
Associate	26.0	Domestic	TSE Mothers	Solasia Pharma K.K.	Development, marketing, import/export of pharmaceutical products and medical devices
Associate	25.2	Domestic		Japan South Sakha Oil Co., Ltd.	Investment in crude oil and gas project in Eastern Siberia
Associate	32.6	Overseas		Isia Petroleum & Gas Corporation (the Philippines)	Domestic LPG distribution business in the Philippines
Associate	40.0	Overseas		NCT Holland B.V. (Netherlands)	Trading and distribution of the plastics materials based on Europe and Middle East
Associate	25.0	Overseas		BRUNEI METHANOL COMPANY SDN. BHD. (Brunei)	Manufacture of methanol in Brunei
Associate	49.0	Overseas		SUMIPEX (THAILAND) CO., LTD.(Thailand)	Manufacture and sales of acylic sheets and related products in Thailand

Food Company

Subsidiary/Associate	%	Domestic/Overseas	Stock Listing	Name	Operations
Subsidiary	99.9	Domestic		ITOCHU Feed Mills Co., Ltd.	Compound feeds manufacturer
Subsidiary	100.0	Domestic		ITOCHU Sugar Co., Ltd.	Sugar and sugar-related by-products manufacturer
Subsidiary	100.0	Domestic		ITOCHU Food Sales and Marketing Co., Ltd.	Food materials importer and wholesaler
Subsidiary	100.0	Domestic		ITOCHU FOOD INVESTMENT, LLC	Research, consulting, investment and providing loans in provisions-related business.
Subsidiary	100.0	Domestic		Japan Nutrition Co., Ltd.	Feed and feed additives wholesaler
Subsidiary	100.0	Domestic		Dole International Holdings, Inc.	Investment in Asian fresh produce business and worldwide packaged foods business
Subsidiary	52.3	Domestic	TSE 1st	ITOCHU-SHOKUHIN Co., Ltd.	Wholesale and distribution of foods and liquors
Subsidiary	93.8	Domestic		NIPPON ACCESS, INC.	Wholesale and distribution of foods
Subsidiary	80.0	Overseas		UNEX (GUATEMALA), S.A. (Guatemala)	Export and manufacturing of coffee
Subsidiary	100.0	Overseas		OILSEEDS INTERNATIONAL LTD. (U.S.A.)	Vegetable oil manufacturer
Subsidiary	100.0	Overseas		Quality Technology International, Inc. (QTI) (U.S.A.)	High-value-added feed materials and feed additives wholesaler
Subsidiary	47.0	Overseas		PT. ANEKA TUNA INDONESIA (Indonesia)	Manufacture of canned and pouched tuna
Subsidiary	65.0	Overseas		PROVENCE HUILES S.A.S.	Vegetable oil manufacturer
Associate	25.8	Domestic	TSE 1st	FUJI OIL HOLDINGS INC.	Management of FUJI OIL group strategy and business operations
Associate	36.4	Domestic	TSE 1st	Japan Foods Co., Ltd.	Manufacture of soft drinks
Associate	34.8	Domestic		KUMESHIMA SUGAR CO., LTD.	Manufacture and sales of raw sugar
Associate	39.9	Domestic	TSE 1st	Prima Meat Packers, Ltd.	Manufacture and marketing of meat, ham, sausage, and processed foods
Associate	50.0	Domestic		KI Fresh Access, Inc.	Wholesale of fresh agricultural products (including imported agricultural products) and processed products, operation of dedicated fruit and vegetable center, collective operation of logistics in general

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Associate	20.0	Domestic		SHOW-WA Co., Ltd.	Wholesale of foods
Associate	40.1	Domestic	TSE 1st	FamilyMart UNY Holdings Co.,Ltd.	Holding company of mainly General Merchandise Store and Convenience Store business.
Associate	25.0	Domestic		CONFEX CO., LTD.	Wholesale and distribution of confectionery products
Associate	50.0	Overseas		CGB ENTERPRISES, INC. (U.S.A.)	Grain company in U.S. midwest
Associate	36.3	Overseas		EGT, LLC (U.S.A.)	Grain terminal operator on the U.S. west coast
Associate	26.8	Overseas		PT. ANEKA COFFEE INDUSTRY (Indonesia)	Coffee processor and exporter
Associate	49.9	Overseas		HYLIFE GROUP HOLDINGS LTD. (Canada)	Commercial breed, and manufacture of pork
Associate	39.4	Overseas		TAIWAN DISTRIBUTION CENTER CO., LTD. (Taiwan)	Wholesale of foods and sundries
Associate	35.0	Overseas		YANTAI LONGRONG FOODSTUFFS CO., LTD.	Processed meat product manufacturing and sales

General Products & Realty Company

Subsidiary/Associate	%	Domestic/Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Domestic		ITOCHU Kenzai Corp.	Wholesale of wood products and building materials
Subsidiary	100.0	Domestic		ITOCHU Pulp & Paper Corp.	Wholesale of paper, paper boards, and various materials
Subsidiary	100.0	Domestic		ITOCHU Ceratech Corp.	Manufacture and sales of ceramic raw materials and products
Subsidiary	99.0	Domestic		ITOCHU LOGISTICS CORP.	Comprehensive logistics services
Subsidiary	99.8	Domestic		ITOCHU Property Development, Ltd.	Development, sales and leasing of real estate
Subsidiary	100.0	Domestic		ITOCHU HOUSING Co., Ltd.	Real estate agent and property consultant
Subsidiary	100.0	Domestic		ITOCHU Urban Community Ltd.	Operation and management of real estate property
Subsidiary	100.0	Domestic		ITOHPIA HOME Co., Ltd.	Planning and construction of homes
Subsidiary	85.4	Domestic		AD Investment Management Co., Ltd.	Asset management for Advance Residence Investment Corporation
Subsidiary	100.0	Overseas		ITOCHU FIBRE LIMITED (U.K.)	Distribution and trading of pulp and paper materials and investment in METSA FIBRE OY
Subsidiary	100.0	Overseas		P. T. ANEKA BUMI PRATAMA (Indonesia)	Processing of natural rubber
Subsidiary	80.0	Overseas		RUBBERNET (ASIA) PTE LTD. (Singapore)	Sales of natural rubber
Subsidiary	100.0	Overseas		European Tyre Enterprise Limited (U.K.)	Headquarters of Stapleton's (tyre distributor) and Kwik-Fit group (tyre retailer) management
Subsidiary	100.0	Overseas		LLC-ITR(Russia)	Distribution of car tyre
Subsidiary	100.0	Overseas		ITOCHU LOGISTICS (CHINA) CO., LTD. (CHINA)	Comprehensive logistics services (3PL, warehousing and trucking)
Subsidiary	100.0	Overseas		PACIFIC WOODTECH CORP.(U.S.A)	Manufacture and sales of LVL and I-Joist
Subsidiary	100.0	Overseas		CIPA LUMBER CO., LTD.(Canada)	Manufacture and sales of veneer
Subsidiary	100.0	Overseas		Alta Forest Products, LLC.(U.S.A)	Manufacture and sales of wooden fence
Subsidiary	100.0	Overseas		MASTER-HALCO, INC.(U.S.A)	Distribution and manufacture of fence
Associate	33.3	Domestic		Japan Brazil Paper and Pulp Resources Development Co., Ltd.	Investment in CENIBRA, one of the largest eucalyptus pulp manufacturers in Brazil
Associate	29.9	Domestic	TSE 1st	DAIKEN CORPORATION	Manufacture of building materials and construction parts
Associate	50.0	Domestic		CENTRAL ENGINEERING & CONSTRUCTION Co., Ltd.	Engineering and ventilation construction
Associate	49.7	Domestic	TSE JASDAQ	CENTURY 21 REAL ESTATE OF JAPAN LTD.	Headquarters of real estate franchise system
Associate	25.0	Overseas		Unicharm Consumer Products (China) Co., Ltd. (China)	Production and sales of baby care, feminine care, and other products
Associate	25.0	Overseas		Unicharm Consumer Products (Tianjin) Co., Ltd.(China)	Production of baby care, feminine care, and other products
Associate	49.9	Overseas		IP Integrated Services Pvt.Ltd.(India)	Comprehensive logistics services (3PL, warehousing, trucking and forwarding)
Associate	50.0	Overseas		TING TONG (CAYMAN ISLANDS) HOLDING CORPORATION(Cayman)	Comprehensive logistics services (3PL, warehousing and trucking)

General Products & Realty Company

Subsidiary/Associate	%	Domestic/Overseas	Stock Listing	Name	Operations
Subsidiary	58.3	Domestic	TSE 1st	ITOCHU Techno-Solutions Corporation	IT solutions, software development, system integration, and IT management
Subsidiary	60.3	Domestic	TSE 1st	CONEXIO Corporation	Retail and wholesale of mobile phones and provision of solution service using smartphone
Subsidiary	63.0	Domestic		ITOCHU Fuji Partners, Inc.	Investing and financing, Management consulting
Subsidiary	65.0	Domestic		ITOCHU Orico Insurance Services Co.,Ltd.	Insurance agency
Subsidiary	95.0	Domestic		I&T Risk Solutions Co., Ltd.	Insurance brokering services and risk consulting
Subsidiary	70.0	Domestic		ITOCHU TECHNOLOGY VENTURES, INC.	Venture Capital
Subsidiary	93.5	Domestic		A2 Healthcare Corporation	Clinical development support for pharmaceutical products and medical devices
Subsidiary	100.0	Domestic		Wellness Communications Corporation	Providing healthcare management solutions
Subsidiary	100.0	Domestic		GIT Corporation	Development and provision of financial service and investment management
Subsidiary	100.0	Overseas		ITOCHU Finance (Asia) Ltd. (Hong Kong S.A.R., China)	Proprietary financial investment and development of new financial business in Asia
Subsidiary	100.0	Overseas		First Response Finance Ltd. (U.K.)	Auto loan business
Subsidiary	100.0	Overseas		GCT MANAGEMENT (THAILAND) LTD. (Thailand)	Investment in retail finance company (Easy Buy) and insurance broker company (Siam Cosmos)
Subsidiary	100.0	Overseas		COSMOS SERVICES CO., LTD. (Hong Kong S.A.R., China)	Consulting and brokering of insurance and reinsurance
Subsidiary	100.0	Overseas		NEWGT Reinsurance Company Ltd.	Reinsurance company domiciled in Bermuda who mainly assumes Itochu Group related risks
Associate	40.8	Domestic	TSE 1st	BELLSYSTEM24 Holdings, Inc.	BPO services, CRM solutions, medical and healthcare services
Associate	37.4	Domestic	TSE JASDAQ	Excite Japan Co., Ltd.	Internet information service
Associate	27.7	Domestic		UFI FUTECH Co., Ltd	Fintech related business, settlement and logistics services
Associate	34.4	Domestic	TSE JASDAQ	SPACE SHOWER NETWORKS INC.	Music expert business including broadcasting and event services
Associate	33.3	Domestic		Asurion Japan K.K.	Mobile insurance agency
Associate	16.5	Domestic	TSE 1st	Orient Corporation	Consumer credit, credit card business
Associate	46.0	Domestic		POCKETCARD Co., Ltd.	Credit card business

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Associate	24.3	Domestic	TSE 1st	eGuarantee, Inc.	Credit guarantees for general corporations
Associate	34.5	Domestic		HOKEN NO MADOGUCHI GROUP INC.	Retail insurance agency
Associate	50.0	Domestic		GL Connect Corporation	Finance Business for general corporations
Associate	25.1	Overseas		United Asia Finance Limited (Hong Kong S.A.R., China)	Consumer loan business (Hong Kong S.A.R., China)
Associate	20.0	Overseas		ACOM CONSUMER FINANCE CORPORATION	Consumer loan business (Republic of the Philippines)

Headquarters

Subsidiary/Associate	%	Domestic/Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Domestic		ITOCHU Treasury Corporation	Financial services
Subsidiary	100.0	Overseas		ITOCHU TREASURY CENTRE ASIA PTE. LTD. (Singapore)	Financial services
Subsidiary	100.0	Overseas		ITOCHU TREASURY CENTRE EUROPE PLC (U.K.)	Financial services
Subsidiary	100.0	Overseas		ITOCHU Treasury Center Americas Inc. (U.S.A.)	Financial services
Subsidiary	100.0	Overseas		Orchid Alliance Holdings Limited (BR. Virgin Islands)	Investment and shareholder loan to a company investing in CITIC Limited
Associate	25.0	Overseas	HKEx	C.P. Pokphand Co. Ltd. (Bermuda)	Compound animal feed business, livestock and aquatic product related business, and manufacture and sale business of food products
Associate	25.0	Overseas	HKEx	Chia Tai Enterprises International Limited (Bermuda)	Biochemical Business, Industrial Business in China

Oversease Trading Subsidiaries and their Subsidiaries

Subsidiary/Associate	%	Domestic/Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Overseas		ITOCHU International Inc. (U.S.A.)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Europe PLC (U.K.)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Singapore Pte Ltd (Singapore)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Korea LTD. (Korea)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU (Thailand) Ltd. (Thailand)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Hong Kong Ltd. (Hong Kong S.A.R., China)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Latin America, S.A. (Panama)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU BRASIL S.A. (Brazil)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU MIDDLE EAST FZE (U.A.E.)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Australia Ltd. (Australia)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU (China) Holding Co., Ltd. (China)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU TAIWAN CORPORATION (Taiwan)	Wholesale and investment