

Division Companies at a Glance

Years ended March 31 (Unit: Billions of Yen)

	Trading Transactions**	Gross Trading Profit	Trading Income*	Net Income	Total Assets
Textile Company					
2002	880.1	83.5	18.1	8.3	384.1
2003	871.7	93.5	20.8	10.4	370.8
Plant, Automobile & Industrial Machinery Company					
2002	1,937.3	50.2	(4.7)	1.3	588.1
2003	1,746.6	48.6	1.1	2.4	490.1
Aerospace, Electronics & Multimedia Company					
2002	960.3	112.6	28.2	36.3	526.2
2003	809.2	102.5	25.9	14.3	484.3
Energy, Metals & Minerals Company					
2002	2,740.0	52.7	17.2	9.5	401.6
2003	2,216.2	33.0	14.5	10.0	391.6
Chemicals, Forest Products & General Merchandise Company					
2002	1,735.8	80.7	15.8	(0.2)	532.7
2003	1,799.8	87.1	20.3	10.7	524.6
Food Company					
2002	2,445.2	126.9	24.5	9.6	665.1
2003	2,522.5	130.1	23.8	11.9	654.4
Finance, Realty, Insurance & Logistics Services Company					
2002	455.3	34.4	(7.9)	(9.8)	773.4
2003	269.4	33.8	(1.3)	(8.4)	692.7

** Trading transactions with unaffiliated customers and associated companies

(Unit: Billions of Yen)

Major Subsidiaries and Associates Net Income (Loss)***	2002	2003	Division Company Highlights in Fiscal Year 2003
<ul style="list-style-type: none"> • Prominent Apparel Ltd. ¥0.6 • Leilian Co., Ltd. (0.5) 		0.4 0.2	<ul style="list-style-type: none"> • Acquired exclusive import and sales contracts with <i>Bally</i> and <i>Pollini</i> • Signed an exclusive contract with a gourmet supermarket, <i>DEAN & DELUCA</i> • Established a joint venture in China with the Italian casual brand, <i>SASCH</i> • <i>Magaseek.com</i>, a fashion search and purchase site expanded • Formed a joint venture with the Shandong Weiqiao Textile Group in China • Expanding sales of a high performance material, <i>compact spun yarn</i> • <i>Riche La Riche</i>, a home furnishing brand achieved a favorable performance
<ul style="list-style-type: none"> • ITOCHU Sanki Corporation ¥0.2 • MCL Group Ltd. 0.1 • Century Leasing System, Inc. 1.0 		0.2 0.3 1.0	<ul style="list-style-type: none"> • Established an LNG transportation export joint venture in Algeria • Awarded an offshore oil transportation project in Brazil • Acquired an engineering company specializing in biomass energy in Europe • Formed an alliance with Yanase, the largest imported car retailer in Japan • Established an automobile financing company in Indonesia • A subsidiary, EneSol expanded energy-saving and power retailing businesses • Invested in Mystar Engineering specializing in mechanical maintenance
<ul style="list-style-type: none"> • ITOCHU TECHNO-SCIENCE Corporation ¥5.7 • CRC Solutions Corp. 0.5 		2.8 0.6	<ul style="list-style-type: none"> • Formed an alliance with Hitachi in IT-related solution business field • Made CRC a subsidiary to strengthen synergies with ITOCHU TECHNO-SCIENCE • Reorganized mobile internet content companies • Established a set top box sales company, T.T. Nexyz, for SKY PerfectTV! • Promoted cyber security business by a subsidiary, iDEFENSE Japan • Established the Bioinformatics Center and a protein analysis firm, Proteome Systems Japan
<ul style="list-style-type: none"> • ITOCHU Coal Resources Australia Pty., Ltd. ¥3.3 • ITOCHU Oil Exploration Co., Ltd. ... 1.9 • ITOCHU Petroleum Co., Ltd. 0.6 • Marubeni-Itochu Steel Inc. 1.0 		3.0 5.1 0.6 3.3	<ul style="list-style-type: none"> • Ohanet Natural Gas Project in Algeria entered the final stage for production • Participated in an oil pipeline project linking the Caspian and the Mediterranean • Decided to participate in a new coal mine development project in Australia • Invested in an iron ore mine development project in Australia • Promoted global sales of refrigeration units for transportation containers • An associate, Marubeni-Itochu Steel achieved a favorable performance • Promoted recycling business, development of DME and other eco-businesses
<ul style="list-style-type: none"> • ITOCHU Kenzai Corp. ¥0.6 • ITOCHU Pulp & Paper Corp. 0.3 • ITOCHU CHEMICAL FRONTIER Corporation 0.1 • ITOCHU PLASTICS INC. 0.5 		0.9 0.5 1.2 1.1	<ul style="list-style-type: none"> • Acquired ownership of a large-scale car parts and accessory store • Started an acrylic sheets manufacturing business in Thailand • Started an anhydrous fluoric acid manufacturing business in China • Added capacity at manufacturers of compound and packaging in Thailand • Expanded global pulp sales network produced by an associate, CENIBRA • Integrated paper and paper products business in ITOCHU Pulp & Paper
<ul style="list-style-type: none"> • Nishino Trading Co., Ltd. ¥0.6 • Japan Foods Co., Ltd. 0.5 • FamilyMart Co., Ltd. (0.1) 		0.9 0.2 3.2	<ul style="list-style-type: none"> • Became the largest shareholder of YUKIJIRUSHI ACCESS • Invested in Compass Group Holding (Japan) for food contract business • Invested in SNOW BRAND MILK PRODUCTS • Acquired three sugar-producing companies including DAIICHI-TOGYO • Acquired Japan California Products, a food wholesaler in California • Decided to make Prima Meat Packers an associated company
<ul style="list-style-type: none"> • ITOCHU Finance Corporation ¥(0.8) • CENTURY 21 REAL ESTATE OF JAPAN LTD. 0.1 • kabu.com Securities Co., Ltd. (0.5) 		1.2 0.1 0.0	<ul style="list-style-type: none"> • An associate, Famima Credit started accepting applications for <i>Jupi Card</i> • Promoted private equity business by forming <i>Raffia Fund</i> and <i>IDA Fund</i> • Commissioned PFI business for <i>Chiba City Nature House for Youth</i> • Started corporate benefit package creation and operation support service • Started handling a new type of group credit insurance • Promoted third party logistics business for pharmaceutical makers

*** The above figures represent the ITOCHU's share of their net income.