

Appendix

Supplementary Information on FYE 2024 3rd Quarter Business Results Summary

(*) As of October 1, 2022, ITOCHU dissolved the mutual-holdings for certain group companies held by The 8th Company as minority and the other Division Company as majority, and shares of such group companies are only held by the other Division Company. Accordingly, all quarterly results for FYE 2023 are reclassified in the same manner.

Textile



	FYE 2023	FYE 2024	Increase/ Decrease
	Q1-3 Results	Q1-3 Results	
Gross trading profit	85.1	94.8	+ 9.7
Equity in earnings of associates and joint ventures	5.3	4.1	(1.2)
Net profit attributable to ITOCHU	19.5	19.0	(0.6)
Core profit	17.5	19.0	+ 1.4
	Mar. 2023 Results	Dec. 2023 Results	Increase/ Decrease
Total assets	457.7	490.0	+ 32.3

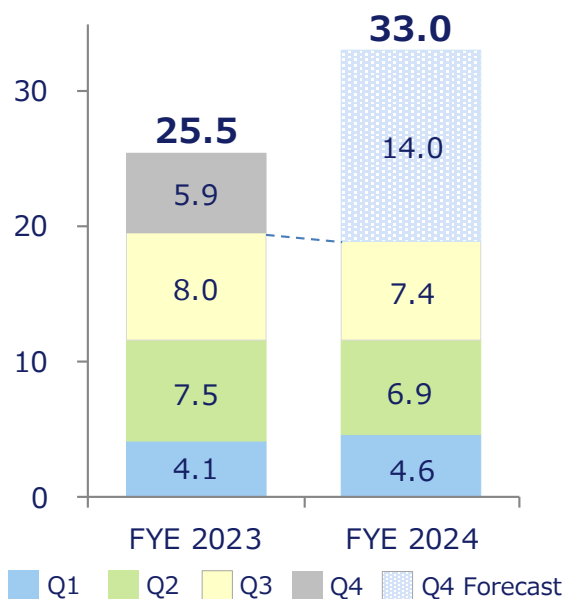
Summary of changes (Net profit attributable to ITOCHU)

Decreased due to the absence of extraordinary gains in the same period of the previous fiscal year, partially offset by the stable performance in apparel-related companies resulting from the recovery of retail market because of the alleviation of the impact of COVID-19.

(Unit : billion yen)

FYE 2024	Forecast	Progress
	141.0	67%
	33.0	57%

Net profit attributable to ITOCHU



Profits/Losses from Major Group Companies

	Owner -ship	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	FYE 2023 Results	FYE 2024 Forecast
JOI'X CORPORATION	100.0%	0.9	0.7	1.1	1.4
LEILIAN CO., LTD.	100.0%	0.6	0.7	0.7	1.0
DESCENTE LTD.	44.5%	4.0	3.7	4.1	4.9 ^(*1)
DOME CORPORATION	69.7%	0.1	(0.1)	0.5	0.8
EDWIN CO., LTD.	100.0%	0.7	0.7	0.6	0.7
Sankei Co., Ltd.	100.0%	1.1	1.3	1.1	1.2
ITOCHU Textile Prominent (ASIA) Ltd. [IPA]	(Hong Kong) 100.0%	1.9	0.6	2.2	2.0
ITOCHU TEXTILE (CHINA) CO., LTD. [ITS]	(China) 100.0%	1.8	1.8	2.1	2.0

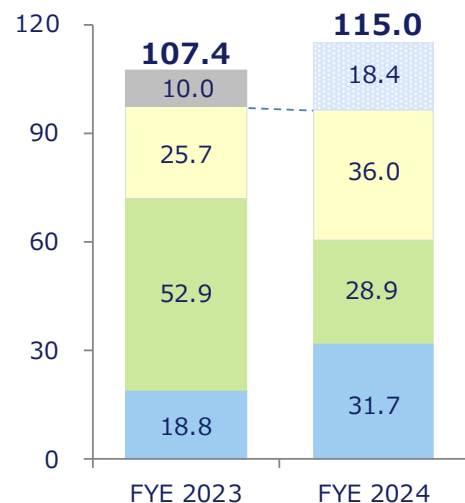
(*1) The figure is the company's forecast announced, excluding IFRS adjustment, multiplied by ITOCHU's ownership percentage.

Machinery



	FYE 2023	FYE 2024	Increase/ Decrease	Summary of changes (Net profit attributable to ITOCHU)	(Unit : billion yen)	
	Q1-3 Results	Q1-3 Results			FYE 2024 Forecast	Progress
Gross trading profit	171.1	176.2	+ 5.1	Decreased due to the absence of extraordinary gains and losses in the same period of the previous fiscal year, partially offset by the favorable sales in automobile-related transactions/companies, higher earnings in North American electric-power-related business, and the start of equity pick-up of Hitachi Construction Machinery from the 3 rd quarter of the previous fiscal year.	234.0	75%
Plant Project, Marine & Aerospace	38.8	39.1	+ 0.3		58.0	67%
Automobile, Construction Machinery & Industrial Machinery	132.3	137.1	+ 4.8		176.0	78%
Equity in earnings of associates and joint ventures	32.4	68.4	+ 36.0			
Net profit attributable to ITOCHU	97.4	96.6	(0.8)		115.0	84%
Plant Project, Marine & Aerospace	55.6	35.3	(20.2)		44.5	79%
Automobile, Construction Machinery & Industrial Machinery	41.8	61.3	+ 19.4		70.5	87%
Core profit	82.9	96.6	+ 13.7			
	Mar. 2023	Dec. 2023	Increase/ Decrease			
Total assets	1,664.6	1,877.2	+ 212.6			
Plant Project, Marine & Aerospace	690.6	788.4	+ 97.8			
Automobile, Construction Machinery & Industrial Machinery	974.1	1,088.9	+ 114.8			

Net profit attributable to ITOCHU



■ Q1 ■ Q2 ■ Q3 ■ Q4 ■ Q4 Forecast

Profits/Losses from Major Group Companies

	Owner -ship	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	FYE 2023 Results	FYE 2024 Forecast
Tokyo Century Corporation	30.0%	0.8	18.0	4.1	21.0 ^{(*)1}
North American electric-power-related business (I-Power Investment Inc. etc.) ^{(*)2}	-	8.8	11.0	6.7	14.1
I-ENVIRONMENT INVESTMENTS LIMITED [IEI] (U.K.)	100.0%	3.2	1.8	3.6	3.7
ITOCHU Plantech Inc.	100.0%	1.4	1.0	1.9	1.4
IMECS Co., Ltd.	100.0%	2.7	4.4	3.3	4.2
JAMCO Corporation	33.4%	0.4	0.5	0.7	0.8 ^{(*)1}
JAPAN AEROSPACE CORPORATION	100.0%	0.8	1.6	1.7	2.0
YANASE & CO., LTD.	82.8%	10.3	9.5	12.7	11.8
Auto Investment Inc. [AII] (U.S.A.)	100.0%	2.3	2.0	3.0	2.5
Citrus Investment LLC ^{(*)3}	100.0%	1.5	7.2	3.6	9.3
ITOCHU MACHINE-TECHNOS CORPORATION	100.0%	0.3	0.5	1.4	1.5
North American construction-machinery-related business (MULTIQUIP INC. etc.) ^{(*)4}	-	4.5	5.7	6.4	5.9

(*)1 The figures are the company's forecast announced, excluding IFRS adjustment, multiplied by ITOCHU's ownership percentage.

(*)2 The figures are the sum of results/forecasts of the group companies engaged in the North American electric power business and related service business.

(*)3 From FYE 2023 Q3, the figures include net profit from Hitachi Construction Machinery, which is the affiliate of the company.

The figures do not include the interest income, etc. resulting from ITOCHU's loan to the partner.

"FYE 2024 Forecast" includes Hitachi Construction Machinery's forecast multiplied by ITOCHU's ownership percentage.

(*)4 The figures are the sum of results/forecasts of the group companies engaged in the North American construction-machinery-related business.

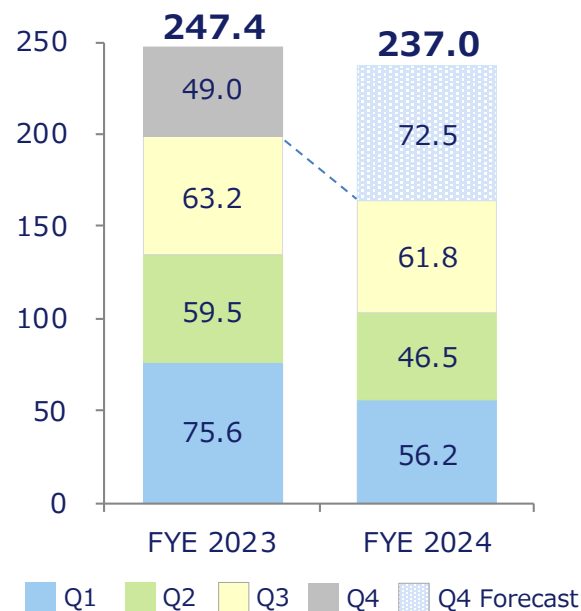
Metals & Minerals



(Unit : billion yen)

	FYE 2023	FYE 2024	Increase/ Decrease	Summary of changes (Net profit attributable to ITOCHU)	FYE 2024	
	Q1-3 Results	Q1-3 Results			Forecast	Progress
Gross trading profit	184.2	150.3	(34.0)	Decreased due to lower coal prices and lower earnings in Marubeni-Itochu Steel resulting from the absence of favorable performance in North American steel pipe business in the same period of the previous fiscal year.	185.0	81%
Equity in earnings of associates and joint ventures	47.0	41.3	(5.7)			
Net profit attributable to ITOCHU	198.4	164.5	(33.9)		237.0	69%
Core profit	198.4	164.0	(34.4)			
	Mar. 2023	Dec. 2023	Increase/ Decrease			
Total assets	1,274.8	1,447.7	+ 172.9			

Net profit attributable to ITOCHU



Profits/Losses from Major Group Companies

	Owner -ship	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	FYE 2023 Results	FYE 2024 Forecast
ITOCHU Minerals & Energy of Australia Pty Ltd [IMEA] (Australia)	100.0%	136.3	113.5	176.3	167.1
Iron ore	N.A.	103.1	105.2	136.3	— (*1)
Coal	N.A.	33.1	8.3	40.0	— (*1)
JAPÃO BRASIL MINÉRIO DE FERRO PARTICIPAÇÕES LTDA. [JBMF] (Brazil)	77.3%	9.0	8.3	8.9	— (*1)
Marubeni-Itochu Steel Inc.	50.0%	38.0	31.4	47.8	— (*1)
ITOCHU Metals Corporation	100.0%	2.3	2.0	3.0	3.0

(*1) Due to the relationships with investees and partners, "FYE 2024 Forecast" is not presented.

ITOCHU's Ownership (Sales Results)

	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	FYE 2023 Results	FYE 2024 Forecast
Iron ore (million tons)	17.7	19.4	23.7	25.9
IMEA	16.1	17.2*	21.5*	23.5*
JBMF(CSN Mineração S.A.)	1.6	2.2	2.2	2.4

(*) Including iron ore business in Canada

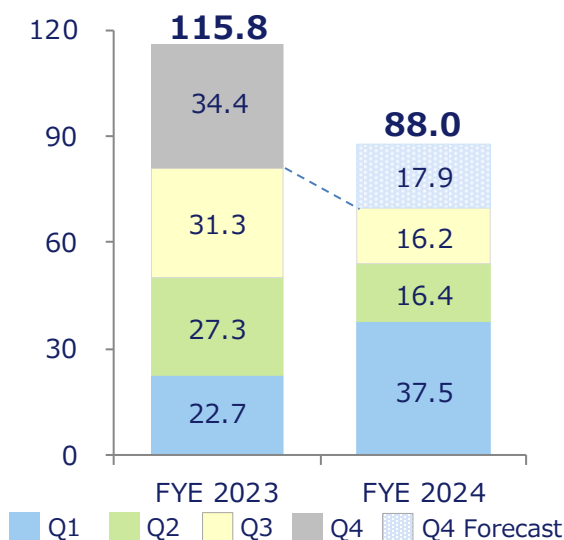
Energy & Chemicals



	FYE 2023	FYE 2024	Increase/ Decrease	Summary of changes (Net profit attributable to ITOCHU)	(Unit : billion yen)	
	Q1-3 Results	Q1-3 Results			FYE 2024 Forecast	Progress
Gross trading profit	239.4	203.6	(35.8)	Decreased due to the absence of favorable performance in energy trading transactions and chemical-related transactions in the same period of the previous fiscal year, partially offset by the revaluation gain on a lithium-ion batteries company.	280.0	73%
Energy	127.6	87.3	(40.3)		121.0	72%
Chemicals	99.0	101.2	+ 2.1		140.0	72%
Power & Environmental Solution	12.8	15.1	+ 2.3		19.0	80%
Equity in earnings of associates and joint ventures	7.7	5.2	(2.4)			
Net profit attributable to ITOCHU	81.4	70.1	(11.3)		88.0	80%
Energy	45.0	17.8	(27.2)		28.0	63%
Chemicals	29.3	25.4	(3.9)		35.0	72%
Power & Environmental Solution	7.1	26.9	+ 19.8		25.0	108%
Core profit	81.4	51.1	(30.3)			

	Mar. 2023 Results	Dec. 2023 Results	Increase/ Decrease
Total assets	1,552.6	1,746.1	+ 193.5
Energy	816.7	927.1	+ 110.4
Chemicals	628.7	653.0	+ 24.3
Power & Environmental Solution	107.2	166.1	+ 58.9

Net profit attributable to ITOCHU



Profits/Losses from Major Group Companies

	Owner -ship	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	FYE 2023 Results	FYE 2024 Forecast
ITOCHU Oil Exploration (Azerbaijan) Inc. [CIECO Azer] (Cayman Islands)	100.0%	5.0	4.3	7.1	6.4
ITOCHU PETROLEUM CO., (SINGAPORE) PTE. LTD. [IPC SPR] (Singapore)	100.0%	1.6	0.4	1.7	1.6
ITOCHU ENEX CO., LTD.	54.0%	5.8	7.2	7.5	7.3 ^(*)
Japan South Sakha Oil Co., Ltd.	25.0%	3.0	2.8	2.7	- ^(*)
Dividends from LNG Projects	N.A.	1.1	0.9	10.2	8.0
ITOCHU CHEMICAL FRONTIER Corporation	100.0%	5.8	6.3	7.6	7.4
ITOCHU PLASTICS INC.	100.0%	4.4	4.2	5.3	5.4
C.I. TAKIRON Corporation	55.7%	1.5	1.2	1.4	2.8 ^(*)

(*1) The figures are the company's forecast announced, excluding IFRS adjustment, multiplied by ITOCHU's ownership percentage.

(*2) Due to the relationships with investees and partners, "FYE 2024 Forecast" is not presented.

ITOCHU's Ownership (Sales Results)

	FYE 2023 Results	FYE 2024 Forecast
Oil & Gas (1,000BBL/day*)	26	23

(*) Natural Gas converted to crude oil is equivalent to 6,000cf = 1BBL

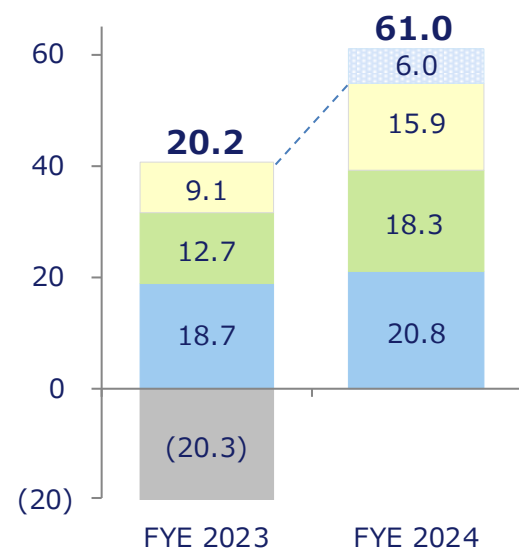
Food



(Unit : billion yen)

	FYE 2023	FYE 2024	Increase/ Decrease	Summary of changes (Net profit attributable to ITOCHU)	FYE 2024	
	Q1-3 Results	Q1-3 Results			Forecast	Progress
Gross trading profit	258.1	291.0	+ 32.9	Increased due to the improvement in logistics cost in Dole, expansion of transactions resulting from the recovery of consumer activity and higher sales prices in food-distribution-related companies, and the improvement in earnings of North American meat-products-related company, partially offset by the deterioration of extraordinary gains and losses in North American companies.	367.0	79%
Equity in earnings of associates and joint ventures	5.8	12.6	+ 6.8			
Net profit attributable to ITOCHU	40.5	55.0	+ 14.6		61.0	90%
Core profit	37.0	58.5	+ 21.6			
	Mar. 2023	Dec. 2023	Increase/ Decrease			
Total assets	2,146.8	2,468.5	+ 321.7			

Net profit attributable to ITOCHU



■ Q1 ■ Q2 ■ Q3 ■ Q4 ■ Q4 Forecast

Profits/Losses from Major Group Companies

	Owner -ship	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	FYE 2023 Results	FYE 2024 Forecast
Dole International Holdings, Inc.	100.0%	(7.2)	1.1	(36.4)	2.5
NIPPON ACCESS, INC.	100.0%	14.4	18.4	17.5	18.0
FUJI OIL HOLDINGS INC.	43.9%	2.6	0.1	3.1	2.9 ^(*)
WELLNEO SUGAR Co., Ltd.	37.8%	–	1.9	0.0	1.9 ^(*)
ITOCHU FEED MILLS CO., LTD.	100.0%	1.1	1.6	0.9	1.5
Prima Meat Packers, Ltd.	47.9%	2.5	2.6	1.4	3.6 ^(*)
ITOCHU-SHOKUHIN Co., Ltd.	52.2%	3.0	3.5	3.3	3.1 ^(*)
HYLIFE GROUP HOLDINGS LTD. (Canada)	49.9%	(6.7)	(5.1)	(13.1)	– ^(*)

(*) The figures are the company's forecast announced, excluding IFRS adjustment, multiplied by ITOCHU's ownership percentage.

(**) Due to the relationships with investees and partners, "FYE 2024 Forecast" is not presented.

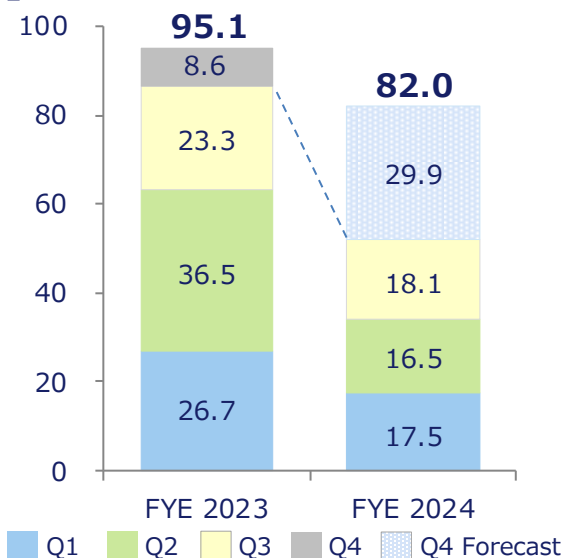
General Products & Realty



	FYE 2023	FYE 2024	Increase/ Decrease	Summary of changes (Net profit attributable to ITOCHU)	(Unit : billion yen)	
	Q1-3 Results	Q1-3 Results			FYE 2024 Forecast	Progress
Gross trading profit	173.9	204.2	+ 30.4	Decreased due to the absence of favorable performance in a domestic construction-materials-related company and overseas real estate business in the same period of the previous fiscal year, lower earnings in IFL (European pulp-related company) resulting from lower pulp prices and lower sales volume, in addition to the absence of extraordinary gain in the same period of the previous fiscal year.	270.0	76%
Forest Products, General Merchandise & Logistics	131.2	146.9	+ 15.7		184.0	80%
Construction & Real Estate	42.7	57.3	+ 14.6		86.0	67%
Equity in earnings of associates and joint ventures	34.2	3.1	(31.1)			
Net profit attributable to ITOCHU	86.5	52.1	(34.4)		82.0	64%
Forest Products, General Merchandise & Logistics	63.0	34.1	(28.9)		60.0	57%
Construction & Real Estate	23.5	18.0	(5.5)		22.0	82%
Core profit	80.0	50.1	(29.9)			

	Mar. 2023 Results	Dec. 2023 Results	Increase/ Decrease
Total assets	1,223.3	1,400.0	+ 176.7
Forest Products, General Merchandise & Logistics	752.3	782.5	+ 30.2
Construction & Real Estate	471.0	617.5	+ 146.5

Net profit attributable to ITOCHU



Profits/Losses from Major Group Companies

	Owner -ship	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	FYE 2023 Results	FYE 2024 Forecast	
European Tyre Enterprise Limited [ETEL]	(U.K.)	100.0%	4.3	3.9	4.4	7.2
ITOCHU FIBRE LIMITED [IFL]	(U.K.)	100.0%	18.1	(1.7)	21.7	— ^{(*)1}
ITOCHU PULP & PAPER CORPORATION		100.0%	1.7	1.9	2.1	2.0
ITOCHU CERATECH CORPORATION		100.0%	0.7	0.6	0.9	0.8
ITOCHU LOGISTICS CORP.		100.0%	5.5	4.5	6.3	6.0
North American construction-materials-related business ^{(*)2}	—		20.5	19.2	21.7	22.5
ITOCHU KENZAI CORPORATION		100.0%	4.5	3.3	5.3	4.0
DAIKEN CORPORATION ^{(*)3}		100.0%	4.2	3.0	4.3	5.2
ITOCHU Property Development, Ltd.		100.0%	3.2	4.6	3.8	4.6
ITOCHU Urban Community Ltd.		100.0%	1.1	1.0	1.5	1.6

(*)1 Due to the relationships with investees and partners, "FYE 2024 Forecast" is not presented.

(*)2 The figures are the sum of results/forecasts of the group companies engaged in the North American construction-materials-related business.

(*)3 ITOCHU's ownership percentage in FYE 2024 is: Q1-2 36.3%; Q3 100.0%.

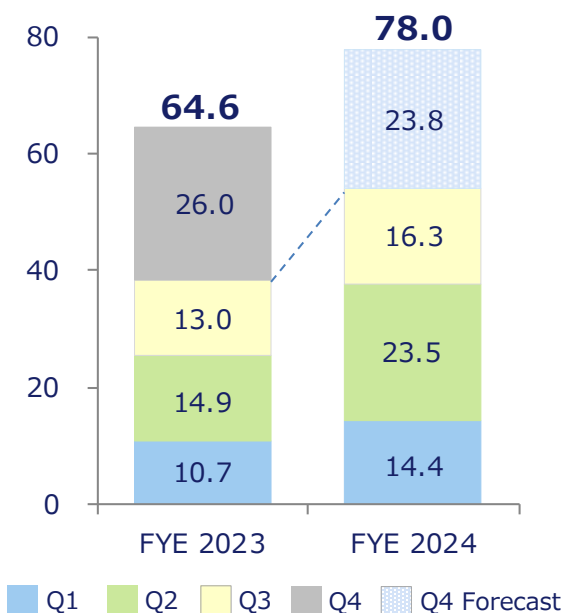
ICT & Financial Business



	FYE 2023	FYE 2024	Increase/ Decrease	(Unit : billion yen)	
	Q1-3 Results	Q1-3 Results		Summary of changes (Net profit attributable to ITOCHU)	
Gross trading profit	211.5	206.6	(4.9)	FYE 2024 Forecast	Progress
ICT	140.3	129.6	(10.7)	294.0	70%
Financial & Insurance Business	71.1	76.9	+ 5.8	186.0	70%
Equity in earnings of associates and joint ventures	31.5	29.2	(2.3)	108.0	71%
Net profit attributable to ITOCHU	38.5	54.2	+ 15.7	78.0	69%
ICT	26.4	38.0	+ 11.6	55.0	69%
Financial & Insurance Business	12.2	16.2	+ 4.1	23.0	70%
Core profit	38.5	49.7	+ 11.2		
	Mar. 2023 Results	Dec. 2023 Results	Increase/ Decrease		
Total assets	1,308.1	1,385.2	+ 77.1		
ICT	749.3	801.3	+ 52.0		
Financial & Insurance Business	558.8	583.9	+ 25.1		

Increased due to the stable transactions in ITOCHU Techno-Solutions, higher agency commissions in HOKEN NO MADOGUCHI GROUP, the improvement of remeasurement gains (losses) for fund held investments, and the extraordinary gains on the sale of overseas companies.

Net profit attributable to ITOCHU



Profits/Losses from Major Group Companies

	Owner -ship	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	FYE 2023 Results	FYE 2024 Forecast
ITOCHU Techno-Solutions Corporation ^{(*)1}	100.0%	11.7	21.2	20.9	36.3
BELLSYSTEM24 Holdings, Inc.	40.7%	2.3	1.7	2.8	3.6 ^{(*)2}
Mobile-phone-related business ^{(*)3}	-	11.4	10.2	14.8	12.0
ITOCHU Fuji Partners, Inc.	63.0%	1.6	2.1	2.2	2.8 ^{(*)4}
A2 Healthcare Corporation	100.0%	1.5	1.3	2.0	2.0
HOKEN NO MADOGUCHI GROUP INC.	92.0%	1.7	3.4	2.8	- ^{(*)5}
POCKET CARD CO., LTD. ^{(*)6}	78.2%	3.3	4.1	4.2	4.5
Orient Corporation	16.5%	2.7	1.9	3.0	- ^{(*)7}
Gaitame.Com Co.,Ltd.	40.2%	0.2	0.9	0.5	- ^{(*)5}
First Response Finance Ltd. [FRF] (U.K.)	100.0%	2.1	1.4	3.1	2.5
ITOCHU FINANCE (ASIA) LTD. [IFA] (Hong Kong)	100.0%	2.9	2.4	3.8	2.8
GCT MANAGEMENT (THAILAND) LTD. (Thai)	100.0%	2.9	3.6	4.1	- ^{(*)5}

(*)1 ITOCHU's ownership percentage in FYE 2024 is: Q1 61.2%; Q2 85.9%; Q3 100.0%.

(*)2 The figure is the company's forecast announced, excluding IFRS adjustment, multiplied by ITOCHU's ownership percentage.

(*)3 The figures are the sum of results/forecasts of the group companies engaged in the mobile-phone-related business.

(*)4 The figure is the forecast announced by SKY Perfect JSAT Holdings Inc., which is the affiliate of the company, excluding IFRS adjustment, multiplied by ITOCHU's ownership percentage.

(*)5 Due to the relationships with investees and partners, "FYE 2024 Forecast" is not presented.

(*)6 The figures include net profit through FamilyMart.

(*)7 "FYE 2024 Forecast" is not disclosed as there may be a material difference between the company's forecast multiplied by ITOCHU's ownership percentage and ITOCHU's forecast after IFRS adjustment, due to differences in accounting principles.

The 8th



	FYE 2023	FYE 2024	Increase/ Decrease
	Q1-3 Results	Q1-3 Results	
Gross trading profit	292.3	321.4	+ 29.1
Equity in earnings of associates and joint ventures	0.5	2.1	+ 1.5
Net profit attributable to ITOCHU	19.9	36.7	+ 16.8
Core profit	19.9	33.7	+ 13.8

	Mar. 2023	Dec. 2023	Increase/ Decrease
	Results	Results	
Total assets	1,906.7	1,948.3	+ 41.7

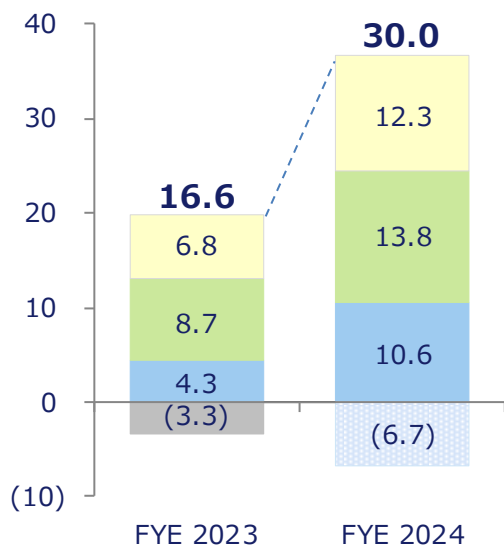
(Unit : billion yen)

Summary of changes
(Net profit attributable to ITOCHU)

Increased due to the increase in daily sales along with higher number of customers and spend per customer resulting from enhancement of product appeal and sales promotion, in addition to the improvement in performance of group companies and impairment losses on stores, and the extraordinary gain on the sale of a domestic company, partially offset by the increase in various costs caused by changes in external environment and execution of digital measures to strengthen business foundations in FamilyMart.

FYE 2024	Forecast	Progress
	420.0	77%
	30.0	122%

Net profit attributable to ITOCHU



■ Q1 ■ Q2 ■ Q3 ■ Q4 ■ Q4 Forecast

Profits/Losses from Major Group Companies

	Owner -ship	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	FYE 2023 Results	FYE 2024 Forecast
FamilyMart Co., Ltd. ^(*)	94.7%	25.5	41.3	23.7	36.0

(*) The figures include net profit from POCKET CARD.

Major Indicators of FamilyMart Co., Ltd.

	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	FYE 2023 Results	FYE 2024 Forecast
Daily sales of all stores (Unit : thousand yen)	534	553	534	— ^{(*)3}
Growth rate of daily sales at existing stores ^{(*)2}	104.3%	105.8%	104.3%	103.1%
Growth rate of number of customers	102.9%	103.5%	102.7%	— ^{(*)3}
Growth rate of spend per customer	101.4%	102.2%	101.5%	— ^{(*)3}
Daily sales of new stores (Unit : thousand yen)	489	535	494	— ^{(*)3}

(*)2 The growth rate of daily sales at existing stores excludes the impact of services (pre-paid cards and tickets).

"FYE 2024 Forecast" is the figure disclosed by the company on Apr. 12, 2023.

(*)3 "FYE 2024 Forecast" is not presented as the company does not disclose its forecast.

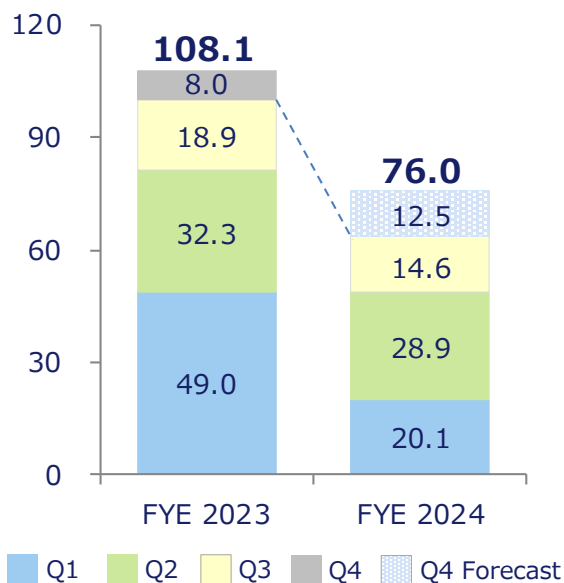
Others, Adjustments & Eliminations



(Unit : billion yen)

	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	Increase/ Decrease	Summary of changes (Net profit attributable to ITOCHU)	FYE 2024 Forecast
Gross trading profit	18.8	0.4	(18.4)	Decreased due to lower earnings in CITIC Limited resulting from the absence of revaluation gain on securities business in the same period of the previous fiscal year, partially offset by the stable performance in comprehensive financial services segment, the increase in interest expense with higher U.S. dollar interest rates, and lower earnings in C.P. Pokphand resulting from lower pork prices.	9.0
Equity in earnings of associates and joint ventures	100.1	63.7	(36.4)		
Net profit attributable to ITOCHU	100.1	63.5	(36.6)		76.0
Core profit	78.6	61.0	(17.6)		
	Mar. 2023 Results	Dec. 2023 Results	Increase/ Decrease		
Total assets	1,580.8	1,596.7	+ 15.9		

Net profit attributable to ITOCHU



Profits/Losses from Major Group Companies

	Owner -ship	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	FYE 2023 Results	FYE 2024 Forecast	
Orchid Alliance Holdings Limited ^(*)	(Virgin Islands)	100.0%	102.7	69.2	117.2	105.6
C.P. Pokphand Co. Ltd.	(Bermuda)	23.8%	(3.9)	(9.2)	(4.3) ^(*)	- ^(*)
Chia Tai Enterprises International Limited [CTEI]	(Bermuda)	23.8%	(2.4) ^(*)	0.1	(2.4) ^(*)	- ^(*)

(*) The figures include related tax effects, etc.

(*) The figures include the impairment loss on the investment accounted for by the equity method.

(*) Due to the relationships with investees and partners, "FYE 2024 Forecast" is not presented.

(*) "FYE 2024 Forecast" is not presented as the company does not disclose its forecast.

(Reference) Overseas Trading Subsidiaries^(*)

	Owner -ship	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	
ITOCHU International Inc.	(U.S.A.)	100.0%	51.1	26.8
ITOCHU Europe PLC	(U.K.)	100.0%	10.0	2.2
ITOCHU (CHINA) HOLDING CO., LTD.	(China)	100.0%	5.6	4.7
ITOCHU Hong Kong Ltd.	(Hong Kong)	100.0%	5.5	4.4
ITOCHU Singapore Pte Ltd	(Singapore)	100.0%	5.1	4.7

(*) Net profits of each overseas trading subsidiary included in each segment are presented.

Investments



(Unit : billion yen)

FYE 2023 Results

Major New Investments [Quarter Mainly Invested In]		[Q1-3]
Consumer-related sector	<ul style="list-style-type: none"> ◆ Acquisition of a North American engineered wood products business [Q2] ◆ Capital strategy of HOKEN NO MADOGUCHI GROUP [Q4] ◆ Additional investment in ITOCHU Techno-Solutions [Q1] ◆ Investment in Gaitame.Com [Q2] ◆ Additional investment in FUJI OIL HOLDINGS [Q1-3] ◆ Fixed asset purchase by FamilyMart / Prima Meat Packers / Dole / ETEL [Q1-4] 	etc.
	235.0	[179.0]
Basic industry-related sector	<ul style="list-style-type: none"> ◆ Investment in Hitachi Construction Machinery [Q2] ◆ Purchase of aircraft and ships [Q1-4] ◆ Investments in next-generation energy-related companies [Q2-4] ◆ Acquisition of a North American synthetic resin-related company [Q3] ◆ Fixed asset purchase by ITOCHU ENEX [Q1-4] 	etc.
	243.0	[220.0]
Non-Resource	478.0	[399.0]
Resource-related sector	<ul style="list-style-type: none"> ◆ Investment in iron ore business in Canada [Q3] ◆ Investment in iron ore interest and capital expenditure by IMEA [Q1-4] ◆ Capital expenditure by CIECO Azer [Q1-4] 	etc.
Resource	126.0	[119.0]
Total of Major New Investments	604.0	[518.0]
EXIT	(211.0)	[(132.0)]
Net Investment Amount (*2)	393.0	[386.0]

FYE 2024 Q1-3 Results

Major New Investments [Quarter Mainly Invested In]		[Q3]
Consumer-related sector	<ul style="list-style-type: none"> ◆ Additional investment in ITOCHU Techno-Solutions [Q2] ◆ Conversion of DAIKEN into a subsidiary [Q3] ◆ Additional investment in DESCENTE [Q1-3] ◆ Investment in Oriental Shiraishi [Q1-3] ◆ Fixed asset purchase by FamilyMart / Prima Meat Packers / Dole / ETEL [Q1-3] 	etc.
	430.0	[79.0]
Basic industry-related sector	<ul style="list-style-type: none"> ◆ Fixed asset purchase by ITOCHU ENEX [Q1-3] ◆ Purchase of ships [Q1] 	etc.
	59.0	[16.0]
Non-Resource	489.0	[95.0]
Resource-related sector	<ul style="list-style-type: none"> ◆ Investments in coking-coal-related companies [Q1-3] ◆ Capital expenditure by IMEA [Q1-3] ◆ Capital expenditure by CIECO Azer [Q1-3] 	etc.
Resource	53.0	[12.0]
Total of Major New Investments	542.0	[107.0]
EXIT	(123.0)	[(29.0)]
Net Investment Amount (*2)	419.0	[78.0]

(*1) The above figures are approximate values.

(*2) Payments and collections for substantive investment and capital expenditure.

"Investment cash flows" plus "Equity transactions with non-controlling interests" minus "Changes in loan receivables", etc.

Core Free Cash Flows and EPS



(Unit : billion yen)

	FYE 2022 Results	FYE 2023 Results	FYE 2024 Q1-3 Results	FYE 2024 Plan
a	Core operating cash flows ^(*1)	790.0	* 871.0	615.0
	Net investment cash flows ^(*2)	47.0	(393.0)	(419.0)
	Core free cash flows	Approx. 837.0	Approx. 478.0	Approx. 196.0
Actively promote strategic investments in a timely manner and accelerate asset replacement through business transformation				
b	Shareholder returns	Dividend ^(*3) Annual ¥110/share (162.6)	Annual (204.9) Annual ¥140/share	Interim (116.2) ¥80/share
		Share buybacks (60.0)	(60.0)	(60.1)
<ul style="list-style-type: none"> •Annual ¥160/share dividend •Executed share buybacks maximum ¥25.0 billion (Disclosed on Aug. 4, Executed by Sep. 22) •Additionally executing share buybacks maximum ¥75.0 billion (Disclosed on Nov. 6, Executed ¥35.1 bil. by the end of Dec.) 				
a+b	Core free cash flows after deducting shareholder returns	Approx. 614.0	Approx. 213.0	Approx. 20.0
Cash allocation based on the consistent maintenance of positive core free cash flows after deducting shareholder returns				

*: Record High

(*1) "Operating cash flows" minus "Changes in working capital" plus "Repayments of lease liabilities, etc."

(*2) Payments and collections for substantive investment and capital expenditure.

"Investment cash flows" plus "Equity transactions with non-controlling interests" minus "Changes in loan receivables", etc.

(*3) The sum of the interim dividend and the year-end dividend each year regarding FYE 2022 and FYE 2023.

EPS	553 yen	546 yen	421 yen
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Consolidated Statement of Comprehensive Income



(Unit : billion yen)

	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	Increase/ Decrease	Summary of changes
Revenues	10,544.2	10,451.1	(93.2)	
Gross trading profit	1,634.4	1,648.4	+ 14.0	
Selling, general and administrative expenses	(1,053.7)	(1,103.7)	(50.0)	Personnel expenses (14.8)[(461.1)→(475.8)], Service charge, Distribution costs (16.7)[(172.7)→(189.4)], Rent, Depreciation and Amortization (0.4)[(246.2)→(246.6)], Others (18.1)[(173.7)→(191.8)]
Provision for doubtful accounts	(6.2)	(5.6)	+ 0.7	Decreased in provision for doubtful accounts in general receivables.
Trading income	574.4	539.1	(35.3)	Refer to "Operating Segment Information (Trading income/Total assets)".
Gains (losses) on investments	47.1	41.6	(5.6)	Decreased due to the absence of the gain on the sale of a North American beverage-equipment-maintenance company in the same period of the previous fiscal year, partially offset by the revaluation gain on a lithium-ion batteries company.
Gains (losses) on property, plant, equipment and intangible assets	(7.1)	3.8	+ 10.9	Improved due to the gains on the sale of fixed assets in ITOCHU ENEX and the improvement of impairment losses on stores in FamilyMart.
Other-net	9.0	19.0	+ 10.0	Improved in foreign exchange gains and losses.
Net interest expenses	(16.8)	(34.7)	(17.9)	Increased in interest expense due to higher U.S. dollar interest rates.
Dividends received	53.6	51.5	(2.1)	
Equity in earnings of associates and joint ventures	264.4	229.6	(34.9)	<p>Others (36.4) [100.1→ 63.7] Lower earnings in CITIC Limited resulting from the increase in interest expense with higher U.S. dollar interest rates and the absence of revaluation gain on securities business in the same period of the previous fiscal year, partially offset by the stable performance in comprehensive financial services segment, and lower earnings in C.P. Pokphand resulting from lower pork prices.</p> <p>General Products & Realty (31.1) [34.2→ 3.1] Lower earnings in IFL resulting from lower pulp prices and lower sales volume, and the absence of favorable performance in overseas real estate business in the same period of the previous fiscal year.</p> <p>Machinery +36.0 [32.4→ 68.4] Higher earnings in North American electric-power-related business, the start of equity pick-up of Hitachi Construction Machinery from the 3rd quarter of the previous fiscal year, and the absence of the losses on aircraft leased to Russian airlines in a leasing-related company in the same period of the previous fiscal year.</p>
Profit before tax	924.5	849.8	(74.7)	
Income tax expense	(204.9)	(195.8)	+ 9.1	Decreased due to lower profit before tax.
Net Profit	719.7	654.1	(65.6)	
Net profit attributable to ITOCHU	682.2	611.7	(70.5)	
Total comprehensive income attributable to ITOCHU	751.5	844.9	+ 93.4	The rise in the fair value of investments and the increase in translation adjustments.

Consolidated Statement of Cash Flows (Major items)



	FYE 2023 Q1-3 Results	Reference information	FYE 2024 Q1-3 Results	Reference information	(Unit : billion yen)
Net profit	719.7		654.1		
Non-cash items in net profit	166.1	Depreciation and amortization +304.0 Textile +6.0, Machinery +18.5, Metals & Minerals +15.9, Energy & Chemicals +30.7, Food +39.9, General Products & Realty +24.0, ICT & Financial Business +21.4, The 8th +140.2, Others, Adjustments & Eliminations +7.3	218.4	Depreciation and amortization +311.3 Textile +6.6, Machinery +18.4, Metals & Minerals +15.2, Energy & Chemicals +31.6, Food +42.4, General Products & Realty +30.0, ICT & Financial Business +17.7, The 8th +142.7, Others, Adjustments & Eliminations +6.7	
Changes in assets and liabilities, other-net	(241.9)	Trade receivables / payables +129.8, Inventories (355.8), Others (15.9)	(172.6)	Trade receivables / payables +60.2, Inventories (130.6), Others (102.3)	
Others	(7.6)		(73.5)		
Cash flows from operating activities	636.2	(Reference) Dividends received from associates and joint ventures +128.4	626.3	(Reference) Dividends received from associates and joint ventures +121.5	
Net change in investments accounted for by the equity method	(292.9)	Investment in Hitachi Construction Machinery (182.8) ^(*) Investment in iron ore business in Canada (75.0) Investment in Gaitame.Com (12.9) Additional investment in FUJI OIL HOLDINGS (7.8) etc.	(33.5)	Investments in coking-coal-related companies (24.9) Additional investment in DESCENTE (13.5) Sale of an overseas retail-finance-related company +6.4 etc.	
Net change in other investments	(1.3)	Sale of a North American beverage-equipment-maintenance company +36.5 Return of investment in a Chinese apparel-related company +24.0 Acquisition of a North American engineered wood products business (24.7) Investments in iron ore and coal business and others (11.1) Capital expenditure by CIECO Azer (9.3) Investments in next-generation energy-related companies (8.6) Acquisition of a North American synthetic resin-related company (6.5) etc.	(39.5)	Payment resulting from the conversion of DAIKEN into a consolidated subsidiary (net of cash acquired) (26.3) Capital expenditure by CIECO Azer (9.5) Investment in Oriental Shiraishi (6.6) etc.	
Net change in property, plant, equipment and intangible assets	(127.3)	Purchase by FamilyMart (30.1) Capital expenditures by IMEA (14.7) Purchase by Prima Meat Packers (14.3) Purchase of aircraft and ships (12.3) Purchase by ITOCHU ENEX (11.4) Purchase by Dole (8.4) etc.	(95.1)	Purchase by FamilyMart (35.7) Capital expenditure by IMEA (15.5) Purchase / Sale by ITOCHU ENEX (11.7) / +27.2 Purchase by Dole (8.9) Purchase by ETEL (6.4) Purchase by ITOCHU Techno-Solutions (5.8) etc.	
Others	(15.6)	Loan to the partner for the investment in Hitachi Construction Machinery (41.1) ^(*) Collection of loan to holding company of CITIC Limited and others +27.9 etc.	13.8	Collection of loan to holding company of CITIC Limited and others +17.3 etc.	
Cash flows from investing activities	(437.1)		(154.3)		
Cash flows from financing activities	(289.1)	Cash dividends (188.4) Share buybacks (Shareholder Returns) (27.4) Repayments of lease liabilities (196.0) Cash in from the partner for the investment in Hitachi Construction Machinery +91.4 ^(*)	(512.9)	Cash dividends (225.5) Share buybacks (Shareholder Returns) (60.1) Repayments of lease liabilities (190.2) Additional investment in ITOCHU Techno-Solutions (247.0) Proceeds from debentures and loans payable +228.0	

(*1) The net cash-outflow for the investment in Hitachi Construction Machinery was ¥132.5 bil.

Performance of Group Companies attributable to ITOCHU



(Unit : billion yen)

Components of Consolidated Net profit attributable to ITOCHU

	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	Increase/ Decrease
Parent company	497.4	391.0	(106.4)
Group companies including overseas trading subsidiaries	613.0	553.6	(59.4)
Consolidation adjustments	(428.1)	(332.9)	+ 95.2
Net profit attributable to ITOCHU	682.2	611.7	(70.5)

Profits/Losses of Group Companies

	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	Increase/ Decrease
Profits of Group companies	640.3	576.1	(64.2)
Losses of Group companies	(27.3)	(22.5)	+ 4.8
Total	613.0	553.6	(59.4)

Number/Ratio of Group Companies Reporting Profits

		FYE 2023 Q1-3 Results			FYE 2024 Q1-3 Results			Increase/Decrease		
		Profits	Losses	Total	Profits	Losses	Total	Profits	Losses	Total
Subsidiaries	Number	169	20	189	166	27	193	(3)	+ 7	+ 4
	Ratio	89.4%	10.6%	100.0%	86.0%	14.0%	100.0%	(3.4%)	+ 3.4%	
Associates and joint ventures	Number	67	18	85	59	15	74	(8)	(3)	(11)
	Ratio	78.8%	21.2%	100.0%	79.7%	20.3%	100.0%	+ 0.9%	(0.9%)	
Total	Number	236	38	274	225	42	267	(11)	+ 4	(7)
	Ratio	86.1%	13.9%	100.0%	84.3%	15.7%	100.0%	(1.9%)	+ 1.9%	

(*) The number of companies above includes investment companies directly invested by ITOCHU and its overseas trading subsidiaries.

Investment companies that are considered as part of the parent company are not included.

Operating Segment Information (Trading income/Total assets)



(Unit : billion yen)

Trading income	FYE 2023 Q1-3 Results	FYE 2024 Q1-3 Results	Increase/ Decrease	Summary of changes
Textile	14.7	18.5	+ 3.8	Increased due to the stable performance in apparel-related companies resulting from the recovery of retail market because of the alleviation of the impact of COVID-19.
Machinery	54.0	56.6	+ 2.6	Increased due to the favorable sales in automobile-related transactions/companies, partially offset by the decrease in charter income resulting from the decline in shipping market.
Metals & Minerals	169.3	134.8	(34.5)	Decreased due to lower coal prices.
Energy & Chemicals	120.0	80.9	(39.1)	Decreased due to the absence of favorable performance in energy trading transactions and chemical-related transactions in the same period of the previous fiscal year.
Food	58.4	84.8	+ 26.4	Increased due to the improvement in logistics cost in Dole, expansion of transactions resulting from the recovery of consumer activity and higher sales prices in food-distribution-related companies, and higher transaction volume in provisions-related transactions.
General Products & Realty	68.5	69.5	+ 1.0	Increased due to the conversion of DAIKEN into a consolidated subsidiary and the stable performance in ETEL (European tire-related company), partially offset by the absence of favorable performance in a domestic construction-materials-related company in the same period of the previous fiscal year.
ICT & Financial Business	41.3	47.5	+ 6.3	Increased due to the stable transactions in ITOCHU Techno-Solutions, higher agency commissions in HOKEN NO MADOGUCHI GROUP, and the improvement in retail-finance-related companies, partially offset by the de-consolidation of CONEXIO in the 4 th quarter of the previous fiscal year.
The 8th	42.6	60.2	+ 17.6	Increased due to the increase in daily sales along with higher number of customers and spend per customer resulting from enhancement of product appeal and sales promotion, partially offset by the increase in various costs caused by changes in external environment and execution of digital measures to strengthen business foundations in FamilyMart.
Others, Adjustments & Eliminations	5.6	(13.7)	(19.3)	
Consolidated total	574.4	539.1	(35.3)	

Total assets	Mar. 2023 Results	Dec. 2023 Results	Increase/ Decrease	Summary of changes
Textile	457.7	490.0	+ 32.3	The increase in trade receivables and inventories due to higher transaction volume resulting from the recovery of retail market because of the alleviation of the impact of COVID-19, equity method investments due to the accumulation of earnings and additional investments, and the depreciation of the yen.
Machinery	1,664.6	1,877.2	+ 212.6	The increase in inventories in automobile-related companies and aircraft-related companies, equity method investments due to the accumulation of earnings, and the depreciation of the yen.
Metals & Minerals	1,274.8	1,447.7	+ 172.9	The increase due to the rise in the fair value of iron-ore-related investments, equity method investments due to the investment in coking-coal-related companies and the accumulation of earnings, and the depreciation of the yen.
Energy & Chemicals	1,552.6	1,746.1	+ 193.5	The increase in trade receivables in energy-related transactions and inventories in energy-storage-system-related transactions, the rise in the fair value due to the revaluation of a lithium-ion batteries company, and the depreciation of the yen.
Food	2,146.8	2,468.5	+ 321.7	The increase in trade receivables in food-distribution-related companies with the effect of the last day falling on a weekend, and the depreciation of the yen.
General Products & Realty	1,223.3	1,400.0	+ 176.7	The increase due to the conversion of DAIKEN into a consolidated subsidiary, and the depreciation of the yen.
ICT & Financial Business	1,308.1	1,385.2	+ 77.1	The increase in inventories in ITOCHU Techno-Solutions, and the depreciation of the yen.
The 8th	1,906.7	1,948.3	+ 41.7	The increase in trade receivables due to the increase in daily sales, the purchase of fixed assets, and the rise in the fair value of investments in FamilyMart.
Others, Adjustments & Eliminations	1,580.8	1,596.7	+ 15.9	
Consolidated total	13,115.4	14,359.6	+ 1,244.2	

Operating Segment Information (Quarterly Information)



(Unit : billion yen)

		FYE 2023					FYE 2024				
		Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly
Consolidated total	Gross trading profit	525.0	559.4	550.0	495.5	2,129.9	517.9	549.8	580.7		1,648.4
	Trading income	183.0	205.5	185.9	127.5	701.9	167.2	183.7	188.2		539.1
	Net profit attributable to ITOCHU	230.6	252.4	199.2	118.3	800.5	213.2	199.7	198.8		611.7
Textile	Gross trading profit	23.9	29.5	31.7	31.4	116.5	28.4	32.8	33.7		94.8
	Trading income	2.5	6.2	6.0	5.2	20.0	3.1	8.5	6.9		18.5
	Net profit attributable to ITOCHU	4.1	7.5	8.0	5.9	25.5	4.6	6.9	7.4		19.0
Machinery	Gross trading profit	52.4	57.3	61.4	63.7	234.8	55.4	58.9	61.9		176.2
	Trading income	15.2	18.4	20.4	17.7	71.7	17.2	19.2	20.2		56.6
	Net profit attributable to ITOCHU	18.8	52.9	25.7	10.0	107.4	31.7	28.9	36.0		96.6
Plant Project, Marine & Aerospace	Gross trading profit	13.2	13.0	12.6	15.9	54.7	12.5	12.2	14.4		39.1
	Trading income	4.3	3.8	3.4	4.6	16.1	2.1	1.9	3.3		7.4
	Net profit attributable to ITOCHU	9.1	34.7	11.8	(3.7)	51.9	10.7	9.4	15.2		35.3
Automobile, Construction Machinery & Industrial Machinery	Gross trading profit	39.2	44.2	48.9	47.8	180.1	42.9	46.7	47.4		137.1
	Trading income	11.0	14.6	17.0	13.0	55.6	15.1	17.3	16.9		49.2
	Net profit attributable to ITOCHU	9.7	18.2	13.8	13.7	55.5	21.0	19.5	20.7		61.3
Metals & Minerals	Gross trading profit	69.9	57.5	56.8	37.8	222.0	46.8	45.3	58.2		150.3
	Trading income	65.1	52.6	51.5	32.8	202.2	42.1	39.9	52.9		134.8
	Net profit attributable to ITOCHU	75.6	59.5	63.2	49.0	247.4	56.2	46.5	61.8		164.5
Energy & Chemicals	Gross trading profit	70.0	82.7	86.7	76.0	315.4	68.0	65.2	70.4		203.6
	Trading income	30.3	43.8	45.9	33.1	153.1	27.9	24.9	28.2		80.9
	Net profit attributable to ITOCHU	22.7	27.3	31.3	34.4	115.8	37.5	16.4	16.2		70.1
Energy	Gross trading profit	34.4	45.5	47.7	42.6	170.2	30.4	28.2	28.7		87.3
	Trading income	15.1	26.6	27.9	21.2	90.9	11.0	8.9	8.7		28.5
	Net profit attributable to ITOCHU	10.0	15.2	19.7	26.3	71.3	7.5	5.2	5.1		17.8
Chemicals	Gross trading profit	32.6	32.3	34.1	30.2	129.2	32.2	33.4	35.6		101.2
	Trading income	13.3	13.2	14.2	9.8	50.5	12.6	13.8	14.8		41.2
	Net profit attributable to ITOCHU	10.2	9.4	9.6	5.6	34.9	7.5	8.6	9.2		25.4
Power & Environmental Solution	Gross trading profit	3.0	4.9	4.9	3.2	16.0	5.4	3.6	6.1		15.1
	Trading income	1.8	4.0	3.8	2.1	11.8	4.3	2.2	4.8		11.2
	Net profit attributable to ITOCHU	2.5	2.7	2.0	2.5	9.6	22.4	2.6	2.0		26.9

Operating Segment Information (Quarterly Information)



(Unit : billion yen)

		FYE 2023					FYE 2024				
		Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly
Food	Gross trading profit	82.5	88.1	87.5	72.8	330.9	88.6	98.2	104.2		291.0
	Trading income	19.3	21.6	17.5	7.6	65.9	23.7	29.7	31.3		84.8
	Net profit attributable to ITOCHU	18.7	12.7	9.1	(20.3)	20.2	20.8	18.3	15.9		55.0
General Products & Realty	Gross trading profit	54.1	61.3	58.5	51.1	225.0	63.0	64.0	77.3		204.2
	Trading income	20.3	26.4	21.8	11.4	79.9	24.0	23.5	22.1		69.5
	Net profit attributable to ITOCHU	26.7	36.5	23.3	8.6	95.1	17.5	16.5	18.1		52.1
Forest Products, General Merchandise & Logistics	Gross trading profit	39.2	47.6	44.4	37.5	168.7	45.9	49.8	51.2		146.9
	Trading income	14.0	20.5	16.0	7.9	58.5	15.4	17.4	15.8		48.7
	Net profit attributable to ITOCHU	16.8	29.2	17.1	6.1	69.2	10.6	10.7	12.9		34.1
Construction & Real Estate	Gross trading profit	14.9	13.7	14.1	13.7	56.3	17.1	14.2	26.1		57.3
	Trading income	6.3	5.9	5.7	3.5	21.5	8.6	6.1	6.2		20.9
	Net profit attributable to ITOCHU	10.0	7.3	6.2	2.4	25.9	6.9	5.9	5.2		18.0
ICT & Financial Business	Gross trading profit	65.5	73.4	72.6	74.7	286.1	62.9	69.0	74.7		206.6
	Trading income	8.1	17.4	15.8	28.1	69.4	12.7	16.6	18.2		47.5
	Net profit attributable to ITOCHU	10.7	14.9	13.0	26.0	64.6	14.4	23.5	16.3		54.2
ICT	Gross trading profit	43.0	48.5	48.8	49.8	190.1	38.9	42.7	48.1		129.6
	Trading income	5.2	11.8	11.4	21.6	50.1	7.0	10.2	13.6		30.8
	Net profit attributable to ITOCHU	7.6	9.4	9.3	20.9	47.3	9.0	15.8	13.2		38.0
Financial & Insurance Business	Gross trading profit	22.5	24.9	23.8	24.8	96.0	24.0	26.3	26.6		76.9
	Trading income	2.9	5.5	4.3	6.5	19.3	5.7	6.4	4.6		16.7
	Net profit attributable to ITOCHU	3.0	5.5	3.7	5.1	17.3	5.4	7.7	3.1		16.2
The 8th	Gross trading profit	94.0	100.6	97.6	91.6	383.8	103.7	112.4	105.3		321.4
	Trading income	11.6	18.2	12.8	3.5	46.1	18.2	25.1	16.9		60.2
	Net profit attributable to ITOCHU	4.3	8.7	6.8	(3.3)	16.6	10.6	13.8	12.3		36.7
Others, Adjustments & Eliminations	Gross trading profit	12.7	9.0	(2.9)	(3.5)	15.3	1.2	4.0	(4.9)		0.4
	Trading income	10.5	0.9	(5.8)	(12.0)	(6.4)	(1.7)	(3.6)	(8.4)		(13.7)
	Net profit attributable to ITOCHU	49.0	32.3	18.9	8.0	108.1	20.1	28.9	14.6		63.5

Operating Segment Information (Quarterly Core Profit)



(Unit : billion yen)

	FYE 2023					FYE 2024				
	Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly
Core Profit total (*)	211.0	219.0	204.0	153.5	787.5	190.0	193.5	200.0		583.5
<i>Non-Resource</i>	141.5	170.6	156.0	106.2	574.3	141.8	153.9	147.3		443.0
(*) Core Profit total figures are approximate values.										
Textile	4.1	7.5	6.0	5.4	23.0	4.6	6.9	7.4		19.0
Machinery	24.8	27.9	30.2	24.0	106.9	31.7	28.9	36.0		96.6
Plant Project, Marine & Aerospace	11.1	12.7	12.3	7.3	43.4	10.7	9.4	15.2		35.3
Automobile, Construction Machinery & Industrial Machinery	13.7	15.2	17.8	16.7	63.5	21.0	19.5	20.7		61.3
Metals & Minerals	75.6	59.5	63.2	48.0	246.4	56.2	46.0	61.8		164.0
Energy & Chemicals	22.7	27.3	31.3	27.4	108.8	19.0	15.9	16.2		51.1
Energy	10.0	15.2	19.7	19.8	64.8	7.5	4.7	5.1		17.3
Chemicals	10.2	9.4	9.6	6.1	35.4	7.5	8.6	9.2		25.4
Power & Environmental Solution	2.5	2.7	2.0	1.5	8.6	3.9	2.6	2.0		8.4
Food	15.2	12.7	9.1	1.2	38.2	16.3	19.8	22.4		58.5
General Products & Realty	28.2	28.0	23.8	9.6	89.6	17.5	16.5	16.1		50.1
Forest Products, General Merchandise & Logistics	18.3	22.7	17.6	7.1	65.7	10.6	10.7	9.4		30.6
Construction & Real Estate	10.0	5.3	6.2	2.4	23.9	6.9	5.9	6.7		19.5
ICT & Financial Business	10.7	14.9	13.0	19.0	57.6	14.4	19.0	16.3		49.7
ICT	7.6	9.4	9.3	13.9	40.3	9.0	13.8	13.2		36.0
Financial & Insurance Business	3.0	5.5	3.7	5.1	17.3	5.4	5.2	3.1		13.7
The 8th	4.3	8.7	6.8	(1.8)	18.1	10.6	13.8	9.3		33.7
Others, Adjustments & Eliminations	25.5	32.3	20.9	20.5	99.1	20.1	26.4	14.6		61.0

FYE 2024 Shareholder Returns Policy



Dividends

✓ Dividend per share is **¥160 per share**, an increase of ¥20 from the previous fiscal year.

Share buybacks

✓ **Executing additional ¥75.0 billion of share buybacks (Annual Total : ¥100.0 bil.*)** .
in consideration of the market conditions and situation of cash allocation.

* Executed ¥25.0 bil. of share buybacks by September 22, 2023.
Decided to execute additional ¥75.0 bil. of share buybacks on November 6, 2023.
(Period : From November 7, 2023 to February 29, 2024)
Executed ¥35.1 bil. of share buybacks by the end of December, 2023.

