

March 3, 2015

This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation  
(Code No. 8001, Tokyo Stock Exchange, 1<sup>st</sup> Section)  
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### **Announcement of Establishment of New Company to Invest in CITIC Limited**

Notice is hereby provided that ITOCHU Corporation (“ITOCHU”) decided to establish a new company for the purpose of the investment and shareholder loan to Chia Tai Bright Investment Company (“CTB”), a company jointly owned by the group of companies led by Charoen Pokphand Group Company Limited (“CPG Group”) and ITOCHU on a 50:50 basis, which would acquire CITIC Limited’s ordinary and preferred shares, as ITOCHU announced “Announcement on Execution of Strategic Cooperation Agreement with CITIC Limited, China’s largest conglomerate and Charoen Pokphand Group Company Limited, one of Asia’s leading Conglomerates” on January 20, 2015,

#### 1. Purpose

The purpose of establishing the new company is to procure the funds necessary for the investment and shareholder loan to CTB, in order to acquire CITIC Limited shares. ITOCHU will invest its portion of CTB shares, through a contribution in kind into the new company upon establishment.

#### 2. Overview of the new companies

(1) Trade name	Orchid Alliance Holdings Limited (tentative)	
(2) Head office	British Virgin Islands	
(3) Representative	To be dispatched from ITOCHU	
(4) Principal businesses	Investment and Shareholder loan to CTB for the purpose of investment in CITIC Limited	
(5) Capital	USD 5,000 (Approximately JPY600,000)	
(6) Date of establishment	March 2015 (tentative)	
(7) Fiscal year-end	March, 31	
(8) Ownership	ITOCHU 100%	
(9) Relationship with ITOCHU	Capital	As per (8) above, ITOCHU made a capital investment equivalent to 100% in the new company.

	Personnel	As per (3) above, Representative is dispatched from ITOCHU. Other staffing, including additional dispatching from ITOCHU, has yet to be determined.
	Transactional	There are no significant transactions between ITOCHU and the new company.

### 3. Schedule

(1) Date of establishment	March 2015 (tentative)
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### 4. Future outlook

The acquisition of CITIC shares by CTB is expected to occur in or after April 2015, and as such, we consider the impact on ITOCHU's earnings for the fiscal year ending March 31, 2015, is deemed to be minimal.

(REFERENCE)

