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<p>This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered as the primary version.</p>

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Statement Regarding Media Reports

Reports in the news media Nikkei Inc. today mentioned that ITOCHU Corporation (“ITOCHU”) and Mitsubishi Heavy Industries, Ltd. will make an investment, amounting to approximately 180 billion Japanese Yen, in a project company to be incorporated for a nuclear power plant project in the Republic of Turkey. However, ITOCHU has not made any release regarding this matter.

Whether to participate in such project is to be assessed during the course of the feasibility study on which ITOCHU will collaborate. Nevertheless, ITOCHU has the current recognition that, considering various factors surrounding the project, it seems extremely difficult for ITOCHU to participate in the project as an equity investor in view of its roles and functions in capacity of a general trading firm (*sogo shosha*).