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This document is an English translation
of a statement written initially in Japanese.
The Japanese original should be considered
as the primary version.

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Announcement of FY2017 Organizational Changes

ITOCHU Corporation hereby announces organizational changes for FY2017. Please refer to the attached
“FY2017 Organizational Changes” for details

FY2017 Organizational Changes

ITOCHU Corporation has announced organizational changes taking effect as of April 1, 2016.

In recent years, ITOCHU has expanded its business domain and earnings. Meanwhile, due to the increase of complexity in business environment surrounding ITOCHU and the acceleration of pace of information transmission, the requirement for prompt and highly professional business judgment has become significantly important. To further develop a more focused management structure, ITOCHU will divide its ICT, General Products & Realty Company, one of its core business segment within the non-resource sector, which has become a very large organization, and reorganize the existing six division companies (hereinafter “companies”) into seven companies.

1. Reorganization

- Dividing the ICT, General Products & Realty Company into the “General Products & Realty Company” and the “ICT & Financial Business Company”. As a result, the existing six companies will be reorganized into seven companies.
- The Forest Products & General Merchandise Division and the Construction, Realty & Logistics Division will be placed under the General Products & Realty Company.
- The ICT Division and the Financial & Insurance Business Division will be placed under the ICT & Financial Business Company.

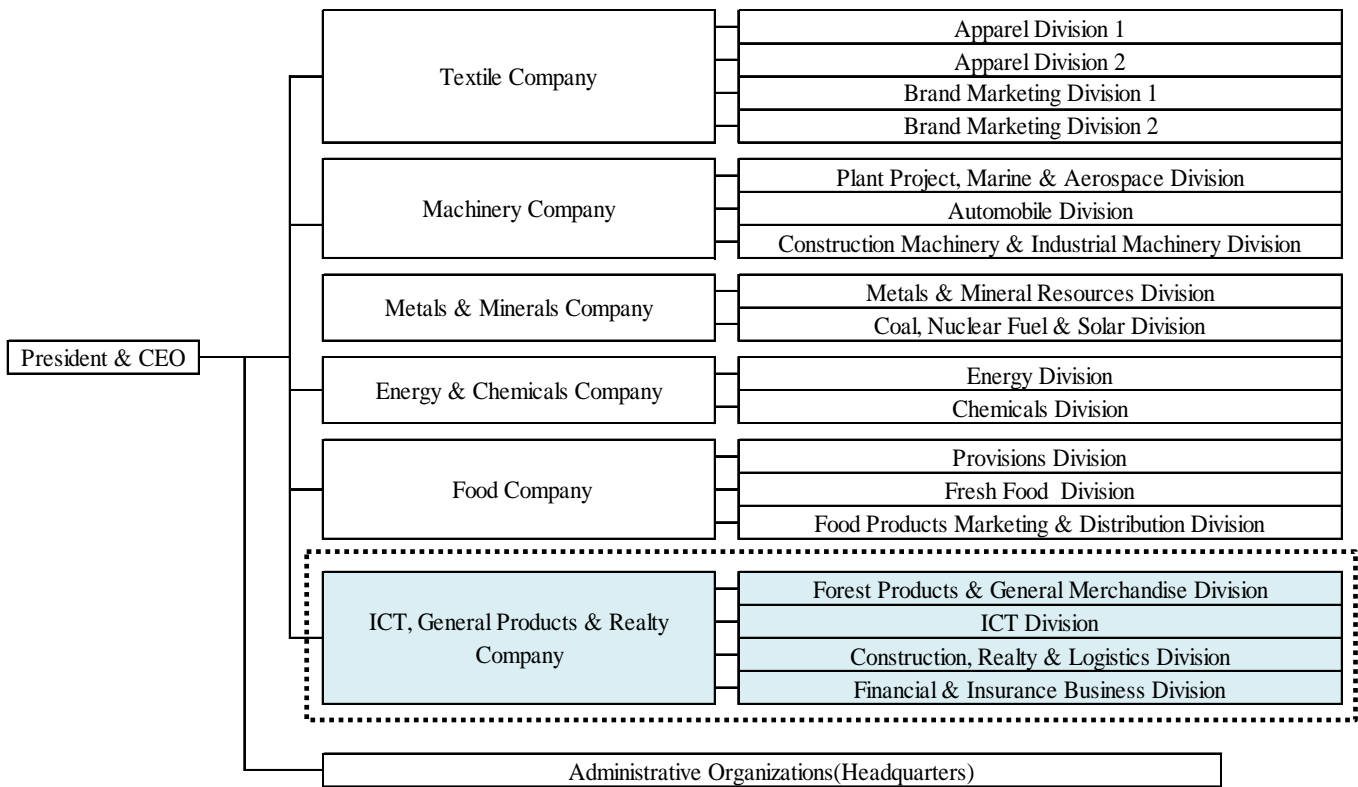
2. Aims of Organizational Changes

Given the sufficient expansion of earning capabilities of the ICT, General Products & Realty Company, ITOCHU will establish independent companies for each of its growing business segments. ITOCHU believes this change will rationalize and vitalize these newly established business segments and enhance its front-line capabilities, resulting in achieving further growth.

- 1) The General Products & Realty Company will be established as a company focused on the forest products and general merchandise field and the construction and logistics field, bundling businesses closely associated with “housing and living”.
- 2) The ICT & Financial Business Company will be established as a company focused on various businesses offering services including but not limited to ICT, BPO, and Fintech. This change will accelerate business synergies among its information, communications, finance, and insurance business fields.

3. Comparison of Existing and New Organizational Charts

[Current: 6 Division Companies, 18 Divisions]



[Now: 7 Division Companies, 18 Divisions]

