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This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered as the primary version.

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Announcement on execution of shareholder loan by the group companies led by Charoen Pokphand Group Company Limited (“CPG Group”) to Chia Tai Bright Investment Company Limited (“CTB”) for participation in CITIC Limited, and loan by ITOCHU Corporation to CPG Group

On January 20, 2015, ITOCHU Corporation (“ITOCHU”) released the “Announcement of execution of Strategic Cooperation Agreement with CITIC Limited, China’s largest conglomerate and Charoen Pokphand Group Company Limited, one of Asia’s leading Conglomerates”. On July 15, 2015, August 13, 2015 and January 21, 2016, ITOCHU released the “Announcement of amendment to date of Second Stage Acquisition (Issuance of preferred shares)”, “Announcement of Conversion Procedures of CITIC Limited Preferred Shares into Ordinary Shares” and “Announcement on amendment to the execution date of shareholder loan by Charoen Pokphand Group Company Limited to Chia Tai Bright Investment Company Limited” respectively, in which we disclosed certain changes to the capital participation in CITIC Limited. As CP Group has advanced shareholder loan to CTB and ITOCHU has provided a temporary funding to CP Group respectively at the same time, we hereby announce the following:

1. Overview

For the acquisition of certain CITIC preferred shares, ITOCHU had provided a shareholder loan to CTB, a company jointly owned by ITOCHU and CPG Group, which included a funding portion on behalf of CPG Group. To date, CPG Group has advanced its share of the shareholder loan to CTB in the amount of approximately USD2.666 Billion. As a result, ITOCHU’s funding on behalf of CPG Group will be fully repaid by the end of March 2016.

In connection with CPG Group’s advance of the shareholder loan of approximately USD 2.666 Billion above, CPG has completed funding of approximately USD 2.316 Billion. In light of the recent financial market conditions, in order to enable CPG Group to optimize its fundraising program, ITOCHU has provided temporary funding for the remaining portion of approximately USD 350 Million to CPG Group. Repayment of this temporary funding by CPG Group to ITOCHU will be made no later than the end of October 2016.

2. Future Outlook

Although deemed to be minimal, ITOCHU is currently scrutinizing the impact of above transaction on the Net Profit attributable to ITOCHU for the fiscal year ending March 31, 2016.