

August 4th, 2017

This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation  
(Code No. 8001, Tokyo Stock Exchange, 1<sup>st</sup> Section)  
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Additional Acquisition of Shares in FUJI OIL HOLDINGS INC. by a Wholly Owned Subsidiary

A wholly owned subsidiary of ITOCHU Corporation (hereinafter "ITOCHU"), ITOCHU FOOD INVESTMENT, LLC (hereinafter "IFI") has announced today that it will acquire the shares of FUJI OIL HOLDINGS INC. (Code No. 2607, Tokyo Stock Exchange, 1st Section).

This additional share acquisition will be conducted with the aim to strengthen the cooperative relationship between FUJI OIL HOLDINGS INC. and ITOCHU group companies.

This acquisition qualifies as an act specified by Cabinet Order as being equivalent to a tender offer, as prescribed in Article 167, Paragraph 1, of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act. Accordingly, disclosure is legally required.

Outline of share acquisition

<b>Company name</b>	FUJI OIL HOLDINGS INC.
<b>Security Code</b>	2607 (Tokyo Stock Exchange)
<b>Period of share acquisition</b>	By March 31 <sup>st</sup> , 2018
<b>Number of shares to be acquired and holding ratio of total voting rights</b>	6,170,000 shares (Approximately 7.2%)

The number of shares to be acquired depends on market conditions throughout the period of the share acquisition as mentioned above and other factors.

After this additional share acquisition, ITOCHU will hold approximately 33.4% of the total shares issued (approximately 34.0% of the total voting rights) of FUJI OIL HOLDING INC.

\*Since the number of the total voting rights as of the date of this announcement is not available, the share above is calculated based on the total voting rights of 859,270 as of March 31st, the last record date.

\* ITOCHU's holds approximately 26.9% of voting rights of FUJI OIL HOLDINGS INC as of March 31<sup>st</sup> 2017. The entire share is held indirectly and 25.5% is owned by IFI.

This document has been announced by the request of IFI (acquirer) to ITOCHU (parent company) to provide public disclosure pursuant to Article 30, Paragraph 1, Item 4 of the Order for Enforcement of the Financial Instruments and Exchange Act.