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This document is an English translation
of a statement written originally in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation

(Code No. 8001, Tokyo Stock Exchange, First Section)

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**Statement Regarding Media Reports Relating to Tender Offer
for Shares in DESCENTE LTD. (Code No.8114) by BS Investment Corporation**

Certain news media reported today regarding the tender offer for shares in DESCENTE LTD. by BS Investment Corporation (“BS Investment”), a wholly-owned subsidiary of ITOCHU Corporation (“ITOCHU”) (BS Investment and ITOCHU are collectively referred to as “ITOCHU, Etc.”). However, ITOCHU, Etc. have not made any decision regarding this matter and there is no change to the tender offer under the current conditions.