

January 30, 2020

This document is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation

(Code No. 8001, Tokyo Stock Exchange, First Section)

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Notice Regarding the Differences between Non-Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2020 and Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2019 of a Subsidiary (CONEXIO Corporation)

ITOCHU Corporation announces that CONEXIO Corporation, a subsidiary of ITOCHU Corporation, provided information on the differences between non-consolidated financial results forecast for the fiscal year ending March 31, 2020 and non-consolidated financial results for the fiscal year ended March 31, 2019.

Non-consolidated financial results forecast for the fiscal year ending March 31, 2020 and Non-consolidated financial results for the fiscal year ended March 31, 2019

(%: Changes from the previous fiscal year)

	Net sales		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ending March 31, 2020 (Forecast)	215,000	(18.5)	10,200	(3.2)	6,900	(0.3)
Fiscal year ended March 31, 2019	263,925	(0.4)	10,539	2.4	6,921	2.7

(Attachment)

The disclosure document released by CONEXIO Corporation (Excerpt)

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.



Non-consolidated Financial Results for the Nine Months Ended December 31, 2019 [Japanese GAAP]

January 30, 2020

Company name: CONEXIO Corporation

Stock exchange listing: Tokyo

Code number: 9422

URL: <http://www.conexio.co.jp>

Representative: Hiroo Inoue

President

Contact: Shinya Nakada

General Manager, Corporate Planning Department

Phone: 03-5331-3702

Scheduled date of filing quarterly securities report: February 12, 2020

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Non-consolidated Financial Results for the Nine Months Ended December 31, 2019 (April 01, 2019 to December 31, 2019)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2019	156,653	(18.7)	7,441	1.1	7,618	0.4	5,151	3.5
December 31, 2018	192,801	0.6	7,358	(3.0)	7,584	(1.0)	4,978	(1.6)

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2019	115.15		-	
December 31, 2018	111.29		-	

(2) Non-consolidated Financial Position

	Total assets		Net assets		Capital adequacy ratio
	Million yen		Million yen		%
As of December 31, 2019	91,364		44,439		48.6
March 31, 2019	103,506		42,106		40.7

(Reference) Equity: As of December 31, 2019: ¥ 44,439 million

As of March 31, 2019: ¥ 42,106 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen				
Fiscal year ended March 31, 2019	-	30.00	-	30.00	60.00
Fiscal year ending March 31, 2020	-	30.00	-	-	-
Fiscal year ending March 31, 2020(Forecast)	-	-	-	30.00	60.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2020 (April 01, 2019 to March 31, 2020)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	215,000	(18.5)	10,000	(2.7)	10,200	(3.2)	6,900	(0.3)	154.23

(Note) Revision to the financial results forecast announced most recently: Yes