This document is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation

(Code No. 8001, Tokyo Stock Exchange, First Section)

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Notice Regarding the Differences between Latest and Previous Non-Consolidated Financial Results Forecasts for the Fiscal Year Ended March 31, 2022 of a Subsidiary (CONEXIO Corporation)

ITOCHU Corporation announces that CONEXIO Corporation, a subsidiary of ITOCHU Corporation, provided information on the differences between latest and previous non-consolidated financial results forecasts for the fiscal year ended March 31, 2022.

Latest non-consolidated financial results forecast for the fiscal year ended March 31, 2022 and previous non-consolidated financial results forecast for the fiscal year ended March 31, 2022

(%: Changes from the previous forecast)

| | Net sales | | Ordinary profit | | Net income | |
|--|-----------------|-------|-----------------|--------|-----------------|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Fiscal year ended March 31, 2022 (Latest Forecast) | 185,000 | (2.6) | 8,000 | (17.5) | 5,700 | (13.6) |
| Fiscal year ended March 31, 2022 (Previous Forecast) | 190,000 | | 9,700 | | 6,600 | |