

April 17, 2014

ITOCHU Corporation

**Personnel Changes**

Candidates for Outside Directors (1 person)

(As of the date of the Ordinary General Meeting of Shareholders in June 2014)

Name	Current
Harufumi Mochizuki	Outside Director, Hitachi, Ltd. ; President & CEO, Tokyo Small and Medium Business Investment & Consultation CO., LTD.

Name	As of April 1, 2014	Current
Yoshihiro Sawaki	MANAGING DIRECTOR, ITOCHU AUTO AFRICA (PTY) LTD.	Manager, Isuzu Business Section No.6, Isuzu Business Department
Name	As of May 1, 2014	Current
Takashi Yamaoka	General Manager, Administration Department, Chubu Branch; Manager, Finance & Accounting Section, Administration Department, Chubu Branch	ITOCHU SHARED MANAGEMENT SERVICES INC. ; Finance Division
Shinichiro Ishii	General Manager, Chemicals Department, Chubu Branch	Chemicals Division;