

March 3, 2015

ITOCHU Corporation

Personnel Changes

Candidates for Outside Director (1 person)

(As of the date of the Ordinary General Meeting of Shareholders in June 2015)

Name	Current
Kentaro Uryu	Attorney-At-Law, Managing Partner, Uryu & Itoga Law Firm; CEO, U&I Advisory Service

Retiring for Outside Director (1 person)

(As of the date of the Ordinary General Meeting of Shareholders in June 2015)

Name	Current
Masahiro Shimojo	Outside Director

Changes in Assignment of Executive Officer(1 person)

Name	As of April 1, 2015	Current
Takeshi Takasugi	Executive Officer Vice President, Food Company; Chief Operating Officer, Provisions Division; Deputy General Manager, CP & CITIC Business Development Department	Chief Operating Officer, Provisions Division; Deputy General Manager, CP Business Development Department

Name	As of January 22, 2015	Current
Shigenobu Matsumoto	Senior Officer for ASEAN & South West Asia Bloc (Indo-China Area); Chief Officer for Indo-China Area; President, ITOCHU(Thailand) Ltd.; President, ITOCHU Management (Thailand) Co.,Ltd.; President, ITOCHU Enterprise (Thailand) Co.,Ltd.	Senior Officer for ASEAN & South West Asia Bloc (Indo-China Area); Chief Officer for Indo-China Area; President, ITOCHU(Thailand) Ltd.; President, ITOCHU Management (Thailand) Co.,Ltd.

Name	As of March 1, 2015	Current
Shigenobu Matsumoto	Senior Officer for ASEAN & South West Asia Bloc (Indo-China Area); Chief Officer for Indo-China Area; President, ITOCHU(Thailand) Ltd.; President, ITOCHU Enterprise (Thailand) Co.,Ltd.	Senior Officer for ASEAN & South West Asia Bloc (Indo-China Area); Chief Officer for Indo-China Area; President, ITOCHU(Thailand) Ltd.; President, ITOCHU Management (Thailand) Co.,Ltd.; President, ITOCHU Enterprise (Thailand) Co.,Ltd.

Name	As of April 1, 2015	Current
Noriya Hashimoto	General Manager, Industrial Textile & Lifestyle Department	ITOCHU Textile (China) Co., Ltd.
Yasuhiko Asada	Deputy Chief Operating Officer, Plant Project, Marine & Aerospace Division; General Manager, Plant Project Department	General Manager, Plant Project Department
Hiroaki Hosoya	Deputy Chief Operating Officer, Automobile Division; General Manager, Automobile Department No.2	General Manager, Automobile Department No.2
Kazuyoshi Suzuki	Senior Officer, Automobile Division	Automobile, Construction Machinery & Industrial Systems Division
Tomio Katano	General Manager, Automobile Department No.1	Deputy General Manager, Automobile Department No.1
Kiyoshi Fujii	Deputy Chief Operating Officer, Construction Machinery & Industrial Machinery Division	General Manager, Industrial Machinery & Electronic Systems Department
Hideo Satake	Senior Officer, Construction Machinery & Industrial Machinery Division	General Manager, Construction Machinery Department
Yoshihiro Nishizawa	General Manager, Construction Machinery Department	Deputy General Manager, Healthcare Business Department
Koichi Kato	General Manager, Industrial Machinery & Healthcare Business Department	General Manager, Healthcare Business Department
Jun Inomata	General Manager, Iron Ore & Steelmaking Resources Department	General Manager, Perth Office, ITOCHU Australia Ltd.; Director, ITOCHU MINERALS & ENERGY OF AUSTRALIA PTY LTD.

Eiji Nonaka	General Manager, Non-Ferrous & Metal Materials Department	Manager, Light Metal Raw Materials Section, Non-Ferrous & Metal Materials Department
Tsuyoshi Hasegawa	General Manager, Coal Department	General Manager Brisbane Office, ITOCHU Australia Ltd.; Director, ITOCHU MINERALS & ENERGY OF AUSTRALIA PTY LTD.
Hisato Okubo	Deputy Chief Operating Officer, Energy Division	Chief Operation Officer, Energy Division No.2
Naohiro Jokei	Senior Officer, Energy Division	Senior Officer, Energy Division No.1
Haruo Maeda	General Manager, Natural Gas Business Department	Manager, Energy Planning & Administration Section
Ryohei Suda	Deputy Chief Operating Officer, Chemicals Division	General Manager, Planning & Administration Department
Tadashi Ishibashi	General Manager, Basic Chemicals Department	General Manager, Organic Chemicals Department No.1; Manager, Medical Business Team
Hideo Ohori	General Manager, Industrial Chemicals Department	General Manager, Organic Chemicals Department No.2
Hidenori Hayashi	General Manager, Plastics Department	General Manager, Retail & Plastics Materials Department
Kenji Yamamoto	General Manager, Retail & Plastics Materials Department	China Energy & Chemicals Div., ITOCHU East Asia Bloc; ITOCHU SHANGHAI LTD.
Shigeo Takahashi	Deputy Chief Operating Officer, Provisions Division	Director, Executive Vice President ITOCHU FEED MILLS CO., LTD.
Kenichi Nishida	Senior Officer, Fresh Food Division	Dole Asia Holdings Pte.Ltd.
Yosuke Okugawa	Senior Officer, Fresh Food Division	Group Director, Food Group, ITOCHU Europe PLC; ITOCHU Europe PLC
Toshikazu Otani	General Manager, Marine Products Department	President, P.T. ANEKA TUNA INDONESIA

Hidenari Sato	Deputy Chief Operating Officer, Food Products Marketing & Distribution Division; General Manager, Food Products Marketing & Distribution Department	Senior Officer, Food Products Marketing & Distribution Division; General Manager, Food Products Marketing & Distribution Department
Ken Suzuki	General Manager, Wood Products & Materials Department	Wood Products & Materials Department
Tatsushi Shingu	Deputy Chief Operating Officer, ICT Division; Planning & Administration Department, ICT, General Products & Realty Company: CP & CITIC Business Development Department	Deputy Chief Operating Officer, ICT, Insurance & Logistics Division; General Manager, Communication & Mobile Business Department
Yoshihiko Itoh	General Manager, Information Technology Business Department	Deputy General Manager, Information Technology Business Department; Manager, IT Business Section No.1
Hiroshi Kajiwara	General Manager, Communication & Mobile Business Department	Deputy General Manager, Communication & Mobile Business Department; Manager, Communication & Mobile Business Section No.1
Masatoshi Maki	Deputy Chief Operating Officer, Construction, Realty & Logistics Division	Deputy Chief Operating Officer, Construction, Realty & Finance Business Division; General Manager, Construction & Realty Department No.3
Atsushi Sekiguchi	General Manager, Construction & Realty Department No.2	Deputy General Manager, Construction & Realty Department No.1; Planning & Administration Department, ICT, General Products & Realty Company
Toshiki Fujimura	General Manager, Logistics Business Department	Senior Officer, ICT, Insurance & Logistics Division; Planning & Administration Department, ICT, General Products & Realty Company
Tadayoshi Yamaguchi	General Manager, Financial Business Department	Managing Director, TCI Finance Corporation
Reiji Inomata	General Manager, Insurance Business Department	Deputy General Manager, Logistics & Insurance Business Department; Planning & Administration Department, ICT, General Products & Realty Company
Ken Tezuka	General Manager, Planning & Development Department, Chubu Branch; General Manager, Energy, Metals & Minerals Department, Chubu Branch	PT. ITOCHU Indonesia
Kenichi Ono	General Manager, Hokuriku Branch; Manager, Logistics & Information Section; Manager, Food Products Section, Hokuriku Branch	General Manager, ITOCHU GUANGZHOU LTD.

Shinichi Ishikawa	General Manager, Food Department, Hokkaido Branch; Manager, Foodstuff Section, Hokkaido Branch; Manager, Food Products Section, Hokkaido Branch; Business Development Department, Hokkaido Branch	EVP, PT. ITOCHU Indonesia
Kosei Sakurada	General Manager, Planning & Development Department, Tohoku Branch; General Manager, Energy, Metals & Minerals Department, Tohoku Branch	General Manager, Melbourne Office, ITOCHU Australia Ltd.
Nobuhiko Narisawa	President, Toyo Advanced Technologies Co., Ltd.	Automobile, Construction Machinery & Industrial Systems Division
Shinzo Nakano	President & CEO, ITOCHU TECHNOLOGY VENTURES, INC.	General Manager, Information Technology Business Department
Motoo Ogaki	SVP & General Manager, Metals & Minerals Division, ITOCHU International Inc.	Group Chief Operating Officer, Metals & Minerals Group, ASEAN & South West Asia Bloc; ITOCHU (Thailand) Ltd.
Tadashi Kawamura	Senior Officer for Latin America; President, ITOCHU Latin America S.A.; President & CEO, ITOCHU Venezuela S.A.	Senior Officer for Latin America; President, ITOCHU Latin America S.A.
Yutaka Nakazawa	President, ITOCHU Colombia S.A.	General Manager, Planning & Development Department, Tohoku Branch; General Manager, Energy, Metals & Minerals Department, Tohoku Branch; Manager, Coal & Energy Section, Energy, Metals & Minerals Department, Tohoku Branch; Manager, Recycle Materials Section, Energy, Metals & Minerals Department, Tohoku Branch
Yoshihiro Fukushima	Chief Corporate Planning Officer for European Operation; ITOCHU Europe PLC	Chief Executive Officer, CONVERSE JAPAN CO., LTD.
Jun Muramatsu	Group Director, Chemicals Group, ITOCHU Europe PLC; Managing Director, ITOCHU Deutschland GmbH	Managing Director, ITOCHU PLASTICS PTE. LTD.
Ichirou Kurata	Group Director, Food Group, ITOCHU Europe PLC; ITOCHU Europe PLC	Managing Director, Harro Foods Limited
Jiri Broz	General Manager, ITOCHU Corporation, Praha Branch	Deputy General Manager, ITOCHU Corporation, Praha Branch

Tetsuji Yoshizawa	General Manager, ITOCHU Corporation, Bucharest Liaison Office	Manager, Machinery Section, Hokkaido Branch; Business Development Department, Hokkaido Branch
Tetsuya Kato	General Manager, ITOCHU Corporation Nairobi Liaison Office	Manager, Automobile Section No.1, Automobile Department No.1
Toshiya Katsuki	Chief Corporate Planning Officer, ITOCHU East Asia Bloc; Director, China Corporate Planning Div., ITOCHU East Asia Bloc; Deputy Managing Director, ITOCHU (CHINA) HOLDING CO., LTD.	Director, ITOCHU Textile Prominent (Asia) Ltd.
Eiichi Sotoguchi	General Manager, ITOCHU GUANGZHOU LTD.	Vice CEO, SHANSHAN GROUP CO., LTD.
Satoshi Mochida	Group Chief Operating Officer, Metals & Minerals Group, ASEAN & South West Asia Bloc; ITOCHU Singapore Pte. Ltd.	Deputy General Manager, Non-Ferrous & Metal Materials Department
Yoichi Chonan	Managing Director, ITOCHU Malaysia Sdn. Bhd.; Branch General Manager, ITOCHU Corporation, Kuala Lumpur Branch	ITOCHU(Thailand) Ltd.
Hiroshi Tsutsui	General Manager of the Representative Offices in Kazakhstan; General Manager of Tashkent Representative Office	Deputy Manager, Automobile Section No.3, Automobile Department No.1
Yoshihisa Okada	General Manager of ITOCHU Corporation Baku Representative Office; General Manager of ITOCHU Corporation, branch office in Ashgabat; Director ,ITOCHU Oil Exploration(AZERBAIJAN)INC.	Natural Gas Business Department, LNG Origination Section; Japan Far East Gas Co., Ltd.
Jin Asada	CEO, ITOCHU Fibre Limited	Manager, Overseas Pulp Business Section, Paper Products & Materials Department
Masutaka Onishi	Managing Director, ITOCHU PLASTICS PTE.LTD.	General Manager, Plastics Department