Ton Commitmen

Sustainability at the ITOCHU Group

Environment

Contents

| Contents | 2 |
|---|---|
| Editing Policy / Corporate Profile | 3 |
| Top Commitment : Chairman & CEO | 4 |
| Top Commitment : President & COO | 5 |
| Message from Chief Administrative Officer | 6 |

Environment



| Environmental Policy | 34 |
|--|----|
| Environmental Management | 35 |
| Climate Change (Information Disclosure Based on TCFD Recommendations) | 37 |
| Prevention of Pollution and Resource Circulation | 52 |
| Water Resources Conservation | 60 |
| Conservation of Biodiversity | 63 |
| Clean-tech Business | 71 |
| ESG Data (Environment) | 83 |

Governance



| Corporate Governance | 161 |
|----------------------|-----|
| Risk Management | 179 |
| Compliance | 183 |

Sustainability at the ITOCHU Group



| Our Sustainable History and Value Creation Model | 8 |
|--|----|
| Policy & Basic Approach | 11 |
| Structure and System | 12 |
| Initiatives | 14 |
| Stakeholder Engagement | 32 |

Society



| The state of the s | |
|--|-----|
| Labor Practices | 95 |
| Employee Training | 107 |
| Occupational Safety and Health Management | 112 |
| Respect and Consideration for Human Rights | 120 |
| Responsibilities to Customers | 127 |
| Sustainability in the Value Chain | 137 |
| Social Contribution Activities | 154 |
| ESG Data (Society) | 156 |
| | |

SDGs Bond (Sustainability Bond) 189
Evaluation by Society 190

Independent Assurance Report 193



Editing Policy

ITOCHU's ESG Report is to provide various stakeholders including shareholders, investors, business partners, and others with a deep understanding of our company's sustainability policies, approaches, targets, systems, and specific initiatives. We recognizes that "Meeting the expectations of society through business activities will help maintain sustainability and lead to further growth." With this in mind, ESG Report 2022 reports the details of our sustainable activities in the previous fiscal year together with ESG performance data and our contribution to the SDGs.

Reporting Period

This report principally covers actual data for the fiscal year beginning on April 1, 2021, and ended on March 31, 2022 (FYE 2022). However, some of the most recent information on our activities and initiatives are also included.

Reporting Boundary

This report covers ITOCHU Corporation (7 domestic offices and 86 overseas offices) and its major group companies.

Independent Assurance

The environmental and social performance indicators marked with \star and \diamond in this report are independently assured by KPMG AZSA Sustainability CO., Ltd.

Publication Information

Publication: September 2022 Next publication (scheduled): September 2023 Previous publication: September 2021

Referenced Guidelines

In promoting sustainability, we refer to international guidelines and principles such as The Ten Principles of the United Nations Global Compact and Sustainable Development Goals (SDGs) adopted by the United Nations in September 2015. The guidelines and principles we refer to are listed below.

- The Ten Principles of the United Nations Global Compact
- GRI Sustainability Reporting Standards (GRI Standards) "Core" Compliant
- International Integrated Reporting Framework (IIRC)
- ISO 26000 (Social Responsibility)
- TCFD Recommendations
- Universal Declaration of Human Rights (UDHR)
- UN Guiding Principles on Business and Human Rights
- Sustainable Development Goals (SDGs)
- United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP)

- Basic Principles on the Use of Force and Firearms by Law Enforcement Officials
- OECD Guidelines for Multinational Enterprises
- The Environmental Reporting Guidelines issued by the Ministry of the Environment
- Keidanren: Charter of Corporate Behavior
- Japan Foreign Trade Council: Shosha's Corporate Environmental Code of Conduct, Supply Chain CSR Action Guidelines

Corporate Profile

ITOCHU Corporation Company Name

Founded 1858

Incorporated December 1, 1949

Headquarters

Tokyo Osaka

1-3, Umeda 3-chome, 5-1, Kita-Aoyama

2-chome, Minato-ku, Kita-ku.

Tokyo 107-8077, Japan Osaka 530-8448, Japan Chairman & CEO Masahiro Okafuji Common Stock 253,448 Million Yen

Domestic Offices 7 Number of Offices Overseas Offices 86

Number of Employees* Consolidated 115,124 Non-consolidated 4.170

(As of March 31, 2022)

* The number of consolidated employees is based on actual working employees excluding temporary staff.

Inquiries

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Evaluation by Society

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Disclosure of Sustainability-related Information

| Publication | Contents | PDF | HTML |
|--------------------------------|--|--------------------|------|
| ESG Report | ITOCHU discloses information on a wide range of topics concerning its sustainability initiatives. The PDF is published as an annual report so as to provide continuous record of our ESG initiatives. In HTML, we provide information on activities carried out during the fiscal year in a timely manner. | • | • |
| Annual Report | This report is for a wide range of stakeholders including investors to provide particularly important information on our management performance and future growth strategies, as well as sustainability initiatives, in an integrated form, including financial and non-financial information, based on the characteristics of our business activities as a general trading company. | • | • |
| Corporate Governance Report | This report presents our company's approach to corporate governance and its corporate structure in accordance with the principles stated in the Corporate Governance Code. We provide more detailed information on governance such as institutional design, operational status, and effectiveness evaluation. | • | |
| Annual Security Report | The financial statements have been prepared in accordance with Article 24, Paragraph 1 of the Financial Instruments and Exchange Act of Japan and submitted to the Kanto Local Finance Bureau. We provide more detailed information on our financial condition. | (Japanese Only) | |

Forward-Looking Statements

This report contains not only past and present facts, but also forecasts, targets, and plans for the future. These forward-looking statements are based on information available at the time of publication of this report and are subject to a number of factors that may cause actual results to differ materially from those presented in the forward-looking statements. Please use this report at your own discretion.