

This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered the primary version.

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ITOCHU Corporation  
Code Number 8001  
1-3, Kyutaromachi, 4-chome,  
Chuo-ku, Osaka  
(Tokyo) Corporate Communications Division  
81-3-3497-7291 Mr. Hiroyuki Isaka

## **Sale of Investment Securities**

ITOCHU Corporation sold shares in its subsidiary ITOCHU TECHNO-SCIENCE Corporation.

### **1. Transaction Details**

(1) Shares sold	1,600,000 shares of common stock in ITOCHU TECHNO-SCIENCE Corporation (following the sale, ITOCHU holds 32,630,000 shares, representing 53.1% of all shares outstanding)
(2) Book value of shares sold	¥21 million
(3) Total proceeds	¥26,900 million
(4) Capital gain	¥26,879 million (rounded down to the nearest million)
(5) Method of payment	Cash

### **2. Sales Method**

Shares were sold to a securities company

### **3. Date of Delivery**

Monday, September 4, 2000

#### 4. Reason for Sale

Proceeds will be used by ITOCHU Corporation for investments in new businesses in the future. Proceeds from this sale will also be used to increase equity and improve the company's financial position.

#### 5. Projected Results for the First Six Months of the Fiscal Year Ending March 31, 2001

##### (1) Consolidated

Due to gains from this sale, the projected consolidated result for the first six months of this fiscal year has been revised as follows.

First Six Months of Fiscal 2001 (April 1, 2000 - March 31, 2001) (¥ Billion)

	Net Income (Loss)
Forecast on May 18, 2000 (A)	30.0
Revision (B)	32.0
Change (B-A)	+2.0
Percentage Change	6.7%
(Reference) First Six Months of Fiscal 2000	(149.8)

The forecast for the year will be announced together with the results for the first six months of this fiscal year.

##### (2) Non-consolidated

The projected non-consolidated result for the first six months of this fiscal year has been revised as follows.

First Six Months of Fiscal 2001 (April 1, 2000 - March 31, 2001) (¥ Billion)

	Net Income (Loss)
Forecast on May 18, 2000 (A)	10.0
Revision (B)	12.0
Change (B-A)	+2.0
Percentage Change	20%
(Reference) First Six Months of Fiscal 2000	(184.7)

The forecast for the year will be announced together with the results for the first six months of this fiscal year.