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This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered the primary version.

### **Capital Alliance Based on the Tie-up with The Seibu Department Stores, Ltd.**

The ITOCHU group has obtained 10.03% of Yoshinoya D&C Co., Ltd.'s shares. This comes as part of the memorandum concluded on September 7 between ITOCHU Corporation and The Seibu Department Stores, Ltd. regarding a comprehensive tie-up to utilize mutually resources of both groups to propel their businesses expand. Details are as follows.

1. Name of company: Yoshinoya D&C Co., Ltd.
2. Shares obtained: 66,429 shares (10.03% of common stock issued and outstanding)
3. Total proceeds: ¥11,189 million
4. Sold by: The Seibu Department Stores, Ltd.
5. Sold to: ITOCHU Fresh Corporation (a 100% subsidiary of ITOCHU)
6. Method of payment: Cash
7. Date of delivery: September 27, 2000