

## Major Group Companies' forecasts of fiscal 2009

ITOCHU's major group companies' forecasts of fiscal 2009 are as follows.

### 【Major Group Companies' (unlisted companies) forecasts of fiscal 2009】

(Unit: billion yen)

Name		Shares	ITOCHU's share of Net income [Forecasts]	ITOCHU's share of Net income [Fiscal 2008] (Note 2)
Textile	JOIX CORPORATION	100.0%	1.0	0.9
	Prominent Apparel Ltd. (Hong Kong)	100.0%	0.6	0.6
	ITOCHU TEXTILE (CHINA) CO., Ltd. (China)	100.0%	0.9	0.9
Machinery	ITOCHU Sanki Corporation	100.0%	0.4	0.4
	ITOCHU CONSTRUCTION MACHINERY CO., LTD.	100.0%	0.8	0.8
	MCL Group Limited. (U.K.)	100.0%	0.0	(2.6)
	ITOCHU Automobile America Inc. (U.S.A.)	100.0%	0.5	0.6
Energy, Metals & Minerals	ITOCHU Non-Ferrous Materials Co., Ltd.	100.0%	1.3	1.4
	ITOCHU Petroleum Japan Ltd.	100.0%	2.0	3.6
	ITOCHU Minerals & Energy of Australia Pty Ltd (Australia)	100.0%	71.3	38.5
	ITOCHU Oil Exploration (Azerbaijan) Inc. (Cayman)	100.0%	17.4	33.4
	Marubeni-Itochu Steel Inc.	50.0%	15.0	16.9
Chemicals, Forest Products & General Merchandise	ITOCHU Kenzai Corp.	86.9%	0.9	0.3
	ITOCHU Pulp & Paper Corp.	100.0%	0.9	0.6
	ITOCHU CHEMICAL FRONTIER Corporation	96.2%	1.8	1.8
	ITOCHU PLASTICS INC.	100.0%	3.1	3.1
Finance, Realty, Insurance & Logistics Services	ITOCHU Finance Corporation	99.1%	0.3	(7.0)
	FX PRIME Corporation	81.5%	0.7	0.7
Other	Century Medical, Inc.	100.0%	0.3	0.2
Overseas	ITOCHU International Inc. (U.S.A.)	100.0%	10.2	10.2
	ITOCHU Europe PLC. (U.K.)	100.0%	1.5	1.2
	ITOCHU Hong Kong Ltd. (Hong Kong)	100.0%	2.6	2.5
	ITOCHU (China) Holding Co., Ltd. (China)	100.0%	3.2	2.8
	ITOCHU Australia Ltd. (Australia)	100.0%	2.9	1.9

### 【Major Group Companies' (listed companies) forecasts of fiscal 2009】

(Unit: billion yen)

Name	(Expected) Date of Announcement	Companies' Forecasts	Shares	ITOCHU's share of Net income [Forecasts] (Note 1)	ITOCHU's share of Net income [Fiscal 2008] (Note 2)
Machinery	Century Leasing System, Inc.	8.5	20.3%	1.7	1.5
Aerospace, Electronics & Multimedia	ITOCHU Techno-Solutions Corporation	15.6	51.3%	8.0	8.1
	Excite Japan Co., Ltd.	0.1	59.3%	0.1	(1.1)
	ITC NETWORKS CORPORATION	2.6	60.7%	1.5	1.7
	NANO Media Inc.	0.0	51.4%	0.0	(0.2)
	SPACE SHOWER NETWORKS INC.	0.3	50.8%	0.1	0.2
	JAMCO Corporation	0.9	33.3%	0.3	0.2
Energy, Metals & Minerals	SUNCALL CORPORATION	1.9	21.3%	0.4	0.4
	ITOCHU ENEX CO., LTD.	6.0	39.2%	2.3	1.7
Chemicals, Forest Products & General Merchandise	DAIKEN CORPORATION	1.3	19.6%	0.3	(0.1)
	TAKIRON Co., Ltd.	1.1	26.9%	0.3	0.0
	C.I. KASEI Co., Ltd.	0.6	36.1%	0.2	0.1
Food	ITOCHU SHOKUHIN Co., Ltd.	3	50.9%	(Note 3)	1.3
	YOSHINOYA HOLDINGS CO., LTD.	2.5	21.0%	0.5	0.1
	Japan Foods Co., Ltd.	0.7	34.7%	0.2	0.1
	Fuji Oil Co., Ltd.	3.6	25.6%	0.9	(0.4)
	FamilyMart Co., Ltd.	16.6	31.0%	5.2	4.9
	Prima Meat Packers, Ltd.	2.5	39.8%	1.0	1.6
Finance, Realty, Insurance & Logistics Services	CENTURY 21 REAL ESTATE OF JAPAN LTD.	0.7	55.3%	0.4	0.4
	Orient Corporation	17.3	32.2%	(Note 4)	(Note 5) 19.3
	i-LOGISTICS CORP.	1.1	49.4%	0.5	0.7
	eGuarantee, Inc.	0.2	31.7%	0.1	0.0

(Note 1) ITOCHU's share of Net income [Forecasts] for Major listed Group Companies described above exclude U.S. GAAP adjustments.

(Note 2) ITOCHU's share of Net income [Fiscal 2008] are the figures after adjusting to U.S. GAAP.

(Note 3) The fiscal year of ITOCHU SHOKUHIN Co., Ltd. ends in September, which is different from that of ITOCHU. As ITOCHU's accounting policy, the total of second half of the previous fiscal year and the first half of the current fiscal year for ITOCHU SHOKUHIN Co., Ltd. is recognized in the consolidated financial statements. Therefore, since the figure obtained by multiplying the company's announced annual estimated income by its share does not show the corresponding ITOCHU's estimated income for this fiscal year, ITOCHU refrains from describing the figure.

(Note 4) ITOCHU has adopted U.S. GAAP, which prescribes a substantial number of different accounting treatments from Japanese GAAP with regard to financial transactions for consumer credit companies. Therefore, for Orient Corporation, ITOCHU has declined to announce the figures in the above table since a discrepancy may occur between the estimation announced by the said company and that of ITOCHU, which is calculated by multiplying the figures after U.S. GAAP adjustments by the share.

(Note 5) ITOCHU's share of Net income [Fiscal 2008] includes the tax effect relating to the equity in investment in Orient Corporation.

Please refer to P.3 (Note) in "Consolidated Financial Results for Fiscal Year 2008" announced on Apr 30, 2008 which states special factors regarding the investment in Orient Corporation.