

Editing policy

In releasing this first CSR report, we discussed ways for ITOCHU Corporation as a *Sogo Shosha*^{*1} and its group companies to jointly promote CSR initiatives in our main business. The report presents these initiatives mainly with reference to the CSR objectives (CSR action plans) formulated by the seven Division Companies^{*2}. In addition, we held a stakeholder dialogue session with the participation of eminent persons to exchange views on what kind of roles ITOCHU Corporation should play in society, as well as to gain their insights and opinions on our CSR action plans.

In the preparation of this report, we referred to the Environmental Reporting Guidelines (fiscal 2003 publication) and the Sustainability Reporting Guidelines 2002 issued by the Ministry of the Environment and the Global Reporting Initiative respectively.

^{*1} *Sogo Shosha* originated with the general trading companies that fueled commerce and trade throughout Japan and eventually globally. Today's *Sogo Shosha* have evolved into widely diversified global conglomerates, whose business activities and reach extend far beyond trade to finance, infrastructure development, energy and power development, information technology, logistics, integrated supply and manufacturing, and a host of other industrial projects. With their global focus and reach, today's *Sogo Shosha* provide information, expertise and contact networks unmatched in scope and vision.

^{*2} ITOCHU Corporation adopts a Division Company system, consisting of seven Division Companies: the Textile Company; the Machinery Company; the Aerospace, Electronics & Multimedia Company; the Energy, Metals & Minerals Company; the Chemicals, Forest Products & General Merchandise Company; the Food Company; and the Finance, Realty, Insurance & Logistics Services Company.

Reporting period

This report principally covers actual data for the fiscal year beginning on April 1, 2005 and ended on March 31, 2006. However, some of the more recent information on our activities and approaches are also included.

Reporting scope

Information on ITOCHU Corporation (18 domestic offices and 135 overseas offices) and major group companies is presented in this report.

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