

## Editing Policy

### ITOCHU Corporation's perspectives on CSR

We at ITOCHU Corporation believe that corporate social responsibility (CSR) lies in corporate thought and action on the question of how to play a role in building sustainable societies through business activities. This report presents the role we must discharge and our initiatives for it.

### CSR promotion in our business through CSR action plans

The nature of our business varies greatly depending on the Division Company, and each Division Company faces different issues regarding sustainability. With the aim of pursuing CSR activities with actual effect in their respective businesses, the seven Division Companies are taking the lead in formulating and implementing their CSR action plans. This report details progress in activities based on CSR action plans. Further, it reports on the progress in developing CSR measures in the ITOCHU Group as a whole. Issues in relation to CSR action plans are to increase objectivity, to concentrate on more material issues, and to improve quality every year. In fiscal 2008, we continued to have meetings with outside experts in order to hear their opinions and proposals regarding the material issues of respective businesses.

### Highlight

The following three initiatives, which ITOCHU is placing special focus on, are presented in this Report as highlight features.

- 1) Initiatives to build a value chain in our solar energy business, which ITOCHU is pursuing on a corporate-wide basis among the fields of environment and new energies.
- 2) Social contribution programs to commemorate the 150th anniversary of our foundation in 2008 in order to fulfill our corporate social responsibility for the next 150 years.
- 3) Initiatives concerning supply chain management, an important issue for a *Sogo Shosha*, and, in response to the stakeholder dialogue of fiscal 2008, a documentary report project on supply chains tracing back the supply chain of the products that we handle.

### The role of this report

We strove to make this report a clear one that would not only inform on our CSR activities to society widely, but also, to each and every employee of ITOCHU Group, give a good understanding of CSR activities and help conduct such activities themselves.

#### Referenced Guidelines

*Sustainability Reporting Guidelines 2006* issued by Global Reporting Initiative (GRI)  
*Environmental Reporting Guidelines (2007 version)* issued by the Ministry of the Environment

\* The comparative table with *GRI Sustainability Reporting Guidelines 2006* is posted on the following web site.  
[http://www.itochu.co.jp/main/csr/csr\\_report/download\\_e.html](http://www.itochu.co.jp/main/csr/csr_report/download_e.html)

#### Reporting Period

This report principally covers actual data for the fiscal year beginning on April 1, 2008, and ended on March 31, 2009 (FY2008). However, some of the more recent information on our activities and initiatives is also included.

\* The terms "FY2008" and "fiscal 2008" refer to the period noted above.

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