

CSR for ITOCHU Corporation

ITOCHU Corporation is pursuing multi-faceted corporate activities in various regions of the world and a wide range of fields, and as such, ITOCHU is well aware of the significance of its impact on the global environment and international society.

In April 2009, we have joined the United Nations' Global Compact, following our re-organization of ITOCHU Mission and Values in March. We will continue to contribute to building a sustainable society through our business activities, being "*Committed to the Global Good*" toward the future.

ITOCHU Mission and Values

In March 2009, ITOCHU Corporation re-organized the conceptual structure of its corporate philosophy so that all employees could understand their responsibility to society, and act continually to fulfill that responsibility.

The core concept of ITOCHU Mission, based on the philosophy of *sampo yoshi*, is to be "*Committed to the Global Good*," while ITOCHU Values newly define the core values that are important for each employee to fulfill the ITOCHU Mission. We have also created 5 self-tests, which each employee takes in order to make sure that he or she is acting autonomously to achieve the ITOCHU Values, and uses to check his or her initiatives in everyday life against the five values.






— ITOCHU Mission —

Committed to the Global Good



The ITOCHU group respects the individual, society, and the future in its Commitment to the Global Good.

— ITOCHU Values & 5 self-tests —

	Visionary	Am I communicating vision and moving forward with others?
	Integrity	Am I proud to say I am involved in this work?
	Diversity	Am I including the ideas and skills of a variety of people to create the best result?
	Passion	Am I taking responsibility for and caring intensely about what I am doing?
	Challenge	Am I actively trying new things and pursuing innovative solutions?



We distribute booklets (in Japanese, English, and Chinese), pocket cards, and mouse pads to all employees in order to ensure universal understanding of the ITOCHU Mission within the company.

Basic perspective on CSR at ITOCHU

ITOCHU Corporation is strongly aware that companies are also members of society, and that a company cannot remain sustainable unless it coexists with society as a good corporate citizen, and meets the expectations of society through its business activities. This approach ties into a management philosophy of *sampo yoshi* held by the Ohmi merchants, which forms the cornerstone upon which our founder Chubei Itoh built his business. We believe that it is our mission to understand diverse values as a truly global enterprise, meet the expectations of society, and continue to be a company that is needed by society.

The roots of CSR, *sampo yoshi*

The founding of ITOCHU Corporation can be traced back to as far as 1858 when our founder Chubei Itoh started a wholesale business for linen. Chubei based his business on the spirit of *sampo yoshi* (being good for the seller, the buyer, and society), a management philosophy of the merchants in Ohmi, where he was born. This philosophy is the origin of our present CSR, which stipulates that "companies should do business that is balanced among multiple stakeholders," and the spirit of this philosophy has been handed down from generation to generation in our company.

The year 2008 marked the 150th anniversary of our founding. Building on our history that we moved through together with the philosophy *sampo yoshi*, we will practice our CSR that is rooted in this principle also during the next 150 years.

ITOCHU's participation in the United Nations Global Compact

In April 2009, ITOCHU Corporation joined the Global Compact, which is advocated by the United Nations. This is because we support the ten principles of the Global Compact, a global initiative to achieve sustainable growth of the international community, in order to fulfill our CSR even more actively as a global enterprise following our corporate mission "Committed to the Global Good."

In the compliance of the Global Compact's ten principles in the areas of human rights, labour, the environment and anti-corruption, ITOCHU will continue to meet the demands from various stakeholders of the international community.



The ITOCHU Corporation CSR Report 2009 which ITOCHU firstly submitted as its Communication on Progress (COP) to the United Nations Global Compact was recognized as a "Notable COP."

The Ten Principles of the United Nations Global Compact

Human rights	<p>Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and</p> <p>Principle 2: make sure that they are not complicit in human rights abuses.</p>
Labour	<p>Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;</p> <p>Principle 4: the elimination of all forms of forced and compulsory labour;</p> <p>Principle 5: the effective abolition of child labour; and</p> <p>Principle 6: the elimination of discrimination in respect of employment and occupation.</p>
Environment	<p>Principle 7: Businesses should support a precautionary approach to environmental challenges;</p> <p>Principle 8: undertake initiatives to promote greater environmental responsibility; and</p> <p>Principle 9: encourage the development and diffusion of environmentally friendly technologies.</p>
Anti-corruption	<p>Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.</p>

CSR approaches through dialogue with our stakeholders

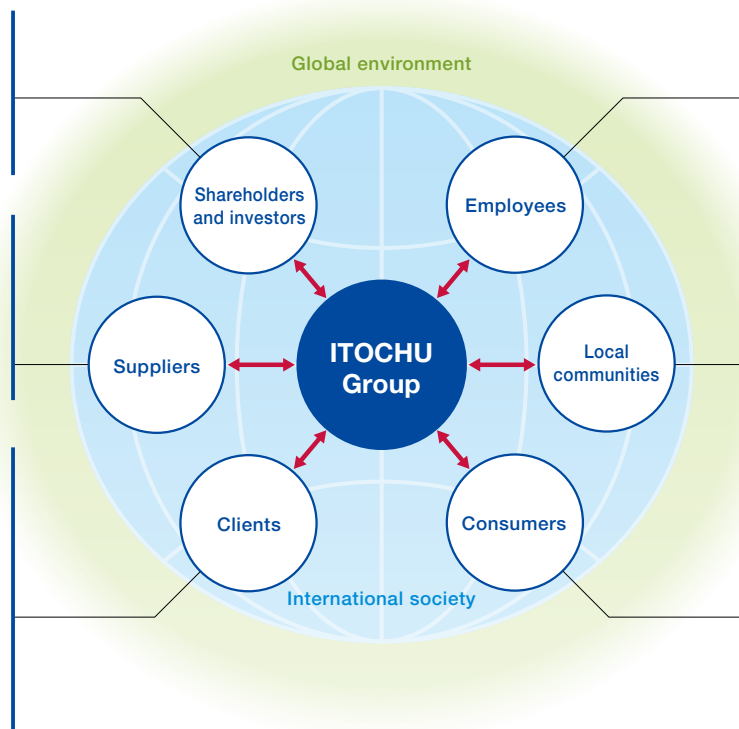
In each and every one of our wide range of corporate activities, we always take care to avoid arbitrary logic and judgments. For this reason, in our approaches to CSR as well, we engage in dialogue with our stakeholders based on the premise that judgments in society are by definition correct.

Major stakeholders of the ITOCHU Group

For all of our shareholders and investors, we endeavor to provide the right information, in the right amounts and at the right time, so that they can make proper decisions on the path we should follow as a good corporate citizen.

It is vital for us to work cooperatively with suppliers in consideration with the gravity of the impact our products and services impose on society and the environment. We strive to pay full attention to social and environmental impacts through supply chain management.

We are determined to ascertain the needs of clients, constantly offer goods and services with high levels of safety, security and quality, and practice a highly transparent disclosure of information about our goods and services. We also aim to deepen interaction with clients in joint development of products and business that contribute to society, in order to assist their advancement and the creation of sustainable societies.



Our employees are valuable assets in our activities as a *Sogo Shosha* (general trading company). We foster a work environment conducive to a full exercise of capabilities by our diverse employees while improving our personnel systems, in order for employees to feel motivated and fulfilled.

We conduct various corporate activities around the world. At each location, we need to coexist with local communities as a good corporate citizen. We continue to value communication with local communities and contribute to their development.

The end users of our goods and services are consumers around the world. We strive to enrich consumer life by keeping customer satisfaction in mind and providing safe and secure goods and services.

► Besides those noted above, the list of our major stakeholders includes many other parties, such as NGOs and NPOs, financial institutions, government ministries and agencies, mass media, and the coming generations.