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Editing Policy

ITOCHU Corporation's Perspectives on CSR

We at ITOCHU Corporation believe that corporate social responsibility (CSR) lies in corporate thought and action on the question of how to play a role in building sustainable societies through business activities. This report presents the role we must discharge and our initiatives for it.

HIGHLIGHT

The following two initiatives, which ITOCHU is placing special focus on, are presented in this report as highlighted features.

- (1) Taking on the Challenge of Renewable Energy
(Solar energy, wind power, bioenergy)
- (2) Documentary Report Project on Supply Chains:
Tracing our products from downstream to upstream

Core Subjects of ISO 26000 and Our Initiatives

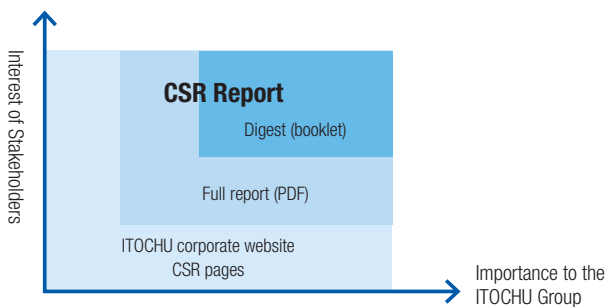
ISO 26000, an internationally recognized set of guidelines to social responsibility for all types of organizations, was published in 2010. ITOCHU aims through its global activities to achieve a sustainable society. To take these activities a step further, we have classified our initiatives based on the seven core subjects embedded in ISO 26000.



The Role of This Report

This report (including its web-based components) is designed to publicly report on our CSR activities and promote understanding of those programs. For the convenience of our growing stakeholders across the globe, the report is published in three languages—Japanese, English and Chinese.

Positioning of This Report (digest version)



This booklet is a digest version of the larger report, and conveys the vital importance of the guidelines used as reference and other information considered especially important to share with stakeholders. The full version of the CSR Report 2011 is available on the ITOCHU corporate website.

Referenced guidelines

Sustainability Reporting Guidelines 2006 issued by Global Reporting Initiative (GRI)
Environmental Reporting Guidelines (2007 version) issued by the Ministry of the Environment
ISO 26000 (Guidance on social responsibility)

A side-by-side comparison of GRI guidelines and the UN Global Compact can be found at:
<http://www.itochu.co.jp/en/csr/report/>

Reporting period

This report principally covers actual data for the fiscal year beginning on April 1, 2010, and ended on March 31, 2011 (FY2011). However, some of the most recent information on our activities and initiatives are also included.

Reporting scope

This report covers ITOCHU Corporation (9 domestic offices and 117 overseas offices) and its major group companies.

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Stakeholders of the ITOCHU Group

Approaching CSR through dialogue with our stakeholders

In our diverse range of corporate activities conducted worldwide, we place strong emphasis on dialogue with the many stakeholders that surround ITOCHU. Through these efforts, we promote CSR activities to help solve social issues by comprehending the expectations and concerns that industry and regional society may have regarding ITOCHU and reflecting this understanding in our business activities.

* Besides those noted above, the list of our major stakeholders includes many other parties, such as NGOs and NPOs, financial institutions, government ministries and agencies, mass media, and the coming generations.

