

FY2014 3rd Quarter Business Results Summary

February 4, 2014
ITOCHU Corporation



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Review

- Gross trading profit: ¥750.3 billion
- Net income attributable to ITOCHU: ¥240.3 billion
- Total ITOCHU stockholders' equity: ¥2 trillion and 73.2 billion
- NET DER: 1.20 times

Business Environment

- The global economy grew at a sluggish pace due to the slow economic recovery of industrialized and emerging countries.
- Japanese economy trended on a recovery track. Increased price competitiveness due to yen depreciation led to a gradual recovery in exports. Consumer spending and housing investment also recovered.
- As a result of the Bank of Japan's large-scale monetary easing starting from April, and the curbing of the pace of monetary easing by the U.S. Federal Reserve Board, the yen depreciated against the U.S. dollar and the Nikkei Stock Average trended upwards.

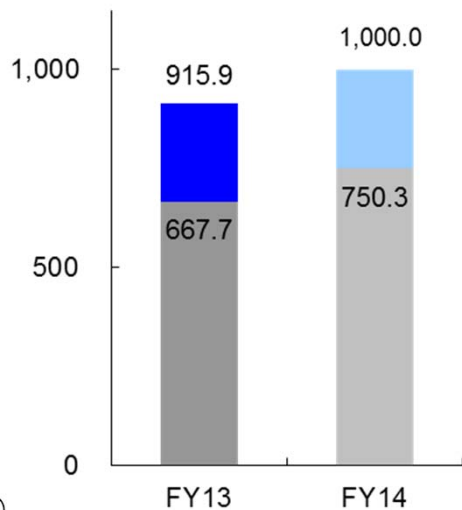


Summary of FY2014 3rd Quarter

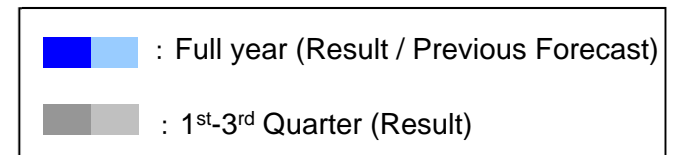
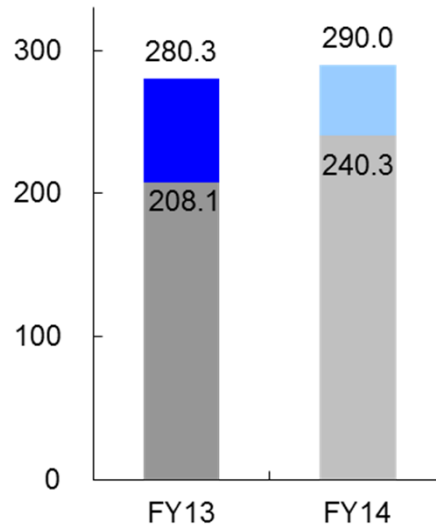


	FY2013 1 st -3 rd Quarter Result (a)	FY2014 1 st -3 rd Quarter Result (b)	Increase/Decrease		Previous FY2014 Forecast (May, 8) (c)	Progress (b/c)
			(b-a)	%		
Gross trading profit	667.7	750.3	+82.6	+12%	1,000.0	75%
Trading income	164.2	195.1	+30.9	+19%	280.0	70%
Income before income taxes and equity in earnings of associated companies	190.6	250.3	+59.7	+31%	300.0	83%
Equity in earnings of associated companies	84.8	82.4	-2.4	-3%	120.0	69%
Net income attributable to ITOCHU	208.1	240.3	+32.2	+15%	290.0	83%

Gross trading profit



Net income attributable to ITOCHU



(Unit : billion yen)



Gross Trading Profit by Segment



	FY2013 1st-3rd Quarter Result (a)	FY2014 1st-3rd Quarter Result (b)	Increase/ Decrease (b-a)	Previous FY2014 Forecast (May, 8) (c)	Progress (b/c)
Textile	94.9	96.7	+1.7	135.0	72%
Machinery	64.4	75.4	+11.0	100.0	75%
Metals & Minerals	56.2	74.9	+18.6	85.0	88%
Energy & Chemicals	116.4	119.3	+3.0	170.0	70%
Energy	70.2	69.1	-1.1	105.0	66%
Chemicals	46.2	50.3	+4.1	65.0	77%
Food	154.3	184.1	+29.8	250.0	74%
ICT, General Products & Realty	172.1	194.0	+21.9	250.0	78%
Forest Products & General Merchandise	69.2	83.8	+14.6	108.0	78%
ICT, Insurance & Logistics	85.0	92.7	+7.7	115.0	81%
Construction, Realty & Financial Business	17.9	17.5	-0.4	27.0	65%
Adjustments & Eliminations and others	9.4	6.0	-3.4	10.0	-
Total	667.7	750.3	+82.6	1,000.0	75%

(Unit : billion yen)



Net Income Attributable to ITOCHU by Segment



	FY2013 1st-3rd Quarter Result (a)	FY2014 1st-3rd Quarter Result (b)	Increase/ Decrease (b-a)	Previous FY2014 Forecast (May, 8) (c)	Progress (b/c)
Textile	24.6	23.7	-0.9	29.0	82%
Machinery	22.4	32.9	+10.5	37.0	89%
Metals & Minerals	59.1	56.8	-2.3	85.0	67%
Energy & Chemicals	13.6	15.7	+2.1	41.0	38%
Energy	2.6	7.2	+4.6	24.0	30%
Chemicals	11.0	8.5	-2.5	17.0	50%
Food	38.3	42.1	+3.8	55.0	77%
ICT, General Products & Realty	36.2	56.5	+20.2	53.0	107%
Forest Products & General Merchandise	11.9	21.4	+9.5	21.0	102%
ICT, Insurance & Logistics	14.4	14.9	+0.5	21.0	71%
Construction, Realty & Financial Business	9.9	20.2	+10.3	11.0	183%
Adjustments & Eliminations and others	13.8	12.7	-1.1	-10.0	-
Total	208.1	240.3	+32.2	290.0	83%

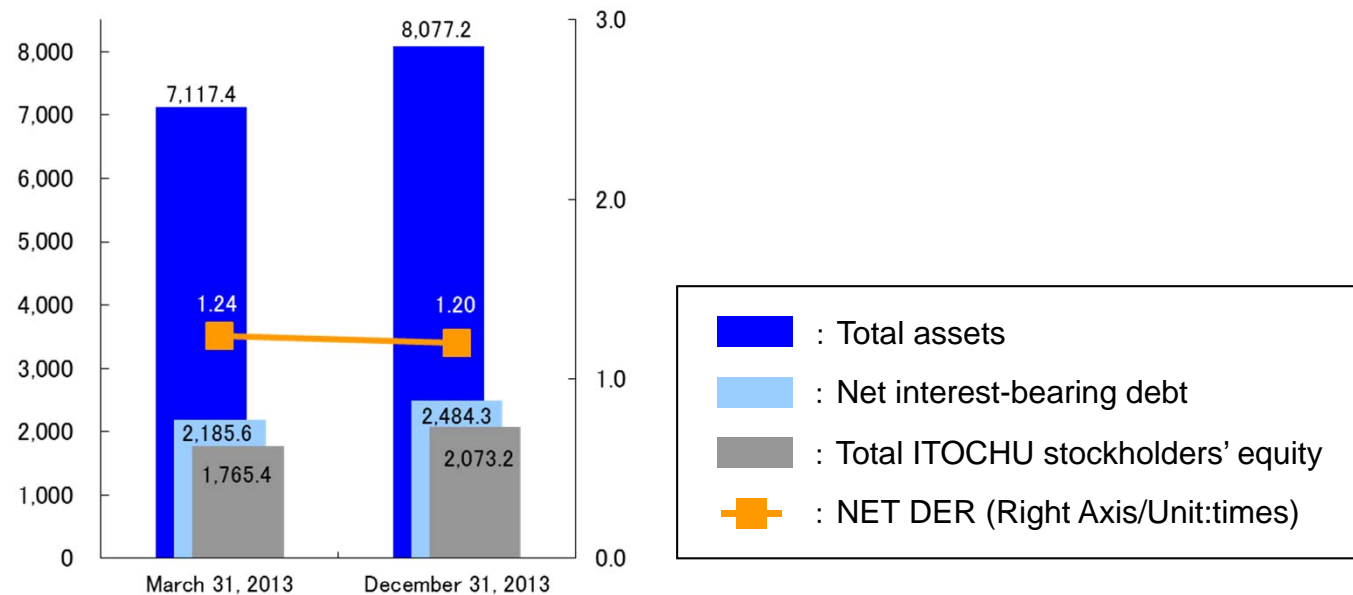
(Unit : billion yen)



Financial Position



	March 31, 2013 Result	December 31, 2013 Result	Increase /Decrease
Total assets	7,117.4	8,077.2	+959.7
Interest-bearing debt	2,762.5	3,028.6	+266.1
Net interest-bearing debt	2,185.6	2,484.3	+298.7
Total ITOCHU stockholders' equity	1,765.4	2,073.2	+307.8
Ratio of stockholders' equity to total assets	24.8%	25.7%	+0.9%
NET DER	1.24 times	1.20 times	Improved by 0.04



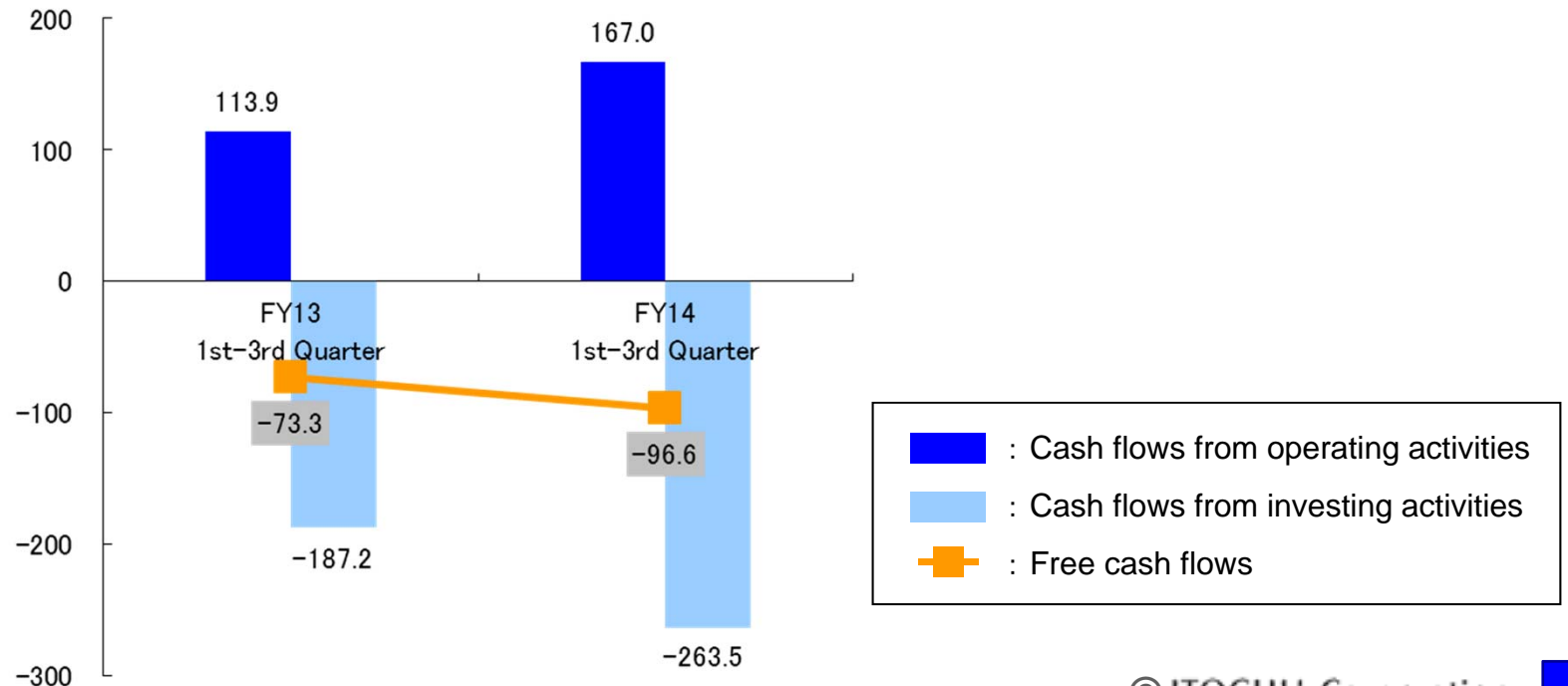
(Unit : billion yen)



Cash Flows



	FY2013 1 st -3 rd Quarter Result	FY2014 1 st -3 rd Quarter Result	Increase/Decrease
Cash flows from operating activities	113.9	167.0	+53.1
Cash flows from investing activities	-187.2	-263.5	-76.4
Cash flows from financing activities	76.5	57.0	-19.5
Free cash flows	-73.3	-96.6	-23.3



(Unit : billion yen)

1. Summary of FY2014 3rd Quarter

2. FY2014 Forecast and Key Measures

3. Segment Information

4. Exhibit

> FY2014 Quantitative Forecast



	FY2013 Result (a)	FY2014 1 st -3 rd Quarter Result	Previous FY2014 Forecast (May, 8) (a)	Revised FY2014 Forecast (Feb, 4) (b)	Increase/ Decrease (b-a)
Gross trading profit	915.9	750.3	1,000.0	1,030.0	+30.0
Trading income	244.2	195.1	280.0	285.0	+5.0
Income before income taxes and equity in earnings of associated companies	311.1	250.3	300.0	337.0	+37.0
Equity in earnings of associated companies	85.9	82.4	120.0	120.0	-
Net income attributable to ITOCHU	280.3	240.3	290.0	310.0	+20.0
Total assets	7,117.4	8,077.2	7,500.0	7,800.0	+300.0
Interest-bearing debt	2,762.5	3,028.6	3,150.0	3,000.0	-150.0
Net interest-bearing debt	2,185.6	2,484.3	2,650.0	2,400.0	-250.0
Total ITOCHU stockholders' equity	1,765.4	2,073.2	1,900.0	2,100.0	+200.0
NET DER	1.24 times	1.20 times	1.4 times	1.1 times	-0.3 point

(Unit : billion yen)

> FY2014 Quantitative Forecast/Gross Trading Profit by Segment



	FY2013 Result (a)	FY2014 1 st -3 rd Quarter Result	Previous FY2014 Forecast (May, 8) (a)	Revised FY2014 Forecast (Feb, 4) (b)	Increase/ Decrease (b-a)
Textile	128.9	96.7	135.0	135.0	-
Machinery	89.4	75.4	100.0	100.0	-
Metals & Minerals	79.5	74.9	85.0	85.0	-
Energy & Chemicals	165.0	119.3	170.0	170.0	-
Energy	102.9	69.1	105.0	105.0	-
Chemicals	62.1	50.3	65.0	65.0	-
Food	202.7	184.1	250.0	250.0	-
ICT, General Products & Realty	236.6	194.0	250.0	280.0	+30.0
Forest Products & General Merchandise	93.8	83.8	108.0	111.0	+3.0
ICT, Insurance & Logistics	117.5	92.7	115.0	141.0	+26.0
Construction, Realty & Financial Business	25.3	17.5	27.0	28.0	+1.0
Adjustments & Eliminations and others	13.8	6.0	10.0	10.0	-
Total	915.9	750.3	1,000.0	1,030.0	+30.0

(Unit : billion yen)

> FY2014 Quantitative Forecast/Net Income Attributable to ITOCHU by Segment



	FY2013 Result (a)	FY2014 1 st -3 rd Quarter Result	Previous FY2014 Forecast (May, 8) (a)	Revised FY2014 Forecast (Feb, 4) (b)	Increase/ Decrease (b-a)
Textile	31.2	23.7	29.0	29.0	-
Machinery	32.1	32.9	37.0	37.0	-
Metals & Minerals	82.5	56.8	85.0	85.0	-
Energy & Chemicals	23.1	15.7	41.0	41.0	-
Energy	5.8	7.2	24.0	24.0	-
Chemicals	17.3	8.5	17.0	17.0	-
Food	45.7	42.1	55.0	55.0	-
ICT, General Products & Realty	52.1	56.5	53.0	63.0	+10.0
Forest Products & General Merchandise	17.0	21.4	21.0	22.0	+1.0
ICT, Insurance & Logistics	20.9	14.9	21.0	21.0	-
Construction, Realty & Financial Business	14.3	20.2	11.0	20.0	+9.0
Adjustments & Eliminations and others	13.6	12.7	-10.0	0.0	+10.0
Total	280.3	240.3	290.0	310.0	+20.0

(Unit : billion yen)



Assumptions



	FY2013 Result	FY2014 Plan (May, 8)	FY2014 1Q Result	FY2014 2Q Result	FY2014 3Q Result	Revised FY2014 Forecast (Feb, 4)	(Reference) Sensitivities on net income attributable to ITOCHU for 4 th quarter against forecast
Exchange rate (YEN / US\$)	82	90	99	98	99	98	¥-0.5 billion (1 yen appreciation against US\$)
Interest (%) YEN TIBOR	0.32%	0.3%	0.23%	0.23%	0.22%	0.3%	¥ -1.5 billion (1% increase)
Crude Oil (US\$/BBL) *	110	110	103	110	109	110	****
Iron Ore (US\$/TON)(fine ore)	122**	N.A.***	137**	126**	118**	126	} Please refer to below. *****
Hard coking coal (US\$/TON)	192**	N.A.***	172**	145**	152**	153	
Thermal coal (US\$/TON)	115**	N.A.***	95**	95**	95**	95	*****

* The price of crude oil is the price of Brent crude oil.

** FY2013 and FY2014 1st-3rd quarter prices for iron ore, hard coking coal and thermal coal are prices that ITOCHU regards as general transaction prices based on the market.

*** In the prices for iron ore and hard coking coal used in the FY2014 plan, the prices for FY2014 1st quarter are assumed based on the prices that major suppliers and customers have agreed on regarding shipments, and the prices for FY2014 2nd to 4th quarter are assumed based on the prices agreed on the 1st quarter. The actual sales prices are decided based on negotiations with each customer and ore type.

**** If the sales price per BBL assumed varies by US\$1, the effect on net income attributable to ITOCHU for FY2014 4th quarter will be as follows: Crude oil: ±¥0.06 billion

***** If the sales price per TON assumed varies by US\$1, the effect on net income attributable to ITOCHU for FY2014 4th quarter will be as follows: Iron ore: ±¥0.18 billion, Coal: ±¥0.14 billion

(The above effect varies according to changes in sales volume, foreign exchange rates and production costs.)



Investment Review



Brand-new Deal 2014
2 Year-Period
Plan

FY2013

Consumer-Related Sector	<ul style="list-style-type: none"> ◆ TERAOKA SEISAKUSHO ◆ HYLIFE ◆ METSA FIBRE etc. 	135 billion yen
Machinery-Related Sector	<ul style="list-style-type: none"> ◆ Toyo Advanced Technologies Co., Ltd. ◆ UK's Bristol Water ◆ Desalination Project in Victoria, Australia ◆ Shepherds Flat Wind Project ◆ CSC Automated / CSC ESI etc. 	80 billion yen
Chemicals, Real Estate, and Others Sector	<ul style="list-style-type: none"> ◆ Agromate ◆ TODA KOGYO CORP ◆ UAF (United Asia Finance) capital increase etc. 	30 billion yen
Natural Resource/Energy-Related Sector	<ul style="list-style-type: none"> ◆ IMEA expansion ◆ ACG expansion etc. 	105 billion yen
Gross Amount		350 billion yen
Net Amount		220 billion yen

FY2014 1st-3rd Quarter

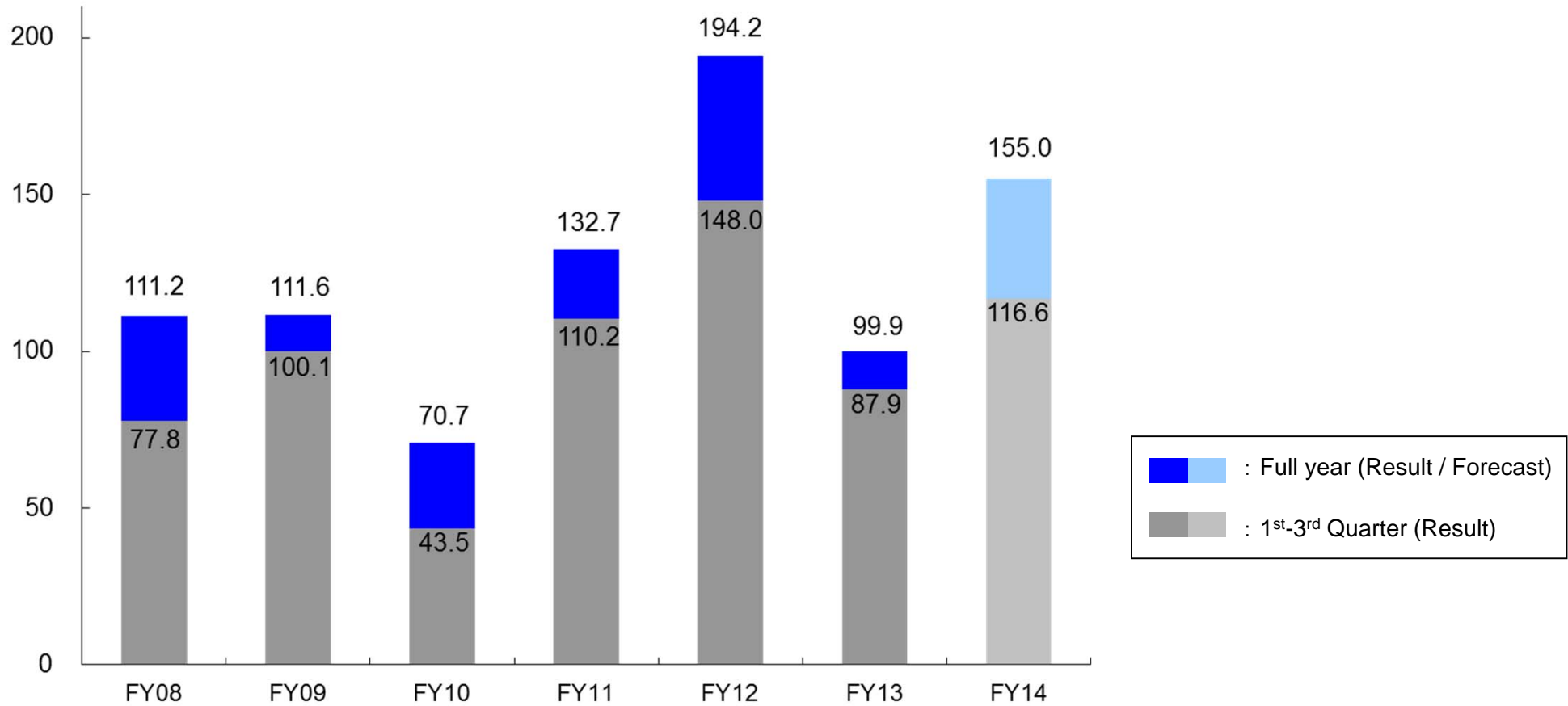
Consumer-related Sector	<ul style="list-style-type: none"> ◆ Dole businesses ◆ Unicharm consumer products (China) capital increase ◆ EGT etc. 	185 billion yen
Basic Industry-related Sector	<ul style="list-style-type: none"> ◆ Beijing Aotong Automobile Trading Co., Ltd. ◆ YANASE ◆ USA's automobile dealer ◆ ING Energy Corporation (ITOCHU ENEX) etc. 	55 billion yen
Non-Resource		240 billion yen
Resource	<ul style="list-style-type: none"> ◆ Jimblebar ◆ IMEA expansion ◆ ACG expansion ◆ CIECO E&P (UK) WIDP etc. 	130 billion yen
Gross Amount		370 billion yen
Net Amount		300 billion yen

Ratio of non-resource to resource investment will be 2:1.

1 trillion yen
800 billion yen



Earnings from Overseas Business



(Unit : billion yen)

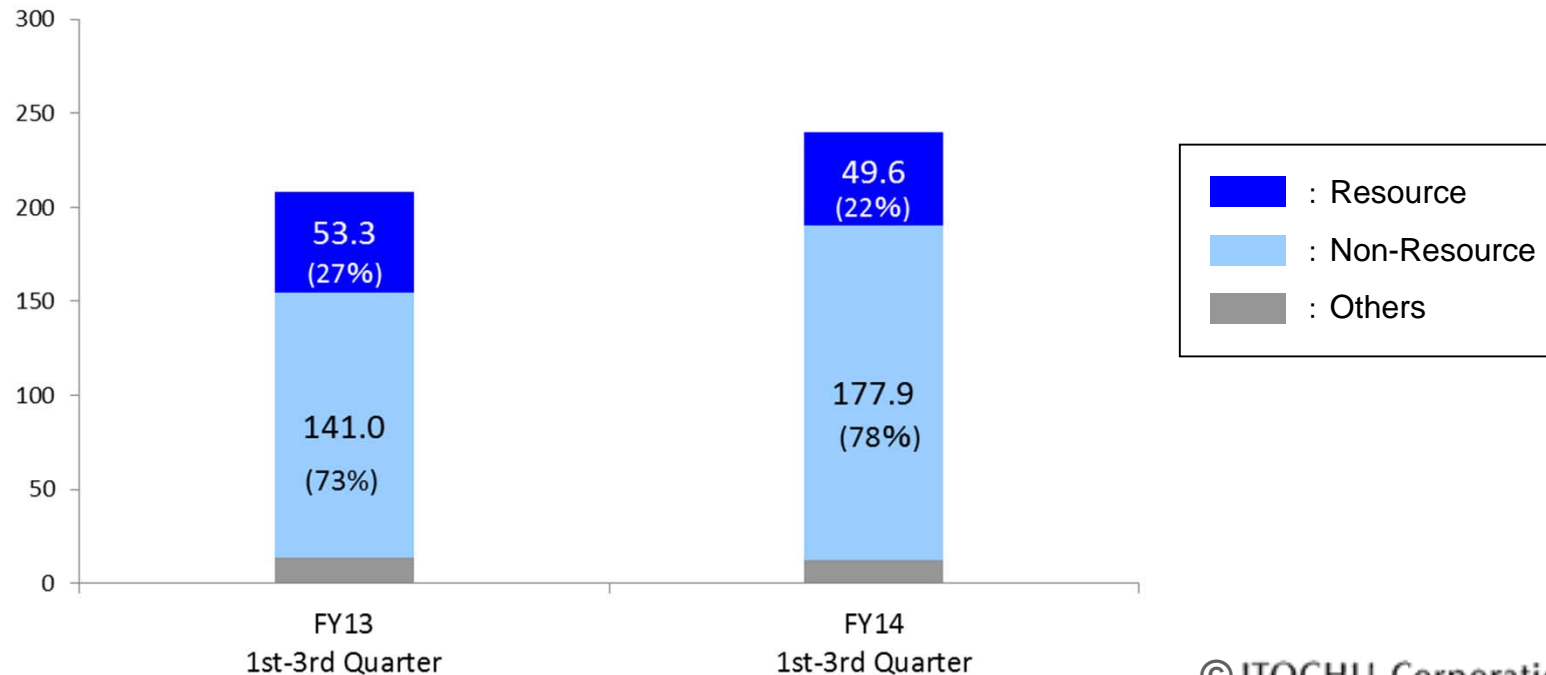


Earnings from Resource and Non-Resource



	FY2013 1st-3rd Quarter Result	FY2014 1st-3rd Quarter Result	Increase/Decrease
Resource	53.3	49.6	-3.7
Non-Resource	141.0	177.9	+37.0
Others	13.8	12.7	-1.1
Total	208.1	240.3	+32.2
Resource / Non-Resource (※)	27% / 73%	22% / 78%	-5% / +5%

※ % composition is calculated for Resource and Non-Resource sectors only.



(Unit : billion yen)



Dividend Policy

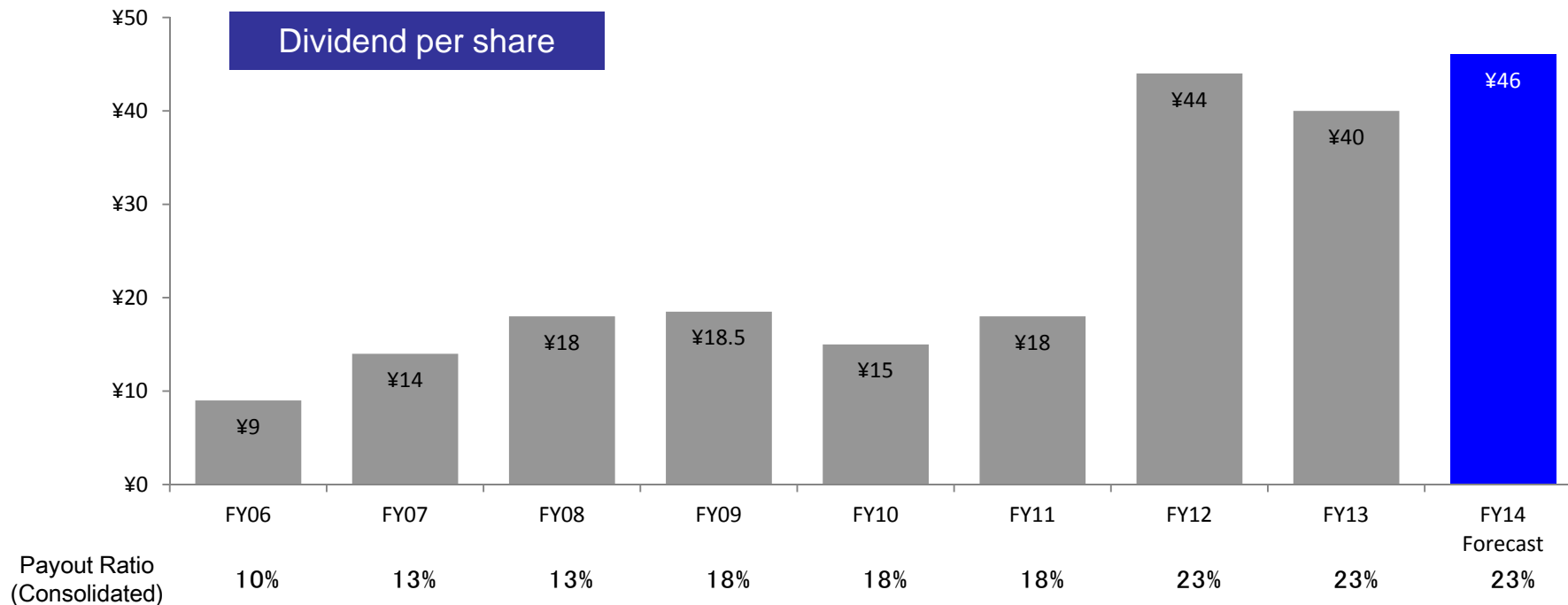


Under this medium-term management plan, Brand-new Deal 2014, our annual dividend targets will be: dividend payout ratio of approximately 20% on Net income attributable to ITOCHU up to ¥200.0 billion, and dividend payout ratio of approximately 30% on portion of Net income attributable to ITOCHU exceeding ¥200.0 billion.

<Dividends for FY2014>

ITOCHU paid ¥21.0 per share for an interim dividend for FY2014.

And at present, ITOCHU intends to pay ¥25.0 per share for the dividend at the end of FY2014, meaning that annual total dividend per share is ¥46.0.



1. Summary of FY2014 3rd Quarter

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<FY2014 1st-3rd Quarter Result>

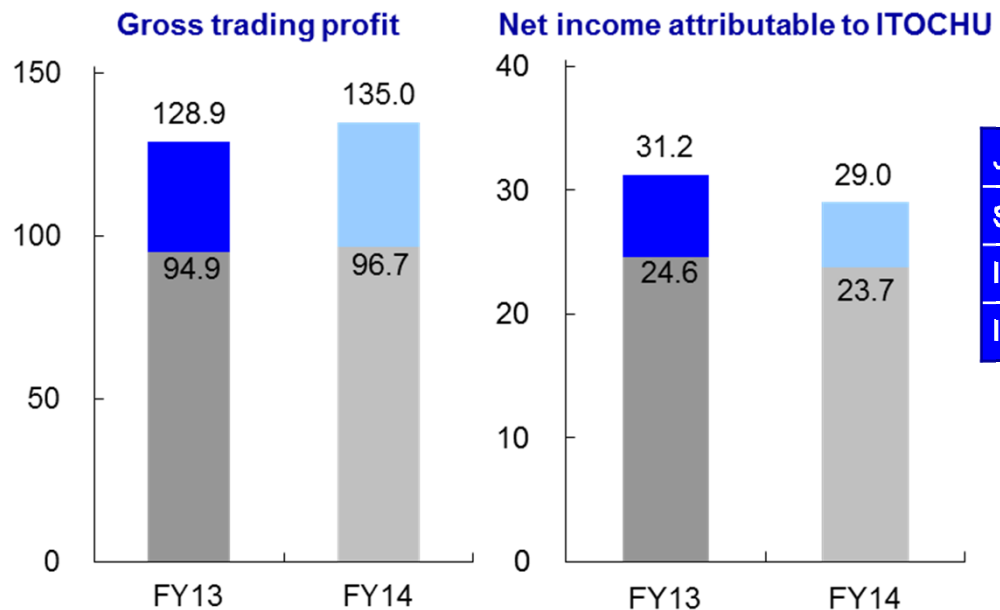
Despite increase in gain on investments, due to the absence of unordinary gain on reversal of expenses and the absence of unordinary gain on equity in earnings of associated companies in the same period of the previous fiscal year, net income attributable to ITOCHU posted in the FY2014 3rd Quarter was ¥23.7 billion, a decrease of ¥0.9 billion from the FY2013 3rd Quarter.

<FY2014 Forecast>

The forecast for net income attributable to ITOCHU is ¥29.0 billion.

<Profits Summary>

<Profits / Losses from Major Group Companies>



	FY13	FY14	FY13	FY14
	1 st -3 rd Quarter		Full Year	
JOI'X CORPORATION	1.2	1.0	1.3	1.3
SANKEI CO., LTD.	1.4	1.5	1.6	1.8
ITOCHU Textile Prominent (ASIA) Ltd.	1.0	1.8	1.1	1.8
ITOCHU TEXTILE (CHINA) CO., LTD.	1.1	1.1	1.3	1.4

■ : 1st-3rd Quarter(Result) ■ : Full year (Result / Forecast)

(Unit : billion yen)



Machinery



<FY2014 1st-3rd Quarter Result>

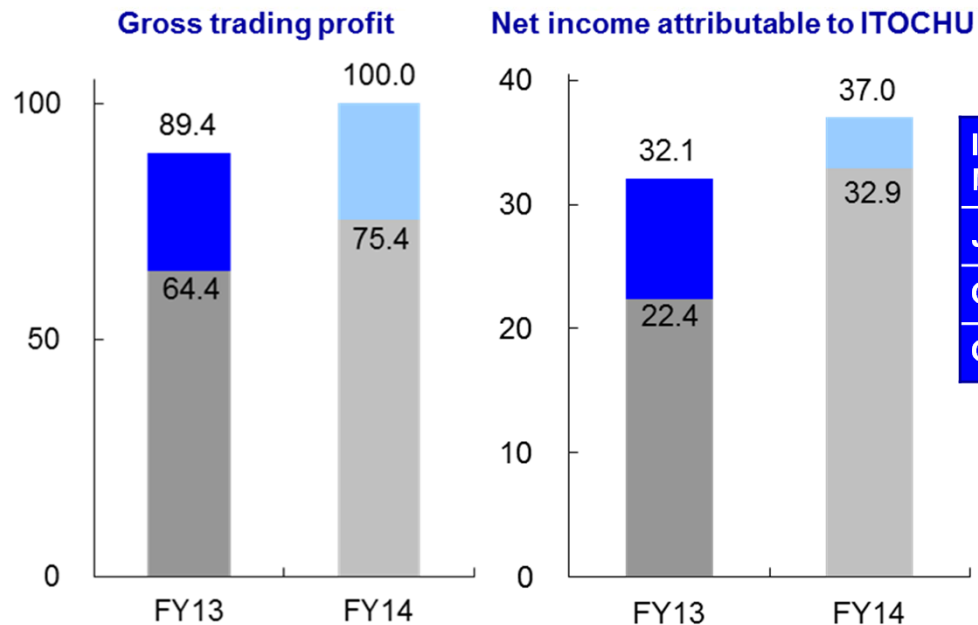
Thanks to increase in automobile-related and construction-machinery-related transactions, higher dividends received, gain on investments-net and increase in equity in earnings of associated companies, net income attributable to ITOCHU posted in FY2014 3rd Quarter was ¥32.9 billion, an increase of ¥10.5 billion from FY2013 3rd Quarter.

<FY2014 Forecast>

The forecast for net income attributable to ITOCHU is ¥37.0 billion.

<Profits Summary>

<Profits / Losses from Major Group Companies>



	FY13	FY14	FY13	FY14
	1st-3 rd Quarter		Full Year	
ITOCHU CONSTRUCTION MACHINERY CO., LTD.	0.7	1.1	0.9	1.2
JAPAN AEROSPACE CORPORATION	0.4	0.4	0.7	0.9
Century Medical, Inc.	0.8	0.9	1.0	1.1
Century Tokyo Leasing Corporation	4.2	6.5	6.2	7.5*

* Annual forecast announced by each corresponding company * share (excluding U.S.GAAP adjustments)

■ : 1st-3rd Quarter(Result) ■ : Full year (Result / Forecast)

(Unit : billion yen)



Metals & Minerals



<FY2014 1st-3rd Quarter Result>

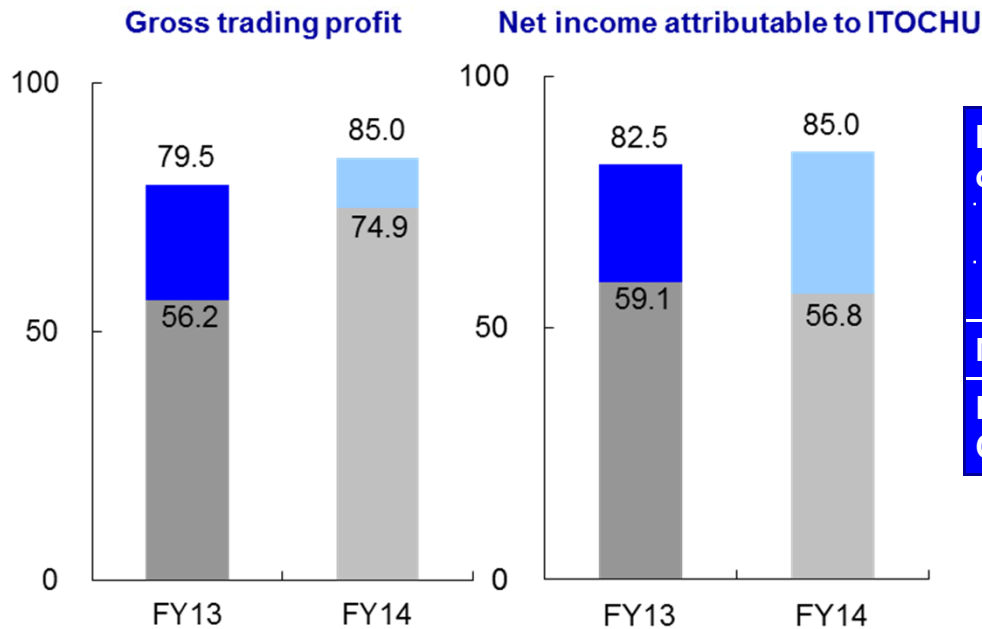
Despite increase in gross trading profits due to higher sales volume of iron ore in Western Australia iron ore operations and effect of yen depreciation, due to the absence of gain on sales of investments in the same period of the previous fiscal year and non-recurring tax expense in iron ore operations in Brazil, net income attributable to ITOCHU posted in the FY2014 3rd Quarter was ¥56.8 billion, a decrease of ¥2.3 billion from the FY2013 3rd Quarter.

<FY2014 Forecast>

The forecast for net income attributable to ITOCHU is ¥85.0 billion.

<Profits Summary>

<Profits / Losses from Major Group Companies>



	1st-3rd Quarter		Full Year	
	FY13	FY14	FY13	FY14
ITOCHU Minerals & Energy of Australia Pty Ltd	36.8	48.6	50.3	58.6
Iron ore	37.8	50.3	50.8	N.A.
Coal	-0.5	-0.7	0.1	N.A.
Marubeni-Itochu Steel Inc.	8.4	9.6	12.8	N.A.
Brazil Japan Iron Ore Corporation	8.0	1.3	10.4	N.A.

■ : 1st-3rd Quarter(Result) ■ : Full year (Result / Forecast)

(Unit : billion yen)



Energy & Chemicals (1)



<FY2014 1st-3rd Quarter Result>

Thanks to improved profitability of energy trading transactions and decrease in impairment losses in U.S. oil and gas development companies, despite impact of prolonged scheduled maintenance of methanol-related companies and recognition of unordinary loss recognized by bioethanol-related companies, net income attributable to ITOCHU posted in FY2014 3rd Quarter was ¥15.7 billion, an increase of ¥2.1 billion from FY2013 3rd Quarter.

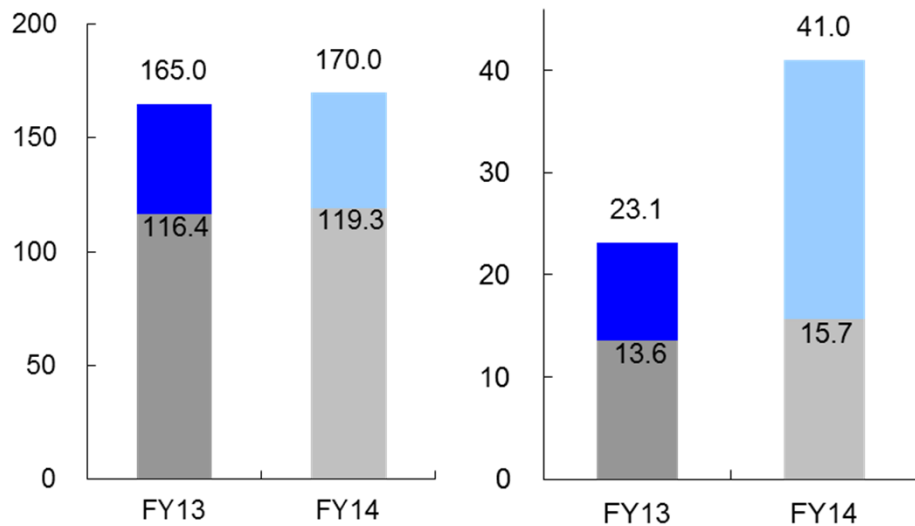
<FY2014 Forecast>

The forecast for net income attributable to ITOCHU is ¥41.0 billion.

<Profits Summary>

Gross trading profit

Net income attributable to ITOCHU



■ : 1st-3rd Quarter(Result) ■ : Full year (Result / Forecast)

(Unit : billion yen)

	FY13	FY14	FY13	FY14
Gross trading profit	1 st -3 rd Quarter		Full Year	
Energy	70.2	69.1	102.9	105.0
Chemicals	46.2	50.3	62.1	65.0
Total	116.4	119.3	165.0	170.0
Net income attributable to ITOCHU	1 st -3 rd Quarter		Full Year	
Energy	2.6	7.2	5.8	24.0
Chemicals	11.0	8.5	17.3	17.0
Total	13.6	15.7	23.1	41.0



Energy & Chemicals (2)



<Profits / Losses from Major Group Companies>

	FY13	FY14	FY13	FY14
	1st-3rd Quarter		Full Year	
ITOCHU Oil Exploration (Azerbaijan) Inc.	8.8	6.6	13.1	13.5
ITOCHU CHEMICAL FRONTIER Corporation	2.3	2.4	3.0	3.3
ITOCHU PLASTICS INC.	1.5	2.1	2.2	2.7
C.I.Kasei Co., Ltd.	0.4	0.5	1.1	1.1

(Unit : billion yen)



<FY2014 1st-3rd Quarter Result>

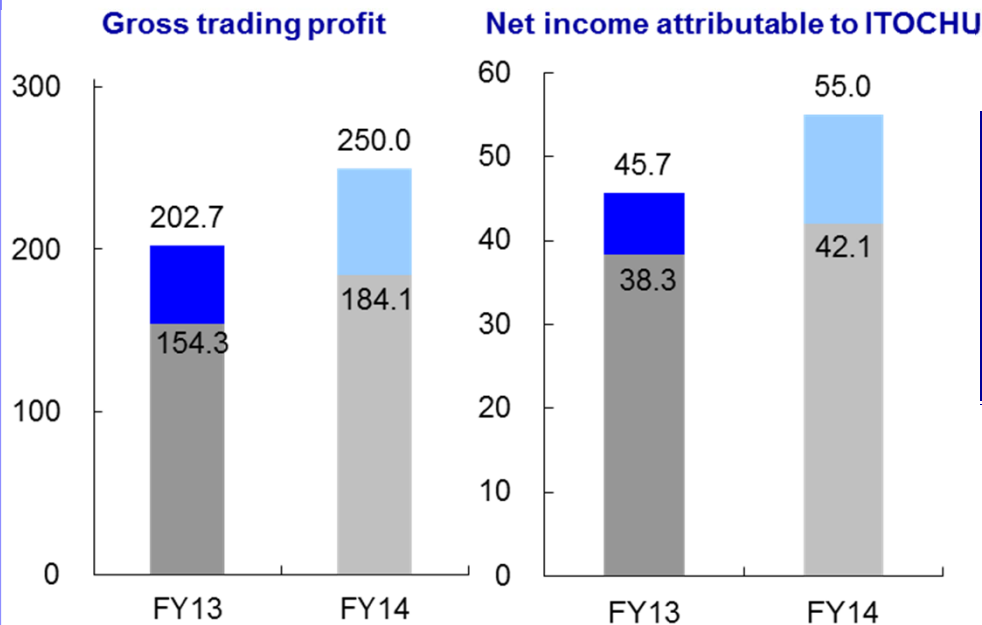
Thanks to increase in earnings due to the acquisition of Dole business and improvement in gain on property and equipment-net by food-distribution-related companies, despite decrease in earnings of associated companies, net income attributable to ITOCHU posted in the FY2014 3rd Quarter was ¥42.1 billion, an increase of ¥3.8 billion from the FY2013 3rd Quarter.

<FY2014 Forecast>

The forecast for net income attributable to ITOCHU is ¥55.0 billion.

<Profits Summary>

<Profits / Losses from Major Group Companies>



	FY13	FY14	FY13	FY14
	1 st -3 rd Quarter		Full Year	
FamilyMart Co., Ltd.	8.1	6.4	9.1	7.1**
Fuji Oil Co., Ltd.	1.9	*	2.3	2.4**
NIPPON ACCESS, INC.	8.7	7.8	10.8	11.4
China Foods Investment Corp.	2.8	3.1	2.7	N.A.
Dole International holdings, Inc.	-	6.6	-	N.A.

* Not disclosed because the financial results not yet announced.

** Annual forecast announced by each corresponding company * share (excluding U.S.GAAP adjustments)

■ : 1st-3rd Quarter(Result) ■ : Full year (Result / Forecast)

(Unit : billion yen)

> ICT, General Products & Realty (1)



<FY2014 1st-3rd Quarter Result>

【Forest Products & General Merchandise】

Thanks to profits from pulp production business, housing material business in Japan and overseas and tyre distribution and retail business in Europe, net income attributable to ITOCHU posted in the FY2014 3rd Quarter was ¥21.4 billion, an increase of ¥9.5 billion from the FY2013 3rd Quarter.

【ICT, Insurance & Logistics】

Due to business expansion of mobile phone distribution business, despite decrease in profits from domestic ICT-related companies, net income attributable to ITOCHU posted in the FY2014 3rd Quarter was ¥14.9 billion, an increase of ¥0.5 billion from the FY2013 3rd Quarter .

【Construction, Realty & Financial Business】

Thanks to improvement in earnings of domestic financial-related companies and rise in gain on investments, net income attributable to ITOCHU posted in the FY2014 3rd Quarter was ¥20.2 billion, an increase of ¥10.3 billion from the FY2013 3rd Quarter.

<FY2014 Forecast>

【Forest Products & General Merchandise】

Thanks to profits from pulp production business, housing material business in Japan and overseas and tyre distribution and retail business in Europe, the forecast for net income attributable to ITOCHU is revised to ¥22.0 billion, an increase of ¥1.0 billion.

【ICT, Insurance & Logistics】

The forecast for net income attributable to ITOCHU is ¥21.0 billion.

【Construction, Realty & Financial Business】

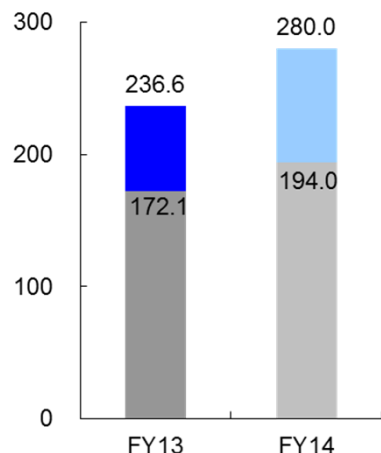
Thanks to improvement in earnings of domestic financial-related companies and rise in gain on investments, the forecast for net income attributable to ITOCHU is revised to ¥20.0 billion, an increase of ¥9.0 billion.

> ICT, General Products & Realty (2)

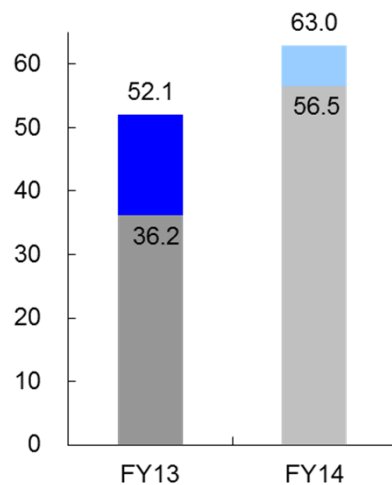


<Profits Summary>

Gross trading profit



Net income attributable to ITOCHU



■ : 1st-3rd Quarter (Result) ■ : Full year (Result / Forecast)

	FY13	FY14	FY13	FY14
	1st-3rd Quarter		Full Year	
Gross trading profit				
Forest Products & General Merchandise	69.2	83.8	93.8	111.0
ICT, Insurance & Logistics	85.0	92.7	117.5	141.0
Construction, Realty & Financial Business	17.9	17.5	25.3	28.0
Total	172.1	194.0	236.6	280.0
Net income attributable to ITOCHU				
Forest Products & General Merchandise	11.9	21.4	17.0	22.0
ICT, Insurance & Logistics	14.4	14.9	20.9	21.0
Construction, Realty & Financial Business	9.9	20.2	14.3	20.0
Total	36.2	56.5	52.1	63.0

<Losses from Major Group Companies>

	FY13	FY14	FY13	FY14
	1st-3rd Quarter		Full Year	
ITOCHU Kenzai Corp.	1.2	2.5	1.5	2.9
Japan Brazil Paper and Pulp Resources Development Co., Ltd.	1.5	3.1	2.0	N.A.
ITOCHU Techno-Solutions Corporation	4.7	3.1	8.9	8.5**
CONEXIO Corporation ****	3.7	4.5	4.2	2.0**
Excite Japan Co., Ltd.	0.1	*	0.2	0.1**
ITOCHU LOGISTICS CORP.	1.0	1.3	1.2	1.4
ITOCHU Property Development, Ltd.	1.8	0.7	1.8	2.2
Orient Corporation	1.6	3.8	-1.2	***

* Not disclosed because the financial results not yet announced.
 ** Annual forecast announced by each corresponding company * share (excluding U.S.GAAP adjustments)
 *** Not disclosed because in some cases there are discrepancies between figures calculated (using forecast announced by the company * share) and actual equity in earnings.
 **** CONEXIO Corporation has changed its corporate name from ITC NETWORKS CORPORATION on October 1, 2013. Net income attributable to ITOCHU posted in the FY2014 3rd quarter includes the recognition of gain on revaluation. (3.3 billion yen after tax effect.)

(Unit : billion yen)

1. Summary of FY2014 3rd Quarter

2. FY2014 Forecast and Key Measures

3. Segment Information

4. Exhibit



ITOCHU's Equity Share (Sales Result)



	FY2013 Result					FY2014 Result				Revised FY2014 Forecast (Feb, 4)	FY2014 Forecast (Nov, 5)	Increase/ Decrease	
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q	Total	4Q	Full Year		
Oil and Gas (1,000B/D*)					58						58	58	±0

* B/D: BBL/day, Natural Gas converted to crude oil equivalent using 6,000cf = 1 BBL.

Iron ore (million t)	4.4	4.2	4.7	4.4	17.6	4.4	4.5	4.6	13.5	4.3	17.8	17.7	+0.1
IMEA	3.3	3.2	3.5	3.3	13.4	4.0	4.0	4.0	12.0	3.9	15.8	15.2	+0.6
Brazil Japan Iron Ore Corporation (NAMISA)	1.1	1.0	1.2	1.1	4.3	0.4	0.6	0.6	1.6	0.4	2.0	2.6	-0.5

Coal (million t)	2.9	2.8	3.1	2.7	11.6	3.3	2.5	3.2	9.0	3.0	11.9	12.4	-0.5
IMEA	1.6	1.8	1.8	1.9	7.0	1.8	1.9	1.7	5.5	1.8	7.3	7.6	-0.3
ICA	1.4	1.0	1.4	0.9	4.5	1.5	0.6	1.5	3.5	1.1	4.7	4.8	-0.1

【Reference】IMEA Profit Result (billion yen)

IMEA	16.1	9.1	11.6	13.5	50.3	18.8	14.4	15.5	48.6	10.0	58.6	59.2	-0.6
Iron ore	15.4	10.3	12.1	13.0	50.8	19.2	15.6	15.5	50.3	N.A.	N.A.	N.A.	N.A.
Coal	0.7	-1.0	-0.3	0.6	0.1	-0.1	-0.9	0.3	-0.7	N.A.	N.A.	N.A.	N.A.

※ IMEA : ITOCHU Minerals & Energy of Australia Pty Ltd

※ ICA : ITOCHU Coal Americas Inc.



Quarterly Gross Trading Profit by Segment



	FY2013					FY2014		
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q
Textile	28.5	32.7	33.7	34.0	128.9	30.7	32.0	34.0
Machinery	19.7	23.1	21.6	25.0	89.4	24.1	25.4	25.9
Metals & Minerals	23.9	15.2	17.2	23.2	79.5	26.0	22.3	26.5
Energy & Chemicals	40.5	39.1	36.8	48.7	165.0	39.4	39.5	40.5
Energy	25.0	23.6	21.6	32.7	102.9	23.0	22.7	23.4
Chemicals	15.5	15.5	15.2	16.0	62.1	16.3	16.9	17.1
Food	47.9	54.4	52.0	48.4	202.7	58.7	61.7	63.7
ICT, General Products & Realty	56.5	62.9	52.7	64.4	236.6	53.6	69.3	71.2
Forest Products & General Merchandise	24.4	21.5	23.3	24.6	93.8	27.9	26.7	29.1
ICT, Insurance & Logistics	27.2	33.9	24.0	32.5	117.5	21.1	36.3	35.2
Construction, Realty & Financial Business	4.9	7.6	5.4	7.3	25.3	4.5	6.2	6.9
Adjustments & Eliminations and others	2.6	2.4	4.3	4.5	13.8	-1.0	3.1	3.8
Total	219.6	229.9	218.3	248.1	915.9	231.5	253.2	265.7

(Unit : billion yen)

> Quarterly Net Income Attributable to ITOCHU by Segment



	FY2013					FY2014		
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q
Textile	8.5	9.5	6.6	6.6	31.2	6.3	10.0	7.4
Machinery	5.9	8.8	7.6	9.7	32.1	13.8	10.4	8.7
Metals & Minerals	24.6	18.4	16.1	23.3	82.5	20.4	21.6	14.8
Energy & Chemicals	8.3	6.7	-1.4	9.5	23.1	4.0	7.5	4.2
Energy	5.1	2.8	-5.2	3.2	5.8	1.1	4.9	1.3
Chemicals	3.2	3.9	3.9	6.3	17.3	2.9	2.7	2.9
Food	10.9	14.4	13.0	7.4	45.7	11.4	14.6	16.1
ICT, General Products & Realty	8.4	15.0	12.8	15.9	52.1	18.7	21.1	16.6
Forest Products & General Merchandise	3.2	4.4	4.3	5.1	17.0	5.9	8.0	7.5
ICT, Insurance & Logistics	3.1	5.3	6.0	6.5	20.9	3.0	7.5	4.5
Construction, Realty & Financial Business	2.1	5.3	2.6	4.4	14.3	9.9	5.6	4.7
Adjustments & Eliminations and others	4.0	-1.2	11.1	-0.3	13.6	2.8	2.6	7.4
Total	70.7	71.6	65.9	72.2	280.3	77.3	87.8	75.2

(Unit : billion yen)

Forward-Looking Statements:

This material contains forward-looking statements regarding ITOCHU Corporation's corporate plans, strategies, forecasts, and other statements that are not historical facts. They are based on current expectations, estimates, forecasts and projections about the industries in which ITOCHU Corporation operates. As the expectations, estimates, forecasts and projections are subject to a number of risks, uncertainties and assumptions, including without limitation, changes in economic conditions; fluctuations in currency exchange rates; changes in the competitive environment; the outcome of pending and future litigation; and the continued availability of financing and financial instruments and financial resources, they may cause actual results to differ materially from those presented in such forward-looking statements. ITOCHU Corporation, therefore, wishes to caution that readers should not place undue reliance on forward-looking statements, and, further that ITOCHU Corporation undertakes no obligation to update any forward-looking statements as a result of new information, future events or other developments.

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