

FY2015 3rd Quarter Business Results Summary

February 5, 2015
ITOCHU Corporation

Forward-Looking Statements:

This material contains forward-looking statements regarding ITOCHU Corporation's corporate plans, strategies, forecasts, and other statements that are not historical facts. They are based on current expectations, estimates, forecasts and projections about the industries in which ITOCHU Corporation operates. As the expectations, estimates, forecasts and projections are subject to a number of risks, uncertainties and assumptions, including without limitation, changes in economic conditions; fluctuations in currency exchange rates; changes in the competitive environment; the outcome of pending and future litigation; and the continued availability of financing and financial instruments and financial resources, they may cause actual results to differ materially from those presented in such forward-looking statements. ITOCHU Corporation, therefore, wishes to caution that readers should not place undue reliance on forward-looking statements, and, further that ITOCHU Corporation undertakes no obligation to update any forward-looking statements as a result of new information, future events or other developments.

Figures are based on IFRS, unless otherwise noted.

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1. Summary of FY2015 3rd Quarter

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Review

- Gross trading profit: ¥795.2 billion
- Net profit attributable to ITOCHU: ¥231.4 billion
- Total ITOCHU stockholders' equity: ¥2 trillion and 391.4 billion
- NET DER: 1.1 times

Business Environment

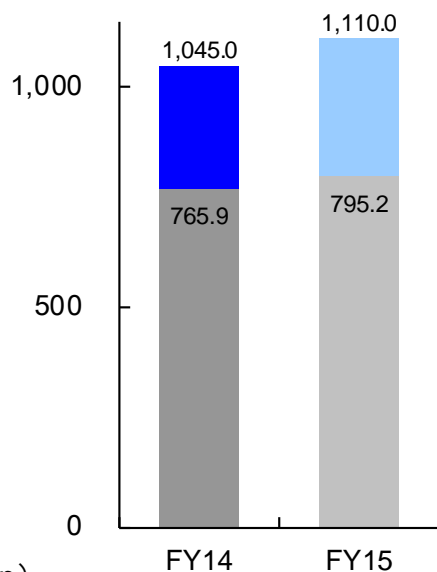
- The global economy grew at a sluggish pace overall reflecting the slow economic recovery in certain emerging countries and economic slowdown in Japan and Euro zone.
- The trend in Japan's economy continued to be stagnant, due to the decline in consumer spending after the last minute demands from the April 2014 consumption tax hike. However, there were signs of improvement in the economic situation around the end of December, as production activity in the manufacturing industry increased due to the progress in inventory adjustments, and consumer sentiment improved as a result of higher stock prices and other factors.
- The yen appreciated against the U.S. dollar, from the ¥103 - ¥104 range at the beginning of April to the ¥100 - ¥101 range in late-May. However, the yen depreciated further against the U.S. dollar, to the ¥120 - ¥121 range at the end of December. The Nikkei Stock Average dropped from approximately ¥14,800 at the end of March to approximately ¥14,000 at the beginning of May. From there, the index rose to approximately ¥17,500 at the end of December.

> Summary of FY2015 3rd Quarter

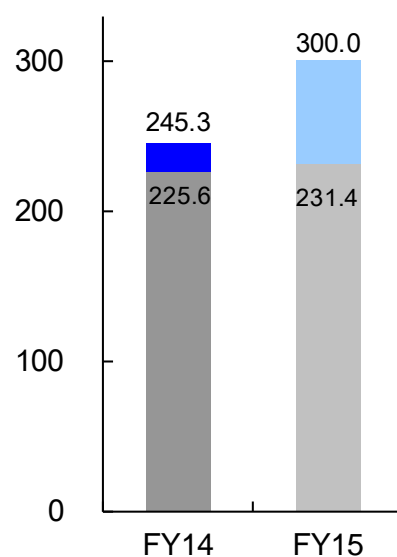


	FY2014 1 st -3 rd Quarter Result (a)	FY2015 1 st -3 rd Quarter Result (b)	Increase/Decrease		Previous FY2015 Forecast (Nov, 5) (c)	Progress (b/c)
			(b-a)	%		
Gross trading profit	765.9	795.2	+ 29.2	+ 4%	1,110.0	72%
Trading income	203.4	196.3	- 7.1	- 3%	280.0	70%
Equity in earnings of associates and joint ventures	82.2	96.0	+ 13.8	+ 17%	130.0	74%
Profit before tax	310.2	330.3	+ 20.1	+ 6%	438.0	75%
Net profit attributable to ITOCHU	225.6	231.4	+ 5.7	+ 3%	300.0	77%

Gross trading profit



Net profit attributable to ITOCHU



: Full year (Result / Forecast)

 : 1st-3rd Quarter (Result)

(Unit : billion yen)

> Gross Trading Profit by Segment

	FY2014 1 st -3 rd Quarter Result (a)	FY2015 1 st -3 rd Quarter Result (b)	Increase/ Decrease (b-a)	Previous FY2015 Forecast (Nov, 5) (c)	Progress (b/c)
Textile	96.7	101.6	+ 4.9	153.0	66%
Machinery	75.5	87.2	+ 11.6	114.0	76%
Metals & Minerals	75.3	51.4	- 23.9	60.0	86%
Energy & Chemicals	121.2	129.5	+ 8.4	187.0	69%
Energy	70.8	78.8	+ 8.0	117.0	67%
Chemicals	50.4	50.8	+ 0.4	70.0	73%
Food	184.9	186.3	+ 1.5	256.0	73%
ICT, General Products & Realty	206.7	223.7	+ 17.0	319.0	70%
Forest Products & General Merchandise	83.5	87.3	+ 3.8	123.7	71%
ICT, Insurance & Logistics	104.1	118.5	+ 14.4	160.2	74%
Construction, Realty & Financial Business	19.0	17.9	- 1.2	35.1	51%
Adjustments & Eliminations and others	5.7	15.5	+ 9.8	21.0	-
Total	765.9	795.2	+ 29.2	1,110.0	72%

(Unit : billion yen)



Net Profit Attributable to ITOCHU by Segment



	FY2014 1 st -3 rd Quarter Result (a)	FY2015 1 st -3 rd Quarter Result (b)	Increase/ Decrease (b-a)	Previous FY2015 Forecast (Nov, 5) (c)	Progress (b/c)
Textile	18.9	21.1	+ 2.2	32.0	66%
Machinery	29.3	40.2	+ 10.9	43.0	93%
Metals & Minerals	56.8	46.7	- 10.0	52.0	90%
Energy & Chemicals	16.0	12.9	- 3.1	43.0	30%
Energy	8.1	0.4	- 7.8	27.0	1%
Chemicals	7.8	12.5	+ 4.7	16.0	78%
Food	39.0	43.8	+ 4.8	58.0	76%
ICT, General Products & Realty	50.9	56.4	+ 5.5	70.0	81%
Forest Products & General Merchandise	20.2	18.1	- 2.1	22.0	82%
ICT, Insurance & Logistics	11.5	24.1	+ 12.7	29.0	83%
Construction, Realty & Financial Business	19.2	14.2	- 5.1	19.0	75%
Adjustments & Eliminations and others	14.8	10.2	- 4.6	2.0	-
Total	225.6	231.4	+ 5.7	300.0	77%

(Unit : billion yen)

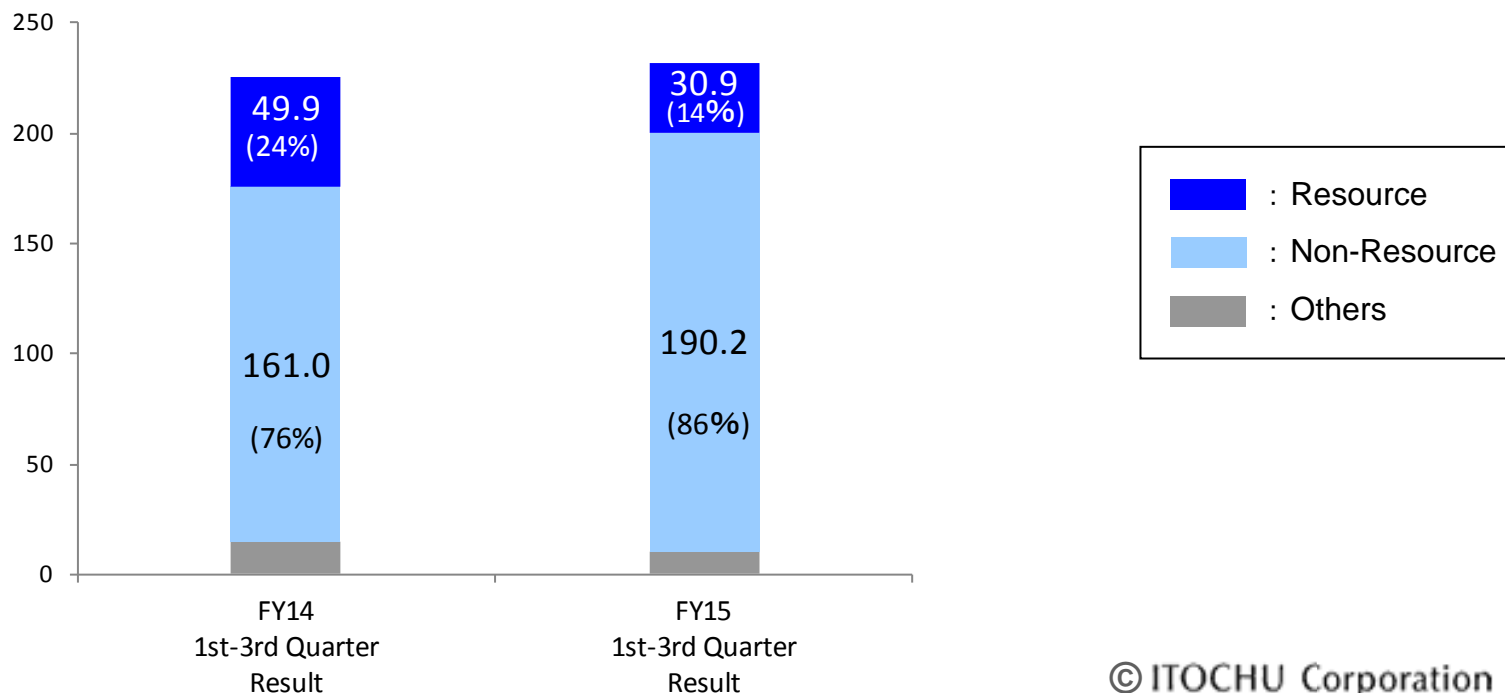


Earnings from Resource and Non-Resource



	FY2014 1st-3rd Quarter Result	FY2015 1st-3rd Quarter Result	Increase/Decrease
Resource	49.9	30.9	-18.9
Non-Resource	161.0	190.2	+29.2
Others	14.8	10.2	-4.6
Total	225.6	231.4	+5.7
Resource / Non-Resource (※)	24% / 76%	14% / 86%	-10Point / +10Point

※ % composition is calculated for Resource and Non-Resource sectors only.



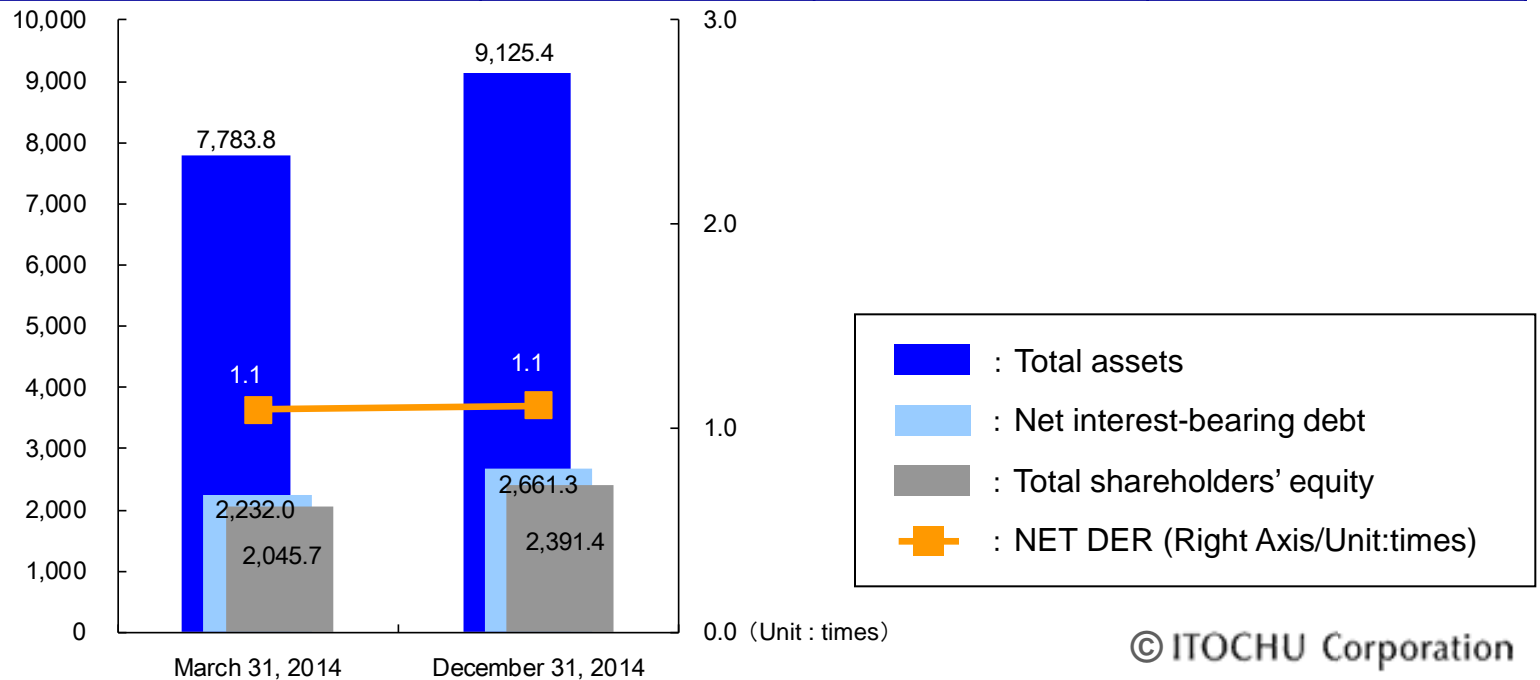
(Unit : billion yen)



Financial Position



	March 31, 2014 Result	December 31, 2014 Result	Increase /Decrease
Total assets	7,783.8	9,125.4	+1,341.6
Interest-bearing debt	2,893.4	3,419.7	+526.4
Net interest-bearing debt	2,232.0	2,661.3	+429.4
Total shareholders' equity	2,045.7	2,391.4	+345.7
Ratio of shareholders' equity to total assets	26.3%	26.2%	-0.1 Point
NET DER	1.1 times	1.1 times	same level

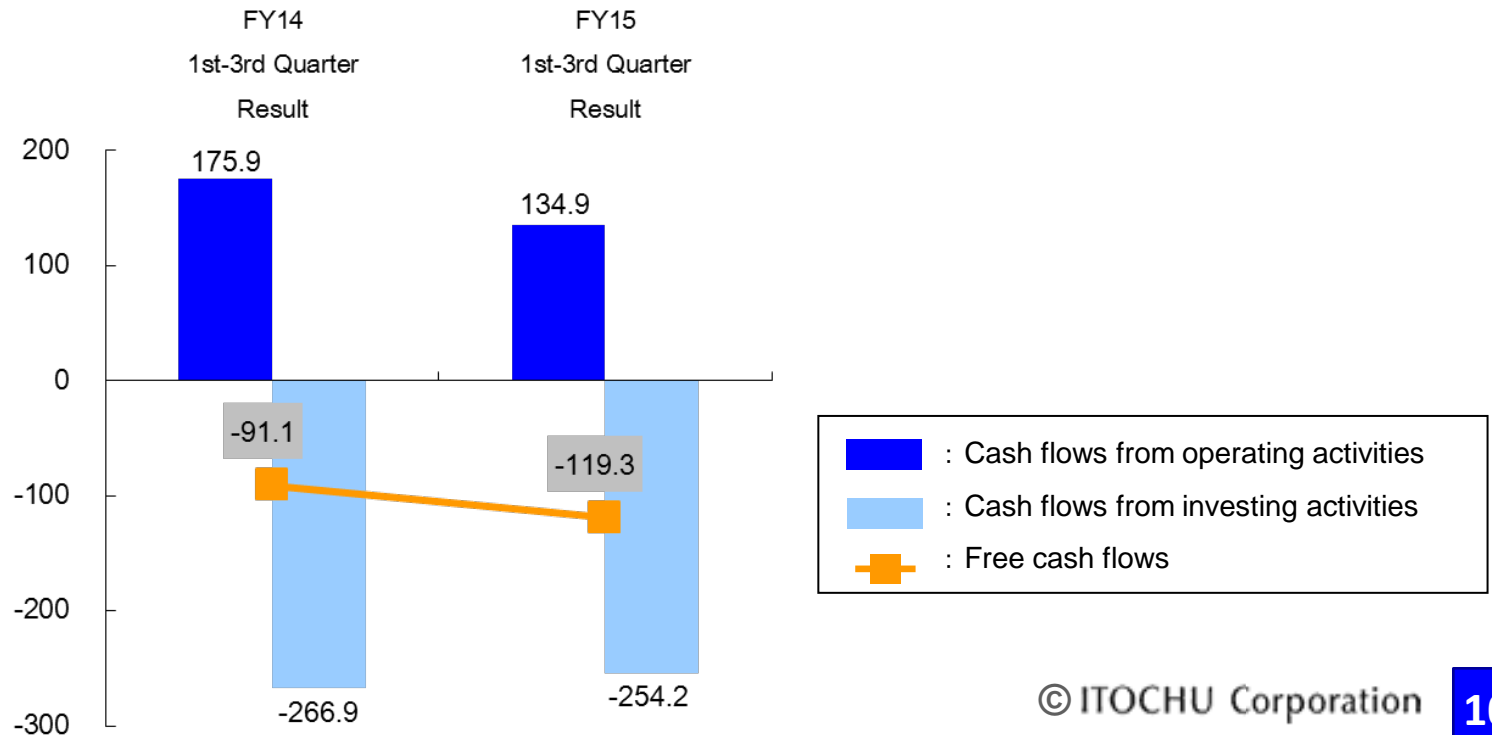


(Unit : billion yen)



Cash Flows

	FY2014 1st-3rd Quarter Result	FY2015 1st-3rd Quarter Result	Increase/Decrease
Cash flows from operating activities	175.9	134.9	-41.0
Cash flows from investing activities	-266.9	-254.2	+12.8
Cash flows from financing activities	51.4	195.6	+144.2
Free cash flows	-91.1	-119.3	-28.2



1. Summary of FY2015 3rd Quarter

2. FY2015 Forecast and Key Measures

3. Segment Information

4. Exhibit

> FY2015 Quantitative Forecast

	FY2014 Annual Results	FY2015 1 st -3 rd Quarter Result	FY2015 Plan (May,1)	Previous FY2015 Forecast (Nov,5)
Gross trading profit	1,045.0	795.2	1,110.0	1,110.0
Trading income	289.0	196.3	300.0	280.0
Equity in earnings of associates and joint ventures	56.0	96.0	140.0	130.0
Profit before tax	360.8	330.3	438.0	438.0
Net profit attributable to ITOCHU	245.3	231.4	300.0	300.0
Total assets	7,783.8	9,125.4	8,200.0	8,200.0
Interest-bearing debt	2,893.4	3,419.7	3,100.0	3,100.0
Net interest-bearing debt	2,232.0	2,661.3	2,500.0	2,500.0
Total shareholders' equity	2,045.7	2,391.4	2,300.0	2,300.0
Ratio of shareholders' equity to total assets	26.3%	26.2%	28.0%	28.0%
NET DER	1.1 times	1.1 times	1.1 times	1.1 times

(Unit : billion yen)



FY2015 Quantitative Forecast/Gross Trading Profit by Segment



	FY2014 Annual Results	FY2015 1 st -3 rd Quarter Result	FY2015 Plan (May,1)	Previous FY2015 Forecast (Nov,5)
Textile	131.1	101.6	153.0	153.0
Machinery	100.8	87.2	114.0	114.0
Metals & Minerals	94.1	51.4	80.0	60.0
Energy & Chemicals	174.8	129.5	167.0	187.0
Energy	107.2	78.8	97.0	117.0
Chemicals	67.6	50.8	70.0	70.0
Food	240.8	186.3	256.0	256.0
ICT, General Products & Realty	297.4	223.7	319.0	319.0
Forest Products & General Merchandise	113.5	87.3	123.7	123.7
ICT, Insurance & Logistics	152.5	118.5	160.2	160.2
Construction, Realty & Financial Business	31.4	17.9	35.1	35.1
Adjustments & Eliminations and others	5.9	15.5	21.0	21.0
Total	1,045.0	795.2	1,110.0	1,110.0

(Unit : billion yen)



FY2015 Quantitative Forecast/Net Profit Attributable to ITOCHU by Segment



	FY2014 Annual Results	FY2015 1 st -3 rd Quarter Result	FY2015 Plan (May,1)	Previous FY2015 Forecast (Nov,5)
Textile	24.0	21.1	32.0	32.0
Machinery	35.9	40.2	43.0	43.0
Metals & Minerals	44.5	46.7	72.0	52.0
Energy & Chemicals	12.1	12.9	43.0	43.0
Energy	-0.5	0.4	27.0	27.0
Chemicals	12.6	12.5	16.0	16.0
Food	50.8	43.8	58.0	58.0
ICT, General Products & Realty	63.8	56.4	70.0	70.0
Forest Products & General Merchandise	20.9	18.1	22.0	22.0
ICT, Insurance & Logistics	20.6	24.1	29.0	29.0
Construction, Realty & Financial Business	22.2	14.2	19.0	19.0
Adjustments & Eliminations and others	14.2	10.2	-18.0	2.0
Total	245.3	231.4	300.0	300.0

(Unit : billion yen)

> Assumptions for FY2015



	FY2014 Annual Results	FY2015 Plan (May,1)	FY2015 1Q Result	FY2015 2Q Result	FY2015 3Q Result	Revised FY2015 Forecast (Nov,5)	(Reference) Sensitivities on net income attributable to ITOCHU for 4 th quarter against forecast
Exchange rate (YEN / US\$)	100	100	102	102	110	105	¥-0.3 billion (1 yen appreciation against US\$)
Interest (%) YEN TIBOR	0.23%	0.25%	0.21%	0.21%	0.19%	0.25%	¥ -1.5 billion (1% increase)
Crude Oil (US\$/BBL)*	108	105	110	103	77	100	**** ±¥0.03 billion
Iron Ore (US\$/TON)(fine ore)	126**	N.A.***	118**	99**	85**	N.A.***	±¥0.27 billion
Hard coking coal (US\$/TON)	153**	N.A.***	120**	120**	119**	N.A.***	±¥0.19 billion
Thermal coal (US\$/TON)	95**	N.A.***	81.8**	81.8**	81.8**	N.A.***	

(The above effect varies according to changes in sales volume, foreign exchange rates and production costs.)

* The price of crude oil is the price of Brent crude oil.

** FY2014 and FY2015 1st-3rd quarter prices for iron ore, hard coking coal and thermal coal are prices that ITOCHU regards as general transaction prices based on the market.

*** In the prices for iron ore and hard coking coal used in the FY2015 plan, the prices for FY2015 1st quarter are assumed based on the prices that major suppliers and customers have agreed on regarding shipments, and the prices for FY2015 2nd to 4th quarter are assumed based on the prices agreed on the 1st quarter. The actual sales prices are decided based on negotiations with each customer and ore type.

**** As announced on November 5th, if the sales price per BBL assumed varies by US\$1, we calculated the effect on net profit attributable to ITOCHU for FY2015 2nd half would be: Crude oil: ±¥0.15 billion

> Investment Policy and Review

Brand-new Deal 2014
2 Year-Period
Plan

Ratio of non-
resource to
resource
investment
will be 2 : 1.

FY2014
Annual Results

FY2015
1st-3rd Quarter Result

Total

		Consumer-related Sector		<ul style="list-style-type: none"> ◆ C.P. Pokphand ◆ EDWIN ◆ Familymart additional acquisition ◆ Bellsystem24 etc. 			
			215 bln yen		275 bln yen		
		Basic Industry-related Sector		<ul style="list-style-type: none"> ◆ Osaka Car Life Group (ITOCHU ENEX) etc. 			
			70 bln yen		50 bln yen		
		Non-Resource	285 bln yen		325 bln yen	610 bln yen	
		Resource-related Sector		<ul style="list-style-type: none"> ◆ IMEA Expansion ◆ ACG Investment etc. 			
		Resource	145 bln yen		45 bln yen	190 bln yen	
						Difference	
Gross Amount	1 trillion yen ①	Gross Amount	430 bln yen		370 bln yen	800 bln yen	200 bln yen
		EXIT	-110 bln yen		-45 bln yen	-155 bln yen	
Net Amount	800 bln yen	Net Amount	320 bln yen		325 bln yen	645 bln yen	155 bln yen
		② EXIT etc. (*)	-280 bln yen		-140 bln yen	-420 bln yen	
		①+② Investment/EXIT etc.	150 bln yen		230 bln yen	380 bln yen	

(*) EXIT (Cash base) +Depreciation cost

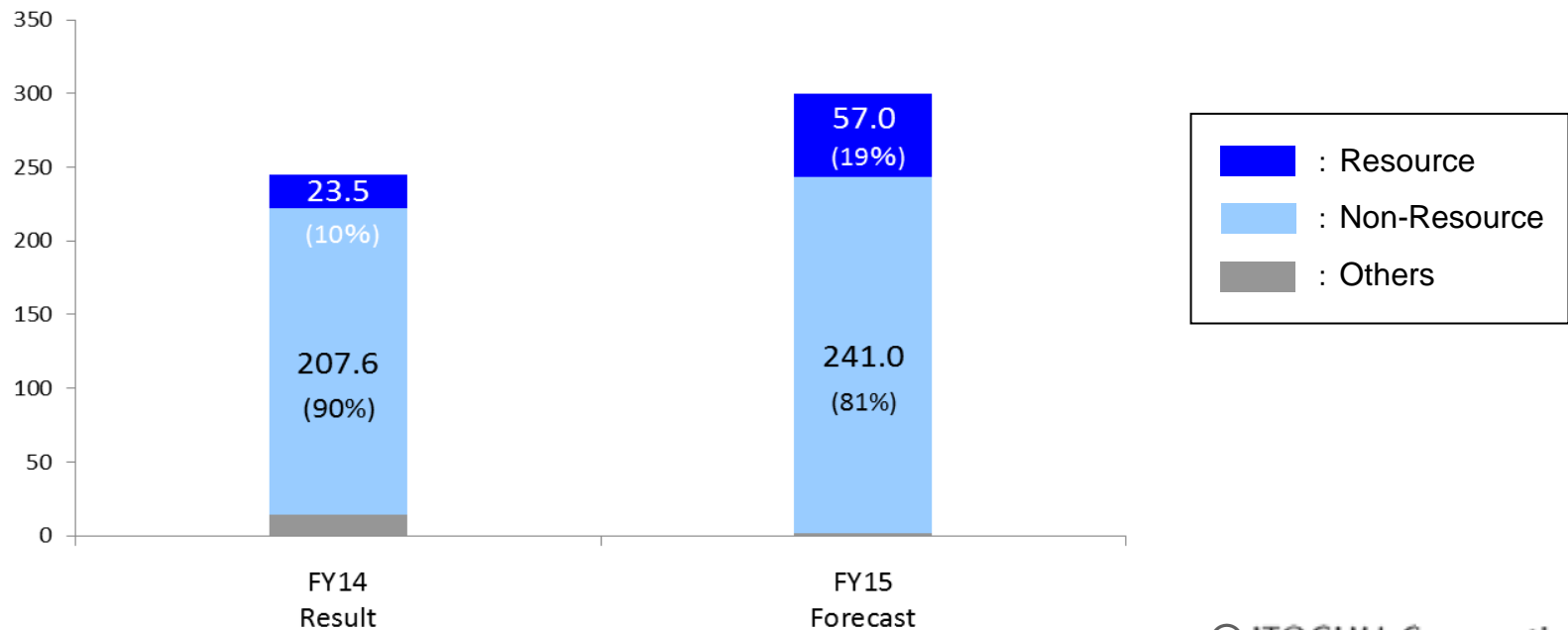


Quantitative Forecast / Earnings from Resource and Non-Resource



	FY2014 Annual Results	FY2015 Forecast (Nov,5)	Increase/Decrease
Resource	23.5	57.0	+33.5
Non-Resource	207.6	241.0	+33.4
Others	14.2	2.0	-12.2
Total	245.3	300.0	+54.7
Resource / Non-Resource (※)	10% / 90%	19% / 81%	+9Point / -9Point

※ % composition is calculated for Resource and Non-Resource sectors only.



(Unit : billion yen)



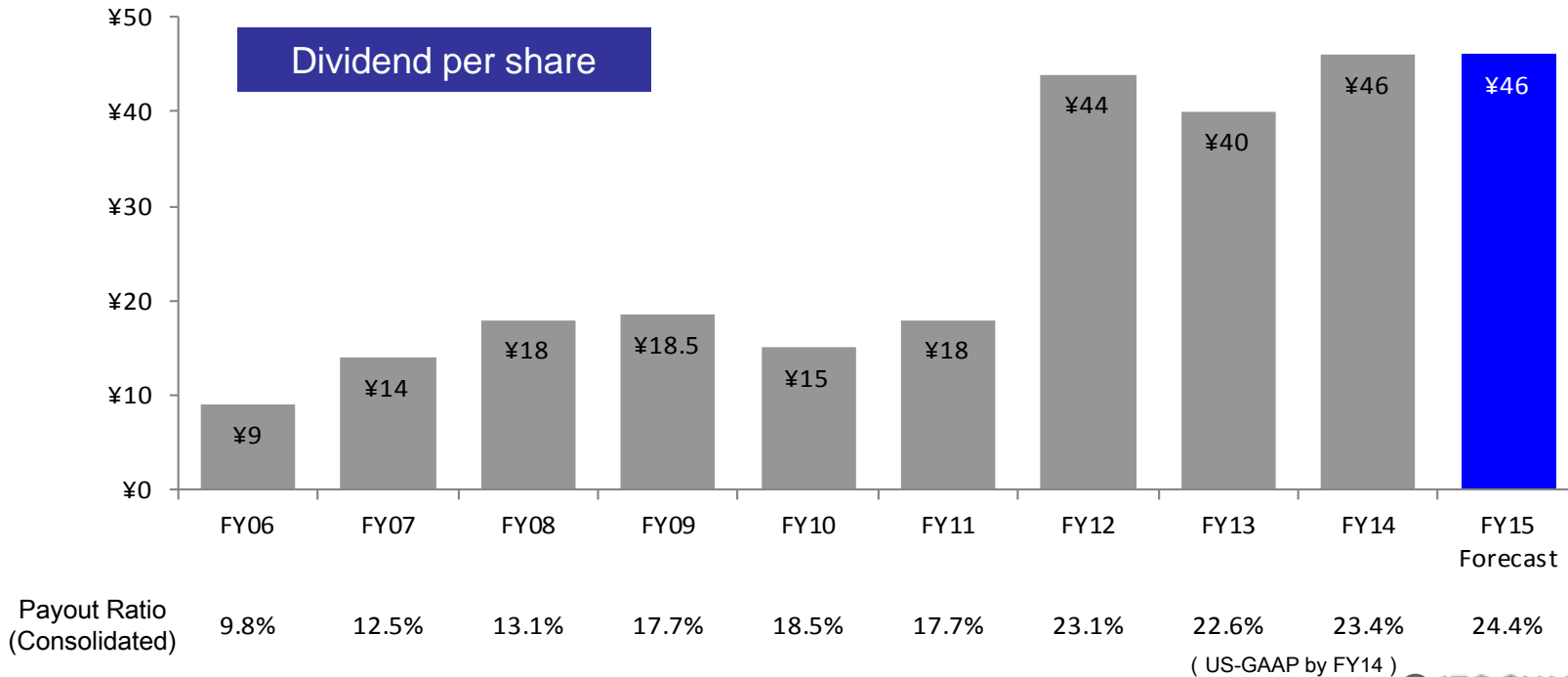
Dividend Policy



Under the second half of the “Brand-new Deal 2014,” for FY2015, the dividend policy will be as : a consolidated dividend payout ratio of approximately 20% on Net profit attributable to ITOCHU up to ¥200.0 billion, and a consolidated dividend payout ratio of approximately 30% on the portion of Net profit attributable to ITOCHU exceeding ¥200.0 billion, with further addition of a fixed amount of ¥2 per share.

<Dividends for FY2015>

We have paid ¥23.0 per share for an interim dividend for FY2015. Based on the dividend policy above, we intend to pay a year-end dividend of ¥23.0 per share, giving a full-year dividend of ¥46.0 per share for FY2015.



1. Summary of FY2015 3rd Quarter

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<FY2015 1st-3rd Quarter Result and Forecast>

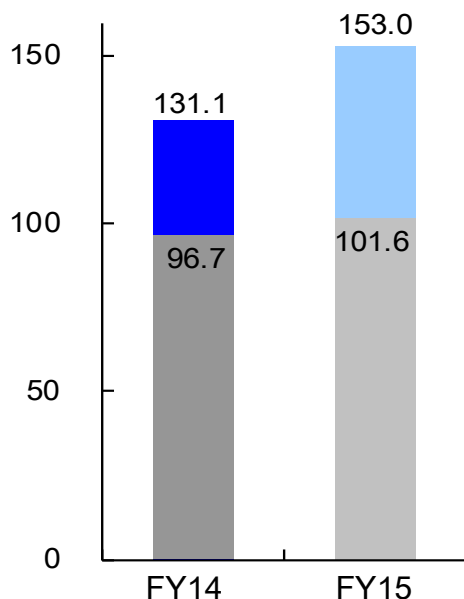
Due to the absence of impairment losses on property, plant and equipment in a subsidiary in the same period of the previous fiscal year, in addition to contribution from new subsidiaries, net income attributable to ITOCHU posted in the FY2015 3rd Quarter was ¥21.1 billion, an increase of ¥2.2 billion from the FY2014 3rd Quarter.

The forecast for net profit attributable to ITOCHU is ¥32.0 billion.

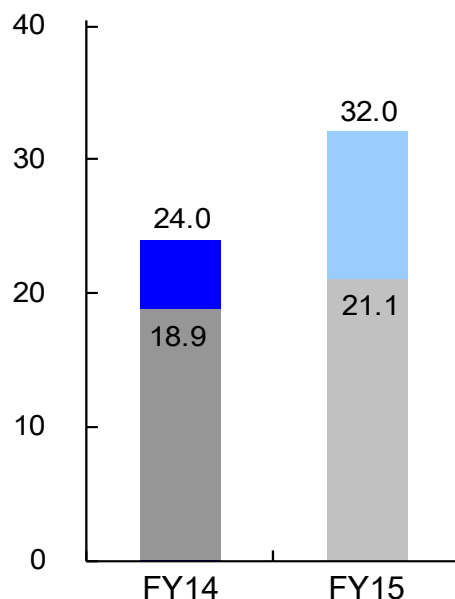
<Profits Summary>

<Profits / Losses from Major Group Companies>

Gross trading profit



Net profit attributable to ITOCHU



■ : 1st-3rd Quarter (Result) ■ : Full year (Result / Forecast)

(Unit : billion yen)

	1st-3rd Quarter		Full Year (FY15;Nov,5 Forecast)	
	FY14	FY15	FY14	FY15
JOI'X CORPORATION	1.0	1.0	1.3	1.3
SANKEI CO., LTD.	1.6	2.3	1.5	2.7
ITOCHU Textile Prominent (ASIA) Ltd.	1.8	0.7	2.0	1.5
ITOCHU TEXTILE (CHINA) CO., LTD.	1.1	0.9	1.3	1.7

<FY2015 1st-3rd Quarter Result and Forecast>

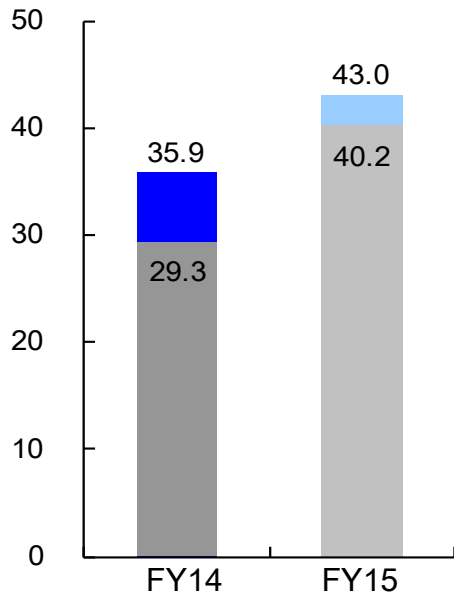
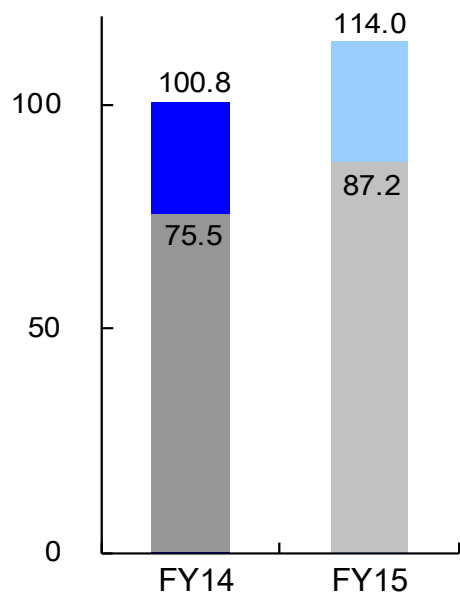
Thanks to the favorable performance in plant-related companies and the gain on equity in earnings of associates and joint ventures, despite the absence of the gain on sales of IPP-related business in North America in the same period of the previous fiscal year, net profit attributable to ITOCHU posted in the FY2015 3rd Quarter was ¥40.2 billion, an increase of ¥10.9 billion from the FY2014 3rd Quarter. The forecast for net profit attributable to ITOCHU is ¥43.0 billion.

<Profits Summary>

<Profits / Losses from Major Group Companies>

Gross trading profit

Net profit attributable to ITOCHU



	1st-3rd Quarter		Full Year (FY15; Nov, 5 Forecast)	
	FY14	FY15	FY14	FY15
JAPAN AEROSPACE CORPORATION	0.4	0.7	1.0	0.9
JAMCO Corporation	0.7	*	1.0	1.3
ITOCHU CONSTRUCTION MACHINERY CO., LTD.	1.1	0.6	1.2	0.7
Century Medical, Inc.	0.9	1.0	1.1	1.0
Century Tokyo Leasing Corporation	6.1	6.0	7.9	8.4

* Not disclosed because the financial results not yet announced.

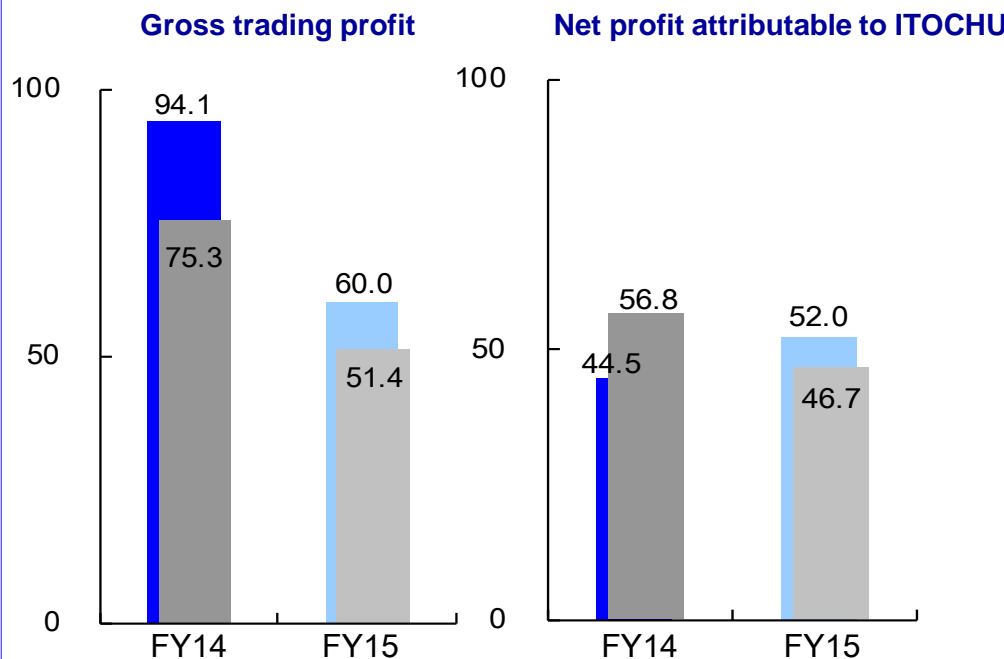
■ : 1st-3rd Quarter (Result) ■ : Full year (Result / Forecast)

<FY2015 1st-3rd Quarter Result and Forecast>

Decrease due to the decline in iron ore and coal prices, despite the absence of an extraordinary tax expense in Brazilian iron ore companies in the same period of the previous fiscal year, net profit attributable to ITOCHU posted in the FY 2015 3rd Quarter was ¥46.7 billion, a decrease of ¥10.0 billion from the FY2014 3rd Quarter. The forecast for net profit attributable to ITOCHU is ¥52.0 billion.

<Profits Summary>

<Profits / Losses from Major Group Companies>



	1 st -3 rd Quarter		Full Year (FY15; Nov,5 Forecast)	
	FY14	FY15	FY14	FY15
ITOCHU Minerals & Energy of Australia Pty Ltd	48.8	30.9	41.1	30.0
Iron ore	50.3	33.1	64.7	N.A.
Coal	-0.8	-1.1	-22.8	N.A.
Brazil Japan Iron Ore Corporation	1.4	3.6	-12.6	N.A.
ITOCHU Coal Americas Inc.	1.4	0.5	1.8	N.A.
Marubeni-Itochu Steel Inc.	9.5	11.1	13.3	N.A.
ITOCHU Metals Corporation	0.7	0.9	0.9	1.2

■ : 1st-3rd Quarter (Result) ■ : Full year (Result / Forecast)

(Unit : billion yen)



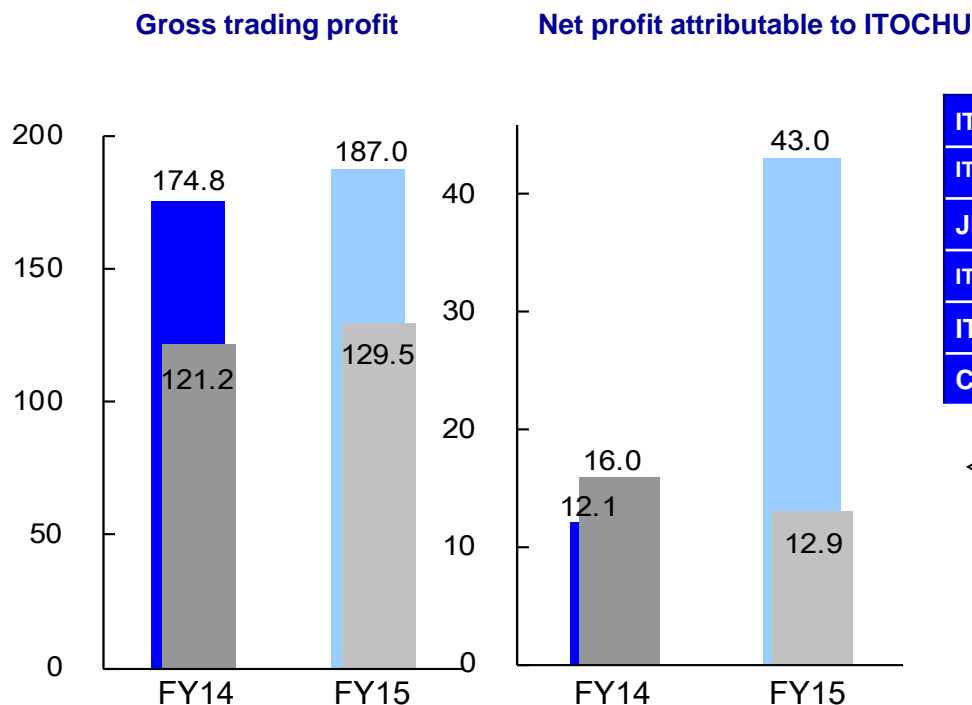
<FY2015 1st-3rd Quarter Result and Forecast>

Because of the decline in profit margin accompanying the lower demand in fuel oil transactions, lower profitability on self-developed crude oil transactions and the recognition of further impairment loss in U.S. oil and gas development companies, net profit attributable to ITOCHU posted in the FY2015 3rd Quarter was ¥12.9 billion, a decrease of ¥3.1 billion from the FY2014 3rd Quarter.

The forecast for net profit attributable to ITOCHU is ¥43.0 billion.

<Profits Summary>

<Profits / Losses from Major Group Companies>



Legend: Grey bar : 1st-3rd Quarter (Result) Blue bar : Full year (Result / Forecast)

(Unit : billion yen)

	1st-3rd Quarter		Full Year (FY15;Nov,5 Forecast)	
	FY14	FY15	FY14	FY15
ITOCHU Oil Exploration (Azerbaijan) Inc.	6.6	6.6	15.7	8.7
ITOCHU PETROLEUM CO.,(SINGAPORE) PTE. LTD	4.7	2.2	3.4	2.0
JD Rockies Resources Limited	-1.7	-13.7	-32.5	N.A.
ITOCHU CHEMICAL FRONTIER Corporation	2.3	2.3	2.9	3.0
ITOCHU PLASTICS INC.	2.1	2.5	2.9	3.0
C.I. Kasei Co., Ltd	0.6	1.2	1.1	1.0

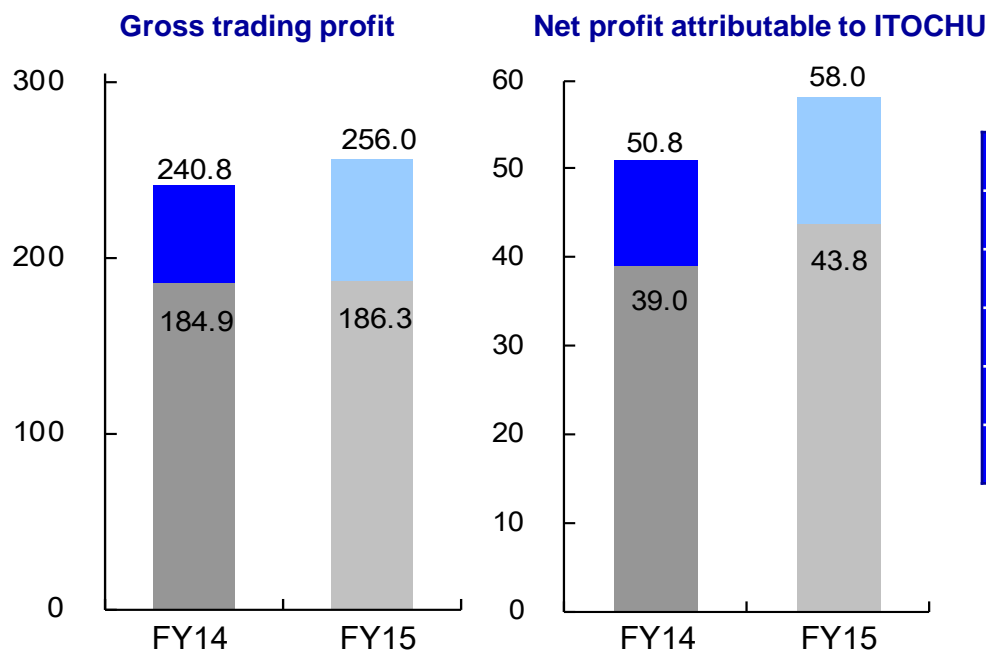
	1st-3rd Quarter		Full Year (FY15;Nov, 5 Forecast)	
	FY14	FY15	FY14	FY15
<Gross Trading Profit>				
Energy	70.8	78.8	107.2	117.0
Chemical	50.4	50.8	67.6	70.0
Total	121.2	129.5	174.8	187.0
<Net income attributable to ITOCHU>				
Energy	8.1	0.4	-0.5	27.0
Chemical	7.8	12.5	12.6	16.0
Total	16.0	12.9	12.1	43.0

<FY2015 1st-3rd Quarter Result and Forecast>

Increase due to the favorable performance in the fresh food associated companies and the gain on sales of affiliates in the CVS companies, despite the higher cost in the fresh food-related companies and food-distribution-related companies, net profit attributable to ITOCHU posted in the FY 2015 3rd Quarter was ¥43.8 billion, an increase of ¥4.8 billion from the FY2014 3rd Quarter. The forecast for net profit attributable to ITOCHU is ¥58.0 billion.

<Profits Summary>

<Profits / Losses from Major Group Companies>



■ : 1st-3rd Quarter (Result) ■ : Full year (Result / Forecast)

(Unit : billion yen)

	1 st -3 rd Quarter		Full Year (FY15;Nov,5 Forecast)	
	FY14	FY15	FY14	FY15
Fuji Oil Co., Ltd.	1.8	*	2.2	2.3
Dole International Holdings, Inc.	6.4	4.5	6.8	10.0
Prima Meat Packers, Ltd.	2.0	2.1	2.0	1.7
FamilyMart Co., Ltd.	6.2	8.6	6.6	9.4
NIPPON ACCESS, INC.	7.9	6.7	11.7	9.4
China Foods Investment Corp.	3.1	3.3	3.9	N.A.

* Not disclosed because the financial results not yet announced.

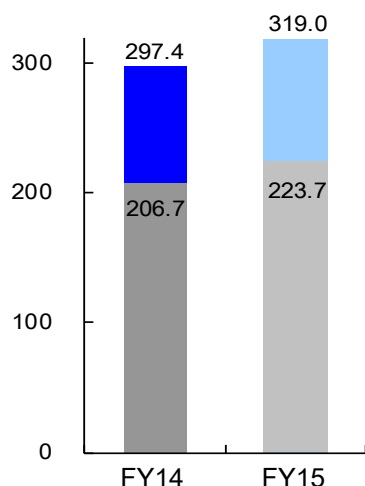
<FY2015 1st-3rd Quarter Result and Forecast>

Thanks to higher transaction volume in domestic ICT-related companies and the gain on remeasurement from the conversion of an Internet advertising company from an associated company to other investments, despite the decrease in equity in earnings of associates and joint ventures, net profit attributable to ITOCHU posted in the FY2015 3rd Quarter was ¥56.4billion, an increase of ¥5.5 billion from the FY2014 3rd Quarter. The forecast for net profit attributable to ITOCHU is ¥70.0 billion.

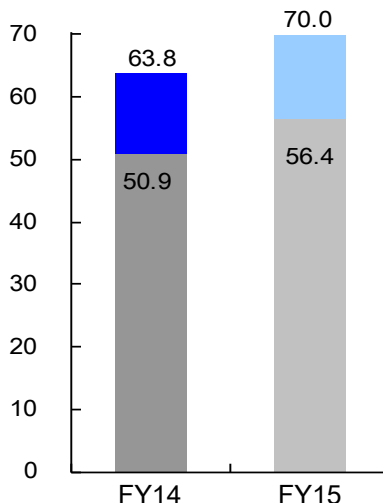
<Profits Summary>

<Profits / Losses from Major Group Companies>

Gross trading profit



Net profit attributable to ITOCHU



■ : 1st-3rd Quarter (Result) ■ : Full year (Result / Forecast)

	1st-3rd Quarter		Full Year (FY15;Nov,5 Forecast)	
	FY14	FY15	FY14	FY15

ITOCHU Kenzai Corp.	1.8	2.4	2.5	2.9
Japan Brazil Paper and Pulp Resources Development Co., Ltd.	3.0	1.5	1.0	N.A.
European Tyre Enterprise Limited	4.6	3.7	5.1	N.A.
ITOCHU FIBRE LIMITED	5.0	3.8	6.5	N.A.
ITOCHU Techno-Solutions Corporation	2.7	*	7.8	9.6
CONEXIO Corporation	1.5	2.4	2.2	2.6
ITOCHU Property Development, Ltd.	-0.2	-1.2	1.9	2.2
Orient Corporation	5.7	3.9	4.2	N.A.

<Gross Trading Profit>	1st-3rd Quarter		Full Year (FY15;Nov,5 Forecast)	
	FY14	FY15	FY14	FY15
Forest Products & General Merchandise	83.5	87.3	113.5	123.7
ICT, Insurance & Logistics	104.1	118.5	152.5	160.2
Construction, Realty & Financial Business	19.0	17.9	31.4	35.1
Total	206.7	223.7	297.4	319.0

<Net income attributable to ITOCHU>	1st-3rd Quarter		Full Year (FY15;Nov,5 Forecast)	
	FY14	FY15	FY14	FY15
Forest Products & General Merchandise	20.2	18.1	20.9	22.0
ICT, Insurance & Logistics	11.5	24.1	20.6	29.0
Construction, Realty & Financial Business	19.2	14.2	22.2	19.0
Total	50.9	56.4	63.8	70.0

* Not disclosed because the financial results not yet announced.

(Unit : billion yen)

	FY2014					FY2015				FY2015 Forecast	
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	Total	4Q	Full year
Oil and Gas (1,000B/D*)					52						52

* B/D: BBL/day, Natural Gas converted to crude oil is equivalent to 6,000cf = 1 BBL.

	FY2014					FY2015				FY2015 Forecast	
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	Total	4Q	Full year
Iron ore (million t)	4.4	4.5	4.6	4.5	18.1	5.0	5.2	5.2	15.3	4.6	19.9
IMEA	4.0	4.0	4.0	4.1	16.0	4.5	4.7	4.7	13.9	4.1	18.0
Brazil Japan Iron Ore Corporation (NAMISA)	0.4	0.6	0.6	0.5	2.0	0.4	0.5	0.5	1.4	0.5	1.9

	FY2014					FY2015				FY2015 Forecast	
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	Total	4Q	Full year
Coal (million t)	3.3	2.5	3.2	1.7	10.7	3.2	3.5	3.5	10.1	3.6	13.7
IMEA	1.8	1.9	1.7	1.6	7.0	1.9	2.0	1.9	5.7	2.0	7.7
ICA	1.5	0.6	1.5	0.2	3.7	1.4	1.5	1.6	4.4	1.6	6.0

【Reference】IMEA Profit Result (billion yen)

	FY2014					FY2015				FY2015 Forecast	
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	Total	4Q	Full year
IMEA	18.9	14.5	15.4	▲7.7	41.1	12.7	6.3	11.9	30.9	-0.9	30.0
Iron ore	19.2	15.6	15.5	14.4	64.7	14.1	7.3	11.7	33.1	N.A.	N.A.
Coal	-0.1	-0.8	0.1	-22.0	-22.8	-1.1	-0.6	0.6	-1.1	N.A.	N.A.

1. Summary of FY2015 3rd Quarter

2. FY2015 Forecast and Key Measures

3. Segment Information

4. Exhibit



Quarterly Gross Trading Profit by Segment



	FY2014(US.GAAP)					FY2014(IFRS)					FY2015(IFRS)			
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	Total
Textile	30.7	32.0	34.0	34.5	131.2	30.7	32.0	34.0	34.5	131.1	28.0	35.5	38.0	101.6
Machinery	24.1	25.4	25.9	25.3	100.7	24.2	25.6	25.8	25.3	100.8	28.5	28.6	30.0	87.2
Metals & Minerals	26.0	22.3	26.5	17.2	92.1	26.2	22.4	26.7	18.9	94.1	17.8	16.7	17.0	51.4
Energy & Chemicals	39.4	39.5	40.5	57.1	176.4	38.3	40.2	42.7	53.6	174.8	40.5	43.9	45.2	129.5
Energy	23.0	22.7	23.4	40.0	109.0	22.0	23.3	25.5	36.4	107.2	24.0	26.6	28.1	78.8
Chemicals	16.3	16.9	17.1	17.1	67.4	16.3	16.9	17.1	17.2	67.6	16.5	17.2	17.1	50.8
Food	58.7	61.7	63.7	55.8	239.9	58.8	61.9	64.2	56.0	240.8	58.4	62.2	65.7	186.3
ICT, General Products & Realty	53.6	69.3	71.2	88.1	282.1	65.0	70.3	71.3	90.7	297.4	68.9	76.4	78.4	223.7
Forest Products & General Merchandise	27.9	26.7	29.1	29.6	113.4	27.9	26.7	29.0	30.0	113.5	28.8	28.5	30.1	87.3
ICT, Insurance & Logistics	21.1	36.3	35.2	48.3	141.0	32.5	36.4	35.2	48.4	152.5	34.8	41.5	42.2	118.5
Construction, Realty & Financial Business	4.5	6.2	6.9	10.2	27.7	4.6	7.3	7.1	12.4	31.4	5.3	6.4	6.1	17.9
Adjustments & Eliminations and others	-1.0	3.1	3.8	-0.1	5.9	-1.1	3.1	3.7	0.2	5.9	3.8	4.8	6.9	15.5
Total	231.5	253.2	265.7	277.9	1,028.3	242.0	255.5	268.4	279.1	1,045.0	245.9	268.1	281.2	795.2

(Unit : billion yen)



Quarterly Net Profit Attributable to ITOCHU by Segment



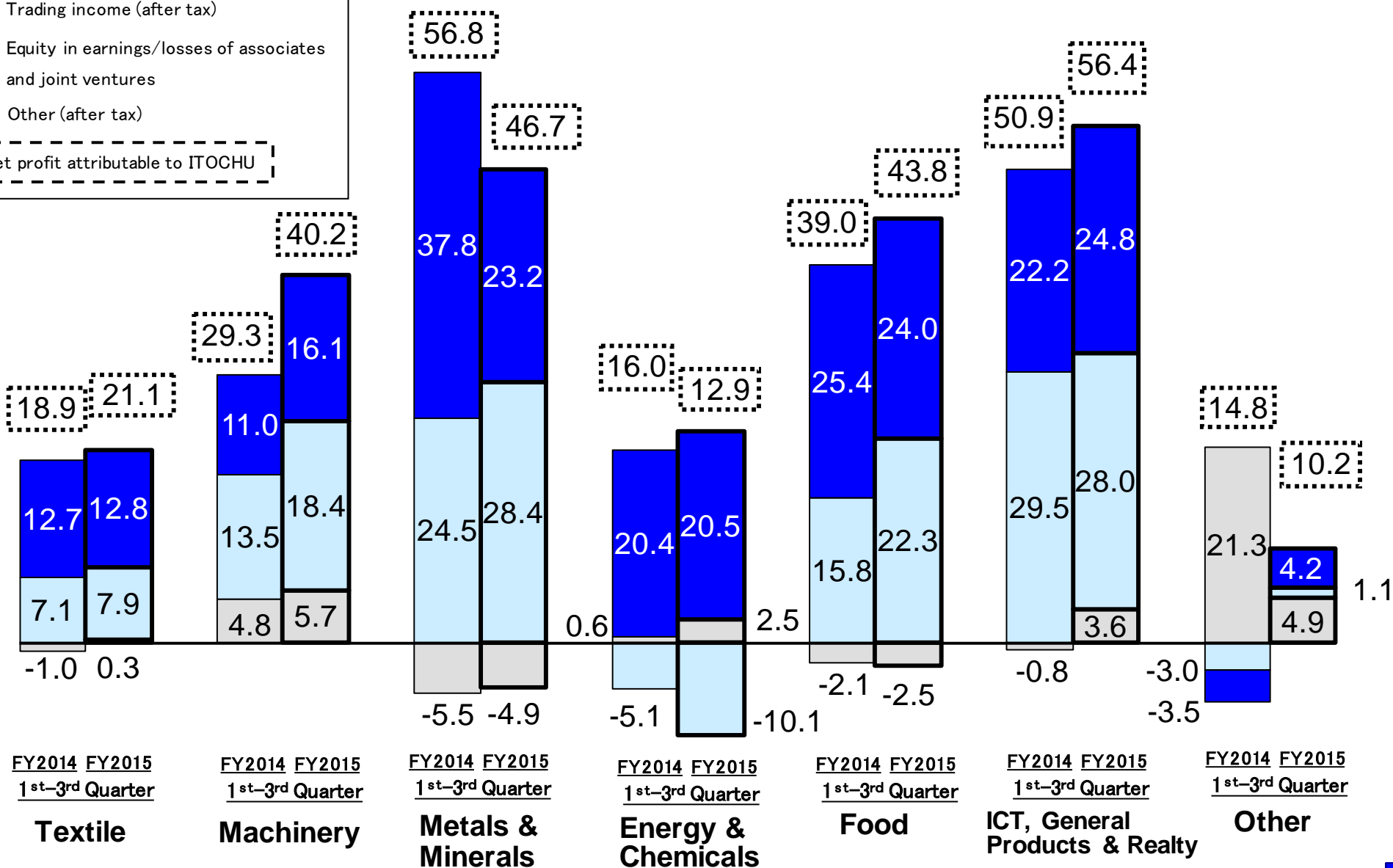
	FY2014(US.GAAP)					FY2014(IFRS)					FY2015(IFRS)			
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	Total
Textile	6.3	10.0	7.4	8.8	32.5	5.3	8.9	4.6	5.1	24.0	5.0	7.2	8.8	21.1
Machinery	13.8	10.4	8.7	10.5	43.4	10.2	10.3	8.8	6.7	35.9	12.8	13.3	14.1	40.2
Metals & Minerals	20.4	21.6	14.8	17.3	74.1	20.3	22.3	14.1	-12.2	44.5	18.5	9.7	18.6	46.7
Energy & Chemicals	4.0	7.5	4.2	1.0	16.7	2.6	7.7	5.7	-3.8	12.1	7.7	5.5	-0.4	12.9
Energy	1.1	4.9	1.3	-5.0	2.2	-0.4	5.3	3.3	-8.6	-0.5	4.2	1.0	-4.9	0.4
Chemicals	2.9	2.7	2.9	6.0	14.5	3.0	2.4	2.4	4.8	12.6	3.5	4.6	4.5	12.5
Food	11.4	14.6	16.1	15.4	57.5	11.4	12.3	15.4	11.8	50.8	15.0	11.0	17.9	43.8
ICT, General Products & Realty	18.7	21.1	16.6	19.9	76.3	16.3	17.3	17.3	12.8	63.8	20.0	18.1	18.3	56.4
Forest Products & General Merchandise	5.9	8.0	7.5	4.5	25.9	5.7	7.3	7.3	0.7	20.9	5.1	5.1	7.9	18.1
ICT, Insurance & Logistics	3.0	7.5	4.5	9.5	24.4	2.6	4.1	4.8	9.2	20.6	10.9	6.3	6.9	24.1
Construction, Realty & Financial Business	9.9	5.6	4.7	5.9	26.1	8.0	5.9	5.3	3.0	22.2	4.0	6.7	3.5	14.2
Adjustments & Eliminations and others	2.8	2.6	7.4	-2.9	9.8	2.3	3.4	9.2	-0.6	14.2	1.8	6.5	1.9	10.2
Total	77.3	87.8	75.2	69.9	310.3	68.3	82.3	75.1	19.7	245.3	80.8	71.4	79.1	231.4

(Unit : billion yen)



Operating Segment

- Trading income (after tax)
- Equity in earnings/losses of associates and joint ventures
- Other (after tax)
- Net profit attributable to ITOCHU



(unit : billion yen)

> Extraordinary Gains and Losses

	FY2014 1 st -3 rd Quarter Result	FY2015 1 st -3 rd Quarter Result	Increase/ Decrease
Gains on property, plant, equipment and intangible assets	-1.0	2.0	+3.0
Equity in losses of associates and joint ventures	-16.5	-7.5	+9.0
Gains on disposal and remeasurement of investments in subsidiaries, associates and joint ventures	+6.0	17.0	+11.0
Income tax expense, Others	3.5	-3.5	-7.0
Total	-8.0	8.0	+16.0

(unit : billion yen)

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