

March 9, 2009

This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered as the primary version.
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ITOCHU Corporation
(Code No. 8001, Tokyo Stock Exchange, 1st Section)
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Notice of Our Acquisition of Shares in Our Affiliates and Others

On January 23, 2009, Century Leasing System, Inc. (Code No. 8439, Tokyo Stock Exchange, 1st Section: hereinafter referred to as “CLS”), a company of which we hold as of today 20.13% of the total voting rights and which is our affiliate company accounted for by equity method, entered into the merger agreement with Tokyo Leasing Co., Ltd (Code No. 8579, Tokyo Stock Exchange, 1st Section: hereinafter referred to as “TL”), with the effective date of the merger being April 1, 2009.

Through our cooperation with CLS, surviving corporation of the merger (new trade name after the merger: Century Tokyo Leasing Corporation: hereinafter referred to as “CTL”), we aim to establish the position of CTL as an integral entity of our leasing business and to support its future growth, and accordingly, our board of directors resolved as set forth in 1. below the acquisition of shares of CLS, TL and/or CTL (after the merger).

1. Acquisition of Shares

We will acquire the shares of CLS, TL and/or CTL (after the merger), within market and/or through over-the-counter trade, with a plan to hold, by the end of March 2010, more than 20% of the total voting rights of CTL (after the merger), thereby making it our affiliate company accounted for by equity method.

2. Future Outlook

The impact of the acquisition on the forecast of the financial performance of ITOCHU for the fiscal year ending on March 31, 2009, will be immaterial.