

April 1, 2010

This document is an English translation
of a statement written initially in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation
(Code No. 8001, Tokyo Stock Exchange, 1st Section)
Representative Director and President: Masahiro Okafuji
Contact: Tomoyuki Takada
General Manager, Corporate Communication Division
(TEL. +81-3-3497-7291)

The Basic Policy and Course of Reducing Our Trading Unit (*Tangen*)

◇ The basic policy of reducing our trading unit

ITOCHU Corporation (“ITOCHU”) thinks reducing our trading unit (*tangen*) is one of important policies to enhance the liquidity of ITOCHU’s shares in stock market, to promote participation by a wide range of investors and especially to broaden range of ITOCHU shareholders.

◇ The course of reducing our trading unit

ITOCHU resolved, at its Board of Directors’ meeting held on February 15, 2010, to change the number of share trading unit (*tangen*) to 100 shares from 1,000 shares to improve the liquidity of ITOCHU’s shares and to broaden range of investors that includes individual investors and has taken the action as of April 1, 2010. Please refer to the announcement, “Change in the Number of Share Trading Unit (*Tangen*) and Partial Amendment of the Articles of Incorporation” which ITOCHU released on February 15, 2010.