

May 18, 2010

This document is an English translation
of a statement written initially in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation
(Code No. 8001, Tokyo Stock Exchange, 1st Section)
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Relocation of the Osaka Headquarters

ITOCHU Corporation (the “Company”) hereby announces that the Company has resolved, at its Board of Directors’ meeting held on May 18, 2010, to relocate the Osaka Headquarters, and is planning to execute a new lease contract by the end of May, 2010 as described below.

1. New address

NORTH GATE BUILDING, Office Tower, 20-27th Floors
JR Osaka station
Umeda 3-chome, Kita-ku, Osaka

(Reference)

Current address : 1-3, Kyutaromachi 4-chome Chuo-ku, Osaka

2. Planned date of the relocation

In August, 2011

3. Reasons for the relocation

To improve office environment and promote operational improvement and space efficiency.

4. Others

There will be no changes in the Articles of Incorporation by this resolution, as the relocation will happen within the same city.