

Changes of Directors and Executive Officers

1. Retirement from the Position of Executive Officers 4 persons (As of March 31)

Name	As of March 31	Current
Kazuhide Sasa	Adviser	Managing Executive Officer
Yoshio Matsukawa	Advisory Member	Managing Executive Officer
Kunihiko Tamano	Advisory Member	Managing Executive Officer
Mitsugu Kuno	Advisory Member	Executive Officer

2. Promotion of Director 1 person (As of April 1)

Name	As of April 1	Current
Kouhei Watanabe	Director Vice Chairman	Director* Executive Vice President

3. Changes in Position of Directors and Executive Officers 10 persons (As of April 1)

Name	As of April 1	Current
Toshihito Tamba	Director* Executive Vice President **	Director* Executive Vice President
Yoichi Kobayashi	Director* Senior Managing Executive Officer	Director* Senior Managing Director
Yoshihisa Aoki	Director* Senior Managing Executive Officer	Director* Managing Director
Tadayuki Seki	Director* Senior Managing Executive Officer	Director* Managing Director
Hiroo Inoue	Director* Managing Executive Officer	Director* Managing Director
Kenji Okada	Director* Managing Executive Officer	Director* Managing Director
Koji Takayanagi	Director* Managing Executive Officer	Director* Managing Director
Satoshi Kikuchi	Director* Managing Executive Officer	Director* Managing Director
Takanobu Furuta	Director	Director* Managing Director
Toru Nomura	Managing Executive Officer	Director* Managing Director

* Indicates a Representative Director.

**Title "Executive Vice President" is currently used for Director, and will be used for Executive Officer from April 1.

4. Newly Appointed Executive Officers**6 persons (As of April 1)**

Name	Current
Shuichi Hoshi	Chief Operating Officer, Food Products Marketing & Distribution Division
Hiroaki Tamamaki	Chief Operating Officer, Textile Division, ITOCHU International Inc.
Fumihiko Kobayashi	Deputy General Manager, Human Resources Division
Isamu Nakayama	General Manager, Corporate Communications Division
Masanori Toyoshima	CEO for the Middle East Chairman of ITOCHU Middle East F.Z.E.
Kazutaka Yoshida	Chief Operating Officer, Isuzu & Construction Machinery Division

5. Promotion of Executive Officers**8 persons (As of April 1)**

Name	As of April 1	Current
Yoshio Akamatsu	Senior Managing Executive Officer	Managing Executive Officer
Nobuo Kuwayama	Senior Managing Executive Officer	Managing Executive Officer
Kimio Kitamura	Managing Executive Officer	Executive Officer
Shuichi Koseki	Managing Executive Officer	Executive Officer
Ichiro Nakamura	Managing Executive Officer	Executive Officer
Tomofumi Yoshida	Managing Executive Officer	Executive Officer
Junichi Sasaki	Managing Executive Officer	Executive Officer
Hitoshi Okamoto	Managing Executive Officer	Executive Officer

6. Reappointed Executive Officers**28 persons (As of April 1)**

All the 32 Executive Officers, except for Mr.Sasa, Mr.Matsukawa, Mr.Tamano, and Mr.Kuno, will be reappointed as Executive Officers.

7. Changes in Assignment of Directors and Executive Officers**10 persons (As of April 1)**

Name	As of April 1	Current
Kouhei Watanabe Director Vice Chairman	Executive Advisory Officer for Corporate Administration	Executive Advisory Officer for Corporate Administration; Chief Officer for Human Resources, General Affairs, Legal; Chief Compliance Officer

Name	As of April 1	Current
Toshihito Tamba Representative Director Executive Vice President	Executive Vice President (LINEs)	Chief Operating Officer, Overseas Operations
Yoshio Akamatsu Senior Managing Executive Officer	Chief Officer for Human Resources, General Affairs, Legal; Chief Compliance Officer	Chief Executive for Asia; President & C.E.O., ITOCHU Singapore Pte Ltd.; General Manager, ITOCHU Corporation Singapore Branch
Nobuo Kuwayama Senior Managing Executive Officer	Chief Officer for Kansai Operations	President & C.E.O., ITOCHU China Bloc; Chairman, ITOCHU (China) Holding Co., Ltd.; Chairman, ITOCHU Shanghai Ltd.; Chairman, ITOCHU HONG KONG Ltd.; Chairman, BIC
Toru Nomura Managing Executive Officer	Chief Executive for Asia; President & C.E.O., ITOCHU Singapore Pte Ltd.; General Manager, ITOCHU Corporation Singapore Branch	President, Machinery Company
Tatsuo Fujino Managing Executive Officer	CEO for the Oceania President & C.E.O., ITOCHU Australia Ltd.	Deputy Chief Corporate Planning Officer; Chief Officer for Kansai Operations
Toru Matsushima Managing Executive Officer	President, Machinery Company	Executive Vice President, Machinery Company
Junichi Sasaki Managing Executive Officer	President & C.E.O., ITOCHU China Bloc; Chairman, ITOCHU (China) Holding Co., Ltd.; Chairman, ITOCHU Shanghai Ltd.; Chairman, ITOCHU HONG KONG Ltd.; Chairman, BIC	Deputy General Manager for China; Managing Director, ITOCHU Shanghai Ltd.; Group Director, China Business Development Group; General Manager, ITOCHU Shanghai Ltd. Wuhan Branch
Shuichi Koseki Managing Executive Officer	Executive Vice President, ITOCHU China Bloc; Managing Director, ITOCHU Shanghai Ltd.; Group Director, China Business Development Group; General Manager, ITOCHU Shanghai Ltd. Wuhan Branch	Chief Operating Officer, Textile Material & Fabric Division
Hitoshi Okamoto Managing Executive Officer	President, Textile Company	Chief Operating Officer, Apparel Division

8. Newly Appointed Executive Councillor**1 person (As of April 1)**

Name	Current
Koichi Matsumoto	Chief Financial Officer, Food Company

9. Candidates for New Directors**3 persons (As of the date of the Ordinary General Meeting of Shareholders in June)**

Name	As of the date of the Ordinary General Meeting of Shareholders in June	Current
Yoshio Akamatsu	Director Senior Managing Executive Officer	Managing Executive Officer
Toru Matsushima	Director Managing Executive Officer	Managing Executive Officer
Hitoshi Okamoto	Director Managing Executive Officer	Executive Officer

10. Candidates for Reappointed Directors**11 persons (As of the date of the Ordinary General Meeting of Shareholders in June)**

All Directors, except for Mr. Niwa, Mr. Furuta, and Mr. Nomura, will be proposed to the Ordinary General Meeting of Shareholders as candidates for Director.

11. Retirement from the Position of Director 1 person**1 person (As of the date of the Ordinary General Meeting of Shareholders in June)**

Name	As of the date of the Ordinary General Meeting of Shareholders in June	Current
Takanobu Furuta	Adviser	Managing Director

Reorganizations

(As of April 1st, 2010)

I . Reorganization of Division

Machinery Company

- Automobile Division and Isuzu & Construction Machinery Division will be merged into Automobile & Construction Machinery Division.

【Present】

【New】

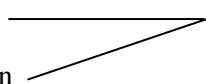
Machinery Company

Machinery Company

Automobile Division

Isuzu & Construction Machinery Division

Automobile & Construction Machinery Division



II . Reorganization of Department

Machinery Company

- Construction Machinery & Overseas Project Department will be renamed Construction Machinery Department.

【Present】

【New】

Machinery Company

Machinery Company

Automobile Division

Automobile & Construction Machinery Division

Automobile Department No.1

Automobile Department No.1

Automobile Department No.2

Automobile Department No.2

Automobile Business Promotion Department

Automobile Business Promotion Department

Isuzu & Construction Machinery Division

Isuzu Business Department

Isuzu Business Department

Construction Machinery Department

Construction Machinery & Overseas Project Department



Food Company

Fresh Food & Food Business Solutions Division

- Agri Products & Food Service Department and Imported Food Marketing & Distribution Department will be reorganized, and renamed Agri Products Department and Food Service & Distribution Department.

【Present】

【New】

Fresh Food & Food Business Solutions Division

Fresh Food & Food Business Solutions Division

Marine Products Department

Marine Products Department

Meat Products Department

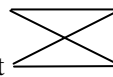
Meat Products Department

Agri Products & Food Service Department

Agri Products Department

Imported Food Marketing & Distribution Department

Food Service & Distribution Department



Finance, Realty, Insurance & Logistics Services Company

Financial & Insurance Service Division

- A part of the operations of Financial Services Business Department will be transferred to Financial Investments Department.

【Present】

【New】

Financial & Insurance Service Division

Financial & Insurance Service Division

Financial Markets Department

Financial Markets Department

Financial Investments Department

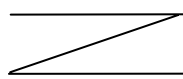
Financial Investments Department

Financial Services Business Department

Financial Services Business Department

Insurance & Risk Solutions Department

Insurance & Risk Solutions Department



III. Reorganization of Headquarters

- Investor Relations Department currently operating under the control of Chief Corporate Planning Officer will be transferred to operate under the control of Chief Financial Officer.
- Group Accounting Support and IFRS Office will be formed under Chief Financial Officer.
- International Operations Division currently operating under the control of Chief Operating Officer, Overseas Operations will be transferred to operate under the control of Chief Corporate Planning Officer.

【Present】

【New】

Chief Financial Officer

Chief Financial Officer

CFO Office

CFO Office

Chief Corporate Planning Officer

Investor Relations Department

Investor Relations Department

(New)Group Accounting Support and IFRS Office

Chief Operating Officer, Overseas Operations

Chief Corporate Planning Officer

International Operations Division

International Operations Division