



FY2016 1st Half Business Results Summary

November 5, 2015
ITOCHU Corporation



Forward-Looking Statements:

This material contains forward-looking statements regarding ITOCHU Corporation's corporate plans, strategies, forecasts, and other statements that are not historical facts. They are based on current expectations, estimates, forecasts and projections about the industries in which ITOCHU Corporation operates. As the expectations, estimates, forecasts and projections are subject to a number of risks, uncertainties and assumptions, including without limitation, changes in economic conditions; fluctuations in currency exchange rates; changes in the competitive environment; the outcome of pending and future litigation; and the continued availability of financing; financial instruments and financial resources, they may cause actual results to differ materially from those presented in such forward-looking statements. ITOCHU Corporation, therefore, wishes to caution that readers should not place undue reliance on forward-looking statements, and further, that ITOCHU Corporation undertakes no obligation to update any forward-looking statements as a result of new information, future events or other developments.

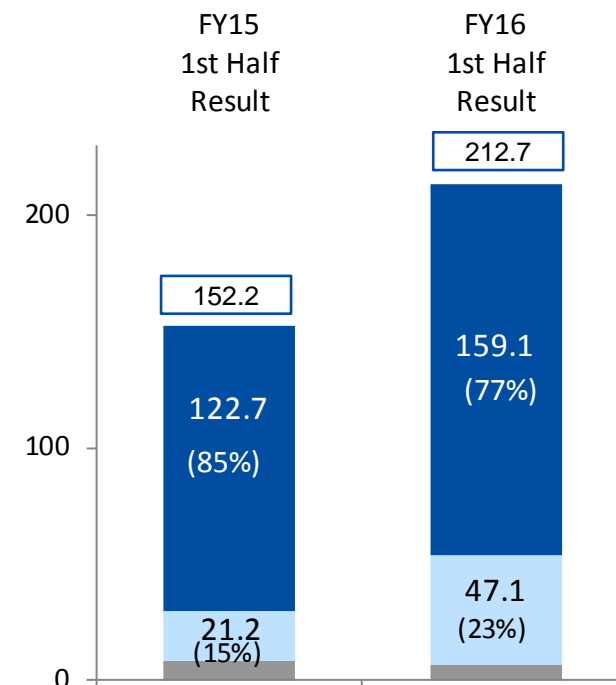
Summary of FY2016 1st Half

	FY2015 1 st Half Result (a)	FY2016 1 st Half Result (b)	Increase/Decrease		FY2016 Forecast (as of May, 1) (c)	Progress (b/c)
			(b-a)	%		
Gross trading profit	513.9	524.6	+ 10.6	+ 2%	1,100.0	48%
Trading income	122.1	108.8	- 13.3	- 11%	240.0	45%
Equity in earnings of associates and joint ventures	59.7	71.9	+ 12.2	+ 20%	120.0	60%
Profit before tax	212.7	247.2	+ 34.5	+ 16%	406.0	61%
Net profit attributable to ITOCHU	152.2	212.7	+ 60.5	+ 40%	330.0	64%

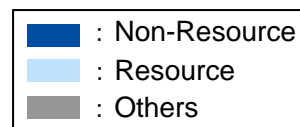
Non-Resource / Resource

Non-Resource	122.7	159.1	+ 36.4
Resource	21.2	47.1	+ 25.9
Others	8.3	6.6	- 1.8
Total	152.2	212.7	+ 60.5
Non-Resource / Resource	85% / 15%	77% / 23%	-8% / 8%

Note:% composition is calculated using the total of Non-Resource and Resource sectors as 100%



(Unit : billion yen)



Gross Trading Profit by Segment



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	FY2015 1st Half Result (a)	FY2016 1st Half Result (b)	Increase/ Decrease (b-a)	FY2016 Forecast (as of May,1) (c)	Progress (b/c)
Textile	63.6	67.4	+ 3.8	150.0	45%
Machinery	57.1	57.3	+ 0.2	120.0	48%
Metals & Minerals	34.4	18.9	- 15.5	30.0	63%
Energy & Chemicals	84.3	93.1	+ 8.8	180.0	52%
Energy	50.6	55.6	+ 5.0	102.0	55%
Chemicals	33.7	37.5	+ 3.8	78.0	48%
Food	120.6	127.7	+ 7.0	270.0	47%
ICT, General Products & Realty	145.3	154.5	+ 9.3	330.0	47%
Forest Products & General Merchandise	57.2	61.2	+ 4.0	116.0	53%
ICT	65.1	66.1	+ 1.0	151.0	44%
Construction, Realty & Logistics	16.7	20.7	+ 4.0	47.0	44%
Financial & Insurance Business	6.3	6.5	+ 0.2	16.0	41%
Others, Adjustments & Eliminations	8.6	5.6	- 3.0	20.0	-
Total	513.9	524.6	+ 10.6	1,100.0	48%

(Unit : billion yen)

Net Profit Attributable to ITOCHU by Segment

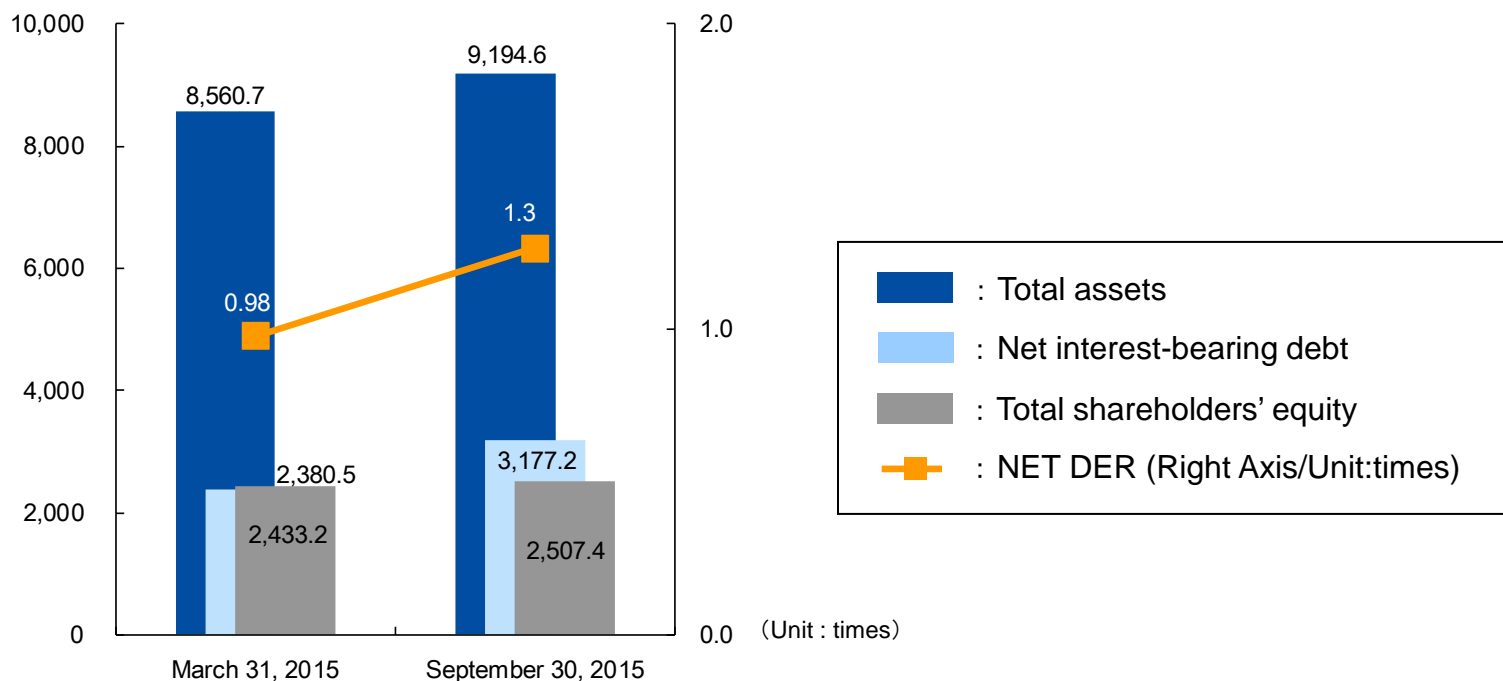


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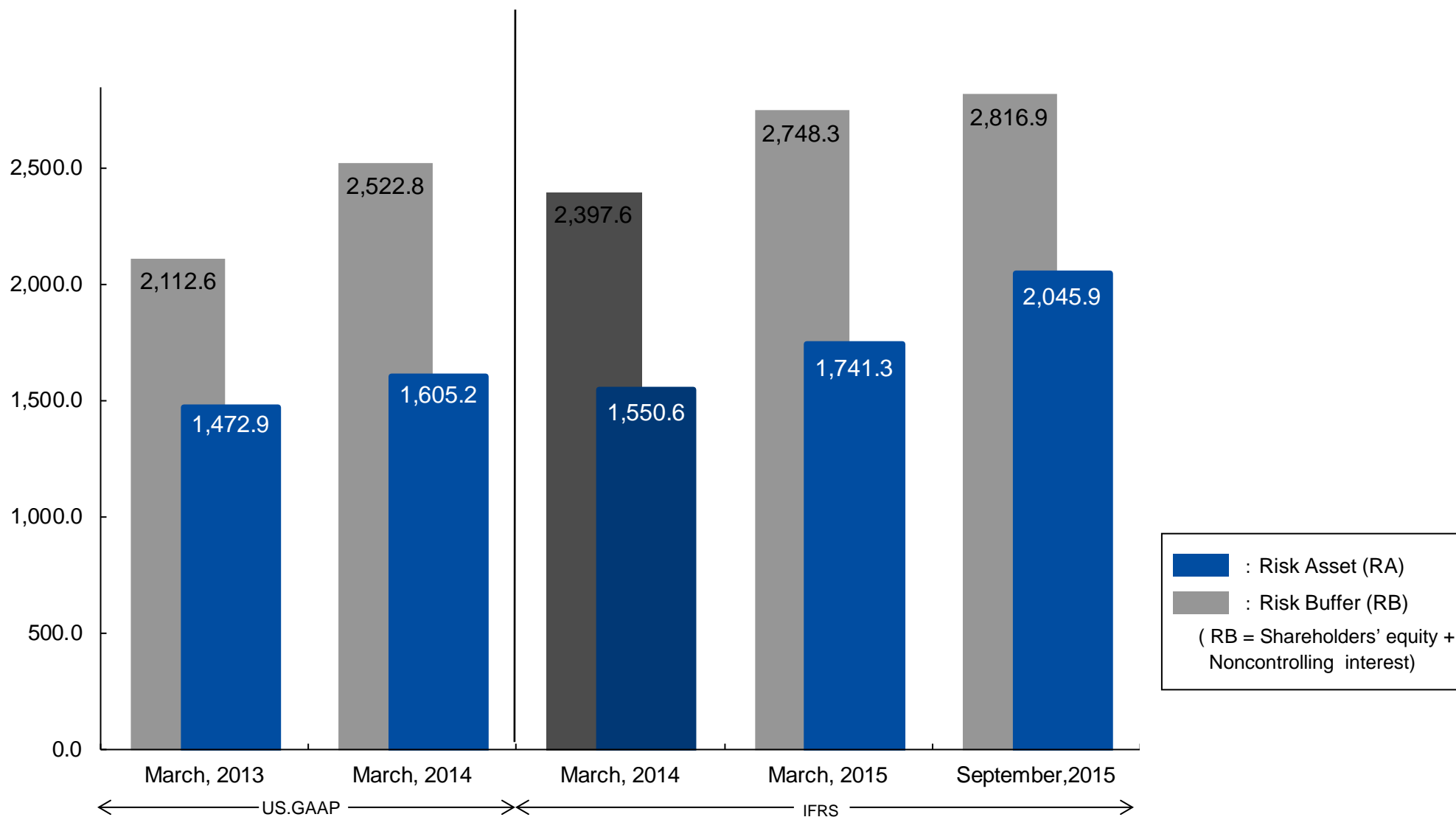
	FY2015 1st Half Result (a)	FY2016 1st Half Result (b)	Increase/ Decrease (b-a)	FY2016 Forecast (as of May,1) (c)	Progress (b/c)
Textile	12.2	16.1	+ 3.9	33.0	49%
Machinery	26.1	27.0	+ 0.9	50.0	54%
Metals & Minerals	28.1	21.2	- 6.9	25.0	85%
Energy & Chemicals	13.3	43.9	+ 30.6	58.0	76%
Energy	5.2	35.3	+ 30.1	40.5	87%
Chemicals	8.1	8.6	+ 0.5	17.5	49%
Food	26.0	22.0	- 3.9	55.0	40%
ICT, General Products & Realty	38.1	71.0	+ 32.9	90.0	79%
Forest Products & General Merchandise	10.2	37.5	+ 27.3	41.0	91%
ICT	14.8	12.0	- 2.8	23.0	52%
Construction, Realty & Logistics	3.1	5.3	+ 2.3	10.0	53%
Financial & Insurance Business	10.0	16.2	+ 6.1	16.0	101%
Others, Adjustments & Eliminations	8.3	11.4	+ 3.1	19.0	-
Total	152.2	212.7	+ 60.5	330.0	64%

(Unit : billion yen)

	March 31, 2015 Result	September 30, 2015 Result	Increase /Decrease
Total assets	8,560.7	9,194.6	+633.9
Interest-bearing debt	3,092.2	3,817.0	+724.8
Net interest-bearing debt	2,380.5	3,177.2	+796.7
Total shareholders' equity	2,433.2	2,507.4	+74.2
Ratio of shareholders' equity to total assets	28.4%	27.3%	-1.2%
NET DER	0.98 times	1.3 times	+0.3pt



(Unit : billion yen)



(Unit : billion yen)

	FY2015 1st Half Result	FY2016 1st Half Result	Increase/Decrease
Cash flows from operating activities	137.8	146.7	+9.0
Cash flows from investing activities	-201.7	-892.8	-691.1
Cash flows from financing activities	33.8	676.2	+642.3

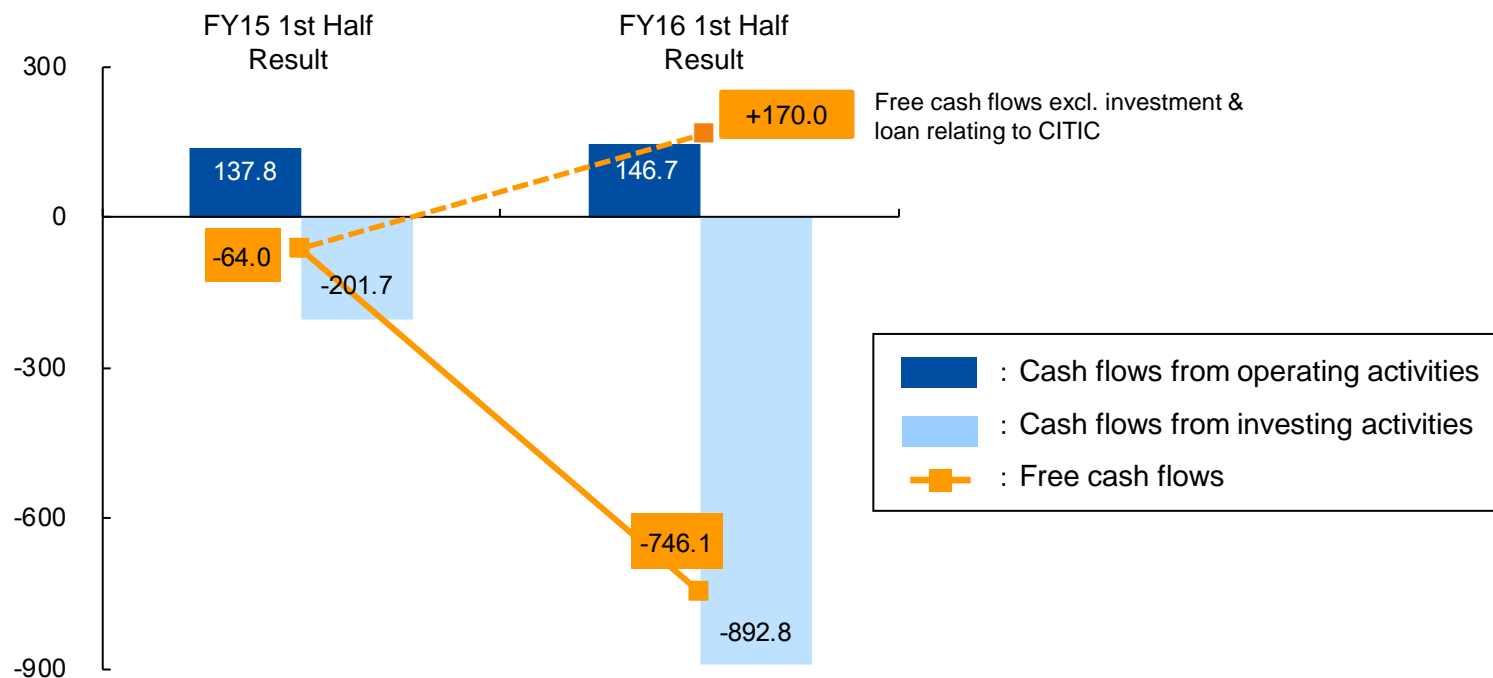
Free cash flows	-64.0	-746.1	-682.1
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Investment & loan relating CITIC

approx. -920.0

Free cash flows excl. investment & loan relating to CITIC

approx. 170.0



Investments(based on Cash Flows)

FY2015 Result

Major New Investments

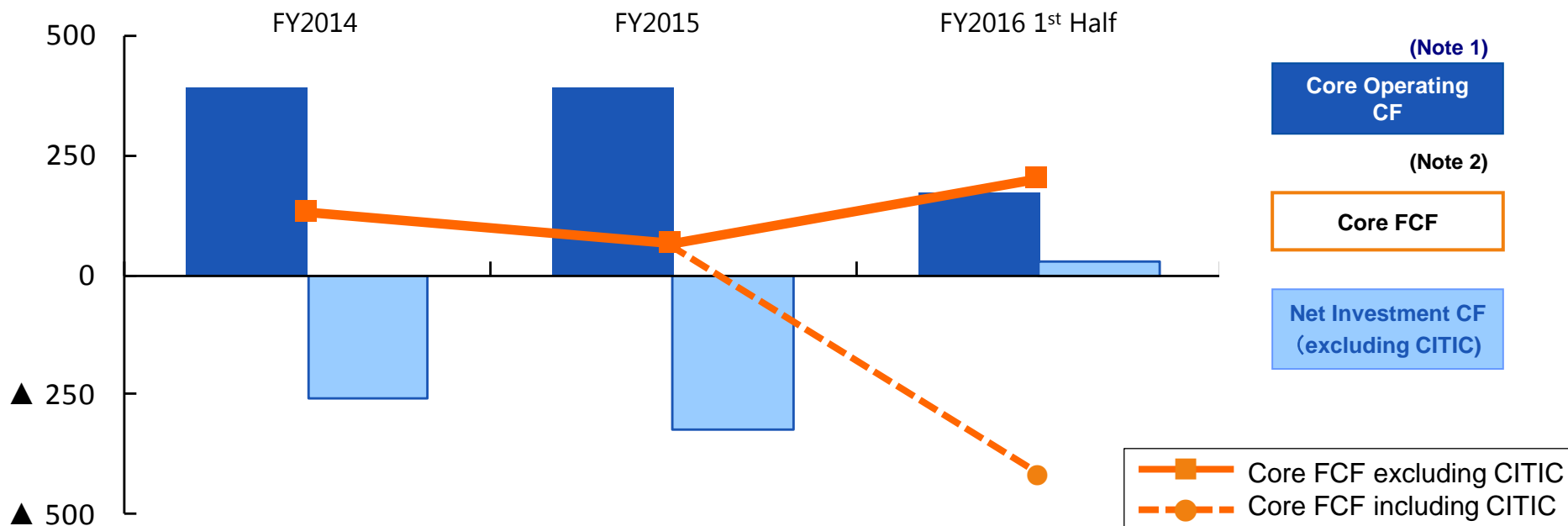
Consumer-related Sector	<ul style="list-style-type: none"> ◆ C.P. Pokphand ◆ EDWIN ◆ Familymart additional acquisition ◆ Bellsystem24 etc. 	285 bln yen
Basic Industry-related Sector	<ul style="list-style-type: none"> ◆ Osaka Car Life Group (ITOCHU ENEX) etc. 	80 bln yen
Non-Resource		365 bln yen
Resource-related Sector	<ul style="list-style-type: none"> ◆ IMEA Expansion ◆ ACG Investment etc. 	
Resource		60 bln yen
subtotal		425 bln yen
EXIT		-100 bln yen
New investment excl. CITIC		325 bln yen
CITIC	<ul style="list-style-type: none"> ◆ CITIC Limited 	25 bln yen
Total of Major New Investments		450 bln yen
Net Investment Amount		350 bln yen

FY2016 1st Half Result

Consumer-related Sector	<ul style="list-style-type: none"> ◆ Prima Meat Packers capital increase ◆ Provence Huiles etc. 	45 bln yen
Basic Industry-related Sector		20 bln yen
Non-Resource		65 bln yen
Resource-related Sector	<ul style="list-style-type: none"> ◆ IMEA Expansion ◆ ACG Investment etc. 	
Resource		25 bln yen
subtotal		90 bln yen
EXIT		-120 bln yen
New investment excl. CITIC		-30 bln yen
CITIC	<ul style="list-style-type: none"> ◆ CITIC Limited 	600 bln yen
Total of Major New Investments		690 bln yen
Net Investment Amount		570 bln yen

※The figure is based on Cash Flows, which is different from the figure based on book value in the FY2015 report.
Investment figure above also includes some long-term loans being defined as investment.

Core Free Cash Flow (excluding CITIC)



	FY2014	FY2015	FY2016 1st Half
Operating CF	428.1	403.6	146.7
a Core Operating CF (Note 1)	390.0	390.0	170.0
b Net Investment CF (excl. CITIC)	-260.0	-325.0	30.0
a+b Core FCF (Note 2)	130.0	65.0	200.0
Cash Dividends	-65.0	-78.0	-36.0
Core FCF after deduction of dividends	65.0	-13.0	164.0

(billion yen)

Note1: "Operating Cash Flow" minus "increase/decrease of working capital"

Note2: Exclude investment&loan relating to CITIC and increase/decrease of working capital



Quantitative Forecast



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	FY2015 Annual Result	FY2016 1 st Half Result (a)	FY2016 Forecast (as of May,1) (b)	Progress (a/b)
Gross trading profit	1,089.1	524.6	1,100.0	48%
Trading income	272.7	108.8	240.0	45%
Equity in earnings of associates and joint ventures	10.1	71.9	120.0	60%
Profit before tax	418.5	247.2	406.0	61%
Net profit attributable to ITOCHU	300.6	212.7	330.0	64%
				Increase/ Decrease (a-b)
Total assets	8,560.7	9,194.6	9,200.0	- 5.4
Interest-bearing debt	3,092.2	3,817.0	3,550.0	+ 267.0
Net interest-bearing debt	2,380.5	3,177.2	2,900.0	+ 277.2
Total shareholders' equity	2,433.2	2,507.4	2,600.0	- 92.6
NET DER	0.98 times	1.3 times	1.1 times	+0.2 pt
ROE	13.4%	—	13.1%	—

(Unit : billion yen)



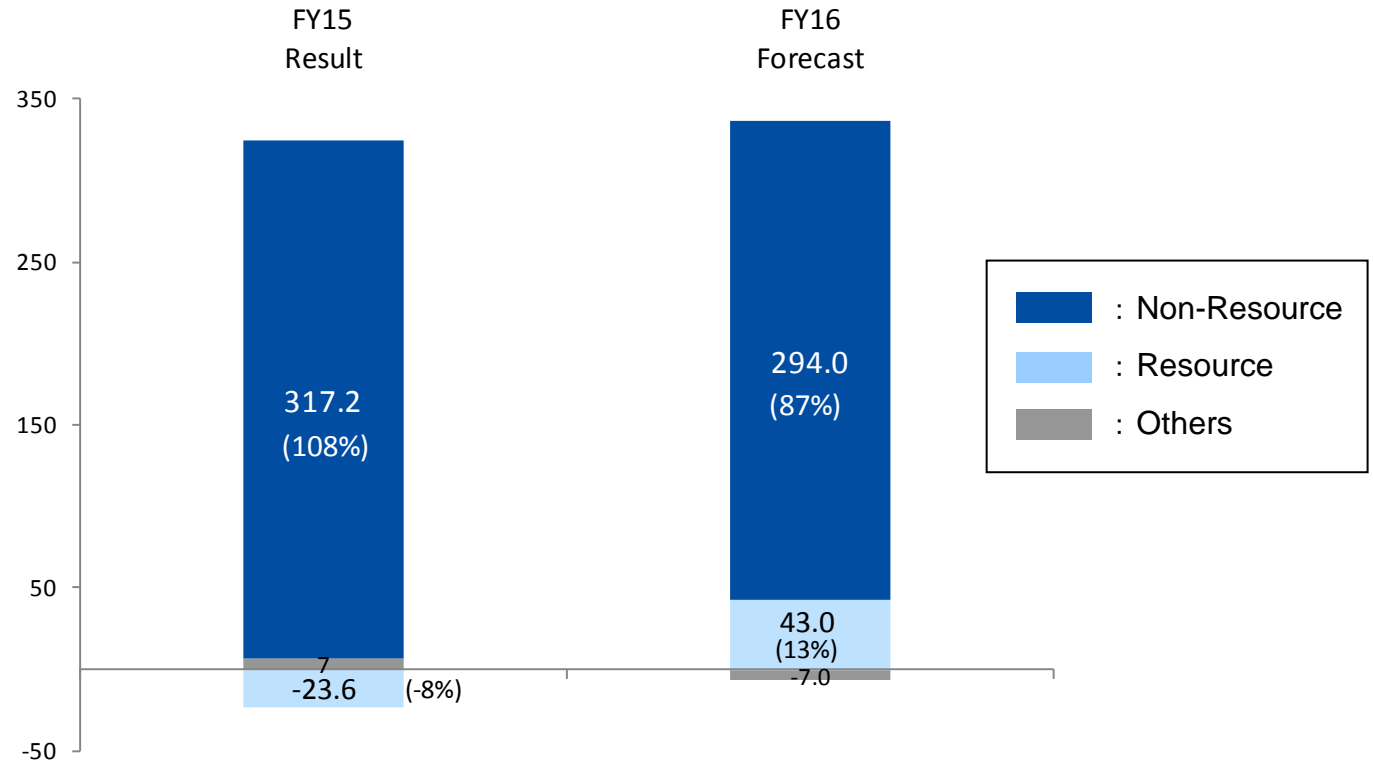
Earnings from Non-Resource and Resource



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	FY2015 Annual Result	FY2016 Forecast (as of May,1)	Increase/Decrease
Non-Resource	317.2	294.0	-23.2
Resource	-23.6	43.0	+66.6
Others	7.0	-7.0	-14.0
Total	300.6	330.0	+29.4
Non-Resource / Resource	108% / -8%	87% / 13%	-21% / +21%

Note:% composition is calculated using the total of Non-Resource and Resource sectors as 100%



(Unit : billion yen)

	FY2015 Result	FY2016 Plan	FY2016 1Q Result	FY2016 2Q Result	(Reference) Sensitivities on net profit attributable to ITOCHU for FY2016 2 nd half against forecast
Exchange rate (YEN / US\$) average	108	115	120	124	Approx. ¥ -0.8 billion yen (1 yen appreciation against US\$)
Interest (%) YEN TIBOR 3M, average	0.20%	0.20%	0.17%	0.17%	Approx. ¥ -5.0 billion yen (1% increase)
Crude Oil (US\$/BBL)*	86	60	63	50	±¥0.06 billion yen
Iron Ore (US\$/TON)(fine ore)	93**	N.A.***	62**	52**	±¥0.79 billion
Hard coking coal (US\$/TON)	119**	N.A.***	110**	93**	±¥0.22 billion
Thermal coal (US\$/TON)	81.8**	N.A.***	68**	68**	

(The above effect varies according to changes in sales volume, foreign exchange rates and production costs.)

* The price of crude oil is the price of Brent crude oil.

** FY2015 and FY2016 1st-2nd quarter prices for iron ore, hard coking coal and thermal coal are prices that ITOCHU regards as general transaction prices based on the market.

*** In the prices for iron ore, hard coking coal and thermal coal used in the FY2016 plan, the prices for FY2016 1st quarter are assumed based on the prices that major suppliers and customers have agreed on regarding shipments and current spot prices, and the prices for FY2016 2nd to 4th quarter are assumed based on the prices agreed on the 1st quarter. However, the actual sales prices are decided based on negotiations with each customer, ore type and coal type.



Conversion of Preferred Shares of CITIC Limited into Ordinary Shares

- On August 14, 2015, CTB, jointly owned by CP Group and ITOCHU on a 50:50 basis, converted preferred shares of CITIC Limited into ordinary shares. Through the execution of conversion procedures, CITIC Limited became an equity method associated company of CTB who owns 20% of the ordinary shares and will start to pick up equity from 3Q which is 1 quarter earlier than expected.

Strategic Cooperation Committee

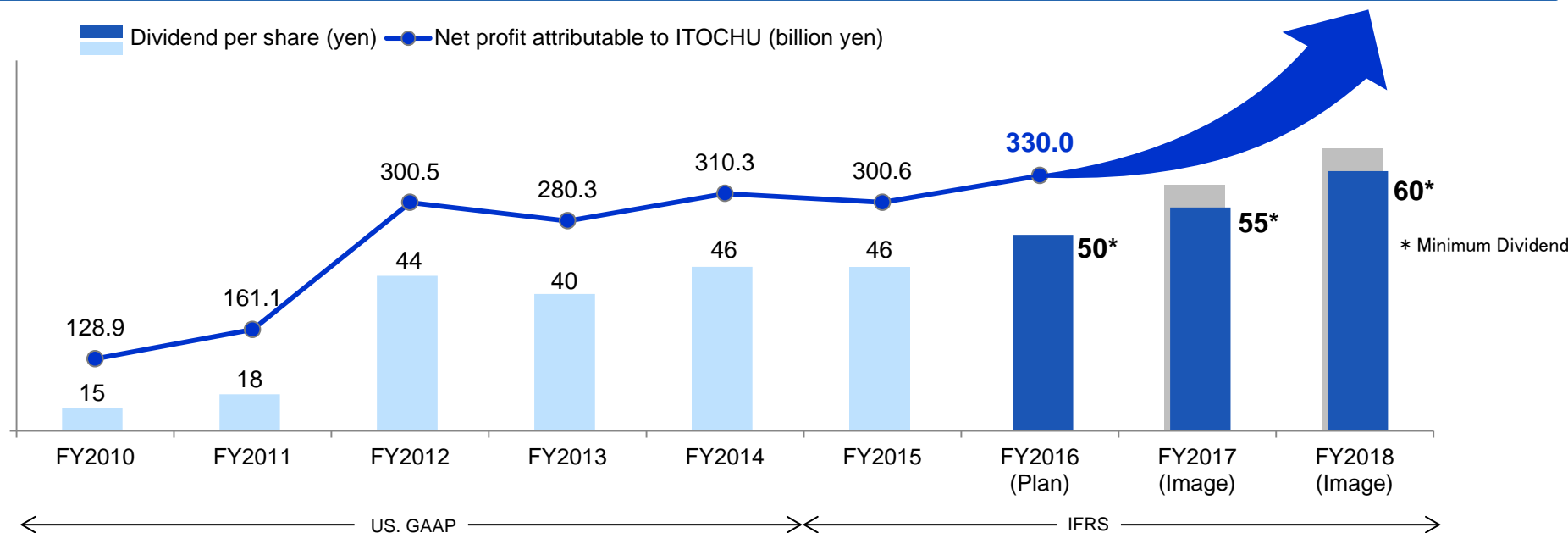
- To discuss and promote potential synergy projects, the second Strategic Cooperation Committee among top managements of CITIC Group, CP Group and ITOCHU was held on September 23, 2015. The committee is expected to be held regularly, approximately three times a year.

Joint Projects

- F2F Projects (Cross-border E-Commerce Business in China)
CP Group, CITIC Group, China Mobile Communications Corporation – the largest cell phone operator in China, Shanghai Information Investment Inc. – the investment company owned by Shanghai Municipal Government, and ITOCHU officially signed the joint venture contract on October 16, 2015 to start a Cross-border E-Commerce business in China.
- Business Alliance with Bosideng International Holdings Limited Group
For the capital alliance among ITOCHU group, CITIC Securities and Bosideng International Holdings, three parties are negotiating to finalize the contract. For the business alliance, Itochu dispatched staffs to generate synergy projects.

Dividend Policy

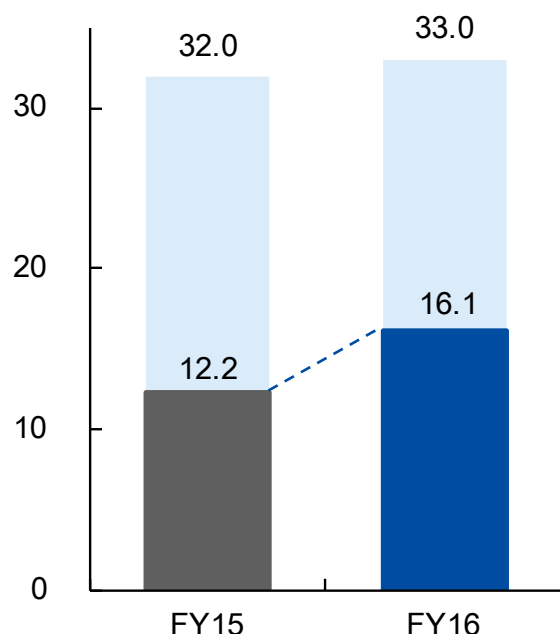
- We will continue to make our best efforts to share the growth and generated profit with our shareholders and to increase shareholder returns.
- During the next 3 years, we will seek to annually surpass our record high dividends. In order to achieve the above, whilst continuing our current dividend policy of a payout ratio of 20% for Net profit attributable to ITOCHU up to ¥200.0 billion and approx. 30% on the portion of Net income attributable to ITOCHU exceeding ¥200.0 billion, we will guarantee a minimum dividend per share of ¥50 for FY2016, ¥55 for FY2017 and ¥60 for FY2018.



<FY2016 1st Half Result>

Despite the absence of gain on sales of property, plant and equipment in the 1st half of FY2015, due to earnings from EDWIN CO., LTD. started from the 2nd Quarter of FY2015 and an unordinary gain from the conversion of China-related business from an associated company to other investment, net profit attributable to ITOCHU posted in the 1st half of FY2016 was ¥16.1 billion, an increase of ¥3.9billion from the 1st half of FY2015.

<Net profit attributable to ITOCHU>



■ : 1st Half (Result) ■ : Full Year(Result /Forecast)

<Profits / Losses from Main Group Companies etc.>

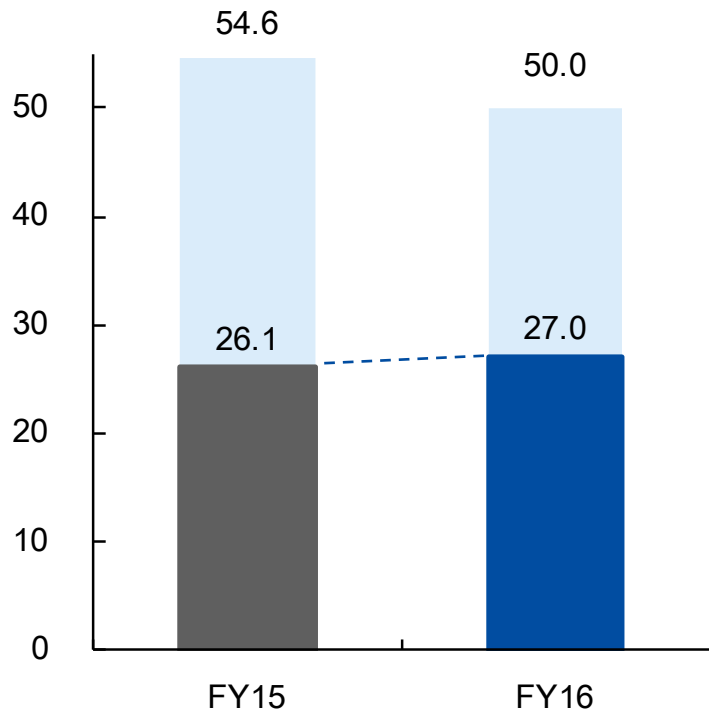
	1st Half		Full Year	
	FY2015	FY2016	FY2015	FY2016 Forecast
JOI'X CORPORATION	0.1	0.0	1.3	1.3
SANKEI CO., LTD.	1.9	0.8	2.6	1.6
ITOCHU Textile Prominent (ASIA) Ltd.	0.6	0.7	1.4	1.5
ITOCHU TEXTILE (CHINA) CO., LTD.	0.5	0.6	1.2	1.6

(Unit : billion yen)

<FY2016 1st Half Result>

Despite lower trading income, due to the increase in equity in earnings of associates and joint ventures, the improvement in net interest expenses and foreign currency translation, net profit attributable to ITOCHU posted in the 1st half of FY2016 was ¥27.0 billion, an increase of ¥0.9 billion from the 1st half of FY2015.

<Net profit attributable to ITOCHU>



■ : 1st Half (Result) ■ : Full Year (Result /Forecast)

<Profits / Losses from Main Group Companies etc.>

	1st Half		Full Year	
	FY2015	FY2016	FY2015	FY2016 Forecast
JAPAN AEROSPACE CORPORATION	0.3	0.2	0.9	1.0
JAMCO Corporation	0.8	0.7	1.7	1.8**
ITOCHU CONSTRUCTION MACHINERY CO., LTD.	0.4	0.5	0.9	0.9
Century Medical, Inc.	0.5	0.2	1.0	1.1
Century Tokyo Leasing Corporation	4.1	5.4	9.1	9.2**

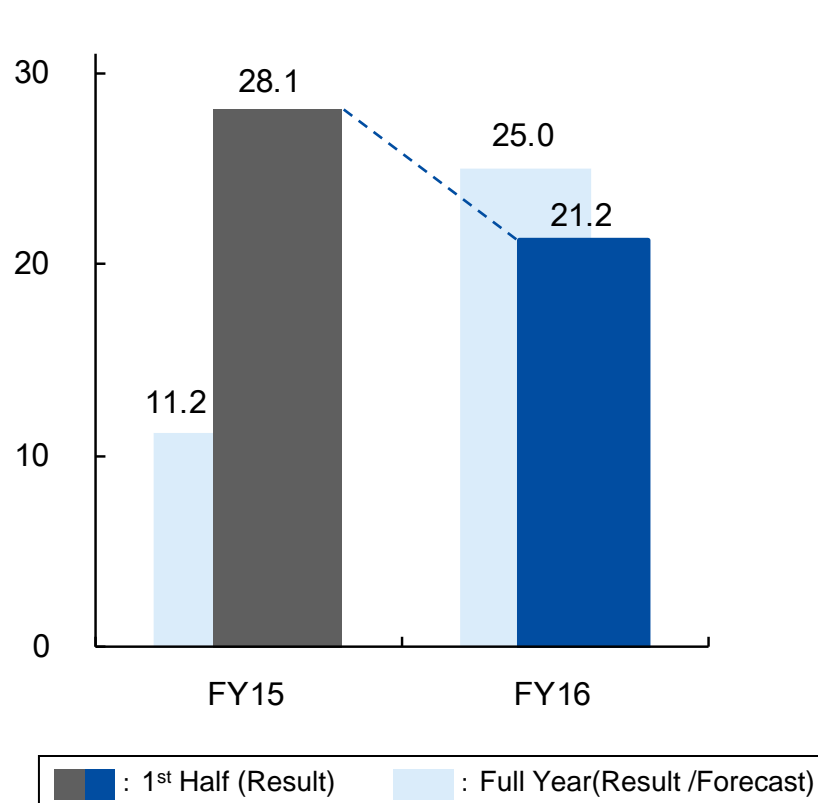
** The figure is the company's forecasts multiplied by Itochu's shares, not including IFRS adjustment.

<FY2016 1st Half Result>

Decrease due to the decline in iron ore and coal prices, despite the higher equity in earnings of associates and joint ventures accompanying the improvement in foreign currency translation in a Brazilian iron ore company and the absence of the reversal of deferred tax assets accompanying the amendment of Australian tax system, net profit attributable to ITOCHU posted in the 1st half of FY2016 was ¥21.2 billion, a decrease of ¥6.9 billion from the 1st half of FY2015.

<Net profit attributable to ITOCHU>

<Profits / Losses from Main Group Companies etc.>



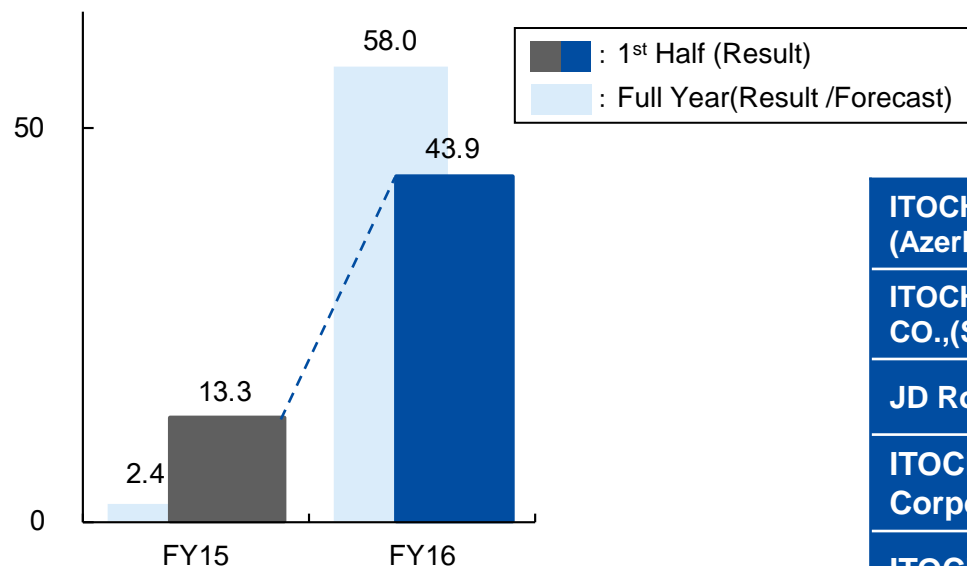
	1st Half		Full Year	
	FY2015	FY2016	FY2015	FY2016 Forecast
ITOCHU Minerals & Energy of Australia Pty Ltd	19.0	13.1	42.3	14.3
Iron ore	21.4	16.1	43.1	N.A.
Coal	-1.7	-3.0	0.3	N.A.
Brazil Japan Iron Ore Corporation	-0.2	4.8	-44.8	N.A.
ITOCHU Coal Americas Inc.	0.9	-1.2	0.1	N.A.
Marubeni-Itochu Steel Inc.	7.5	4.6	12.8	N.A.
ITOCHU Metals Corporation	0.6	0.9	0.2	1.8

(Unit : billion yen)

<FY2016 1st Half Result>

Thanks to higher trading income, the absence of the impairment loss in an U.S. oil and gas development company in the same period of the previous fiscal year, and the improvement in tax expenses accompanying the disposal of the company, net profit attributable to ITOCHU posted in the 1st half of FY2016 was ¥43.9 billion, an increase of ¥30.6 billion from the 1st half of FY2015.

<Net profit attributable to ITOCHU>



	1st Half		Full Year	
	FY15	FY16	FY15	FY16 Forecast
Energy	5.2	35.3	-14.9	40.5
Chemical	8.1	8.6	17.3	17.5
Total	13.3	43.9	2.4	58.0

<Profits / Losses from Main Group Companies etc.>

	1st Half		Full Year	
	FY2015	FY2016	FY2015	FY2016 Forecast
ITOCHU Oil Exploration (Azerbaijan) Inc.	3.8	4.3	6.9	2.5
ITOCHU PETROLEUM CO.,(SINGAPORE) PTE. LTD	3.1	1.1	1.0	1.4
JD Rockies Resources Limited***	-6.2	—	-43.8	—
ITOCHU CHEMICAL FRONTIER Corporation	1.4	1.6	3.1	3.1
ITOCHU PLASTICS INC.	1.5	2.0	3.5	3.1
C.I. Kasei Co., Ltd	0.6	0.7	1.1	1.2
Dividend from LNG Projects	0.4	0.3	8.3	4.7

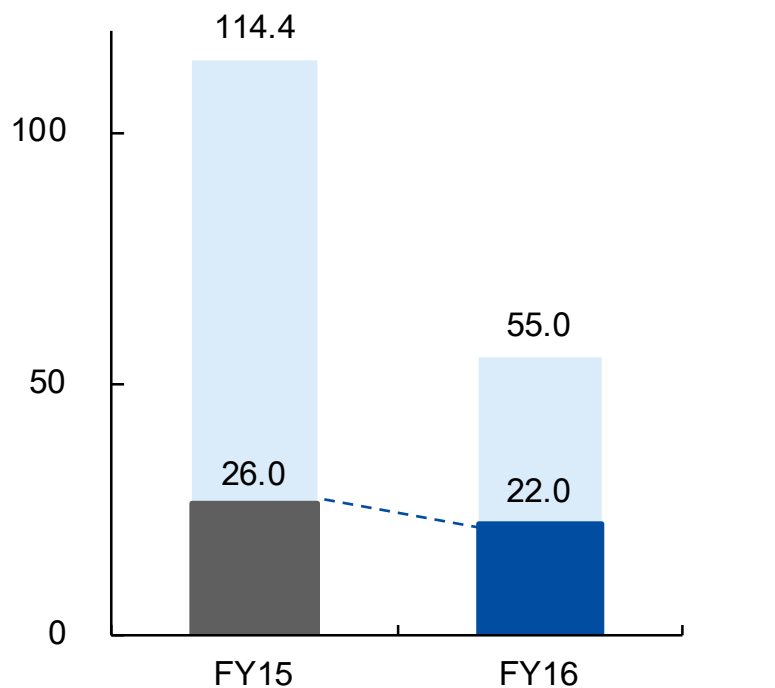
*** No longer being an affiliate of Itochu at the end of FY2016 1Q.

(Unit : billion yen)

<FY2016 1st Half Result>

Decrease due to the conversion of TING HSIN (CAYMAN ISLANDS) HOLDING CORP. from an associated company to other investments, and the lower equity in earnings of associates and joint ventures from the absence of gains on sales of affiliates in the CVS companies in the same period of the previous fiscal year, despite trading income nearly at the same level compared with previous fiscal year, net profit attributable to ITOCHU posted in the 1st half of FY2016 was ¥22.0 billion, a decrease of ¥3.9 billion from the 1st half of FY2015.

<Net profit attributable to ITOCHU>



■ : 1st Half (Result) ■ : Full Year (Result / Forecast)

※FY15 full year result includes unordinary gain related to TING HSIN (CAYMAN ISLANDS) HOLDING CORP.

<Profits / Losses from Main Group Companies etc.>

	1 st Half		Full Year	
	FY2015	FY2016	FY2015	FY2016 Forecast
Fuji Oil Co., Ltd.	1.2	1.0	2.4	2.4**
Dole International Holdings, Inc.	1.3	1.2	4.8	8.1
Prima Meat Packers, Ltd.	1.0	1.3	2.7	2.6**
FamilyMart Co., Ltd.	7.3	4.9	8.1	7.7**
NIPPON ACCESS, INC.	4.9	5.0	8.6	10.1
China Foods Investment Corp. ***	2.0	—	3.3	—

** The figure is the company's forecasts multiplied by Itochu's shares, not including IFRS adjustment.

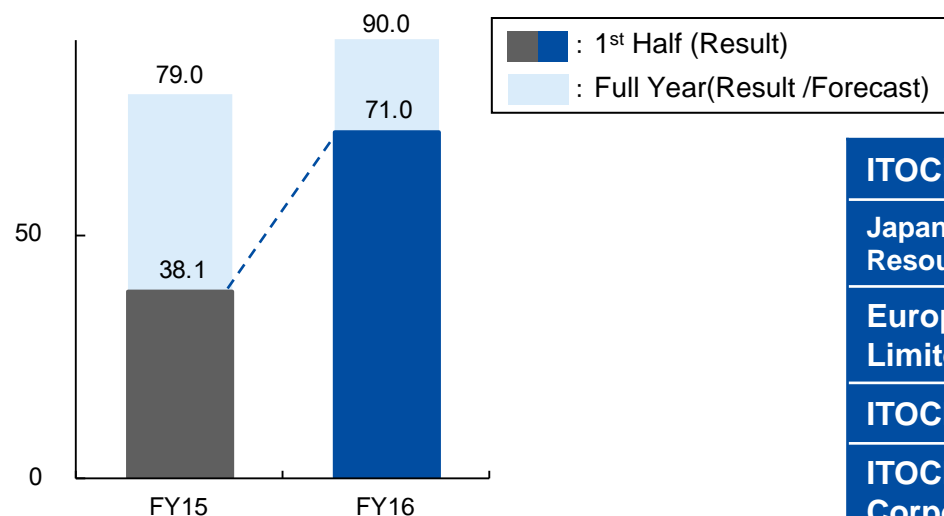
*** No longer being an affiliate of Itochu at the end of FY2015.

**** Fuji Oil Co., Ltd. has changed its corporate name to Fuji Oil Holdings Inc. and shifted to a holding company structure on October 1, 2015.

<FY2016 1st Half Result>

Increase due to higher trading income, higher equity in earnings of associates and joint ventures, and the gain on sales of housing-materials-related subsidiaries in the U.S., net profit attributable to ITOCHU in the 1st half of FY2016 was ¥71.0 billion, an increase of ¥32.9 billion from the 1st half of FY2015.

<Net profit attributable to ITOCHU>



<Profits / Losses from Main Group Companies etc.>

	1st Half		Full Year	
	FY2015	FY2016	FY2015	FY2016 Forecast
ITOCHU Kenzai Corp.	1.9	1.0	2.8	1.7
Japan Brazil Paper and Pulp Resources Development Co., Ltd.	0.9	2.8	1.4	N.A.
European Tyre Enterprise Limited	0.6	2.0	4.7	N.A.
ITOCHU FIBRE LIMITED	2.0	3.9	5.9	N.A.
ITOCHU Techno-Solutions Corporation	2.9	2.2	10.2	10.5**
CONEXIO Corporation	1.4	1.5	2.9	3.0**
ITOCHU Property Development, Ltd.	-0.5	0.7	2.4	2.3
Orient Corporation	2.7	2.3	3.0	*****

** The figure is the company's forecasts multiplied by Itochu's shares, not including IFRS adjustment.
 ***** ITOCHU recognizes the equity in earnings (losses) calculated by multiplying the figures after IFRS adjustments by Shares. Not announced the figures since a discrepancy may occur between the forecast announced by the company and that of ITOCHU.

	1st Half		Full Year	
	FY15	FY16	FY15	FY16 Forecast
Forest Products & General Merchandise	10.2	37.5	24.0	41.0
ICT	14.8	12.0	30.0	23.0
Construction, Realty & Logistics	3.1	5.3	11.9	10.0
Financial & Insurance Business	10.0	16.2	13.1	16.0
Total	38.1	71.0	79.0	90.0

ITOCHU's Equity Share (Sales Result)



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	FY2015						FY2016			1st Half	FY2016 Forecast (May,1) Full Year
	1Q	2Q	1st Half	3Q	4Q	Full year	1Q	2Q	1st Half	Increase/Decrease	
Oil and Gas (1,000BBL/day*)	(a)						(b)			(b)-(a)	36
						50					

* Natural Gas converted to crude oil is equivalent to 6,000cf = 1 BBL.

Iron ore (million t)	5.0	5.2	10.1	5.2	5.2	20.5	5.0	5.2	10.2	+0.1	20.1
IMEA	4.5	4.7	9.2	4.7	4.8	18.7	4.9	5.0	9.9	+0.7	19.4
Brazil Japan Iron Ore Corporation (NAMISA)	0.4	0.5	0.9	0.5	0.4	1.8	0.1	0.2	0.3	-0.6	0.7

Coal (million t)	3.2	3.5	6.7	3.5	3.1	13.2	3.0	3.3	6.3	-0.4	13.9
IMEA	1.9	2.0	3.8	1.9	1.7	7.4	1.7	2.0	3.7	-0.1	7.8
ICA	1.4	1.5	2.9	1.6	1.4	5.8	1.3	1.4	2.6	-0.3	6.0

【Reference】IMEA Profit Result (billion yen)

IMEA	12.7	6.3	19.0	11.9	11.4	42.3	6.8	6.3	13.1	-5.9	14.3
Iron ore	14.1	7.3	21.4	11.7	10.1	43.1	8.0	8.1	16.1	-5.3	N.A.
Coal	-1.1	-0.6	-1.7	0.6	1.4	0.3	-1.2	-1.8	-3.0	-1.3	N.A.

※ IMEA : ITOCHU Minerals & Energy of Australia Pty Ltd, ICA : ITOCHU Coal Americas Inc.

Quarterly Gross Trading Profit by Segment



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	FY2015					FY2016	
	1Q	2Q	3Q	4Q	Full year	1Q	2Q
Textile	28.0	35.5	38.0	39.1	140.7	31.8	35.6
Machinery	28.5	28.6	30.0	29.8	117.0	27.3	30.0
Metals & Minerals	17.8	16.7	17.0	15.6	67.0	9.6	9.3
Energy & Chemicals	40.5	43.9	45.2	47.2	176.8	42.5	50.6
Energy	24.0	26.6	28.1	28.9	107.7	24.1	31.6
Chemicals	16.5	17.2	17.1	18.3	69.1	18.4	19.1
Food	58.4	62.2	65.7	59.7	246.1	63.6	64.0
ICT, General Products & Realty	68.9	76.4	78.4	101.4	325.1	75.7	78.9
Forest Products & General Merchandise	28.8	28.5	30.1	30.5	117.8	30.4	30.8
ICT	29.5	35.6	36.1	47.2	148.3	31.4	34.7
Construction, Realty & Logistics	7.6	9.1	8.9	20.3	45.9	10.6	10.0
Financial & Insurance Business	3.1	3.2	3.3	3.5	13.1	3.2	3.3
Others, Adjustments & Eliminations	3.8	4.8	6.9	0.9	16.5	3.1	2.5
Total	245.9	268.1	281.2	293.9	1,089.1	253.7	270.9

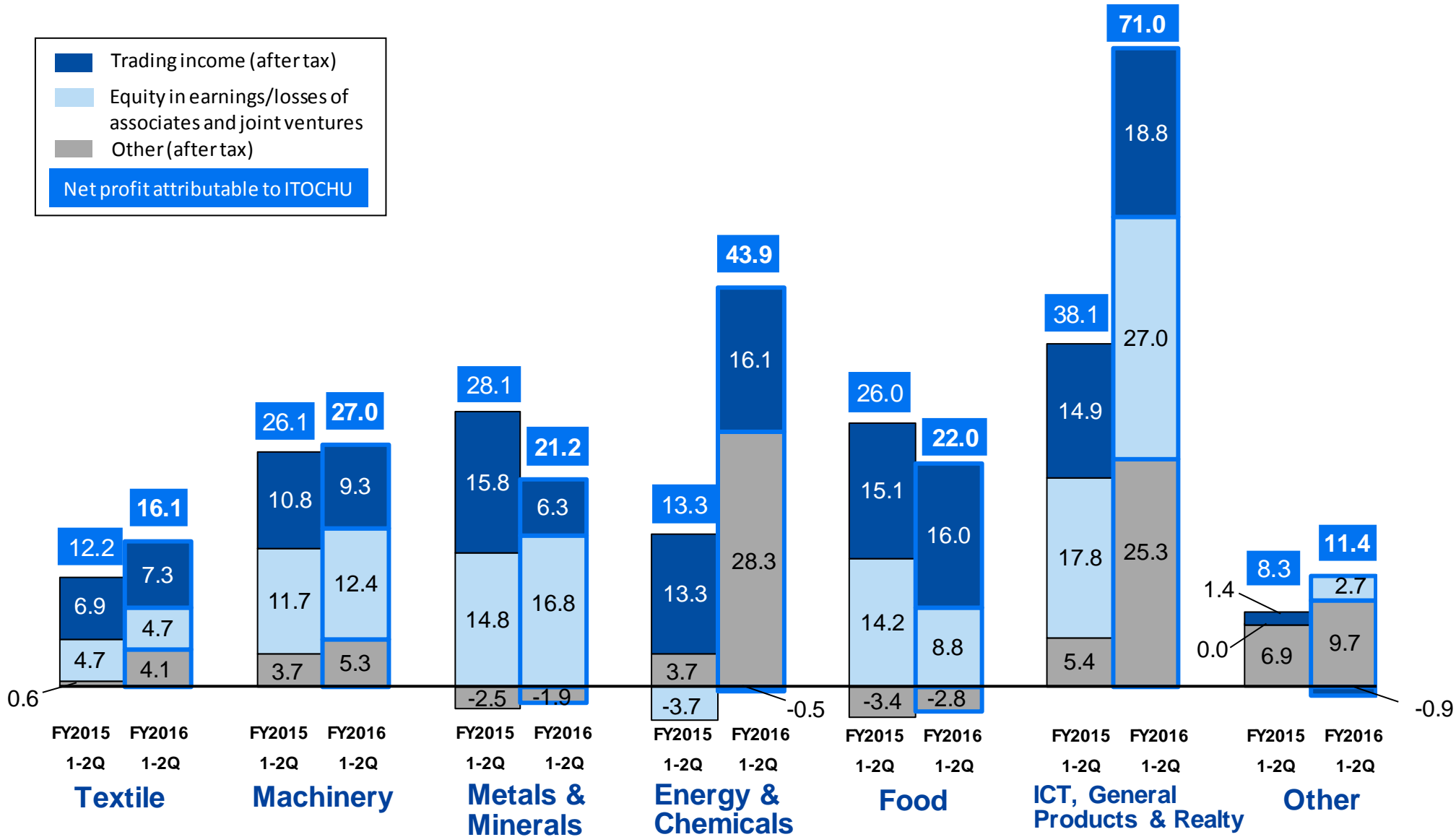
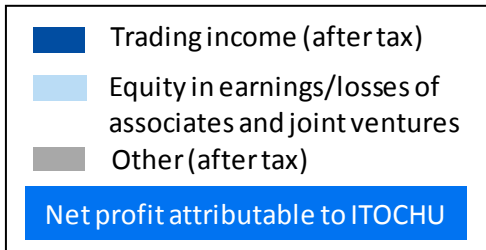
Quarterly Net Profit Attributable to ITOCHU by Segment



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	FY2015					FY2016	
	1Q	2Q	3Q	4Q	Full year	1Q	2Q
Textile	5.0	7.2	8.8	10.9	32.0	4.7	11.4
Machinery	12.8	13.3	14.1	14.4	54.6	12.5	14.5
Metals & Minerals	18.5	9.7	18.6	-35.5	11.2	14.3	6.9
Energy & Chemicals	7.7	5.5	-0.4	-10.5	2.4	32.5	11.4
Energy	4.2	1.0	-4.9	-15.3	-14.9	28.8	6.6
Chemicals	3.5	4.6	4.5	4.7	17.3	3.7	4.9
Food	15.0	11.0	17.9	70.6	114.4	10.2	11.8
ICT, General Products & Realty	20.0	18.1	18.3	22.5	79.0	41.7	29.3
Forest Products & General Merchandise	5.1	5.1	7.9	5.8	24.0	29.6	7.9
ICT	9.9	5.0	5.2	10.0	30.0	7.3	4.7
Construction, Realty & Logistics	0.9	2.1	1.6	7.2	11.9	2.7	2.6
Financial & Insurance Business	4.1	5.9	3.6	-0.5	13.1	2.2	14.0
Others, Adjustments & Eliminations	1.8	6.5	1.9	-3.2	7.0	5.5	5.9
Total	80.8	71.4	79.1	69.2	300.6	121.5	91.3

Operating Segment



(Unit : billion yen)

Extraordinary Gains and Losses

	FY2015 1 st Half Result	FY2016 1 st Half Result	Increase/ Decrease
Gains related to investments	14.5	33.5	+19.0
Income tax expense	-6.0	36.0	+42.0
Others	-2.5	-2.5	0.0
Total	6.0	67.0	+61.0

(Unit : billion yen)

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