

July 27, 2016

This document is an English translation
of a statement written initially in Japanese.
The Japanese original should be considered
as the primary version.

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Statement regarding media reports related to our accounting treatment

There were reports from certain media referring the research report by Glaucus Research Group today, mentioned about our accounting treatment. Our accounting treatment is appropriate; therefore the report is totally different from our understanding.

Our auditor Deloitte Touche Tohmatsu LLC. issued an unqualified opinion for our Stand alone and Consolidated financial statement.