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This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered as the primary version.

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### Japan Fair Trade Commission Decision

The Japan Fair Trade Commission (hereinafter referred to as the “JFTC”) today issued a cease and desist order under Article 7, paragraph 2 of Japan’s Antimonopoly Act to ITOCHU Corporation (hereinafter referred to as “ITOCHU”) for its activities regarding its sales of uniforms to the West Japan Railway Company.

As reported on 13 September 2016 in the press release titled “Regarding the on-site investigation conducted by the Japan Fair Trade Commission”, ITOCHU has provided its full support and cooperation to the JFTC regarding this matter.

ITOCHU is, and has always been, committed to achieving the highest standards of compliance with regards to all laws and regulations, and ITOCHU will therefore implement the new preventive measures set out below, which have been developed following the JFTC investigation, ITOCHU’s own internal investigations, and advice from external advisers and consultants. Through these preventive measures ITOCHU seeks to address the issues raised by the JFTC investigation, and to ensure ITOCHU’s and ITOCHU group’s future full compliance with all laws and regulations, including the Antimonopoly Act.

#### 1. Outline of Cease and Desist Order

ITOCHU was ordered to confirm that it has ceased its collusive activities in relation to its sales of uniforms to the West Japan Railway Company, and ITOCHU was ordered not to engage in any similar activities in the future.

#### 2. Measures to Prevent Recurrence

##### (1) Improvement of Internal Rules regarding Compliance with the Antimonopoly Act

ITOCHU has adopted new internal rules that provide key principles to ensure compliance with all competition laws (including the Antimonopoly Act). These new rules restate the obligation that all of ITOCHU’s officers and employees must at all times comply with the Antimonopoly Act, and these new rules are also accompanied by detailed administrative regulations in order to ensure the effective observance of the key principles.

##### (2) Facilitation of Voluntary Report

ITOCHU has introduced an internal leniency program in order to encourage its officers and employees, who have committed offences under the Antimonopoly Act, to voluntarily report such offences to dedicated contacts within ITOCHU. ITOCHU has also established a consultation desk for any questions and concerns which arise regarding the Antimonopoly Act.

(3) Reinforcement and Enhancement of Training Programs on Compliance with the Antimonopoly Act

ITOCHU has established training programs regarding the Antimonopoly Act for all of its officers and employees. Furthermore, ITOCHU will take comprehensive measures to ensure group-wide compliance with all laws and regulations, including the Antimonopoly Act.

3. Future Outlook

The cease and desist order will have no material impact on the consolidated financial performance of ITOCHU.