

June 14, 2018

This document is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation

(Code No. 8001, Tokyo Stock Exchange, 1<sup>st</sup> Section)

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### **Receipt of Draft Cease and Desist Order Regarding the Sale of Uniforms**

ITOCHU Corporation (hereinafter referred to as “ITOCHU”) received from the Japan Fair Trade Commission (hereinafter referred to as the “JFTC”) documents informing ITOCHU of the expected contents of a cease and desist order to be served on ITOCHU for its past activities involving the sale of uniforms to ALL NIPPON AIRWAYS CO., LTD., which were in violation of Japan’s Antimonopoly Act. ITOCHU is now reviewing those documents.

Since the on-site investigation that was conducted by the JFTC on 13 September 2016 (as reported on the same date in the disclosure document titled “Regarding the on-site investigation conducted by the Japan Fair Trade Commission”), the JFTC has carried out further investigations into the past transactions of ITOCHU’s uniform business with each customer, where the JFTC considered there to be any suggestion of past suspicious conduct by ITOCHU under the Antimonopoly Act. The matter reported in this disclosure document forms part of the same JFTC investigation into ITOCHU’s past uniform business, which was reported in the ITOCHU disclosure documents of 12 January 2018 and 20 February 2018, each titled “Japan Fair Trade Commission Decision”. During its process of developing and implementing new preventive measures, ITOCHU voluntarily ceased all activities and practices, which could in any way be deemed suspicious, before the JFTC began its investigation into this matter involving ALL NIPPON AIRWAYS CO., LTD. ITOCHU has as all times provided and will provide its full support to and cooperation with the JFTC investigation into ITOCHU’s past uniform sales, including this matter involving ALL NIPPON AIRWAYS CO., LTD.

Please note that this matter involving ALL NIPPON AIRWAYS CO., LTD. formed part of the same JFTC investigation into ITOCHU’s past uniform sales that took place prior to the beginning of FY 2017. As announced in the disclosure document titled “Japan Fair Trade Commission Decision” published on 12 January 2018, ITOCHU has already implemented new preventive measures in response to this JFTC investigation, principally consisting of the improvement of internal rules, the facilitation of voluntary reports, and the reinforcement and enhancement of training to its officers and employees. ITOCHU believes therefore that these new reforms and preventive measures demonstrate that ITOCHU has already established and been operating effective systems to

ensure its compliance with the Antimonopoly Act since the JFTC investigation.

ITOCHU commits itself to sustain further efforts to both maintain and reinforce its compliance with the Antimonopoly Act, and with all other laws.