

October 1, 2018

This document is an English translation
of a statement written initially in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation

(Code No. 8001, Tokyo Stock Exchange, 1st Section)

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**Announcement Concerning Revision of the Net profit attributable to ITOCHU (Net Profit) Forecast
and Projected Annual Dividend for the Fiscal Year Ending March, 2019**

ITOCHU Corporation (hereinafter “ITOCHU”) has decided to revise the consolidated net profit forecast and projected annual dividend per share for the fiscal year ending March 31, 2019 (hereinafter “FY2019”) at the meeting of the Board of Directors held on October 1, 2018.

1. Details of the Revision of Consolidated Net Profit Forecast

(Fiscal year beginning on April 1, 2018 and ending on March 31, 2019)

	Net profit attributable to ITOCHU		Earnings per share attributable to ITOCHU
	Interim	Total (Annual)	
Previous forecast (Announced on May 2, 2018) (A)	/	billion yen 450.0	yen 290.29
Revised forecast (B)		billion yen 500.0	yen 322.55
Differenece (B-A)		billion yen 50.0	yen 32.26
Increase/Decrease (%)		+11.1%	
Actual amount for FY2018 (for reference)		billion yen 242.5	billion yen 400.3

2. Details of the Revision of Projected Annual Dividend for FY2019

	Dividend amount per share		
	Interim	Year-end	Total (Annual)
Previous forecast (Announced on May 2, 2018)	yen 37.00	yen 37.00	yen 74.00
Revised forecast	yen 37.00	yen 46.00	yen 83.00
Actual amount for FY2019	/	/	/
Actual amount for FY2018	yen 32.00	yen 38.00	yen 70.00

3. Reason for the Revision

In accordance with steady core earnings momentums, ITOCHU has decided to revise the forecast of Net Profit for FY2019. Itochu has also decided to revise dividend forecast for FY2019 in accordance with the dividend policy and guaranteed a minimum annual dividend per share of 83.00 yen, an increase of 9.00 yen compared with the previous forecast of 74.00 yen.

Forward-Looking Statements

Data and projections contained in these materials are based on the information available at the time of publication, and various factors may cause actual results to differ materially from those presented in such forward-looking statements. ITOCHU Corporation, therefore, wishes to caution that readers should not practice undue reliance on forward-looking statements, and further, that ITOCHU Corporation has no obligation to update any forward-looking statements as a result of new information, future events or other developments.