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This document is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation

(Code No. 8001, Tokyo Stock Exchange, First Section)

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**Notice Regarding the Differences between Consolidated Results for
the Fiscal Year Ended March 31, 2019 and the Fiscal Year Ended March 31, 2018**

ITOCHU Corporation announces regarding the differences between consolidated results for the fiscal year ended March 31, 2019 and the fiscal year ended March 31, 2018 as follows.

1. Differences between consolidated results for the fiscal year ended March 31, 2019 and the fiscal year ended March 31, 2018

	Revenues	Trading income	Profit before tax	Net profit attributable to ITOCHU	Basic earnings per share attributable to ITOCHU
Results for the previous year (A) (Fiscal year ended March 31, 2018)	5,510,059	316,933	537,858	400,333	257.94 yen
Currently announced results (B) (Fiscal year ended March 31, 2019)	11,600,485	361,492	695,383	500,523	324.07 yen
Difference (B-A)	6,090,426	44,559	157,525	100,190	66.13 yen
Difference (%)	110.5%	14.1%	29.3%	25.0%	

(million yen, except where otherwise noted)

2. Reasons for Differences

Revenue has increased and the differences between consolidated results for the fiscal year ended March 31, 2019 and the fiscal year ended March 31, 2018 has arose, mainly due to the application of IFRS 15 “Revenue from Contracts with Customers”, which requires to present revenue on a gross basis with transaction amounts wherein ITOCHU Corporation and its subsidiaries obtain control of goods or services before transferring to a customer.

For more details, please refer to the “Consolidated Financial Results for the Fiscal Year 2019 (Year ended March 31, 2019)” which was announced today.