

June 12, 2020

This document is an English translation
of a statement written originally in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation
(Code No. 8001, Tokyo Stock Exchange, First Section)
Representative Director and President and Chief Operating Officer: Yoshihisa Suzuki
Contact: Suguru Amano
General Manager, Investor Relations Department
(TEL. +81-3-3497-7295)

Announcement Regarding the Status and the End of Repurchase of Own Shares

(Repurchase of the Company's shares in accordance with the Articles of Incorporation under
Article 165, paragraph 2 of the Companies Act)

ITOCHU Corporation ("ITOCHU") decided at the meeting of the Board of Directors held on June 12, 2019 to repurchase own shares in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act of Japan. ITOCHU hereby announces the status of the repurchase as follows.

ITOCHU also announces the end of the repurchase pursuant to the above resolution. During the repurchase period, ITOCHU's share price had been on an upward trend, setting all-time highs repeatedly especially in the first half of the period. In addition, ITOCHU suspended the share repurchase during the period when the Company held material nonpublic information in order to avoid violations of insider trading regulations. As a result, the repurchase period ended without any repurchase of shares.

1. Progress of the repurchase until June 11, 2020

- (1) Type of shares repurchased: Common stock of ITOCHU
- (2) Total number of shares repurchased: 0 shares
- (3) Total amount: 0 yen
- (4) Period: From June 1, 2020 to June 11, 2020

2. Accumulated total of the repurchase pursuant to the above resolution

- (1) Total number of shares repurchased: 0 shares
- (2) Total amount of shares repurchased: 0 yen

(Reference)

Details of the repurchase resolved by the Board of Directors on June 12, 2019

- (1) Type of shares to be repurchased: Common stock of ITOCHU
- (2) Total number of shares to be repurchased: 40,000,000 shares (maximum)
(Proportion of the total number of shares issued excluding treasury stock: approximately 2.7%)
- (3) Total amount: 70,000,000,000 yen (maximum)
- (4) Period: From June 12, 2019 to June 11, 2020