

March 18, 2021

This document is an English translation
of a statement written originally in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation
(Code No. 8001, Tokyo Stock Exchange, First Section)
Representative Director and President and Chief Operating Officer: Yoshihisa Suzuki
Contact: Suguru Amano
General Manager, Investor Relations Division
(TEL. +81-3-3497-7295)

Changes in Assignment of Members of the Board and Audit & Supervisory Board Members

ITOCHU Corporation has resolved the following changes at its Board of Directors' meeting held on March 18, 2021.

1. Reason for Changes

Due to further strengthen our management structure.

2. Change in Assignment of Members of the Board

- Newly Appointed Candidate for Member of the Board
<As of the date of the Ordinary General Meeting of Shareholders in June 2021>

<Current>

Kunio Ishizuka Supervisory Board Member of National Federation of Agricultural Cooperative Associations
(Former Chairman and Representative Director of Isetan Mitsukoshi Holdings Ltd.)

- Retiring of Member of the Board
<As of the date of the Ordinary General Meeting of Shareholders in June 2021>

Harufumi Mochizuki

3. Change in Assignment of Audit & Supervisory Board Members

- Newly Appointed Candidate for Audit & Supervisory Board Member

<Current>

Masumi Kikuchi Adviser, Atre Co., Ltd.
(Former Chairman and Director, Atre Co., Ltd.)

- Retiring of Audit & Supervisory Board Member
<As of the date of the Ordinary General Meeting of Shareholders in June 2021>

Kotaro Ohno

<Attached>

*Curriculum Vitae of new Member of the Board, new Audit & Supervisory Board Member

*Members of the Board, Audit & Supervisory Board Members, and Executive Officers

(As of April 1, 2021 and the date of the Ordinary General Meeting of Shareholders in June 2021)

Kunio Ishizuka

Date of Birth: September 11, 1949

Education:

March 1972 Bachelor of Law, The University of Tokyo

Professional Experience:

May 1972 Joined Mitsukoshi, Ltd.

February 2003 Executive Officer, Operation Department, Mitsukoshi, Ltd.

March 2004 Executive Officer, Corporate Planning Department,
Mitsukoshi, Ltd.

March 2005 Senior Executive Officer, Business Strategy Department,
Mitsukoshi, Ltd.

May 2005 President and Representative Director of Mitsukoshi, Ltd.

April 2008 President and Representative Director of
Isetan Mitsukoshi Holdings Ltd.

February 2012 Chairman and Representative Director of
Isetan Mitsukoshi Holdings Ltd.

June 2013 Outside Director of Sekisui Chemical Co., Ltd. (to June 2019)

June 2017 Senior Advisor of Isetan Mitsukoshi Holdings Ltd. (to June 2020)

July 2017 Supervisory Board Member of National Federation of Agricultural
Cooperative Associations (current position)

Masumi Kikuchi

Date of Birth: July 10, 1946

Education:

March 1969 Bachelor of Engineering, The University of Tokyo

Professional Experience:

July	1969	Joined Japanese National Railways
April	1987	Joined East Japan Railway Company
February	1989	Project Manager, Tokyo Area Sales Headquarters, East Japan Railway Company
June	1993	Director, Tokyo Area Station Building Development Co., Ltd.
April	2004	Director, Executive Vice President, General Manager of Marketing Development Division, Tokyo Area Station Building Development Co., Ltd.
June	2008	President and Representative Director, Sendai Terminal Building Co., Ltd.
June	2012	President and Representative Director, Atre Co., Ltd.
June	2014	Chairman and Director, Atre Co., Ltd.
June	2016	Senior Corporate Adviser and Director, Atre Co., Ltd.
June	2017	Marketing Adviser, Life-style Business Development Headquarters, East Japan Railway Company (to June 2020)
June	2017	Adviser, Atre Co., Ltd. (current position)

Members of the Board, Audit & Supervisory Board Members, and Executive Officers

As of April 1, 2021

Members of the Board 10, Audit & Supervisory Board Members 5, Executive Officers 31

Members of the Board 10 persons

Name	Title
* Masahiro Okafuji	Chairman & Chief Executive Officer
Yoshihisa Suzuki	Vice Chairman
* Tomofumi Yoshida	Member of the Board
* Yuji Fukuda	Member of the Board
* Fumihiko Kobayashi	Member of the Board
* Tsuyoshi Hachimura	Member of the Board
** Atsuko Muraki	Member of the Board
** Harufumi Mochizuki	Member of the Board
** Masatoshi Kawana	Member of the Board
** Makiko Nakamori	Member of the Board

* Indicates a Representative Director

** Indicates an Outside Director

Audit & Supervisory Board Members 5 persons

Name
Shuzaburo Tsuchihashi
Makoto Kyoda
* Shingo Majima
* Kentaro Uryu
* Kotaro Ohno

* Indicates an Outside Audit & Supervisory Board Member

Executive Officers 31 persons

Name	Title	Position
Masahiro Okafuji	Chairman & Chief Executive Officer	CEO
Keita Ishii	President & Chief Operating Officer	COO
Tomofumi Yoshida	Executive Vice President	President, General Products & Realty Company
Yuji Fukuda	Executive Vice President	CEO for East Asia Bloc; CEO for Asia & Oceania Bloc; Executive Advisory Officer for CP & CITIC Operations
Fumihiko Kobayashi	Executive Vice President	CAO
Tsuyoshi Hachimura	Executive Vice President	CFO
Hiroyuki Tsubai	Managing Executive Officer	President, Machinery Company
Masahiro Morofuji	Managing Executive Officer	President, Textile Company; Executive Advisory Officer for Osaka Headquarters
Mitsuru Ike (Chino)	Managing Executive Officer	President & CEO, ITOCHU International Inc.
Hiroyuki Kaizuka	Managing Executive Officer	President, Food Company
Tomoyuki Takada	Managing Executive Officer	General Manager, Corporate Communications Division
Tatsushi Shingu	Managing Executive Officer	President, ICT & Financial Business Company
Toshikazu Otani	Managing Executive Officer	Chief Executive for Africa
Hisato Okubo	Executive Officer	Executive Vice President, Energy & Chemicals Company; Chief Operating Officer, Energy Division
Hidefumi Mizutani	Executive Officer	Vice President, ITOCHU East Asia Bloc (East China); Managing Director, ITOCHU SHANGHAI LTD.
Shinjiro Tanaka	Executive Officer	CEO, European Tyre Enterprise Limited
Takanori Morita	Executive Officer	Chief Executive for Europe & CIS Bloc; CEO, ITOCHU Europe PLC
Masaya Tanaka	Executive Officer	President, Energy & Chemicals Company; Chief Operating Officer, Power & Environmental Solution Division
Kenji Seto	Executive Officer	President, Metals & Minerals Company
Yoshiko Matoba	Executive Officer	General Manager, Human Resources & General Affairs Division
Hiroyuki Naka	Executive Officer	Chief Digital & Information Officer; General Manager, Corporate Planning & Administration Division; General Manager, CP & CITIC Business Development Department

Name	Title	Position
Shuichi Kato	Executive Officer	President, The 8th Company
Masatoshi Maki	Executive Officer	Chief Operating Officer, Construction & Real Estate Division
Tatsuo Odani	Executive Officer	President, Leilian Co., LTD.
Masazumi Nishikage	Executive Officer	Director, SEVP & COO, Dole Asia Holdings Pte. Ltd.
Tadayoshi Yamaguchi	Executive Officer	SVP & CAO, ITOCHU International Inc.; General Manager, Corporate Planning Division, ITOCHU International Inc.; General Manager, Corporate Development Division, ITOCHU International Inc.; President & CEO, ITOCHU Canada Ltd.
Satoshi Watanabe	Executive Officer	General Manager, Finance Division
Hideto Takeuchi	Executive Officer	Chief Operating Officer, Brand Marketing Division 2
Kenichi Tai	Executive Officer	Chief Operating Officer, Fresh Food Division
Hiroshi Kajiwara	Executive Officer	Chief Operating Officer, ICT Division
Akira Saito	Executive Officer	General Manager, Legal Division

Members of the Board, Audit & Supervisory Board Members, and Executive Officers

As of the date of the Ordinary General Meeting of Shareholders in June 2021
Members of the Board 11, Audit & Supervisory Board Members 5, Executive Officers 31

Members of the Board 11 persons

Name	Title
* Masahiro Okafuji	Chairman & Chief Executive Officer
Yoshihisa Suzuki	Vice Chairman
* Keita Ishii	President & Chief Operating Officer
* Tomofumi Yoshida	Member of the Board
* Yuji Fukuda	Member of the Board
* Fumihiko Kobayashi	Member of the Board
* Tsuyoshi Hachimura	Member of the Board
** Atsuko Muraki	Member of the Board
** Masatoshi Kawana	Member of the Board
** Makiko Nakamori	Member of the Board
** Kunio Ishizuka	Member of the Board

* Indicates a Representative Director

** Indicates an Outside Director

Audit & Supervisory Board Members 5 persons

Name
Shuzaburo Tsuchihashi
Makoto Kyoda
* Shingo Majima
* Kentaro Uryu
* Masumi Kikuchi

* Indicates an Outside Audit & Supervisory Board Member

Executive Officers 31 persons

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Tsuyoshi Hachimura	Executive Vice President	CFO
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Takanori Morita	Executive Officer	Chief Executive for Europe & CIS Bloc; CEO, ITOCHU Europe PLC
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