

President & COO

Laying the Foundation for Sustainable Growth

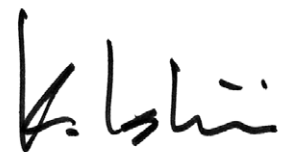
ITOCHU Corporation established our new management policy, “The Brand-new Deal: Profit Opportunities Are Shifting Downstream,” in 2024. We have made it our policy to improve both business performance and corporate brand value. Our business is not simply product-orientated; instead, it is based on heading on-site, listening carefully to the market, and accurately understanding the needs of our customers with a market-oriented approach in order to expand our business. In addition to further business expansion, we are aiming for “offset zero” in greenhouse gas (GHG) emissions by 2040 and for net zero GHG emissions by 2050, as part of efforts to achieve a decarbonized society. We believe that contributing to a reduction in GHG emissions across our value chain through our core businesses of trading and business investment will lead to the sustainable growth of ITOCHU itself and an enhancement of our corporate brand value. Accordingly, we will continue to undertake Sustainable Development Goals (SDGs)-related business initiatives, which will produce a virtuous cycle for the environment and the economy going forward.

The demand from society for decarbonization will bring about a major change in the world. We see this change as an opportunity for ITOCHU. In a management environment that seeks businesses with reduced environmental impact, it is essential that we quickly find the seeds of new businesses and nurture them carefully, without being beholden to existing businesses. ITOCHU’s human resources will play a key role in achieving this. The culture of valuing employees has been an important ITOCHU tradition since our founding. Today, strengthening human capital is again featured in our management policy. We believe that securing excellent human resources, diversifying our human resources, and honing marketing skills will help identify the seeds of future-oriented businesses and promote further business expansion.

We will continue to work to sustainably enhance our corporate value by engaging in ongoing dialogue with all of our stakeholders and strengthening SDGs-related initiatives going forward.



June 2024

A handwritten signature in black ink, appearing to read 'Keita Ishii'.

Keita Ishii

**Member of the Board
President & Chief Operating Officer**