Code of Conduct regarding woody biomass fuel ITOCHU Corporation

ITOCHU Corporation, Power & Utility Department (Biomass Fuel Business Section) as a supplier of legally harvested and distributed woody biomass fuel, is committed to complying with applicable laws at every stage of wood harvesting, collection, fuel processing, and distribution. To ensure this compliance, we will implement the following measures:

- 1. Identify the applicable laws in the supply chain
- 2. Verify compliance with the identified laws
- 3. Establish the necessary management systems and review them as needed
- 4. Promote the trade of legally sourced wood within the supply chain
- 5. Adhere to the guidelines concerning legal wood issued by the relevant government agencies and the "Evaluation of Imported Wood" by the Japan Gas Appliances Inspection Association

ITOCHU Corporation is dedicated to ensuring compliance with relevant laws at every stage of wood and wood product harvesting, manufacturing, transportation, and sales. We strive to supply wood that meets societal needs while considering environmental, social, and economic balance, thus contributing to the healthy development of the wood market in Japan.

ITOCHU Corporation recognizes the necessity of achieving environmentally, socially, and economically balanced forest management and wood production not only in Japan but globally. We are committed to engaging in wood transactions that aim for the sound development of the wood industry both domestically and internationally.

1st April, 2025 ITOCHU Corporation Power & Utility Department