Business Outline of the ITOCHU Group

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The ITOCHU Group provides a diversity of goods and services that support people's life, and consequently has a total involvement extending from raw materials and other upstream domains to retailing and other downstream ones. We organize trading, business investment, and the related business, thereby adding further value to them. Taking full advantage of these capabilities as a "Sogo Shosha (general trading company)," we are developing business around the world.

We are also set apart by our well-balanced development of business in a wide range of industries and fields (see page 6).



Retailing and services



The ITOCHU Group

Trading

Trading is a core capability of a "Sogo Shosha." It consists of the sequence of making global searches to find the quality goods and services sought by customers, purchasing them, adding value to them, and delivering them to the sites of need. The delivery of quality goods and services to the places where they are in demand helps every people live better life. As we see it, this is linked to our corporate credo, "Committed to the global good."

Business investment

In addition to trading, the ITOCHU Group makes business investments including corporate acquisitions in key fields, and develops its business by becoming involved itself in the whole spectrum of domains, i.e., upstream ones such as material and resource development, midstream ones such as manufacturing and processing, and downstream ones such as retailing. Tapping all of our capabilities, we foster the growth of business while making active input of the necessary human resources, funds, and know-how. In this way, we strive to bolster the group management and build a better value chain extending from the upstream to the downstream domains.



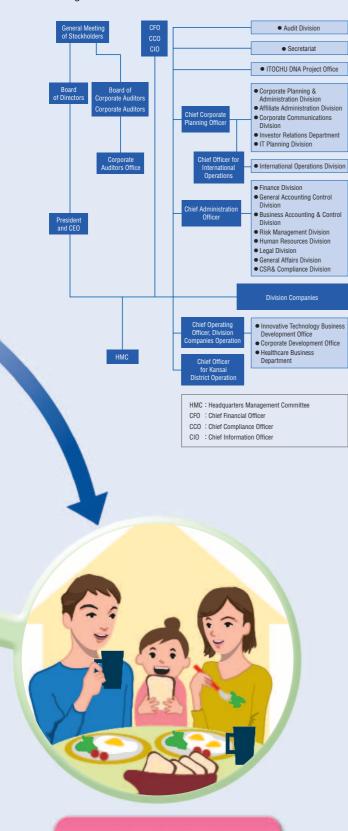
Manufacturing and processing





Resource development and material procurement

Organization chart



Committed to the global good.

Outline of Division Companies

Textile Company

The Textile Company is developing business with a synergy stretching from procurement of textile materials to apparel as the final products, industrial goods, brands, and advanced technology. It has the biggest brand business of all Japan's "Sogo Shosha." Engaged mainly in trading, it has been expanding its business in upstream and midstream domains in recent years by establishing channels to downstream parties with a focus on apparel and distribution.

Major group companies

- itochu fashion system co., ltd.
- Prominent Apparel Ltd.
- Rov-ne Co., Ltd.
- JOI'X Corporation
- TOMMY HILFIGER JAPAN CORPORATION

In keeping with its mission of developing local communities and contributing to the international society, the Machinery Company is engaged in improvement and maintenance of the infrastructure overseas as well as in trading and business investment in fields including automobile, ship. construction machinery, and industrial machinery.

Concern for the environment is a priority as it develops machinery-related businesses in such fields as water resources, the environment, renewable energy, and alternative energy sources.

- ITOCHU Plantech Inc.
- ITOCHU Automobile Corporation • ITOCHU SANKI CORPORATION
- MCL Group Limited
- ITOCHU Automobile America Inc.
- Century Leasing System, Inc.

Aerospace, Electronics & Multimedia Company

The Company's IT & Business Solutions Division and Media Business Division are helping to make life more convenient and efficient through business investment mainly in the fields of IT services, contents, and mobile services. Its Aerospace & Electronic Systems Division engages mainly in trading, and is doing business through activities such as sales and leasing of aircraft, and sale of aerospace instruments and security equipment.

Major group companies

- ITOCHU Aviation Co., Ltd. ITOCHU Techno-Solutions Corporation
- Excite Japan Co., Ltd. ITC NETWORKS
- CORPORATION
- NANO Media Inc.
- SPACE SHOWER NETWORKS INC.

The Energy, Metals & Minerals Company is operating businesses through synergetic activities in "natural resource development" and "trading". It is engaged in development and stable supply of mineral resources and energy, resource recycling business, and creation of new energy with low environmental impact. It is contributing to the steady supply of mineral resources and energy to Japan and other countries, economic advancement in producing countries, and creation of recycling-oriented societies through resource recycling

Major group companies

- ITOCHU Non-Ferrous Materials Co., Ltd. ITOCHU Petroleum Japan Ltd.
- ITOCHU Minerals & Energy of Australia Pty Ltd
- ITOCHU Oil Exploration (Azerbaijan) Inc.
- Marubeni-Itochu Steel Inc.
- ITOCHU ENEX CO., LTD. • i-Recycle Inc

The Chemicals, Forest Products & General Merchandise Company consists of the Forest Products & General Merchandise Division, which handles lumber, housing materials, paper, pulp, afforestation, natural rubber, tires, glass, cement, and other materials, and the Chemicals Division, which deals in organic and inorganic chemicals. plastics, and other chemical products. Its customers and business range from industries to consumers, and from the upstream to the downstream markets. It is dedicated to making life more safe and convenient for people around the

- ITOCHU Kenzai Corporation
- ITOCHU Pulp & Paper Corp. • ITOCHU CHEMICAL FRONTIER
- Corporation
- ITOCHU PLASTICS INC. DAIKEN CORPORATION
- TAKIRON Co., Ltd.
- C.I. KASEL Co., Ltd.

Food Company **Major group companies**

The Food Company is building a food value chain spanning the sectors of food resource development, production and $% \left(\mathbf{r}\right) =\left(\mathbf{r}\right)$ processing, intermediate distribution, and retailing in Japan and other countries, through the combination of trading and business investment. Its mission is the stable supply of safe foods to protect lives of people.

- ITOCHU SHOKUHIN Co., Ltd. NIPPON ACCESS, INC.
- Japan Foods Co., Ltd.
- Fuji Oil Co., Ltd.
- YAYOI FOODS CO., LTD

Finance, Realty, Insurance & Logistics Services Company

The Company's Financial Services Division does business in corporate solutions applying financing methodologies. Besides business in housing, its Construction & Realty Division makes extensive use of real estate funds in the areas of logistics and commercial facilities. Its Insurance Services Division has an agency business in insurance and reinsurance, and is also engaged in underwriting. Its Logistics Services Division handles physical distribution inside and outside the ITOCHU Group, and is also active in China, other Asian countries, and Central and Eastern

Major group companies

- ITOCHU Finance Corporation • ITOCHU PROPERTY
- DEVELOPMENT, LTD.
- ITOCHU URBAN COMMUNITY LTD.
- CENTURY 21 REAL ESTATE OF JAPAN, LTD.
- i-LOGISTICS CORP.
- Orient Corporation