

## Editing Policy

### ITOCHU's perspectives on CSR

We at ITOCHU Corporation believe that corporate social responsibility (CSR) lies in corporate thought and action on the question of how to play a role in building sustainable societies through business activities. This report presents the role we must discharge and our initiatives for it.

### CSR promotion in our business through CSR action plans

The nature of our business varies greatly depending on the Division Company, and each Division Company faces different issues regarding sustainability. With the aim of pursuing CSR activities with actual effect in their respective businesses, the seven Division Companies are taking the lead in preparing their CSR action plans to identify key tasks, and solve and improve them. This report details Division Companies' progress in activities based on CSR action plans. Further, it reports on the progress in developing CSR measures in the ITOCHU Group as a whole.

### Improving the quality of CSR action plans

Issues in relation to CSR action plans, now in their third year, are to increase objectivity, to concentrate on more material issues, and to improve quality every year. Mindful of those issues—timed to coincide with our review of CSR action plans for fiscal 2007 and revision of CSR action plans for fiscal 2008—we had meetings with outside experts in order to hear their opinions and proposals regarding the material issues of respective businesses.

### The corporate-wide issues of ITOCHU Corporation

In response to the stakeholder dialogues in fiscal 2007, ITOCHU Corporation determined to pursue initiatives for human rights and labor issues and the environment as corporate-wide issues, and this report details those efforts.

### The role of this report

We strove to make this report a clear one that would not only inform on our CSR activities to society widely, but also, to each and every employee of ITOCHU Group, give a good understanding of CSR activities and help conduct such activities themselves.

#### Referenced Guidelines

*Sustainability Reporting Guidelines 2006* issued by Global Reporting Initiative (GRI)  
*Environmental Reporting Guidelines (2007 version)* issued by the Ministry of the Environment

\* The comparative table with *GRI Sustainability Reporting Guidelines 2006* is posted on the following web site.

[http://www.itochu.co.jp/main/csr/csr\\_report/download\\_e.html](http://www.itochu.co.jp/main/csr/csr_report/download_e.html)

#### Reporting Period

This report principally covers actual data for the fiscal year beginning on April 1, 2007, and ended on March 31, 2008 (FY2007). However, some of the more recent information on our activities and initiatives is also included.

\* The terms "FY2007" and "fiscal 2007" refer to the period noted above.

#### Reporting Scope

This report covers ITOCHU Corporation (17 domestic offices and 136 overseas offices) and its major group companies.

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