

Major Group Companies' Forecasts of Fiscal Year 2011

ITOCHU's major group companies' forecasts of fiscal year 2011 are as follows.

[Major Group Companies'(unlisted companies) forecasts of fiscal year 2011]

(Unit: billion yen)

	Name	Shares	ITOCHU's share of Net income [Forecasts]	ITOCHU's share of Net income [FY 2010] (Note 2)
Textile	JOIX CORPORATION	100.0%	0.4	0.1
	SANKEI COMPANY LIMITED	90.5%	1.4	(0.1)
	ITOCHU Textile Prominent (ASIA) Ltd. (Hong Kong)	100.0%	0.8	0.5
	ITOCHU TEXTILE (CHINA) CO., Ltd. (China)	100.0%	1.0	0.9
Machinery	ITOCHU CONSTRUCTION MACHINERY CO., LTD.	100.0%	0.5	0.5
	MCL Group Limited (U.K.)	100.0%	0.0	(0.6)
	ITOCHU Automobile America Inc. (U.S.A.)	100.0%	0.0	(1.0)
ICT, Aerospace & Electronics	ITOCHU MACHINE-TECHNOS (Note 3)	100.0%	0.3	0.2
Energy, Metals & Minerals	ITOCHU Metals Corporation	100.0%	0.9	0.8
	ITOCHU Petroleum Japan Ltd.	100.0%	1.3	0.8
	ITOCHU Minerals & Energy of Australia Pty Ltd (Australia)	100.0%	79.4	34.1
	ITOCHU Oil Exploration (Azerbaijan) Inc. (Cayman)	100.0%	10.5	6.9
	Marubeni-Itochu Steel Inc.	50.0%	6.0	2.7
Chemicals, Forest Products & General Merchandise	ITOCHU Kenzai Corp.	87.3%	0.5	0.2
	ITOCHU Pulp & Paper Corp.	100.0%	0.3	0.2
	ITOCHU CHEMICAL FRONTIER Corporation	99.8%	2.1	1.9
	ITOCHU PLASTICS INC.	100.0%	2.1	1.9
	C.I.Kasei Co., Ltd.	97.6%	1.0	2.0
Finance, Realty, Insurance & Logistics Services	ITOCHU Finance Corporation	99.1%	0.4	(1.7)
	ITOCHU LOGISTICS CORP.	99.0%	0.5	2.0
	ITOCHU Property Development, Ltd.	99.9%	1.8	0.5
Other	Century Medical, Inc.	100.0%	0.6	0.6
Overseas	ITOCHU International Inc. (U.S.A.)	100.0%	3.6	(1.7)
	ITOCHU Europe PLC. (U.K.)	100.0%	0.8	0.3
	ITOCHU Hong Kong Ltd. (Hong Kong)	100.0%	2.5	2.1
	ITOCHU (China) Holding Co., Ltd. (China)	100.0%	4.0	2.3
	ITOCHU Australia Ltd. (Australia)	100.0%	3.2	1.5

[Major Group Companies'(listed companies) forecasts of fiscal 2011]

(Unit: billion yen)

	Name	(Expected) Date of Announcement	Companies' Forecasts	Shares	ITOCHU's share of Net income [Forecasts] (Note 1)	ITOCHU's share of Net income [FY 2010] (Note 2)
Machinery	Century Tokyo Leasing Corporation	May.10	19.5	20.6%	4.0	6.8
ICT, Aerospace & Electronics	ITOCHU Techno-Solutions Corporation	Apr.30	12.5	52.6%	6.6	6.8
	Excite Japan Co., Ltd.	May.7	0.0	58.8%	0.0	0.0
	ITC NETWORKS CORPORATION	Apr.30	2.4	60.7%	1.4	1.6
	NANO Media Inc.	May.7	0.0	51.3%	0.0	(0.1)
	SPACE SHOWER NETWORKS INC.	Apr.28	0.0	50.8%	0.0	(0.1)
	JAMCO Corporation	May.11	0.4	33.3%	0.1	0.0
	SUNCALL CORPORATION	May.14	1.5	26.4%	0.4	0.6
Energy, Metals & Minerals	ITOCHU ENEX CO., LTD.	Apr.30	3.8	53.7%	2.0	1.6
Chemicals, Forest Products & General Merchandise	DAIKEN CORPORATION	May.17	1.4	25.1%	0.4	0.0
	TAKIRON Co., Ltd.	May.12	1.8	27.5%	0.5	0.4
Food	ITOCHU SHOKUHIN Co., Ltd.	May.11	3.3	50.8%	(Note 4)	1.7
	Yoshinoya Holdings Co., Ltd.	Apr.14	0.1	21.0%	0.0	(4.3)
	Japan Foods Co., Ltd.	Apr.28	0.5	34.8%	0.2	0.1
	Fuji Oil Co., Ltd.	May.7	10.0	25.7%	2.6	2.7
	FamilyMart Co., Ltd.	Apr.8	16.4	31.5%	5.2	4.7
	Prima Meat Packers, Ltd.	May.14	2.2	39.8%	0.9	1.8
Finance, Realty, Insurance & Logistics Services	FX PRIME Corporation	May.14	(Note 5)	55.0%	(Note 5)	0.0
	Orient Corporation	May.11	10.8	32.6%	(Note 6)	(6.2)
	eGuarantee, Inc.	May.14	0.4	31.7%	0.1	0.1

(Note 1) ITOCHU's share of Net income [Forecasts] for Major Group Companies' (listed companies) described above excludes U.S. GAAP adjustments.

(Note 2) ITOCHU's share of Net income [FY 2010] is the figures after adjusting to U.S. GAAP.

(Note 3) On April 1, 2010, ITOCHU Sanki Corporation and ITOCHU MECHATRONICS CORPORATION, Ltd merged to form ITOCHU MACHINE-TECHNOS.

(Note 4) The fiscal year of ITOCHU SHOKUHIN Co., Ltd. ends in September, which is different from that of ITOCHU. As ITOCHU's accounting policy, the total of second half of the previous fiscal year and the first half of the current fiscal year for ITOCHU SHOKUHIN Co., Ltd. is recognized in the consolidated financial statements. Therefore, since the figure obtained by multiplying the company's announced annual estimated income by its share does not show the corresponding ITOCHU's estimated income for this fiscal year, ITOCHU refrains from describing the figure.

(Note 5) Although FX PRIME Corporation has announced its performance results, ITOCHU has declined to announce the figures in the above table since the company does not disclose performance forecast as an individual company.

(Note 6) ITOCHU has adopted U.S. GAAP, which prescribes a substantial number of different accounting treatments from Japanese GAAP with regard to financial transactions for consumer credit companies. Therefore, for Orient Corporation, ITOCHU has declined to announce the figures in the above table since a discrepancy may occur between the estimation announced by the company and that of ITOCHU, which is calculated by multiplying the figures after U.S. GAAP adjustments by the share.