

FY2011 1st Quarter Business Results Summary

August 2, 2010

ITOCHU Corporation

1. Summary of FY2011 1st Quarter

2. Key Measures

3. Segment Information

Summary of the FY2011 1st Quarter

- ✓Gross trading profit: ¥239.5 billion
- ✓Net income attributable to ITOCHU: ¥40.2 billion
- ✓Total ITOCHU stockholders' equity: ¥1 trillion and 74.9 billion
- ✓Net DER: 1.7 times

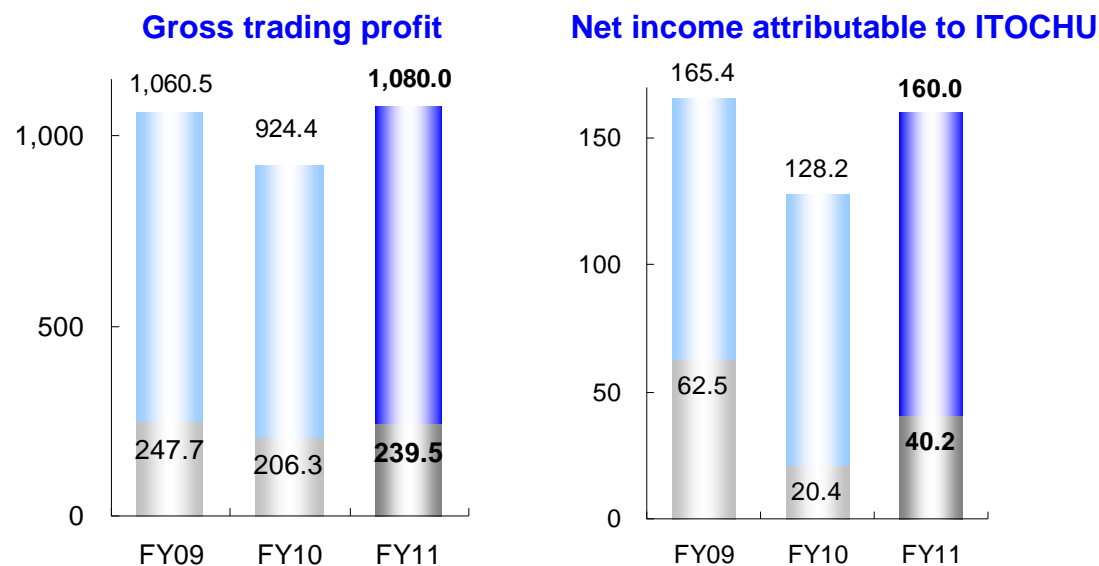
Business Environment

- ✓World economy recovers gradually due to expansion in economies of emerging countries.
- ✓Japanese economy also recovers gradually, however, its pace is relatively slower.
- ✓Chinese economy maintains high growth rate, expected to achieve soft landing.

Summary of FY2011 1st Quarter



	FY2010	FY2011	Increase/Decrease		FY2011	
	1Q Result	1Q Result	Increase/Decrease	%	Forecast	Progress
	(a)	(b)	(b)-(a)	%	(c)	(b)/(c)
Gross trading profit	206.3	239.5	+33.2	+16%	1,080.0	22%
Trading income	13.1	47.2	+34.1	+260%	260.0	18%
Equity in earnings of associated companies	9.4	16.1	+6.7	+72%	65.0	25%
Net income attributable to ITOCHU	20.4	40.2	+19.8	+97%	160.0	25%
Adjusted profit	25.8	65.3	+39.5	+153%	325.0	20%



(Unit : billion yen)

Gross Trading Profit by Segment



	FY2010 Result	FY2010 1Q Result (a)	FY2011 1Q Result (b)	Increase/ Decrease (b)-(a)	FY2011 Forecast (c)	Progress (b)/(c)
Textile	102.7	20.4	29.4	+9.0	142.0	21%
Machinery	43.3	11.5	11.3	-0.2	54.0	21%
ICT, Aerospace & Electronics	136.4	28.7	27.9	-0.8	144.0	19%
Energy, Metals & Minerals	141.6	25.1	49.8	+24.6	211.0	24%
Metals & Minerals	55.0	9.9	34.4	+24.5	116.0	30%
Energy	86.6	15.2	15.4	+0.1	95.0	16%
Chemicals, Forest Products & General Merchandise	110.1	23.6	27.5	+3.9	118.0	23%
Forest Products & General Merchandise	50.3	9.9	12.6	+2.7	56.0	22%
Chemicals	59.8	13.7	14.9	+1.2	62.0	24%
Food	335.5	82.5	81.9	-0.6	340.0	24%
Finance, Realty, Insurance & Logistics Services	35.6	7.9	8.1	+0.2	46.0	18%
Finance, Insurance & Logistics Services	19.4	4.7	5.5	+0.7	24.0	23%
Construction & Realty	16.2	3.1	2.6	-0.5	22.0	12%
Other, Adjustments & Eliminations	19.2	6.7	3.6	-3.1	25.0	14%
Total	924.4	206.3	239.5	+33.2	1,080.0	22%

(Unit : billion yen)

Net Income Attributable to ITOCHU by Segment

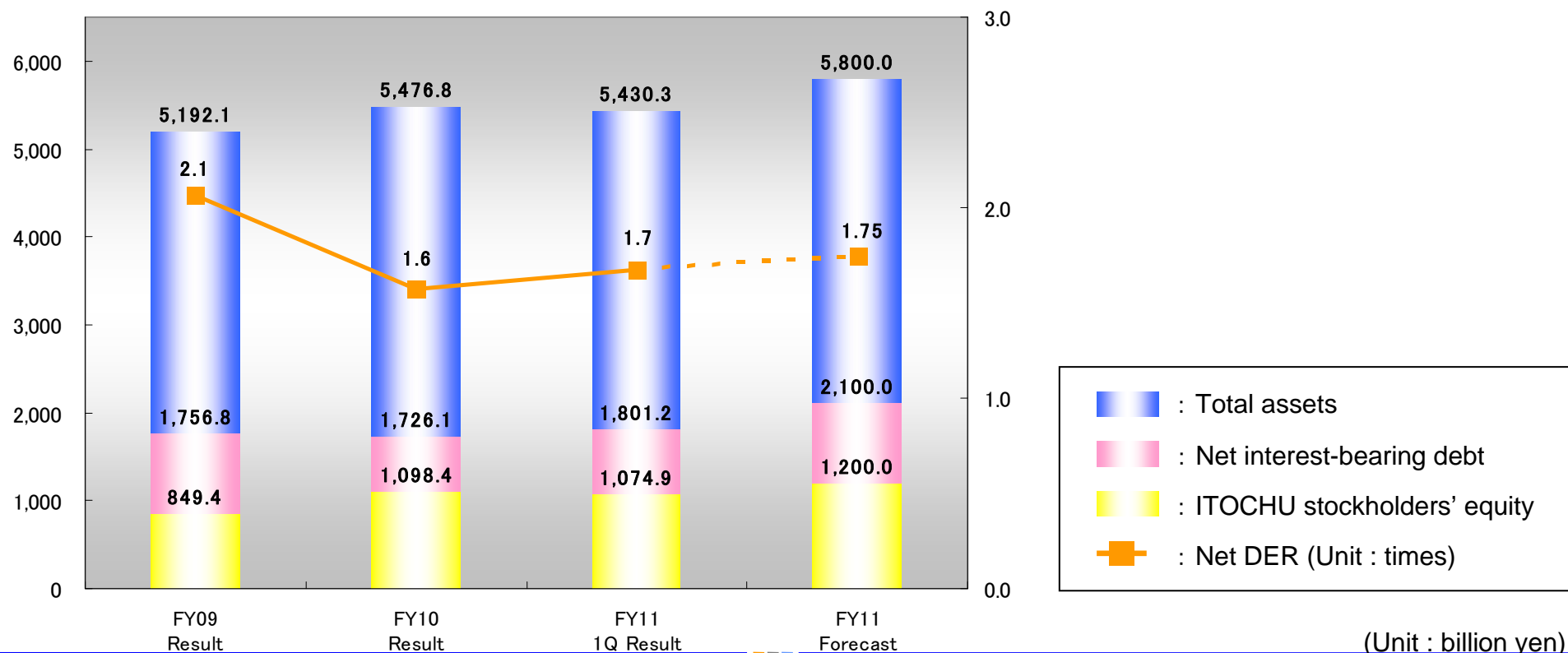
	FY2010 Result	FY2010 1Q Result (a)	FY2011 1Q Result (b)	Increase/ Decrease (b)-(a)	FY2011 Forecast (c)	Progress (b)/(c)
Textile	22.4	0.8	2.6	+1.7	21.0	12%
Machinery	3.7	-0.4	0.3	+0.7	8.0	4%
ICT, Aerospace & Electronics	6.0	-0.6	1.8	+2.3	10.0	18%
Energy, Metals & Minerals	65.7	5.6	26.2	+20.6	115.0	23%
Metals & Minerals	42.9	5.9	26.7	+20.8	95.0	28%
Energy	22.8	-0.3	-0.5	-0.2	20.0	-
Chemicals, Forest Products & General Merchandise	19.3	2.2	5.5	+3.3	20.0	27%
Forest Products & General Merchandise	4.7	-0.6	2.7	+3.3	9.0	30%
Chemicals	14.6	2.8	2.8	-0.0	11.0	25%
Food	27.8	13.0	7.8	-5.1	27.0	29%
Finance, Realty, Insurance & Logistics Services	-4.2	2.0	-1.5	-3.5	5.0	-
Finance, Insurance & Logistics Services	-5.8	2.5	0.0	-2.5	2.0	0%
Construction & Realty	1.6	-0.5	-1.5	-1.0	3.0	-
Other, Adjustments & Eliminations	-12.4	-2.2	-2.5	-0.3	-46.0	-
Total	128.2	20.4	40.2	+19.8	160.0	25%

(Unit : billion yen)

Financial Position



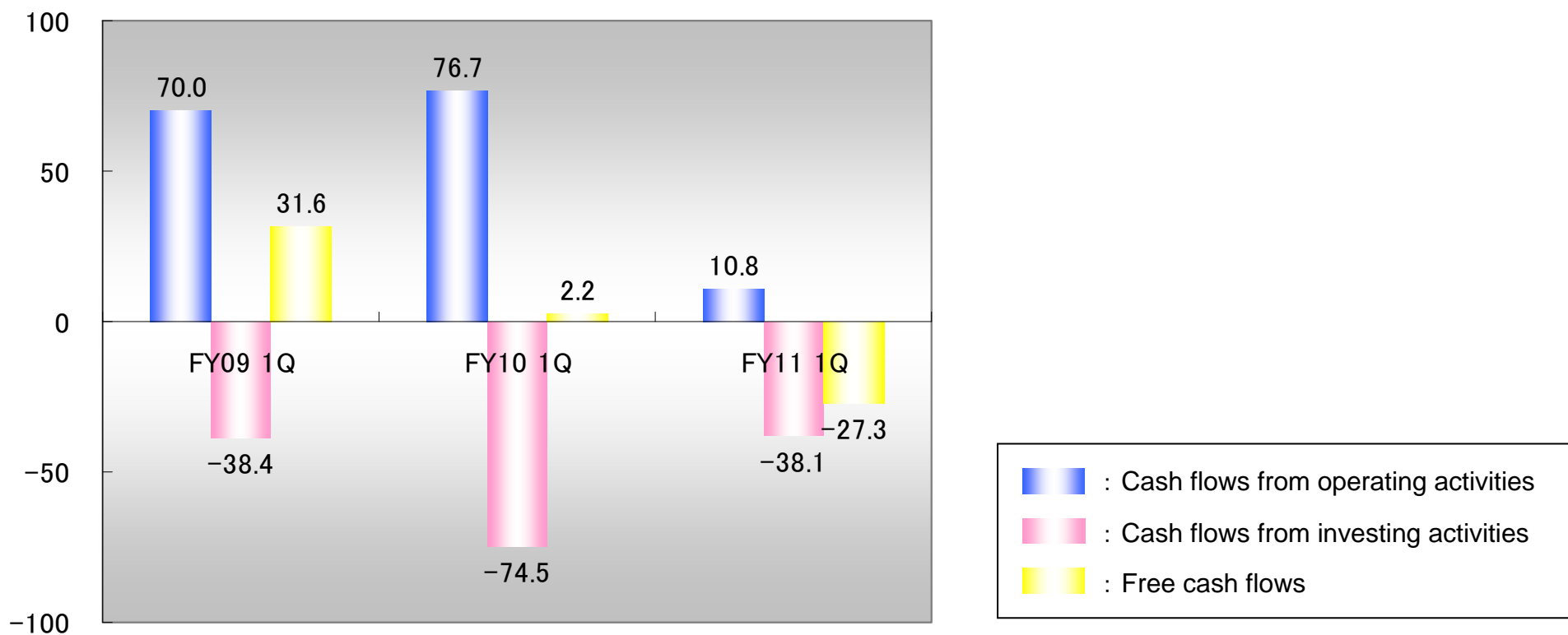
	March 31, 2010 Result	June 30, 2010 Result	Increase/ Decrease	March 31, 2011 Forecast
Total assets	5,476.8	5,430.3	-46.6	5,800.0
Net interest-bearing debt	1,726.1	1,801.2	+75.2	2,100.0
Total ITOCHU stockholders' equity	1,098.4	1,074.9	-23.5	1,200.0
Net DER	1.6 times	1.7 times	+0.1 point	1.75 times



Cash Flows



	FY2010 1Q Result	FY2011 1Q Result	Increase/Decrease
Operating activities	76.7	10.8	-65.9
Investing activities	-74.5	-38.1	+36.4
Financing activities	-35.1	-41.4	-6.3



(Unit : billion yen)

Assumptions for FY2011



Assumptions for FY2011

	FY2010 Result	FY2011 Plan	FY2011 1Q Result	(Reference) Sensitivities on net income attributable to ITOCHU against plan
Exchange rate(YEN / \$)	93	90	92	(¥ 1.5 billion) (1 yen appreciation against US\$)
Interest(%)YEN TIBOR	0.5%	0.5%	0.4%	(¥ 2.0 billion) (1% increase)
Crude oil(\$ / BBL)*	62	79	77	± ¥ 0.3 billion (\$1 / BBL increase/decrease)
Iron ore(\$ / TON)*	60 (fine ore) 72 (lump ore)	114 (fine ore)** 137 (lump ore)**	120 (fine ore)** N.A. (lump ore)**	} Please refer to the below.***
Hard coking coal(\$ / TON)*	129	200**	200**	
Thermal coal(\$ / TON)*	70	98	98	

* Crude oil is Brent crude oil. Iron ore and hard coking coal prices for FY2010 and thermal coal prices for FY2010 and FY2011 are the benchmark prices in Japan.

** The prices for the 1st quarter of FY2011 for iron ore and hard coking coal are prices that ITOCHU supposes are applied for shipments, however, the actual sales prices are decided according to negotiations with customers.
The prices after the 1st quarter of FY2011 are subject to change.

*** For reference, if the sales price per ton assumed varies by US\$1, the effect on net income attributable to ITOCHU will be as follows:
iron ore: ±¥0.8 billion; coal: ±¥0.4 billion.

(The above estimates vary according to changes in sales volume, foreign exchange rates and production costs.)

1. Summary of FY2011 1st Quarter

2. Key Measures

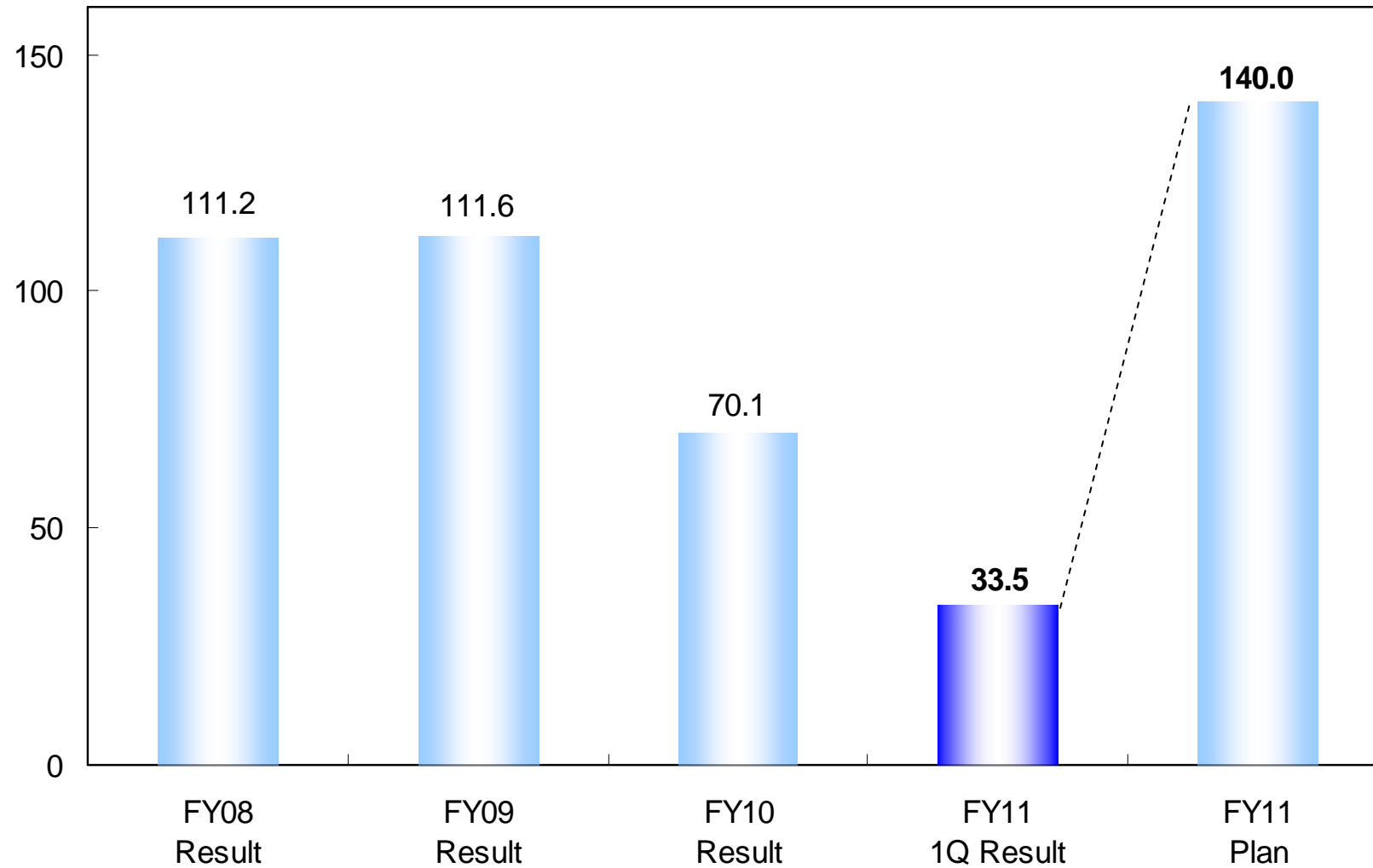
3. Segment Information

Investment Review



	FY2008	FY2009	FY2010	FY2011 1Q	FY2011
Natural resource/ Energy-related Sector	Oil & Gas Field in: Gulf of Mexico, Australia IMEA expansion ACG expansion etc.	Brazil Japan Iron Ore Corporation (NAMISA) IMEA expansion Bio ethanol (Brazil) etc.	IMEA expansion Bio Ethanol (Brazil) ACG expansion etc.	Uranium Project in Namibia IMEA expansion etc.	Gross amount 250 billion yen Net amount 150~200 billion yen
	90 billion yen	190 billion yen	60 billion yen	20 billion yen	
Consumer-related Sector	DESCENTE KANEMI Foods Prime Network Inc. etc.	TING HSIN (CAYMAN ISLANDS) HOLDING CORP. SANKEI Shanshan Group etc.	TING HSIN ((CAYMAN ISLANDS) HOLDING CORP. Watakyu seimoa Corp. UNY, Leilian etc.	NIPPON ACCESS TOB etc.	
	50 billion yen	70 billion yen	120 billion yen	30 billion yen	
Other Sectors	Orico preferred stock Jamco Jointown (China) Solar Depot etc.	IPP in US Goodman Japan MDM YANASE etc.	C.I. Kasei TOB ITOCHU Logistics TOB Century Tokyo Leasing Toda America, ENER-1 etc.	Advance Residence etc.	
	110 billion yen	150 billion yen	100 billion yen	20 billion yen	
Gross amount	250 billion yen	410 billion yen	280 billion yen	70 billion yen	
Net amount	130 billion yen	360 billion yen	240 billion yen	60 billion yen	

Earnings from Overseas Businesses



(Unit : billion yen)

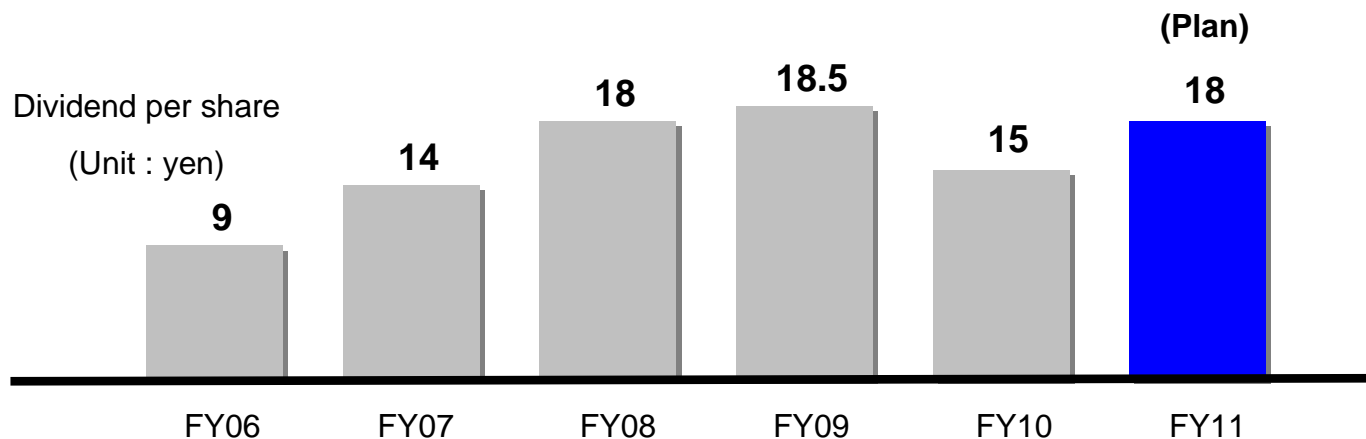
Basic Dividend Policy

ITOCHU uses retained earnings to replenish stockholders' equity to promote its growth strategy as well as to maintain and reinforce its competitive power. ITOCHU's basic policy regarding dividend payments calls for giving consideration to consolidated performance and maintaining a stable distribution of returns to stockholders.

Dividend for FY2010 and FY2011

For FY2010 ITOCHU paid ¥7.5 per share for an interim dividend and ¥7.5 per share for a year-end, giving a full-year dividend of ¥15.0 per share.

ITOCHU intends to pay a full-year dividend of ¥18.0 for FY2011.

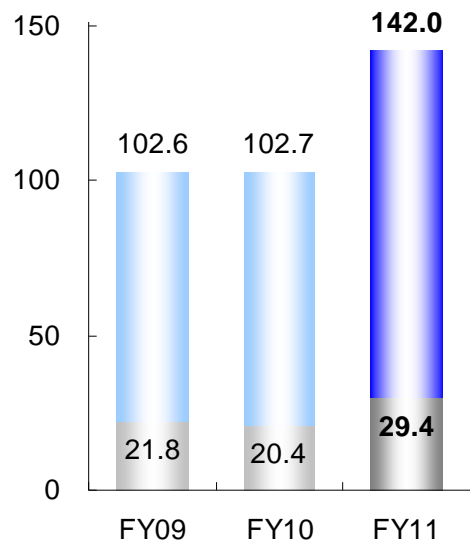


1. Summary of FY2011 1st Quarter

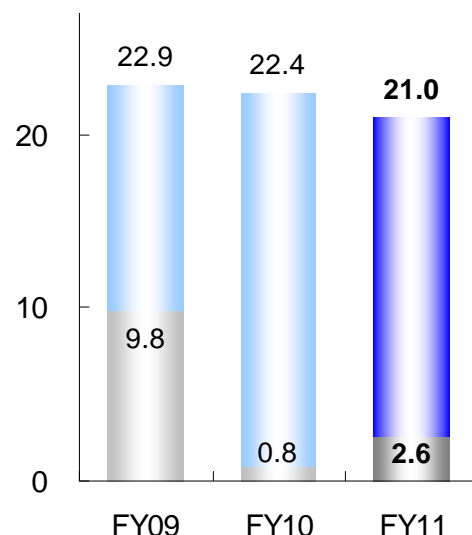
2. Key Measures

3. Segment Information

Gross trading profit



Net income attributable to ITOCHU



: Full year (Result/Forecast)
 : 1st Quarter (Result)

FY2011 1st Quarter Result

Even though the textile market still continues to slump, newly acquired subsidiaries, such as LEILIAN CO., LTD. have contributed to an increase in profit. Net income attributable to ITOCHU posted in the 1st quarter of FY2011 is ¥2.6 billion, an increase of ¥1.7 billion from the 1st quarter of FY2010.

Profits / Losses from Major Group Companies

	1 st Quarter		Full Year	
	FY10	FY11	FY10	FY11
JOI'X CORPORATION	-0.2	-0.1	0.1	0.4
SANKEI COMPANY LIMITED	-0.3	0.1	-0.1	1.4
ITOCHU Textile Prominent (ASIA) Ltd.	0.0	0.0	0.5	0.8
ITOCHU TEXTILE (CHINA) CO., Ltd.	0.1	0.0	0.9	1.0

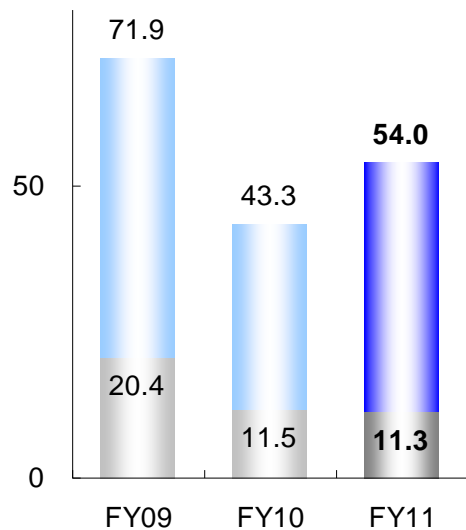
	FY10		FY11	
	1Q	Full Year	1Q	Full Year
Gross trading profit	20.4	102.7	29.4	142.0
Net income attributable to ITOCHU	0.8	22.4	2.6	21.0

(Unit : billion yen)

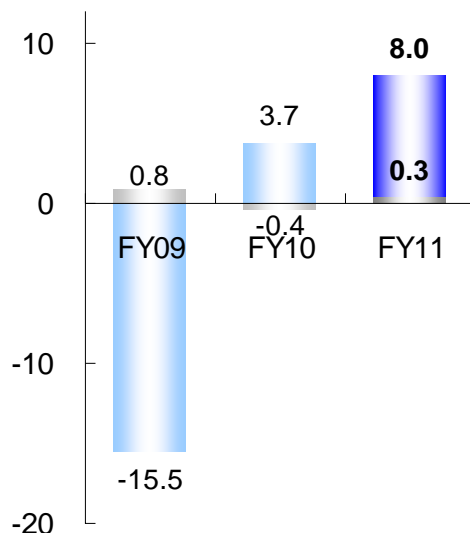
Machinery



Gross trading profit



Net income attributable to ITOCHU



■ : Full year (Result/Forecast)
■ : 1st Quarter (Result)

FY2011 1st Quarter Result

Net income attributable to ITOCHU posted in the 1st quarter of FY2011 is ¥0.3 billion, an increase of ¥0.7 billion from the 1st quarter of FY2010, thanks to recovery in automobile and construction machinery businesses, especially exports to emerging countries, despite an impairment loss on of marketable securities and fewer transactions for new ships.

Profits / Losses from Major Group Companies

	1 st Quarter		Full Year	
	FY10	FY11	FY10	FY11
ITOCHU Automobile America Inc.	-0.2	0.1	-1.0	0.0
ITOCHU CONSTRUCTION MACHINERY CO., LTD.	-0.1	0.0	0.5	0.5

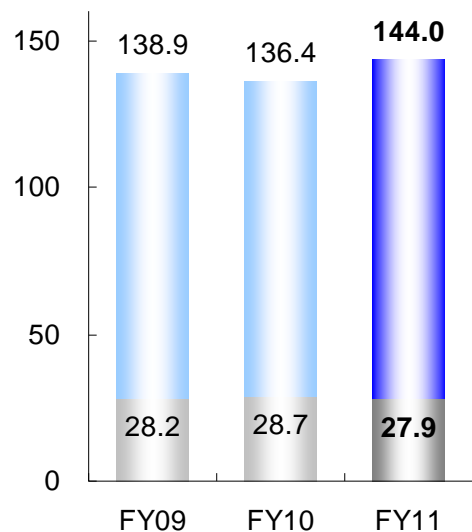
	FY10		FY11	
	1Q	Full Year	1Q	Full Year
Gross trading profit	11.5	43.3	11.3	54.0
Net income attributable to ITOCHU	-0.4	3.7	0.3	8.0

(Unit : billion yen)

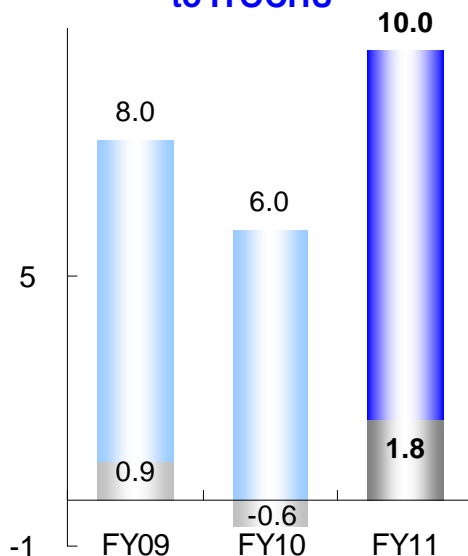
ICT, Aerospace & Electronics



Gross trading profit



Net income attributable to ITOCHU



: Full year (Result/Forecast)
 : 1st Quarter (Result)

FY2011 1st Quarter Result

Net income attributable to ITOCHU posted in the 1st quarter of FY2011 is ¥1.8 billion, an increase of ¥2.3 billion from the 1st quarter of FY2010, thanks to increases in gain on sales of investments and equity in earnings of associated companies, despite fewer transactions for the IT business.

Profits / Losses from Major Group Companies

	1 st Quarter		Full Year	
	FY10	FY11	FY10	FY11
ITOCHU Techno-Solutions Corporation	0.4	-0.2	6.8	6.6*
ITC NETWORKS CORPORATION	0.4	0.1	1.6	1.4*
Excite Japan Co., Ltd.	-0.1	**	0.0	0.0*
SPACE SHOWER NETWORKS INC.	0.0	0.0	-0.1	0.0*

* Annual forecasts announced by respective companies × share

** Not disclosed because financial results not yet announced

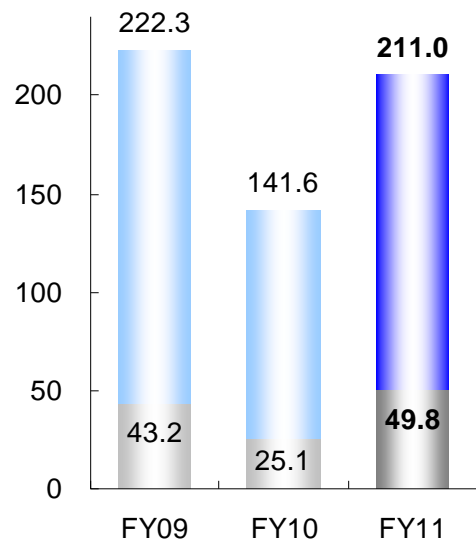
	FY10		FY11	
	1Q	Full Year	1Q	Full Year
Gross trading profit	28.7	136.4	27.9	144.0
Net income attributable to ITOCHU	-0.6	6.0	1.8	10.0

(Unit : billion yen)

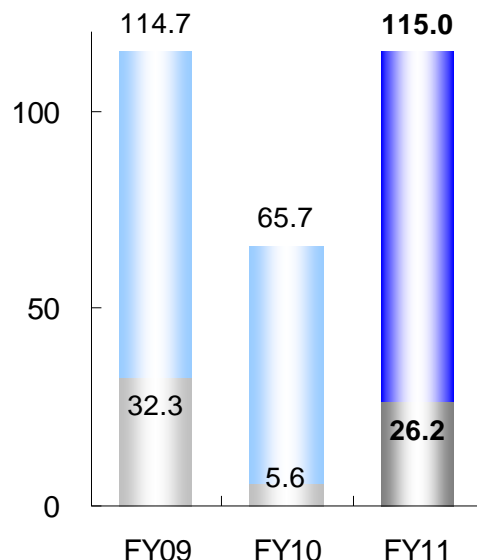
Energy, Metals & Minerals



Gross trading profit



Net income attributable to ITOCHU



■ : Full year (Result/Forecast)
■ : 1st Quarter (Result)

FY2011 1st Quarter Result

Net income attributable to ITOCHU posted in the 1st quarter of FY2011 is ¥26.2 billion, an increase of ¥20.6 billion from the 1st quarter of FY2010, thanks to higher prices for iron ore, coal and crude oil, larger production volume of iron ore and coal and increases in dividends received and equity in earnings of associated companies, despite poor operation in petroleum product transactions.

Profits / Losses from Major Group Companies

	1 st Quarter		Full Year	
	FY10	FY11	FY10	FY11
ITOCHU Minerals & Energy of Australia Pty Ltd	6.6	22.9	34.1	79.4
Iron Ore	3.3	13.9	21.0	N.A.
Coal	2.6	10.0	14.6	N.A.
Marubeni-Itochu Steel Inc.	0.7	0.7	2.7	6.0*
Brazil Japan Iron Ore Corporation	0.1	0.8	4.0	N.A.
ITOCHU Oil Exploration (Azerbaijan) Inc.	0.5	1.0	6.9	10.5
Dividend from LNG (PBT)	1.5	2.7	8.9	N.A.

* Annual forecasts announced by the company × share

Gross trading profit

Net income attributable to ITOCHU

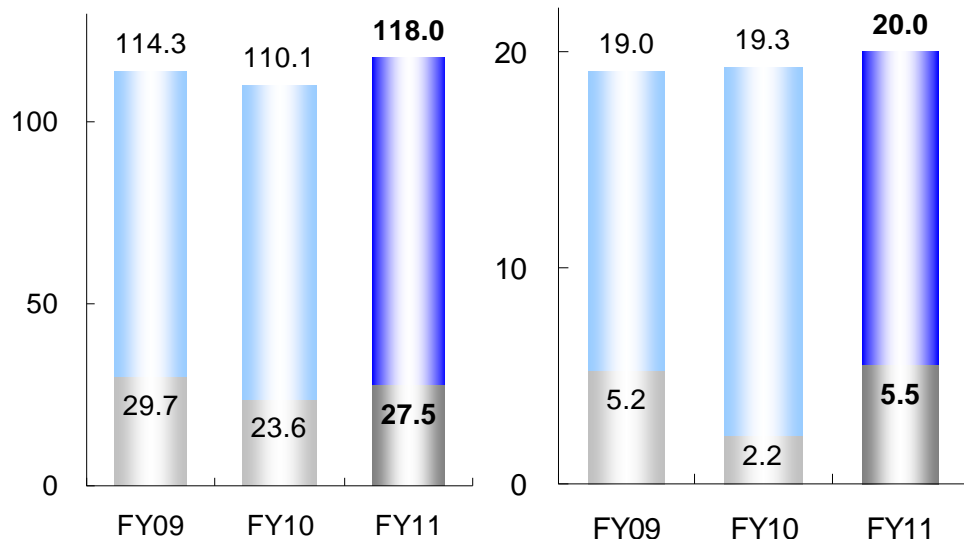
	FY10		FY11		FY10		FY11	
	1Q	Full Year	1Q	Full Year	1Q	Full Year	1Q	Full Year
Metals & Minerals	9.9	55.0	34.4	116.0	5.9	42.9	26.7	95.0
Energy	15.2	86.6	15.4	95.0	-0.3	22.8	-0.5	20.0
Total	25.1	141.6	49.8	211.0	5.6	65.7	26.2	115.0

(Unit : billion yen)

Chemicals, Forest Products & General Merchandise

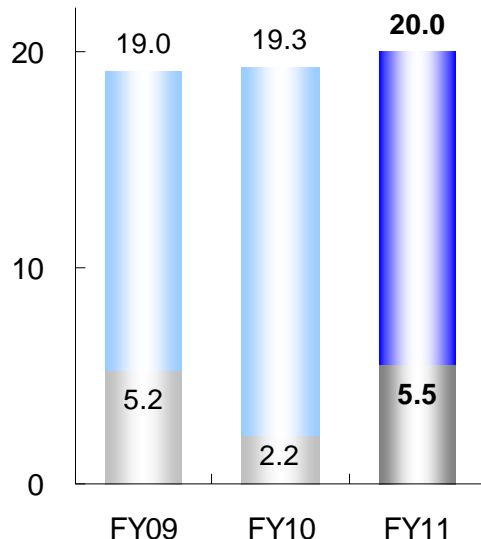


Gross trading profit



: Full year (Result/Forecast)
 : 1st Quarter (Result)

Net income attributable to ITOCHU



FY2011 1st Quarter Result

Net income attributable to ITOCHU posted in the 1st quarter of FY2011 is ¥5.5 billion, an increase of ¥3.3 billion from the 1st quarter of FY2010, thanks to the expanding pulp market and slight recovery of housing markets in North America and Japan in “the Forest Products & General Merchandise” as well as steady market conditions in “the Chemicals”, despite the absence of a gain on bargain purchase in acquisition of C.I. Kasei Co., Ltd.

Profits / Losses from Major Group Companies

	1 st Quarter		Full Year	
	FY10	FY11	FY10	FY11
PrimeSource Building Products, Inc.	0.5	0.6	4.7	N.A.
ITOCHU Kenzai Corp.	-0.3	0.1	0.2	0.5
Japan Brazil Paper and Pulp Resources Development Co., Ltd.	-0.3	1.0	-0.7	N.A.
ITOCHU CHEMICAL FRONTIER Corporation	0.4	0.3	1.9	2.1
ITOCHU PLASTICS INC.	0.4	0.5	1.9	2.1
C.I.Kasei Co., Ltd.	1.0	0.1	2.0	1.0

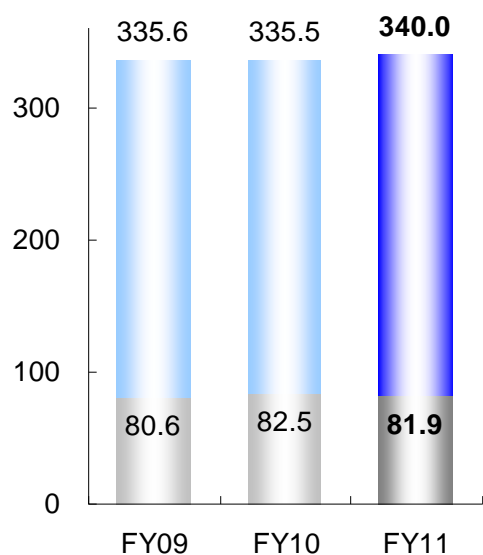
Gross trading profit

Net income attributable to ITOCHU

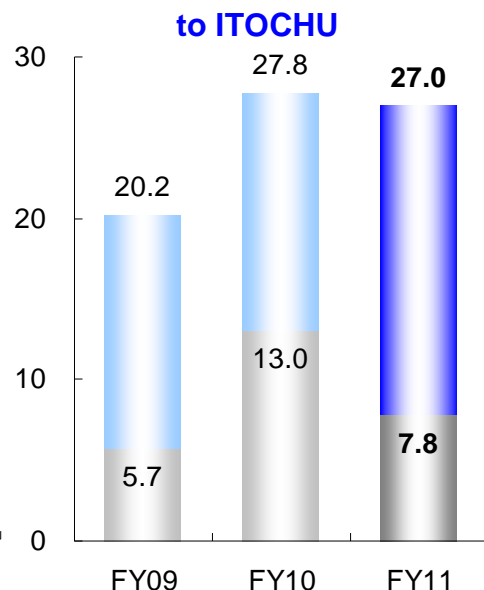
	FY10		FY11		FY10		FY11	
	1Q	Full Year	1Q	Full Year	1Q	Full Year	1Q	Full Year
Forest Products & General Merchandise	9.9	50.3	12.6	56.0	-0.6	4.7	2.7	9.0
Chemicals	13.7	59.8	14.9	62.0	2.8	14.6	2.8	11.0
Total	23.6	110.1	27.5	118.0	2.2	19.3	5.5	20.0

(Unit : billion yen)

Gross trading profit



Net income attributable to ITOCHU



: Full year (Result/Forecast)
 : 1st Quarter (Result)

FY2011 1st Quarter Result

Net income attributable to ITOCHU posted in the 1st quarter of FY2011 is ¥7.8 billion, a decrease of ¥5.1 billion from the 1st quarter of FY2010, due to the absence of a gain on sales of investments, despite the improvement in the cost structure of domestic food distribution subsidiaries, under slumping conditions of domestic consumer markets.

Profits / Losses from Major Group Companies

	1 st Quarter		Full Year	
	FY10	FY11	FY10	FY11
FamilyMart Co., Ltd.	1.2	1.3	4.7	5.2*
Yoshinoya Holdings Co., Ltd.	0.0	-0.2	-4.3	0.0*
Fuji Oil Co., Ltd.	0.6	**	2.7	2.6*
TING HSIN (CAYMAN ISLANDS) HOLDING CORP.	0.5	0.7	8.7	N.A.

* Annual forecasts announced by respective companies × share

** Not disclosed because financial results not yet announced

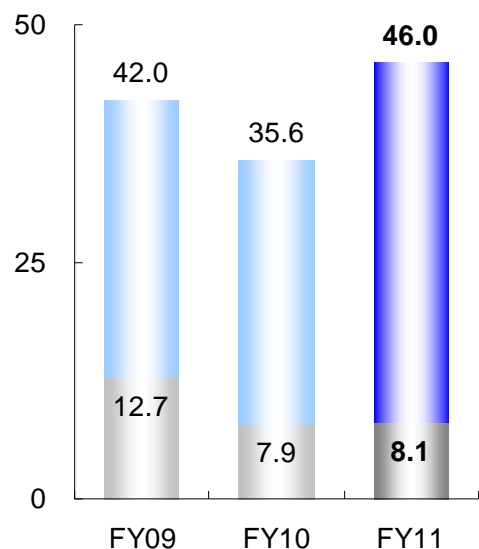
	FY10		FY11	
	1Q	Full Year	1Q	Full Year
Gross trading profit	82.5	335.5	81.9	340.0
Net income attributable to ITOCHU	13.0	27.8	7.8	27.0

(Unit : billion yen)

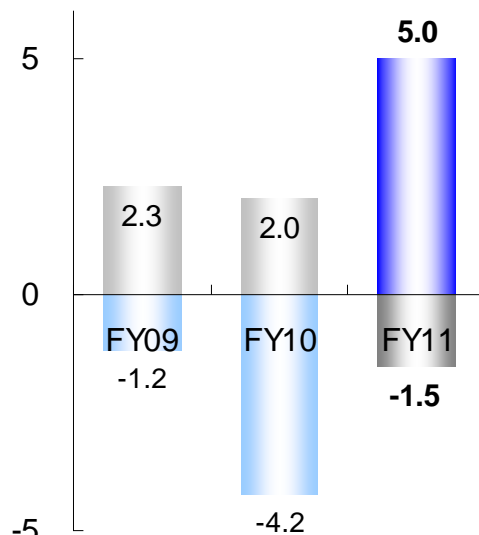
Finance, Realty, Insurance & Logistics Services



Gross trading profit



Net income attributable to ITOCHU



■ : Full year (Result/Forecast)
■ : 1st Quarter (Result)

FY2011 1st Quarter Result

Net loss attributable to ITOCHU posted in the 1st quarter of FY2011 is -¥1.5 billion, a decrease of ¥3.5 billion from the 1st quarter of FY2010, due to the absence of a gain on bargain purchase in acquisition of ITOCHU LOGISTICS CORP. and reduced equity in earnings of associated companies, despite improvement in performance of financial service subsidiaries.

Profits / Losses from Major Group Companies

	1 st Quarter		Full Year	
	FY10	FY11	FY10	FY11
Orient Corporation	0.4	-0.4	-6.2	*
ITOCHU Finance Corporation	-0.1	0.2	-1.7	0.4
FX PRIME Corporation	0.0	0.1	0.0	**
ITOCHU Property Development, Ltd.	-0.8	-1.2	0.5	1.8
ITOCHU LOGISTICS	1.8	0.3	2.0	0.5

* Not disclosed because in some cases there are discrepancies between figures calculated (using forecast announced by the company × share) and actual equity in earnings.

** Not disclosed because the company does not disclose performance forecast as an individual company.

Gross trading profit

Net income attributable to ITOCHU

	FY10		FY11		FY10		FY11	
	1Q	Full Year	1Q	Full Year	1Q	Full Year	1Q	Full Year
Finance, Insurance & Logistics	4.7	19.4	5.5	24.0	2.5	-5.8	0.0	2.0
Construction & Realty	3.1	16.2	2.6	22.0	-0.5	1.6	-1.5	3.0
Total	7.9	35.6	8.1	46.0	2.0	-4.2	-1.5	5.0

(Unit : billion yen)

【Exhibit】

ITOCHU's Equity Share (Sales Result)



	FY2008 Result	FY2009 Result	FY2010 Result	FY2011 1Q Result	FY2011 Forecast
Oil, Gas (1,000B/D*)	57	42	39		38

* B/D: BBL/day, Natural Gas converted to crude oil equivalent using 6,000cf = 1 BBL.

Iron ore (Unit : million t)	8.8	9.7	12.1	3.1	14
IMEA	8.8	9.7	9.7	2.5	11
Brazil Japan Iron Ore Corporation (NAMISA)	-	-	2.5	0.6	3
Coal (Unit : million t)	7.2	7.1	8.0	2.2	8

【Reference】 IMEA Profit Result (Unit : billion yen)

IMEA	38.5	71.2	34.1	22.9	79.4
Iron ore	23.8	39.6	21.0	13.9	N.A.
Coal	13.5	35.1	14.6	10.0	N.A.

Quarterly Gross Trading Profit by Segment



	FY2008 Full Year	FY2009 Full Year	FY2010				FY2011 Full Year	FY2011 1Q
			1Q	2Q	3Q	4Q		
Textile	115.2	102.6	20.4	25.2	30.8	26.3	102.7	29.4
Machinery	99.1	71.9	11.5	12.5	7.5	11.8	43.3	11.3
ICT, Aerospace & Electronics	139.0	138.9	28.7	33.0	33.2	41.5	136.4	27.9
Energy, Metals & Minerals	127.5	222.3	25.1	32.4	37.8	46.2	141.6	49.8
Metals & Minerals	50.0	110.7	9.9	11.9	14.5	18.7	55.0	34.4
Energy	77.5	111.6	15.2	20.5	23.4	27.5	86.6	15.4
Chemicals, Forest Products & General Merchandise	122.6	114.3	23.6	28.3	29.2	29.0	110.1	27.5
Forest Products & General Merchandise	74.3	66.0	9.9	12.4	13.9	14.1	50.3	12.6
Chemicals	48.3	48.3	13.7	15.9	15.3	14.9	59.8	14.9
Food	324.7	335.6	82.5	88.8	86.2	78.0	335.5	81.9
Finance, Realty, Insurance & Logistics Services	41.4	42.0	7.9	8.9	8.1	10.8	35.6	8.1
Finance, Insurance & Logistics Services	21.5	22.3	4.7	4.9	4.7	5.0	19.4	5.5
Construction & Realty	19.9	19.8	3.1	4.0	3.3	5.8	16.2	2.6
Other, Adjustments & Eliminations	25.1	33.0	6.7	4.7	3.2	4.6	19.2	3.6
Total	994.5	1,060.5	206.3	233.7	236.1	248.3	924.4	239.5

(Unit : billion yen)

Quarterly Net Income Attributable to ITOCHU by Segment



	FY2008 Full Year	FY2009 Full Year	FY2010				FY2011 Full Year	FY2011 1Q
			1Q	2Q	3Q	4Q		
Textile	20.5	22.9	0.8	6.3	6.1	9.2	22.4	2.6
Machinery	21.4	-15.5	-0.4	4.4	-2.3	1.9	3.7	0.3
ICT, Aerospace & Electronics	14.6	8.0	-0.6	1.8	-0.8	5.6	6.0	1.8
Energy, Metals & Minerals	105.7	114.7	5.6	20.5	16.3	23.2	65.7	26.2
Metals & Minerals	55.9	83.8	5.9	10.8	10.8	15.4	42.9	26.7
Energy	49.8	30.9	-0.3	9.7	5.5	7.9	22.8	-0.5
Chemicals, Forest Products & General Merchandise	19.7	19.0	2.2	5.9	4.5	6.6	19.3	5.5
Forest Products & General Merchandise	8.3	12.0	-0.6	1.2	1.2	2.9	4.7	2.7
Chemicals	11.4	7.0	2.8	4.8	3.3	3.6	14.6	2.8
Food	18.7	20.2	13.0	5.5	7.4	1.9	27.8	7.8
Finance, Realty, Insurance & Logistics Services	10.8	-1.2	2.0	0.3	-0.7	-5.9	-4.2	-1.5
Finance, Insurance & Logistics Services	13.0	-4.4	2.5	0.9	-0.4	-8.8	-5.8	0.0
Construction & Realty	-2.2	3.2	-0.5	-0.5	-0.3	2.9	1.6	-1.5
Other, Adjustments & Eliminations	6.0	-2.8	-2.2	-9.9	-5.3	4.9	-12.4	-2.5
Total	217.3	165.4	20.4	34.9	25.3	47.5	128.2	40.2

(Unit : billion yen)

Forward-Looking Statements:

This material contains forward-looking statements regarding ITOCHU Corporation's corporate plans, strategies, forecasts, and other statements that are not historical facts. They are based on current expectations, estimates, forecasts and projections about the industries in which ITOCHU Corporation operates. As the expectations, estimates, forecasts and projections are subject to a number of risks, uncertainties and assumptions, including without limitation, changes in economic conditions; fluctuations in currency exchange rates; changes in the competitive environment; the outcome of pending and future litigation; and the continued availability of financing and financial instruments, they may cause actual results to differ materially from those presented in such forward-looking statements. ITOCHU Corporation, therefore, wishes to caution that readers should not place undue reliance on forward-looking statements, and, further that ITOCHU Corporation undertakes no obligation to update any forward-looking statements as a result of new information, future events or other developments.

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