

Major Group Companies' Forecasts of Fiscal Year 2014

ITOCHU's major group companies' forecasts of fiscal year 2014 are as follows.

[Major Group Companies'(unlisted companies) forecasts of fiscal year 2014]

(Unit: billion yen)

Name		Shares	ITOCHU's share of Net income [Forecasts]	ITOCHU's share of Net income [FY 2013]
Textile	JOIX CORPORATION	100.0%	1.3	1.3
	SANKEI CO., LTD.	100.0%	2.4	1.6
	ITOCHU Textile Prominent (ASIA) Ltd. (Hong Kong, China)	100.0%	1.0	1.1
	ITOCHU TEXTILE (CHINA) CO., LTD. (China)	100.0%	1.5	1.3
Machinery	JAPAN AEROSPACE CORPORATION	100.0%	0.8	0.7
	ITOCHU CONSTRUCTION MACHINERY CO., LTD.	100.0%	0.6	0.9
	ITOCHU MACHINE-TECHNOS CORPORATION	100.0%	0.6	0.7
	Century Medical, Inc.	100.0%	1.1	1.0
Metals & Minerals	ITOCHU Metals Corporation	100.0%	1.3	1.3
	ITOCHU Minerals & Energy of Australia Pty Ltd (Australia)	100.0%	54.0	50.3
	Marubeni-Itochu Steel Inc.	50.0%	(Note 2)	12.8
Energy & Chemicals	ITOCHU CHEMICAL FRONTIER Corporation	100.0%	2.8	3.0
	ITOCHU PLASTICS INC.	100.0%	2.4	2.2
	C.I.Kasei Co., Ltd.	97.6%	1.1	1.1
	ITOCHU Oil Exploration (Azerbaijan) Inc. (Cayman Islands)	100.0%	12.4	13.1
	ITOCHU PETROLEUM CO.,(SINGAPORE)PTE. LTD. (Singapore)	100.0%	0.9	0.8
Food	NIPPON ACCESS, INC.	93.8%	12.0	10.8
ICT, General Products & Realty	ITOCHU Kenzai Corp.	100.0%	1.8	1.5
	ITOCHU Pulp & Paper Corp.	100.0%	0.6	0.6
	ITOCHU LOGISTICS CORP.	99.0%	1.2	1.2
	ITOCHU Property Development, Ltd.	99.8%	2.0	1.8
Overseas	ITOCHU International Inc. (U.S.A.)	100.0%	9.5	7.7
	ITOCHU Europe PLC (U.K.)	100.0%	2.6	1.5
	ITOCHU Hong Kong Ltd. (Hong Kong, China)	100.0%	3.8	3.4
	ITOCHU (China) Holding Co., Ltd. (China)	100.0%	4.5	4.1
	ITOCHU Australia Ltd. (Australia)	100.0%	2.2	2.0

[Major Group Companies'(listed companies) forecasts of fiscal year 2014]

(Unit: billion yen)

Name		(Expected) Date of Announcement	Companies' Forecasts (Note 3)	Shares	ITOCHU's share of Net income [Forecasts] (Note 4)	ITOCHU's share of Net income [FY 2013] (Note 5)
Machinery	JAMCO Corporation	May.10	1.4	33.2%	0.5	0.6
	Century Tokyo Leasing Corporation	May.8	30.0	25.1%	7.5	6.2
	SUNCALL CORPORATION	May.14	1.7	26.8%	0.5	0.6
Energy & Chemicals	ITOCHU ENEX CO., LTD.	May.2	5.8	54.0%	3.1	3.2
	TAKIRON Co., Ltd.	May.9	3.0	28.8%	0.9	1.0
Food	ITOCHU SHOKUHIN Co., Ltd.	May.9	3.8	51.6%	2.0	1.9
	Japan Foods Co., Ltd.	Apr.23	0.9	36.8%	0.3	0.2
	Fuji Oil Co., Ltd.	May.9	9.4	25.7%	2.4	2.3
	FamilyMart Co., Ltd.	Apr.9	22.5	31.5%	7.1	9.1
	Prima Meat Packers, Ltd.	May.13	4.0	39.5%	1.6	2.4
ICT, General Products & Realty	ITOCHU Techno-Solutions Corporation	May.1	16.5	56.6%	9.3	8.9
	Excite Japan Co., Ltd.	May.10	0.3	57.3%	0.1	0.2
	DAIKEN CORPORATION	May.10	2.6	25.5%	0.7	0.3
	ITC NETWORKS CORPORATION	Apr.30	4.4	48.3%	2.1	(Note 6) 4.2
	SPACE SHOWER NETWORKS INC.	Apr.25	0.2	36.4%	0.1	0.1
	eGuarantee, Inc.	May.14	0.7	25.2%	0.2	0.2
	Orient Corporation	May.10	26.0	22.6%	(Note 7)	(1.2)

(Note 2) Please refer to the forecasts to be announced by the company.

(Note 3) The figures for "Companies' Forecasts" are which each Group company has announced in Japanese GAAP and exclude U.S. GAAP adjustments.

(Note 4) The figures in the "ITOCHU's share of Net income [Forecasts]" column are Group companies' forecasts of fiscal year 2014 multiplied by ITOCHU's respective shares and exclude U.S. GAAP adjustments.

(Note 5) The figures in the "ITOCHU's share of Net income [FY 2013]" column are after U.S. GAAP adjustments.

(Note 6) The figures in the "ITOCHU's share of Net income [FY 2013]" column of ITC NETWORKS CORPORATION includes the profit resulting from gain on revaluation accompanying the conversion of consolidated subsidiaries into equity-method associated companies (2.5 billion yen after tax effect).

(Note 7) ITOCHU adopts U.S. GAAP, which prescribes a substantial number of different accounting treatments from Japanese GAAP with regard to financial transactions for consumer credit companies.

ITOCHU recognizes the equity in earnings (losses) calculated by multiplying the figures after U.S. GAAP adjustments by Shares. Therefore, for Orient Corporation, ITOCHU has not announced the figures in the above table since a discrepancy may occur between the forecast announced by the company and that of ITOCHU.