CSR for ITOCHU Corporation



ITOCHU Corporation is pursuing multi-facetted corporate activities in various regions of the world and a wide range of fields, and as such, ITOCHU is well aware of how significant its impact on society is.

We believe that corporate social responsibility (CSR) lies in corporate thought and action on the question of how to play a role in building sustainable societies through business activities. We also believe that our mission is to fulfill our Corporate Social Responsibility as a global enterprise, always working from the viewpoint of whether we are contributing to the countries of the world and to society.

ITOCHU Mission and Values

ITOCHU founder Chubei Itoh first launched a wholesale linen business in 1858. For more than 150 years since, ITOCHU has passed down the spirit of sampo yoshi (good for the buyer, seller and society), a management philosophy embraced by Ohmi merchants that is the source of its CSR thinking today.

After considering ways to demonstrate its commitment to society as an international corporation and to put this commitment into practice, in 1992 ITOCHU formulated "Committed to the Global Good" as a corporate philosophy. The conceptual framework for this philosophy was reorganized in 2009. In order for all employees to properly understand the responsibility that the ITOCHU Group is charged with fulfilling for society and to make this philosophy an integral part of actions everyday, its core element, "Committed to the Global Good," was set as the ITOCHU Mission for the entire ITOCHU Group. Accompanying this is a new set of five values, called the ITOCHU Values, considered vital for enabling each employee to fulfill their role in realizing the ITOCHU Mission. To embed the ITOCHU Values, ITOCHU has formulated "5 self-tests" that employees can refer to in order to determine that the five values are present in their actions.

ITOCHU Mission

Committed to the Global Good



The ITOCHU group respects the individual, society, and the future in its Commitment to the Global Good.

ITOCHU Values & 5 self-tests

Am I communicating vision and moving forward with others?

Integrity Am I proud to say I am involved in the work?

Am I including the ideas and skills of a variety of people to create the best result?

Am I taking responsibility for and caring intensely about what I am doing?

Challenge Am I actively trying new things and pursuing innovative solutions?

Basic Policy on CSR and Promotion System

Approach to CSR Promotion at ITOCHU Corporation

We at ITOCHU Corporation, in accordance with the ITOCHU Mission "Committed to the Global Good," believe that fulfilling our social responsibility through our business activities is important. To make sure that CSR is systematically implemented involving the whole organization, we established basic policies for CSR promotion as a corporate-wide policy and drafted CSR action plans in each organization to promote CSR.

In addition, we communicate with our various stakeholders to grasp the expectations and demands of society towards our company and leverage these for the promotion of CSR.

Basic Policies for CSR Promotion

Basic policies for CSR promotion "Brand-new Deal 2014"

- Strengthening communication with stakeholders through a front-line approach
- Promoting businesses that help solve social issues
- Strengthening supply chain management to lead to sustainable use of natural resources with respect for human rights and consideration for the environment
- Promoting education on CSR and environmental conservation
- Involving in and contributing to development of local and global communities

Alongside the drafting of its management plan, ITOCHU formulated basic policies for CSR promotion, with the aim of globally promoting CSR with direct linkages to the management plan.

"Basic policies for CSR promotion" during the period of the "Brand-new Deal 2014", which covers fiscal 2014 to fiscal 2015, were revised as follows in order to further promote sustainable use of natural resources through supply chain management.

1. Strengthening communication with stakeholders through a front-line approach

At the business front-lines of all division companies, ITOCHU will work to understand the needs of stakeholders through more intensive communication with them by each and every employee, and take advantage of and reflect those needs in businesses and operations.

2. Promoting businesses that help solve social issues

A sustainable society is essential for ensuring the continuity of businesses. In order to ensure the continuation of one's businesses, a company must do what it can for society through its businesses to help solve social issues such as climate change and human rights abuses. ITOCHU aims to help solve social issues through businesses that respond to social needs.

3. Strengthening supply chain management to lead to sustainable use of natural resources with respect for human rights and consideration for the environment

ITOCHU's business is closely related to the consumption of all of natural resources (water, air, forest, food, minerals, fossil fuels, and so on). On each frontline, it is essential to grasp the utilization status of natural resources in supply chains of the products we handle, and to reflect them into the long-term business strategy. Simultaneously, it is also important to prevent problems from arising in areas such as human rights, labor and the environment in individual supply chain. Both actions are directly linked to sustainability of our business.

Based on the "ITOCHU Corporation's CSR Action Guideline for Supply Chains" we established in April 2009, we conduct checking of supplier on human rights, labor and environmental conservation every year, and ask our suppliers to understand and practice ITOCHU's stance.

4. Promoting education on CSR and environmental conservation

The expression of CSR rests in the hands of each individual employee. This is why it is critical that all employees correctly understand the kind of CSR that the ITOCHU Group should engage in. In a bid to have a CSR mindset take root among all employees, ITOCHU conducts education on CSR and environmental conservation through a wide range of training and other programs, and all organizations conduct lively discussions about CSR action plans.

5. Involving in and contributing to development of local and global communities

ITOCHU is a member of the local communities where it has a business base. At the same time, it is a member of the global community. Accordingly, ITOCHU aims to actively participate in society as a member of the local community and the global community and contribute to development at both levels. ITOCHU aims to grasp the social issues local to the areas where we operate, and contribute to the medium- to long-term development of the region through its business as well as social contribution activities.

CSR Promotion through CSR Action Plans

ITOCHU Corporation conducts various businesses through six Division Companies. To reliably promote CSR in our businesses, each Division Company defines the CSR issues that are important in its business and formulates the "CSR action plans," and execute them based on a PDCA cycle system.

In actual practice, the responsible sales divisions draft and execute the CSR action plans under the lead of the general manager of the Planning and Coordination Department and the staff in charge of CSR promotion of each Division Company.

CSR action plans are also formulated and exercised by each organization such as the Headquarters' administrative divisions, domestic branches and offices as well as overseas bases in line with the respective businesses and functions. A pillar of our CSR promotion is that every employee understands the plans and steadily executes them in his or her job.

CSR Promotion System at ITOCHU Corporation



At ITOCHU Corporation, with the aim of enhancing communication with stakeholders, the CSR Promotion & Global Environment Department, the Corporate Communications Division, plans and proposes strategies for promoting corporate CSR, which are deliberated and discussed by the CSR Committee. ITOCHU also forms a CSR Taskforce, which is made up of members from each Division Company and administrative divisions. This taskforce discusses production of the report and CSR promotion measures.

CSR promotion system

CSR Material Issues

By analyzing CSR Action Plans, ITOCHU identified four CSR material issues which are integral part of our sustainable business activities. We will strive to ensure that our business activities contribute to resolution of these issues, in accordance with the Basic Policies for CSR Promotion.

- 1. Climate change
- 2. Sustainable use of resources
- 3. Respect and consideration for human rights
- 4. Contribution to local communities

In accordance with our operating strategy and with international guidelines, such as the Global Reporting Initiative 4.0 and the IIRC Framework, we will continue working to verify and enhance our initiatives to resolve these important issues, and, from a long-term perspective, we will strive to advance CSR through our business activities.

* For further information about specific initiatives, please see the Pre Organic Cotton Program (pages 15-16) and the Documentary Report Project on Supply Chain (pages 17-19).

Social and Environmental Impact Evaluations in Business Investment and in the Supply Chain

For new business investments and suppliers, we implement social and environmental impact evaluations. In making new business investments, we employ a "CSR and environmental checklist for investments" to conduct advance evaluations of the current situation and issues. This information is then used in making the investment decisions. We revised this checklist at the end of fiscal 2013 to reflect the seven core subjects of ISO 26000, and we began to utilize the new checklist in fiscal 2014.

In accordance with ITOCHU Corporation's CSR Action Guidelines for Supply Chains, we are also working to track the actual state of suppliers in regard to social and environmental issues. We are implementing surveys of about 400 suppliers each year, with a special focus on human rights and labor issues.

Related Page: CSR in Our Supply Chain (pages 53-55)

Stakeholder Relations

Stakeholders of the ITOCHU Group

Approaching CSR through dialogue with our stakeholders.

In our diverse range of corporate activities conducted worldwide, we place strong emphasis on dialogue with the many stakeholders that surround ITOCHU. Through these efforts, we promote CSR activities to help solve social issues by comprehending the expectations and concerns that industry and regional society may have regarding ITOCHU and reflecting this understanding in our business activities.

Our employees are valuable For all of our shareholders and ▶ Global environment assets in our activities as a investors, we endeavor to Sogo Shosha (general trading provide the right information, in the right amounts and at the company). We foster a work environment conductive to a right time, so that they can full exercise of capabilities by make proper decisions on the our diverse employees while path we should follow as a good improving our personnel systems, in order for employees Shareholders corporate citizen. **Employees** and investor to feel motivated and fulfilled. It is vital for us to work cooperatively with suppliers in consideration with the gravity of We conduct various corporate the impact our products and activities around the world. At each location, we need to services impose on society and the environment. We strive to coexist with local communities ITOCHU pay full attention to social and as a good corporate citizen. environmental impacts through Suppliers We continue to value communication with local communi supply chain management. Group communities and contribute to their development. We are determined to ascertain the needs of clients, constantly offer goods and services with high levels of safety, security and quality, and practice a The end users of our goods and Clients highly transparent disclosure of Consumers services are consumers around information about our goods the world. We strive to enrich and services. We also aim to consumer life by keeping deepen interaction with clients customer satisfaction in mind in joint development of products and providing safe and secure goods and services. society, in order to assist their advancement and the creation ▶ International society of sustainable societies. *Click item and it moves to corresponding page.

* Besides those noted above, the list of our major stakeholders includes many other parties, such as NGOs and NPOs, financial institutions, government ministries and agencies, mass media, and the coming generations.

Third-party Evaluations

ITOCHU's CSR promotion policies incorporate businesses that contribute to the resolution of social challenges. In August 2012, the Textile Company's Pre Organic Cotton Program was approved as an initiative of Business Call to Action (BCtA). BCtA is a global initiative hosted at the United Nations Development Programme (UNDP), which promotes businesses aimed at achieving both commercial success and sustainable development. In addition, in the area of socially responsible investment (SRI), in July 2012 Tokyo Stock Exchange Group, Inc. (Currently known as Tokyo Stock Exchange, Inc.), selected ITOCHU as one of the corporations that excels in environmental, social, and governance (ESG). ITOCHU earned high marks for its initiatives in the advancement of the field of natural energy through its trading activities. Also, in February 2013 ITOCHU received the "Key Firm of Integrity Award 2013 for Excellence" from Integrex Inc., a company that provides survey and investment advisory services for SRI. ITOCHU was selected in recognition of its efforts to construct an environment in which each of its employees around the world can reassess the significance of his or her work in society and obtain a perspective on how they can contribute to solutions to the many social issues that exist using technologies and funds based on the Company's spirit of *sampo yoshi*.

The United Nations Global Compact

ITOCHU's Participation in the United Nations Global Compact

In April 2009, ITOCHU Corporation joined the United Nations Global Compact, a global initiative to achieve sustainable growth of the international Community. In the compliance of the Global Compact's ten principles in the areas of human rights, labour, environment and anti-corruption, ITOCHU is striving to fulfill its corporate mission of "Committed to the Global Good."



The Ten Principles of the United Nations Global Compact

Human rights	Principle 1	Businesses should support and respect the protection of internationally proclaimed human rights; and
	Principle 2	make sure that they are not complicit in human rights abuses.
Labour	Principle 3	Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
	Principle 4	the elimination of all forms of forced and compulsory labour;
	Principle 5	the effective abolition of child labour; and
	Principle 6	the elimination of discrimination in respect of employment and occupation.
Environment	Principle 7	Businesses are asked to support a precautionary approach to environmental challenges;
	Principle 8	undertake initiatives to promote greater environmental responsibility; and
	Principle 9	encourage the development and diffusion of environmentally friendly technologies.
Anticorruption	Principle 10	Businesses should work against corruption in all its forms, including extortion and bribery.

Contribution to Activities of the Global Compact Japan Network

ITOCHU Corporation actively engages in activities as a Board Member of the Global Compact Japan Network (GC-JN), the local network of United Nations Global Compact in Japan.

The GC-JN organizes the Working Groups by issues related CSR where member companies are able to learn from other companies' best practices and academic experts and to have discussions and exchange opinions regarding CSR initiatives.

In FY2013, ITOCHU took part in 6 Working Groups related to Human Rights, ISO26000, BOP & Social Businesses, Environmental Management, Socially Responsible Investment, and Disaster Reconstruction Support.

Especially, in the Human Rights Working Group, we play an active role as a Working Group Coordinator to facilitate learning and discussions among participating members in order to enhance the Japanese companies' awareness towards human rights issues as business and human rights are brought to international attention.

Furthermore, we participated as a panelist in a panel discussion of the GC-JN annual symposium entitled "Sustainable development and human rights" on December 4, 2012, taking part in discussions on CSR and human rights.

ISO 26000 Core Subjects and ITOCHU's Initiatives

As a member of international society, ITOCHU aims to contribute to the realization of a sustainable society by reflecting the expectations and concerns of society in its business activities and by developing businesses that help solve social issues. This report provides information about ITOCHU's fundamental approach and implementation system, arranged by the seven core subjects of ISO 26000, the international standard for social responsibility, as well as major topics for fiscal 2013.

> Fundamental Approach Major Topics

Organizational Governance



In accordance with its corporate philosophy of "Committed to the Global Good," ITOCHU believes it is important to understand how its business

activities influence society and the environment. We have established a system that contributes to the realization of a sustainable society, in accordance with a PDCA cycle, through the identification of material CSR issues and the formulation of CSR Action Plans for each business field.

- Revision of Basic Policies for CSR Promotion
- P5
- Identification of four material issues in accordance with CSR
 - P6
- Revision of CSR and environmental checklist for investments

Human Rights

P11 Implementation of CSR survey at 430 overseas suppliers P55

As a company that conducts business transactions around the world, ITOCHU believes that the relationship between business and human rights is vitally important, and that belief is reflected in the supply chain and in businesses in which ITOCHU invests. We give serious consideration to human rights and individuality so that employees can make the most of their individual capabilities.

- Implementation of human rights seminar at ITOCHU Malaysia Sdn Bhd
 - P40
- Participation of 401 people in in-house human rights training • The initiative supporting Indian cotton farmers highly recognized by the international community

P15

P56

P61

P61

P63

Labor Practices



ITOCHU is working to develop and strengthen human resources who can play active roles in global business as true industry professionals. We are also establishing a system that enables diverse human resources to make

the most of their capabilities. In addition, we have built a system to support safe and healthy lifestyles for the employees who support our business activities around the world, as well as for their families.

- Appointment of first female executive officer among general
- trading companies (April 2013) Cross-Industrial Women's Forum
- Enhancement of childcare leave system so that first five days are paid leave
- Extension of the available period of shorter working hours for nursing care

P63 P92

The Environment



ITOCHU pays close attention to the influence of its business activities on the environment and takes both proactive initiatives (advancing environmentconserving businesses) and precautionary initiatives (preventing problems

associated with environmental risks). In particular, in proactive initiatives, we are developing multifaceted business initiatives in line with such themes as the use of sustainable resources, responding to climate change, and conservation of biodiversity.

- Renewal of ISO 14001 certification
- Implementation of environmental fact-finding investigations at nine Group companies
- Participation in ITOCHU Group environment-related seminars by 6,265 people
- Third-party report on LiB supply chain

P102 P17

P51

P95

P97

Fair Operating Practices



In addition to ensuring that our business activities are in accordance with laws and international rules, we do not limit ourselves to simply following industry practice, and accordingly we have also established and continually

improve our compliance system so that individual employees can sincerely conduct their daily activities from a highly ethical viewpoint.

- On-site compliance training for Headquarters and Group
- · Revision of regulations that specifically ban bribes and payoffs, implementation of monitoring and review
- Revision of Anti-monopoly Law Manual, implementation of monitoring and review

P51 P52

P34

P51

Consumer Issues



ITOCHU, which handles a wide variety of goods and services that support people's everyday lives, is implementing activities that contribute improvements in the quality of consumer lifestyles, such as working to ensure product safety and quality, developing products that contribute to environmental conservation, and promoting awareness of sustainable consumption.

- Periodic on-site audits of overseas food suppliers (175 audits at 115 companies)
- · Promotion of environmental conservation platform based on the participation of consumers P21
- Raising children's awareness of environmental conservation through MOTTAINAI Campaign (approximately 30,000 people) P80

Community Involvement and Development



P33

P77

P80

P72

In the regions where ITOCHU conducts business, we consider ourselves to be members of local communities. Accordingly, we strive to participate in local communities in ways that transcend the scope of our business activities and to contribute to the sustainable development of those communities through both business activities and social contribution activities.

- Formed Africa Food Development Association together with 14 food manufacturers
- Donated ¥500 million for construction fee of international medical exchange facility
- Development of children's literature collections and promotion. of the use of e-books by the ITOCHU Foundation
- Great East Japan Earthquake reconstruction support (cumulative total of 216 employee volunteers)
- Contribution to the local communities by overseas offices

Respect for Human Rights

Policy on Respect for Human Rights

The ITOCHU Mission "Committed to the Global Good" stands at the heart of the ITOCHU Group's corporate philosophy. The "Global good" refers not only to improved living standards, but also a general sense of well-being. ITOCHU, as a company with diverse operations worldwide, respect human rights and individuality, and is committed to the global good of society and individuals alike.

Accompanying this corporate philosophy, the ITOCHU Values consist of five values important for fulfilling the ITOCHU Mission "Committed to the Global Good." One of those values is "Diversity," under which the Group holds the human rights and individuality of every person as important.

Based on this policy, ITOCHU supports the Universal Declaration of Human Rights adopted by the United Nations in 1948 as a common standard of achievement for all people and all nations. Furthermore, ITOCHU participated in the United Nations Global Compact in 2009 which is derived from this Declaration and other international standards. Guided by this approach, we clearly prohibit the violation of human rights and sexual harassment in its employment regulations, and have outlined punitive measures to be taken against those who engage in such conduct.

Excerpt from the ITOCHU Group Philosophy and Code of Conduct Booklet

Respecting human rights and individuality

We value the rights and individuality of each person. We show respect and are attentive to others regardless of gender, race, religion, or position. We don't discuss matters that cause discomfort; we don't discriminate or harass; we respect basic labor rights and eliminate forced labor and child labor.

Excerpt from the United Nations Global Compact

Human Rights

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights;

Principle 2: make sure that they are not complicit in human rights abuses.

Raising Awareness Internally of Respect for Human Rights

As a general trading company that operates around the world and plays an important role in supply chains, we are implementing educational activities about "business and human rights" in each region. The objective of these activities is to keep up with the latest developments relating to business and human rights, and to incorporate this knowledge into our business.

■ ITOCHU Malaysia: Learning the Relevance of Human Rights in Today's Business

In January 2013, ITOCHU Malaysia Sdn. Bhd. invited experts on CSR and quality/environmental management from LNY Management, and held a human rights seminar with the participation of all employees in the office.

The seminar included a quiz to increase understanding of human rights and the viewing of internet videos about the child labor situation. There was also a lecture on the true nature of human rights and discussions using case studies of human rights violations by companies. The seminar proved to be a valuable opportunity to learn about the relationship between human rights issues and business. Please refer to the page 40 for details.

Raising awareness through internal training programs

We work to extensively embed understanding of the relationship between business activities and human rights through in-house training programs. In the training program for new recruits, they are instructed to acquire the proper mindset for respecting human rights that they should have as members of the ITOCHU family. In in-house training for

organization heads, sexual harassment and power harassment issues are discussed, and a thorough understanding of human rights is fostered. Also, training conducted prior to overseas assignments includes the topic of consideration for human rights in the supply chain. In this way, we are working to raise awareness in each region. In fiscal 2013, 401 people participated in human rights training.

Number of employees participated in human rights training programs

	Number of empolyees participated
Training for New Recruits	124 people
Training for newly-appointed managers	57 people
Training prior to overseas assignments	220 people

■ Establishment of a 24-Hour Employee Consultation Desk System

Employee Consultation Desk and Hotline

ITOCHU has set up an employee consultation desk to allow employees to discuss problems they may be individually confronting. A "HR Help Guide Book" has also been posted to the ITOCHU intranet, and efforts to broadly raise employee awareness of the consultation desk are made as part of a structure that allows employees to consult on issues of concern. An external Hotline System staffed by independent counselors has also been established.

Career Counseling Center

ITOCHU was one of the first Japanese companies to establish its own Career Counseling Center, where employees can consult regarding not only their individual careers, but on workplace culture, interaction with colleagues, remuneration, harassment, and other issues. Consultations can take place via phone, fax, email, post, or other means, and are dealt with by expert office staff



The "HR Help Guide Book" posted on the intranet

Raising Awareness Through Various Publications

In an effort to avoid violations of human rights in the workplace, ITOCHU strives to raise awareness of human rights through a variety of publications distributed to all employees.

- ITOCHU's basic stance regarding respect for human rights is conveyed in a booklet explaining the ITOCHU Group's corporate philosophy and code of conduct to all employees.
- The Compliance Handbook has pages on respect for human rights, as well as power and sexual harassment, giving concrete examples of such conduct in an effort to avoid any violations of human rights in the workplace.
- A pocket-sized card on proper workplace etiquette details rules on the strict prohibition of any forms of harassment.

Fair and Honest Recruitment

At ITOCHU, recruitment decisions are based solely on an individual's abilities and merits, for fair and honest recruitment practices without regard for age, sex, or nationality. A watchdog system for ensuring fair and honest recruitment is also in place, and employees are selected and notified to serve as watchdogs and to promote awareness of human rights.

Human Rights in the Supply Chain

Consideration for human rights and labor in the supply chain is an important CSR issue for companies with transactions that take place on a global scale.

At ITOCHU, each Division Company surveys the actual situation in this regard among its suppliers, checking to ensure that suppliers are not engaged in forced labor, child labor or any other immoral labor practices.

Please refer to the page 55 for more about surveying actual labor practices in the supply chain.

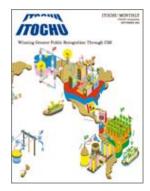
Penetration of CSR at ITOCHU

CSR Employee Questionnaire and Confirmation Test

We conduct the on-line Employee Questionnaire Survey and confirmation test every year to deepen and assess CSR awareness among our employees.

For the fiscal 2013, we included a special feature on CSR in our internal magazine, ITOCHU Monthly, and conducted the questionnaire on this article. Simultaneously, we have conducted a confirmation test on CSR knowledge such as ISO26000 and human rights, which were introduced in the CSR feature as the topics every employee must know.

The questionnaire and test were targeted to the ITOCHU employees around the world, this year, 85.4% of the 6,818 employees answered to the survey and test, a total of 5,819 respondents.



In the questionnaire, as a fixed-point observation, we ask a question of what CSR issues ITOCHU Corporation should address every year. The top response for three straight years has been "promoting businesses that help solve social issues"; moreover, the percentage of respondents ranking this as the top issue has risen year after year, from 40.8% in FY2011 to 48.3% in FY2012 and 54.8% in the most recent survey. ITOCHU will continue to reflect the opinions of employees in CSR, while promoting CSR through its business activities.

Replies to the CSR employee questionnaire and confirmation test 2013

	Questionnaire for employees of ITOCHU Corporation	Questionnaire for employees of overseas blocs	Total
Number of employees	4,875	1,943	6,818
Number of replies	4,526	1,293	5,819
Reply rate	92.8%	66.6%	85.4%

< Questionnaire Results Excerpt > Top 3 CSR Issues ITOCHU Corporation should address over the past three years

	FY2013		FY2012		FY2011	
1	Promotion of business contributing to solving social issues	54.8%	Promotion of business contributing to solving social issues	48.3%	Promotion of business contributing to solving social issues	40.8%
2	Employee relations	45.7%	Transparent corporate governance system	40.5%	Transparent corporate governance system	37.9%
3	Measures to prevent the depletion of resources	40.2%	Employee relations	36.4%	Employee relations	37.1%

CSR Seminars

We regularly organize internal CSR seminars to incorporate the views and opinions on various CSR issues from outside experts.

■ In-House CSR Seminar Held on Social Business with a Focus on the Front Lines

On February 14, 2013, the eighth internal CSR seminar titled Social Business with a Focus on the Front Lines took place at the company's head office in Tokyo with the participation of approximately 180 employees of ITOCHU Corporation and its Group companies.

The seminar was in three parts. First, Professor Seiichiro Yonekura of Hitotsubashi University, well known as an advocate of social innovation, spoke on the global circumstances surrounding social businesses.

In the second part, which looked at case studies, Mr. Ryoma Omuro, manager of the Textile Material Section in the Textile Company, acted as an internal presenter to explain the Pre-Organic Cotton Program in India. As an external presenter, Mr. Yozo Nakao, associate general manager of the CSR Department of Ajinomoto Co., Inc., gave a briefing on the Ghana Nutrition Improvement Project.

The third part was for a panel discussion facilitated by Professor Yonekura and attended by people involved in the case study projects. The panel discussed a broad range of subjects, including the speed of business, ways to take risks and the balance between social and business aspects.

One employee in the audience commented, "I realized that it is socially meaningful to pursue innovations that change the status quo, instead of just saying it is difficult." Another said, "The case studies make me feel like getting involved."

In the future, ITOCHU will continue to seek new opportunities to raise awareness, so that its basic stance of contributing to society through business activities can take a more practical form.



The keynote lecture by Professor Seiichiro Yonekura of Hitotsubashi University



A case study presentation by Mr. Yozo Nakao, associate general manager of the CSR Department of Ajinomoto Co., Inc.



The panel discussion

- Internal CSR Seminars in the past

1st seminar	Human rights / labor issues		
2nd seminar	Global warming and the business of general trading companies		
3rd seminar	The social impacts and roles of information technology in Japanese society		
4th seminar	Loss and recycling in food distribution		
5th seminar	Biodiversity and corporate initiatives		
6th seminar	Procedures for assessing environmental and social risk in project finance		
7th seminar	Human Rights and Global Business for a General Trading Company		
8th seminar	Social Business with a Focus on the Front Lines		