

Consolidated Financial Results for the First Quarter of the Fiscal Year 2014 ending March 31, 2014

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- Unaudited -

August 1, 2013

Consolidated Financial Results for the First Quarter of the Fiscal Year 2014 ending March 31, 2014

[Prepared in conformity with accounting principles generally accepted in the United States of America]

Company name: ITOCHU Corporation

Stock exchange code: 8001

URL: <http://www.itochu.co.jp/en/ir/>

President and Chief Executive Officer: Masahiro Okafuji

General Manager of Corporate Communications Division: Tomoyuki Takada

TEL: 81 - 3 - 3497 - 7291

The date of payout of dividend: -

1. Consolidated operating results for the first quarter of the fiscal year 2014 (from April 1, 2013 to June 30, 2013)

(1) Consolidated operating results (Summary)

(%: Changes from the same period of the previous fiscal year)

	Total trading transactions		Trading income (*)		Income before income taxes and equity in earnings of associated companies		Net income attributable to ITOCHU	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
For the first quarter of								
Fiscal year 2014	3,316,051	9.2	54,549	(0.0)	82,390	23.0	77,280	9.4
Fiscal year 2013	3,035,714	6.6	54,558	(3.3)	67,004	(33.2)	70,666	(24.0)

(Note) Comprehensive income (millions of yen) 1st quarter of FY 2014 : 143,151 (227.0%) 1st quarter of FY 2013 : 43,782 (down 47.8%)

(Note) Comprehensive income attributable to ITOCHU (millions of yen) 1st quarter of FY 2014 : 129,848 (273.9%) 1st quarter of FY 2013 : 34,725 (down 56.6%)

(*) "Trading income" = "Gross trading profit" + "Selling, general and administrative expenses" + "Provision for doubtful receivables"

	Net income attributable to ITOCHU per share (basic)	Net income attributable to ITOCHU per share (diluted)
	yen	yen
For the first quarter of		
Fiscal year 2014	48.90	48.67
Fiscal year 2013	44.71	44.70

(Note) Equity in earnings of associated companies (millions of yen) 1st quarter of FY 2014 : 26,319 1st quarter of FY 2013 : 30,532

(2) Consolidated financial position

	Total assets	Total equity	Total ITOCHU stockholders' equity	Ratio of ITOCHU stockholders' equity to total assets	ITOCHU stockholders' equity per share
	millions of yen	millions of yen	millions of yen	%	yen
June 30, 2013	7,336,449	2,221,484	1,863,783	25.4	1,179.24
March 31, 2013	7,117,446	2,112,619	1,765,435	24.8	1,117.01

2. Dividend distribution

	Dividend distribution per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	yen	yen	yen	yen	yen
Fiscal year 2013	-	20.00	-	20.00	40.00
Fiscal year 2014	-				
Fiscal year 2014 (Planned)		21.00	-	21.00	42.00

(Note) No changes from the plan of dividend distribution previously announced on May 8, 2013

3. Outlook of consolidated operating results for the fiscal year 2014 (from April 1, 2013 to March 31, 2014)

(%: Changes from the previous fiscal year)

	Total trading transactions		Trading income (*)		Income before income taxes and equity in earnings of associated companies		Net income attributable to ITOCHU		Net income attributable to ITOCHU per share (basic)	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen	
Fiscal year 2014	14,300,000	13.9	280,000	14.7	300,000	(3.6)	290,000	3.5	183.48	

(Note) No changes from the forecast previously announced on May 8, 2013

(*) "Trading income" = "Gross trading profit" + "Selling, general and administrative expenses" + "Provision for doubtful receivables"

Notes

(1) Changes in significant subsidiaries accompanied by changes in the consolidation scope during the three-month period ended June 30, 2013: Yes

New Company: Dole International Holdings, Inc.

(2) Adoption of simplified or specific accounting ways for quarterly financial reporting: No

(3) Changes in accounting policies or presentation ways in the consolidated financial statements

(a) Changes due to amendment of accounting standards: No

(b) Other changes: No

(4) Number of common shares issued

(a) Number of common shares outstanding: (including the number of treasury stock)	1st quarter of FY 2014	1,584,889,504	Fiscal Year 2013	1,584,889,504
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(b) Number of treasury stock:	1st quarter of FY 2014	4,389,572	Fiscal Year 2013	4,383,289
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(c) Average number of common shares outstanding:	1st quarter of FY 2014	1,580,503,032	1st quarter of FY 2013	1,580,521,800
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*1. This document is an English translation of a statement written initially in Japanese. The Japanese original document should be considered as the primary version.

*2. The financial statements contain forward-looking statements regarding ITOCHU Corporation's corporate plans, strategies, forecasts, and other statements that are not historical facts. They are based on current expectations, estimates, forecasts and projections about the industries in which ITOCHU Corporation operates. As the expectations, estimates, forecasts and projections are subject to a number of risks, uncertainties and assumptions, including without limitation, changes in economic conditions; fluctuations in currency exchange rates; changes in the competitive environment; the outcome of pending and future litigation; and the continued availability of financing; financial instruments and financial resources, they may cause actual results to differ materially from those presented in such forward-looking statements. ITOCHU Corporation, therefore, wishes to caution that readers should not place undue reliance on forward-looking statements, and, further that ITOCHU Corporation undertakes no obligation to update any forward-looking statements as a result of new information, future events or other developments.

*3. "Total trading transactions" and "Trading income" are presented in accordance with Japanese accounting practices.

- "Total trading transactions" in the consolidated statements of income consists of sales with respect to transactions in which the companies act as principal and the total amount of transactions in which the companies act as agent.

- "Trading income" = "Gross trading profit" + "Selling, general and administrative expenses" + "Provision for doubtful receivables"

*4. The consolidated financial statements are expressed in yen and, solely for the convenience of the reader, have been translated into U.S. dollars at the rate of 98.59 yen = 1 U.S. dollar, the exchange rate prevailing on June 30, 2013. The translation should not be construed as a representation that the Japanese yen amounts could be converted into U.S. dollars at the above or any other rate.

*5. "ITOCHU" referred to the consolidated financial statements represents ITOCHU Corporation.

1. Qualitative Information

(1) Qualitative Information on Consolidated Operating Results

[For the three month period ended June 30, 2013]

<General Economic Situations>

For the three-month period ended June 30, 2013, the global economy grew at a sluggish pace overall due to the slow economic recovery of certain emerging countries. Against the backdrop of this sluggish pace of growth in the global economy, the WTI crude oil price advanced and retreated mainly around US\$95 per barrel. At the end of June it was US\$97 per barrel, approximately the same level as it was at the beginning of April. Japan's economy trended on a recovery track. Increased price competitiveness due to yen depreciation spurred a recovery in exports, while consumer spending rose as the employment situation picked up and consumer sentiment improved. Moreover, progress in implementing public works projects included in the previous fiscal year's supplementary budget underpinned the economic recovery. As a result of the Bank of Japan's large-scale monetary easing starting from April, the yen depreciated against the U.S. dollar. At the beginning of April the yen was around ¥93 to the U.S. dollar and weakened almost as far as ¥104 at one point. At the end of June it was approximately ¥99 to the U.S. dollar. Reflecting this yen depreciation and expectations of a recovery in corporate results, the Nikkei Stock Average trended upwards. Beginning April at the 12,100 level, it rose as high as 16,000 towards the end of May at one point and ended June at around 13,700. The yield on 10-year Japanese government bonds declined below 0.5% directly after the Bank of Japan's monetary easing. However, due to the factoring in of the economic recovery and the future price rises, it rose to reach around the 0.85% level at the end of June.

<Consolidated Operating Results>

Revenue for the three-month period ended June 30, 2013, increased by 19.9%, or 206.5 billion yen, compared with the same period of the previous fiscal year, to 1,242.7 billion yen (12,605 million U.S. dollars). This increase was attributable to higher revenue from the Energy & Chemicals Company, mainly due to higher transaction volume of petroleum products in the U.S. energy-related companies and organic chemicals; higher revenue from the Food Company, reflecting acquisition of the Dole business; and higher revenue from the Machinery Company, due to the acquisition of automobile-related companies in the second quarter of the previous fiscal year.

Gross trading profit increased by 5.4%, or 11.9 billion yen, compared with the same period of the previous fiscal year, to 231.5 billion yen (2,348 million U.S. dollars). This increase was attributable to higher earnings from the Food Company, due to the acquisition of the Dole business; higher earnings from the Machinery Company, reflecting the acquisition of automobile-related companies in the second quarter of the previous fiscal year and the effect of yen depreciation; and higher earnings from the Metals & Minerals Company, as a result of higher sales volume of iron ore and the effect of yen depreciation, which more than offset falling iron ore and coal prices. These increases in earnings offset lower earnings from the ICT, General Products & Realty Company, due to the absence of domestic ICT-related companies' large-scale project in the same period of the previous fiscal year and the conversion of a mobile-phone-related subsidiary into an equity-method associated company in the third quarter of the previous fiscal year, which counteracted favorable pulp transactions and favorable performance by housing-materials-related companies, and lower earnings from the Energy & Chemicals Company due to the absence of the gain on valuation of derivatives related to transactions of exploration and production of crude oil in the same period of the previous fiscal year.

Selling, general and administrative expenses rose by 5.2%, or 8.6 billion yen, compared with the same period of the previous fiscal year, to 175.6 billion yen (1,781 million U.S. dollars), due to higher expenses accompanying the inclusion of new consolidated subsidiaries, including the acquisition of the Dole business, and the effect of yen depreciation, which offset decrease in expenses resulting from the conversion of subsidiaries into equity-method associated companies.

Provision for doubtful receivables deteriorated by 3.2 billion yen, compared with the same period of the previous fiscal year, to a loss of 1.3 billion yen (13 million U.S. dollars), mainly due to the absence of the gain on reversal of allowance for doubtful receivables in the same period of the previous fiscal year.

Net interest expenses improved by 13.0%, or 0.5 billion yen, compared with the same period of the previous fiscal year, to expense of 3.2 billion yen (33 million U.S. dollars), due to lower debt cost despite increase in interest-bearing debt. **Dividends received** decreased by 2.8%, or 0.2 billion yen, compared with the same period of the previous fiscal year, to 5.4 billion yen (55 million U.S. dollars). Consequently, **Net financial income**, which is the total of **Net interest expenses** and **Dividends received**, improved by 0.3 billion yen, compared with the same period of the previous fiscal year, to a gain of 2.2 billion yen (22 million U.S. dollars).

Gain on investments-net increased by 12.3 billion yen, compared with the same period of the previous fiscal year, to a gain of 22.0 billion yen (223 million U.S. dollars). This gain was attributable to an increase in gain on sales of investments and a decrease in impairment losses on investment securities.

Gain (loss) on property and equipment-net improved by 1.1 billion yen, compared with the same period of the previous fiscal year, to a gain of 0.7 billion yen (7 million U.S. dollars), due to an improvement in gain on sales of property and equipment and in impairment losses.

Other-net increased by 1.6 billion yen, compared with the same period of the previous fiscal year, to a gain of 3.0 billion yen (30 million U.S. dollars), due to an improvement in foreign currency translation.

As a result, **Income before income taxes and equity in earnings of associated companies** increased by 23.0%, or 15.4 billion yen, compared with the same period of the previous fiscal year, to 82.4 billion yen (836 million U.S. dollars). **Income taxes** increased (deteriorate) by 21.0%, or 5.0 billion yen, compared with the same period of the previous fiscal year, to expenses of 29.1 billion yen (295 million U.S. dollars).

Equity in earnings of associated companies decreased by 13.8%, or 4.2 billion yen, compared with the same period of the previous fiscal year, to 26.3 billion yen (267 million U.S. dollars). This decline was attributable to the absence of an extraordinary gain recognized by an investment in an industrial-textiles-related company in the same period of the previous fiscal year and recognition of impairment losses on oil and gas properties of U.S. oil-and-gas-development-related company as a result of falling crude oil prices, which more than offset increases in equity in earnings of finance-related companies, overseas pulp-related companies, and steel-products-related companies.

As a result, **Net income** increased by 8.4%, or 6.1 billion yen, compared with the same period of the previous fiscal year, to 79.7 billion yen (808 million U.S. dollars).

Consequently, **Net income attributable to ITOCHU**, which is calculated as **Net income** minus **Net income attributable to the noncontrolling interest** of 2.4 billion yen (24 million U.S. dollars), increased by 9.4%, or 6.6 billion yen, compared with the same period of the previous fiscal year, to 77.3 billion yen (784 million U.S. dollars).

(Supplemental information)

In accordance with Japanese accounting practices, **Total trading transactions** for the three-month period ended June 30, 2013, increased by 280.3 billion yen, compared with the same period of the previous fiscal year, to 3,316.1 billion yen (33,635 million U.S. dollars). This increase was attributable to higher revenues from the Food Company, due to the acquisition of the Dole business; higher revenue from the Energy & Chemicals Company, mainly due to higher transactions of energy trading and organic chemicals; rise in revenues from the Metals & Minerals Company, reflecting higher sales volume of iron ore and higher transaction volume of nonferrous metal raw materials, which more than offset falling iron ore and coal prices.

(2) Qualitative Information on Consolidated Financial Position

(a) Consolidated Financial Position

Total assets as of June 30, 2013, increased by 3.1%, or 219.0 billion yen, compared with March 31, 2013, to 7,336.4 billion yen (74,414 million U.S. dollars), due to increases in **Inventories**, **Property and equipment**, and **Other assets** due to the acquisition of the Dole business and the effect of yen depreciation which offset significant decrease in **Cash and cash equivalents** and **Time deposits**.

Interest-bearing debt increased by 2.4%, or 67.5 billion yen, compared with March 31, 2013, to 2,830.0 billion yen (28,705 million U.S. dollars) due to increase of debt reflecting the acquisition of the Dole business. **Net interest-bearing debt** (**Interest-bearing debt** after deducting **Cash and cash equivalents** and **Time deposits**) increased by 7.4%, or 161.8 billion yen, compared with March 31, 2013, to 2,347.4 billion yen (23,810 million U.S. dollars), due to a decrease in **Cash and cash equivalents** and **Time deposits**.

Total ITOCHU stockholders' equity rose by 5.6%, or 98.3 billion yen, compared with March 31, 2013, to 1,863.8 billion yen (18,904 million U.S. dollars), due to an increase in **Net income attributable to ITOCHU** and an improvement in **Accumulated other comprehensive income (loss)** due to yen depreciation and higher stock prices, which more than compensated for a decrease accompanying dividends payment.

As a result, **the Ratio of stockholders' equity to total assets** rose by 0.6 points to 25.4% from March 31, 2013. **NET DER** (Net Debt-to-stockholders' Equity ratio) was 1.26 times.

Total equity, or the sum of **Total ITOCHU stockholders' equity** and **Noncontrolling interest**, increased by 5.2%, or 108.9 billion yen, compared with March 31, 2013, to 2,221.5 billion yen (22,533 million U.S. dollars).

(b) Consolidated Cash Flows Information

Cash flows from operating activities for the three-month period ended June 30, 2013 recorded a net cash-inflow of 38.9 billion yen (395 million U.S. dollars), resulting from the stable performance in operating revenue in the overseas natural resources and collections of trade receivables in the energy and ICT sectors, despite an increase in inventories in ICT and construction & realty sectors.

Cash flows from investing activities recorded a net cash-outflow of 132.1 billion yen (1,340 million U.S. dollars), mainly due to the acquisition of the Dole business.

Cash flows from financing activities recorded a net cash-inflow of 2.2 billion yen (23 million U.S. dollars), due to an increase of debt accompanying new investments exceeding dividends payment.

Consequently, **Cash and cash equivalents** as of June 30, 2013 decreased by 94.0 billion yen to 475.8 billion yen (4,826 million U.S. dollars), compared with March 31, 2013.

2. Summary Information (Notes)

- (1) Changes in significant subsidiaries accompanied by changes in the consolidation scope

Following company became a significant subsidiary during the three-months period ended June 30, 2013.

Dole International Holdings, Inc.

- (2) Adoption of simplified or specific accounting ways for quarterly financial reporting: No

- (3) Changes of accounting policies or presentation ways in the consolidated financial statements

(a) Changes due to amendment of accounting standards: No

(b) Other changes: No

3. Quarterly Consolidated Financial Statements

Consolidated Financial Statements have been prepared in conformity with accounting principles generally accepted in the United States of America.

(1) Consolidated Statements of Income [Condensed]

ITOCHU Corporation and Subsidiaries

For the three-month period ended June 30, 2013 and 2012

	Millions of Yen		Millions of U.S. dollars
	Apr.-Jun. 2013	Apr.-Jun. 2012	Apr.-Jun. 2013
Revenue:			
Sales revenue.....	¥ 1,164,972	¥ 957,218	\$ 11,816
Trading margins and commissions on trading transactions.....	77,760	78,971	789
Total revenue.....	1,242,732	1,036,189	12,605
Cost of sales.....	(1,011,272)	(816,591)	(10,257)
Gross trading profit	231,460	219,598	2,348
Selling, general and administrative expenses.....	(175,598)	(166,954)	(1,781)
Provision for doubtful receivables.....	(1,313)	1,914	(13)
Interest income.....	2,660	2,203	27
Interest expense.....	(5,885)	(5,912)	(60)
Dividends received.....	5,395	5,551	55
Gain on investments-net.....	22,001	9,657	223
Gain (loss) on property and equipment-net.....	698	(400)	7
Other-net.....	2,972	1,347	30
Total other-expenses.....	(149,070)	(152,594)	(1,512)
Income before income taxes and equity in earnings of associated companies.....	82,390	67,004	836
Income taxes.....	(29,053)	(24,019)	(295)
Income before equity in earnings of associated companies.....	53,337	42,985	541
Equity in earnings of associated companies.....	26,319	30,532	267
Net income.....	79,656	73,517	808
Less: Net income attributable to the noncontrolling interest.....	(2,376)	(2,851)	(24)
Net income attributable to ITOCHU.....	¥ 77,280	¥ 70,666	\$ 784

Note :

"Total trading transactions" in accordance with Japanese accounting practices consists of sales with respect to transactions in which the companies act as principal and the total amount of transactions in which the companies act as agent.

Total trading transactions for the three-month period ended June 30, 2013 and 2012 were 3,316,051 million yen (33,635 million U.S. dollars) and 3,035,714 million yen respectively.

(2) Consolidated Statements of Comprehensive Income [Condensed]

ITOCHU Corporation and Subsidiaries

For the three-month period ended June 30, 2013 and 2012

	Millions of Yen		Millions of U.S. dollars
	Apr.-Jun. 2013	Apr.-Jun. 2012	Apr.-Jun. 2013
Comprehensive income (loss):			
Net income.....	¥ 79,656	¥ 73,517	\$ 808
Other comprehensive income (loss) (net of tax):			
Foreign currency translation adjustments	54,060	(15,197)	548
Pension liability adjustments	882	1,683	9
Unrealized holding gains (losses) on securities	12,375	(15,403)	126
Unrealized holding losses on derivative instruments	(3,822)	(818)	(39)
Total other comprehensive income (loss) (net of tax).....	63,495	(29,735)	644
Comprehensive income (loss).....	143,151	43,782	1,452
Comprehensive (income) loss attributable to the noncontrolling interest.....	(13,303)	(9,057)	(135)
Comprehensive income (loss) attributable to ITOCHU.....	¥ 129,848	¥ 34,725	\$ 1,317

[Explanation for Consolidated Statements of Income]

(Unit : billion yen)

				Increase (Decrease)	Main reasons for changes:												
	Apr.-Jun.2013	Apr.-Jun.2012															
Revenue	1,242.7	1,036.2	206.5		Higher revenue from the Energy & Chemicals Company, mainly due to higher transaction volume of petroleum products in the U.S. energy-related companies and organic chemicals; higher revenue from the Food Company, reflecting acquisition of Dole business; and higher revenue from the Machinery Company, due to the acquisition of automobile-related companies in the second quarter of the previous fiscal year												
Gross trading profit	231.5	219.6	11.9		Decrease due to the absence of same period of the previous fiscal year's recognition of gain on valuation of derivatives at existing companies and concentration of sales at certain companies: -6.2, Increase due to acquisition of subsidiaries: +14.0, Decrease due to de-consolidation of subsidiaries: -8.7, Increase due to foreign currency translation: +12.8 Refer to "(5) Segment Information" on page 14-15												
Total of SG & A	(175.6)	(167.0)	(8.6)		Existing subsidiaries: -1.8,												
Personnel expenses	(91.5)	(87.7)	(3.8)		Increase due to acquisition of subsidiaries: -9.0,												
(Pension cost)	(4.3)	(3.8)	(0.4)		Decrease due to de-consolidation of subsidiaries: +8.4,												
Other expenses	(84.1)	(79.3)	(4.8)		Increase due to foreign currency translation: -6.2												
(Service charge, distribution costs)	(27.7)	(27.1)	(0.7)														
(Rent, depreciation and amortization)	(22.3)	(21.7)	(0.6)														
(Others)	(34.0)	(30.5)	(3.6)														
Provision for doubtful receivables	(1.3)	1.9	(3.2)		Deteriorated due to the absence of the gain on reversal of allowance for doubtful receivables in the same period of the previous fiscal year												
Net financial income	2.2	1.8	0.3														
Interest income	2.7	2.2	0.5		<table border="1"> <thead> <tr> <th></th> <th>Apr.-Jun.2013</th> <th>Apr.-Jun.2012</th> <th>Variance</th> </tr> </thead> <tbody> <tr> <td>JPY TIBOR 3M, average (Apr.-Jun.)</td> <td>0.232%</td> <td>0.336%</td> <td>(0.104%)</td> </tr> <tr> <td>USD LIBOR 3M, average (Apr.-Jun.)</td> <td>0.275%</td> <td>0.466%</td> <td>(0.191%)</td> </tr> </tbody> </table>		Apr.-Jun.2013	Apr.-Jun.2012	Variance	JPY TIBOR 3M, average (Apr.-Jun.)	0.232%	0.336%	(0.104%)	USD LIBOR 3M, average (Apr.-Jun.)	0.275%	0.466%	(0.191%)
	Apr.-Jun.2013	Apr.-Jun.2012	Variance														
JPY TIBOR 3M, average (Apr.-Jun.)	0.232%	0.336%	(0.104%)														
USD LIBOR 3M, average (Apr.-Jun.)	0.275%	0.466%	(0.191%)														
Interest expense	(5.9)	(5.9)	0.0														
Net interest expenses	(3.2)	(3.7)	0.5		Improvement due to improved capital efficiency, despite increase in interest-bearing debt												
Dividends received	5.4	5.6	(0.2)														
Gain on investments-net	22.0	9.7	12.3		Net gain on sales of investments +9.8(12.8 → 22.6), Net of impairment losses and remeasuring gains on investments +1.9 (-2.5 → -0.6), Losses on business disposals and others +0.6 (-0.6 → -0.0)												
Gain (loss) on property and equipment-net	0.7	(0.4)	1.1		Net gain (loss) on sales of property and equipment +0.8 (-0.4 → 0.4), Decrease in impairment losses on property and equipment +0.3 (-0.3 → 0.0)												
Other-net	3.0	1.3	1.6		Increased due to an improvement in foreign currency translation												
Income taxes	(29.1)	(24.0)	(5.0)														
Equity in earnings of associated companies	26.3	30.5	(4.2)		Equity-method associated companies of JD Rockies Resources Limited -3.3 (0.2 → -3.1), Equity-method associated companies of China Foods Investment Corp. -1.2 (2.2 → 1.0), Equity-method associated companies of ITOCHU Coal Americas Inc. -0.9 (1.6 → 0.7), Orient Corporation (Note) +1.3 (0.5 → 1.8), Equity-method associated companies of ITOCHU FIBRE LIMITED +0.9 (0.2 → 1.1)												
					Refer to "Performance of Group Companies" on page 19-20 (Note) Income tax effect is not included.												
Adjusted profit	84.4	85.0	(0.7)		Adjusted profit (-0.7) = Gross trading profit (+11.9) + SG&A expenses (-8.6) + Net financial income (+0.3) + Equity in earnings of associated companies (-4.2) The amount () represents changes from the same period of the previous fiscal year												
[Average exchange rate]	[Yen/USD]			[Yen/AUD]													
	Apr.-Jun.2013	Apr.-Jun.2012	Variance	Apr.-Jun.2013	Apr.-Jun.2012	Variance											
	98.89	81.37	+17.52	100.61	83.39	+17.22											
	Apr.-Jun.2012	Apr.-Jun.2011	Variance	Apr.-Jun.2012	Apr.-Jun.2011	Variance											
	81.37	82.04	(0.67)	83.39	85.36	(1.97)											

(3) Consolidated Balance Sheets (Assets) [Condensed]

-Unaudited-

ITOCHU Corporation and Subsidiaries

As of June 30, 2013 and March 31, 2013

Assets	Millions of Yen		Millions of U.S. dollars
	Jun. 2013	Mar. 2013	Jun. 2013
Current assets:			
Cash and cash equivalents.....	¥ 475,761	¥ 569,716	\$ 4,826
Time deposits.....	6,827	7,120	69
Short-term investments.....	4,654	3,655	47
Trade receivables:			
Notes.....	170,041	160,806	1,724
Accounts.....	1,541,937	1,543,851	15,640
Allowance for doubtful receivables.....	(9,699)	(8,242)	(98)
Net trade receivables.....	1,702,279	1,696,415	17,266
Due from associated companies.....	185,134	194,449	1,878
Inventories.....	768,241	657,853	7,792
Advances to suppliers.....	76,133	70,871	772
Prepaid expenses.....	52,620	39,355	534
Deferred tax assets.....	49,281	47,810	500
Other current assets.....	269,630	268,939	2,735
Total current assets.....	3,590,560	3,556,183	36,419
Investments and non-current receivables:			
Investments in and advances to associated companies.....	1,710,700	1,645,568	17,352
Other investments.....	520,350	530,293	5,278
Other non-current receivables.....	146,762	139,790	1,488
Allowance for doubtful receivables.....	(39,120)	(35,929)	(397)
Total investments and net non-current receivables.....	2,338,692	2,279,722	23,721
Property and equipment, at cost:			
Land.....	142,960	140,345	1,450
Buildings.....	467,154	457,299	4,738
Machinery and equipment.....	573,786	557,423	5,820
Furniture and fixtures.....	86,028	84,287	873
Mineral rights.....	90,157	93,684	914
Construction in progress.....	57,094	57,591	579
Total property and equipment, at cost.....	1,417,179	1,390,629	14,374
Less accumulated depreciation.....	597,567	586,374	6,061
Net property and equipment.....	819,612	804,255	8,313
Prepaid pension cost.....	187	223	2
Deferred tax assets, non-current.....	44,179	51,447	449
Other assets.....	543,219	425,616	5,510
Total.....	¥ 7,336,449	¥ 7,117,446	\$ 74,414

(3) Consolidated Balance Sheets (Liabilities and Equity) [Condensed]

-Unaudited-

ITOCHU Corporation and Subsidiaries

As of June 30, 2013 and March 31, 2013

Liabilities and Equity	Millions of Yen		Millions of U.S. dollars
	Jun. 2013	Mar. 2013	Jun. 2013
Current liabilities:			
Short-term debt	¥ 428,852	¥ 435,880	\$ 4,350
Current maturities of long-term debt.....	49,898	46,664	506
Trade payables:			
Notes and acceptances.....	188,418	180,385	1,911
Accounts.....	1,296,105	1,288,770	13,147
Total trade payables.....	1,484,523	1,469,155	15,058
Due to associated companies.....	32,556	42,606	330
Accrued expenses.....	174,932	166,714	1,774
Income taxes payable.....	21,122	37,758	214
Advances from customers.....	80,120	66,689	813
Deferred tax liabilities.....	549	574	6
Other current liabilities.....	216,814	209,901	2,199
Total current liabilities	2,489,366	2,475,941	25,250
Long-term debt, excluding current maturities.....	2,528,119	2,447,868	25,643
Accrued retirement and severance benefits.....	41,833	36,804	424
Deferred tax liabilities, non-current.....	55,647	44,214	564
Total liabilities	5,114,965	5,004,827	51,881
Equity:			
Common stock:			
Authorized: 3,000,000,000 shares; issued: 1,584,889,504 shares.....	202,241	202,241	2,051
Capital surplus.....	113,548	113,408	1,152
Retained earnings:			
Legal reserve.....	32,825	29,533	333
Other retained earnings	1,514,248	1,471,895	15,359
Total retained earnings.....	1,547,073	1,501,428	15,692
Accumulated other comprehensive income (loss) :			
Foreign currency translation adjustments.....	(13,973)	(57,605)	(142)
Pension liability adjustments.....	(86,580)	(87,373)	(878)
Unrealized holding gains on securities.....	110,977	99,018	1,125
Unrealized holding losses on derivative instruments.....	(6,792)	(2,979)	(69)
Treasury stock, at cost.....	(2,711)	(2,703)	(27)
Total ITOCHU stockholders' equity.....	1,863,783	1,765,435	18,904
Noncontrolling interest.....	357,701	347,184	3,629
Total equity.....	2,221,484	2,112,619	22,533
Total.....	¥ 7,336,449	¥ 7,117,446	\$ 74,414

[Explanation for Consolidated Balance Sheets]

Assets

(Unit: billion yen)

	Jun. 2013	Mar. 2013	Increase (Decrease)	Main reasons for changes:
Cash and cash equivalents, Time deposits	482.6	576.8	(94.2)	
Net trade receivables	1,702.3	1,696.4	5.9	Increase due to the acquisition of Dole business, despite decrease in the energy section resulting from seasonal factors
Inventories	768.2	657.9	110.4	Increase due to the acquisition of Dole business and accumulation of inventories in the construction & realty sector and domestic ICT-related companies
Investments in and advances to associated companies	1,710.7	1,645.6	65.1	Increase mainly due to the effect of yen depreciation
Net property and equipment	819.6	804.3	15.4	Increase due to the acquisition of Dole business, despite decrease due to the effect of Australian dollar depreciation
Other assets	543.2	425.6	117.6	Increase due to the acquisition of Dole business
Total assets	7,336.4	7,117.4	219.0	Total assets as of June 30, 2013, increased by 3.1%, or 219.0 billion yen, compared with March 31, 2013, to 7,336.4 billion yen (74,414 million U.S. dollars), due to increases in Inventories, Property and equipment, and Other assets due to the acquisition of Dole business and the effect of yen depreciation which offset significant decrease in Cash and cash equivalents and Time deposits.

Liabilities

(Unit: billion yen)

	Jun. 2013	Mar. 2013	Increase (Decrease)	Main reasons for changes:
Total trade payables	1,484.5	1,469.2	15.4	Increase due to seasonal factors in food-distribution-related companies, despite decrease in energy-related companies
[Interest-bearing debt]				
Short-term debt	428.9	435.9	(7.0)	
Current maturities of long-term debt excluding debentures	44.4	41.1	3.3	
Current maturities of debentures	5.5	5.5	(0.0)	
Short-term total	478.8	482.5	(3.8)	
Long-term debt	1,892.4	1,817.0	75.4	
Debentures	458.9	462.9	(4.0)	
Long-term total	2,351.3	2,279.9	71.3	
Total interest-bearing debt	2,830.0	2,762.5	67.5	Interest-bearing debt increased by 2.4%, or 67.5 billion yen, compared with March 31, 2013, to 2,830.0 billion yen (28,705 million U.S. dollars) due to increase of debt reflecting the acquisition of Dole business. Net interest-bearing debt (Interest-bearing debt after deducting Cash and cash equivalents and Time deposits) increased by 7.4%, or 161.8 billion yen, compared with March 31, 2013, to 2,347.4 billion yen (23,810 million U.S. dollars). NET DER (Net Debt-to-stockholders' Equity ratio) was 1.26 times.
Cash and cash equivalents, Time deposits	482.6	576.8	(94.2)	
Net interest-bearing debt	2,347.4	2,185.6	161.8	
Net debt-to-stockholders' equity ratio [times]	1.26	1.24	Almost the same level	

Equity

(Unit: billion yen)

	Jun. 2013	Mar. 2013	Increase (Decrease)	Main reasons for changes:
Common stock	202.2	202.2	-	
Capital surplus	113.5	113.4	0.1	
Retained earnings:	1,547.1	1,501.4	45.6	Net income attributable to ITOCHU +77.3, Dividends payment -31.6
Accumulated other comprehensive income (loss):	3.6	(48.9)	52.6	Improved due to yen depreciation and rise in stock prices
Treasury stock, at cost	(2.7)	(2.7)	(0.0)	
Total ITOCHU stockholders' equity	1,863.8	1,765.4	98.3	Total ITOCHU stockholders' equity rose by 5.6%, or 98.3 billion yen, compared with March 31, 2013, to 1,863.8 billion yen (18,904 million U.S. dollars), due to an increase in Net income attributable to ITOCHU and an improvement in Accumulated other comprehensive income (loss) due to yen depreciation and higher stock prices, which more than compensated for a decrease accompanying dividends payment. As a result, the Ratio of stockholders' equity to total assets rose by 0.6 points to 25.4% from March 31, 2013.
Ratio of stockholders' equity to total assets	25.4%	24.8%	0.6%	
Noncontrolling interest	357.7	347.2	10.5	Total equity, or the sum of Total ITOCHU stockholders' equity and Noncontrolling interest, increased by 5.2%, or 108.9 billion yen, compared with March 31, 2013, to 2,221.5 billion yen (22,533 million U.S. dollars).
Total equity	2,221.5	2,112.6	108.9	

[Current exchange rate]

[Yen/USD]

Jun. 2013	Mar. 2013	Variance
98.59	94.05	+4.54
Jun. 2012	Mar. 2012	Variance
79.31	82.19	(2.88)

[Yen/AUD]

Jun. 2013	Mar. 2013	Variance
91.12	97.93	(6.81)
Jun. 2012	Mar. 2012	Variance
79.65	85.45	(5.80)

[The Nikkei Stock Average (Yen)]

Jun. 2013	Mar. 2013	Variance
13,677	12,397	+1,280

(4) Consolidated Statements of Cash Flows [Condensed]

-Unaudited-

ITOCHU Corporation and Subsidiaries

For the three-month period ended June 30, 2013 and 2012

	Millions of Yen		Millions of U.S. dollars
	<u>Apr.-Jun. 2013</u>	<u>Apr.-Jun. 2012</u>	<u>Apr.-Jun. 2013</u>
Cash flows from operating activities :			
Net income	¥ 79,656	¥ 73,517	\$ 808
Adjustments to reconcile net income to net cash provided by operating activities :			
Depreciation and amortization	24,208	19,276	246
Provision for doubtful receivables	1,313	(1,914)	13
Gain on investments-net.....	(22,001)	(9,657)	(223)
(Gain) Loss on property and equipment-net	(698)	400	(7)
Equity in earnings of associated companies, less dividends received	129	(14,359)	1
Deferred income taxes	4,809	(907)	49
Changes in assets and liabilities, other-net	(48,485)	(57,395)	(492)
Net cash provided by operating activities	<u>38,931</u>	<u>8,961</u>	<u>395</u>
Cash flows from investing activities :			
Net purchases of property, equipment and other assets	(28,496)	(27,943)	(289)
Net (increase) decrease in investments in and advances to associated companies	14,359	(53,736)	146
Net (purchases) sales of other investments	(115,640)	8,631	(1,173)
Net origination of other non-current loan receivables	(2,897)	(7,688)	(29)
Net (increase) decrease in time deposits	549	(30,106)	5
Net cash used in investing activities	<u>(132,125)</u>	<u>(110,842)</u>	<u>(1,340)</u>
Cash flows from financing activities :			
Net proceeds (repayments) of long-term debt	54,537	(22,161)	553
Net increase (decrease) in short-term debt	(17,448)	53,987	(177)
Other	(34,869)	(51,426)	(353)
Net cash provided by (used in) financing activities	<u>2,220</u>	<u>(19,600)</u>	<u>23</u>
Effect of exchange rate changes on cash and cash equivalents	<u>(2,981)</u>	<u>(3,375)</u>	<u>(31)</u>
Net decrease in cash and cash equivalents	<u>(93,955)</u>	<u>(124,856)</u>	<u>(953)</u>
Cash and cash equivalents at beginning of period	<u>569,716</u>	<u>513,489</u>	<u>5,779</u>
Cash and cash equivalents at end of period	<u>¥ 475,761</u>	<u>¥ 388,633</u>	<u>\$ 4,826</u>

[Explanation for Consolidated Statements of Cash Flows]

Note :
Explanation for indication

Cash-inflow : "+"
Cash-outflow : "-"

"Decrease in assets" or "Increase in liabilities" : Cash-inflow
"Increase in assets" or "Decrease in liabilities" : Cash-outflow

Cash flows from operating activities

(Unit: billion yen)

	Apr.- Jun.2013	Apr.-Jun.2012	Variance	Major items
Net income	79.7	73.5	6.1	
Non-cash charges of P/L	7.8	(7.2)	14.9	
Changes in assets and liabilities, other-net	(48.5) a	(57.4) b	8.9	a : Trade receivables / payables +13.4, Inventories -38.4, Other -23.5
Net cash provided by operating activities	38.9	9.0	30.0	b : Trade receivables / payables +35.4, Inventories -72.0, Other -20.9

Cash flows from investing activities

(Unit: billion yen)

	Apr.- Jun.2013	Apr.-Jun.2012	Variance	Major items
Net purchases of property, equipment and other assets	(28.5) a	(27.9) b	(0.6)	a : Additional capital expenditures in natural resource development sector -10.0, Purchase by ship-related subsidiaries -7.8
Net (increase) decrease in investments in and advances to associated companies	14.4 a	(53.7) b	68.1	a : Sales of investments in IPP in North America +13.2, Sales of associated companies by ITOCHU Corporation +9.7, Investment in automobile-related companies in China -5.0, Investment in natural resource development sector -3.8
Net (purchases) sales of other investments	(115.6) a	8.6 b	(124.3)	a : Investment in Dole business, net of cash acquired -134.1, Sales of listed securities by ITOCHU Corporation +16.2
Net origination of other non-current loan receivables	(2.9) a	(7.7) b	4.8	a : Origination -13.1, collections +10.2
Net (increase) decrease in time deposits	0.5	(30.1) b	30.7	b : Origination -13.4, collections +5.7
Net cash used in investing activities	(132.1)	(110.8)	(21.3)	b : Mainly due to increase in ITOCHU Corporation

Cash flows from financing activities

(Unit: billion yen)

	Apr.- Jun.2013	Apr.-Jun.2012	Variance	Major items
Net proceeds (repayments) of long-term debt	54.5 a	(22.2) b	76.7	a : Proceeds +122.5, repayments -67.9 b : Proceeds +65.6, repayments -87.7
Net increase (decrease) in short-term debt	(17.4) a	54.0 b	(71.4)	(Note) Repayments of current maturities of long-term debt are included in "Net proceeds (repayments) of long-term debt". a : Net decrease by ITOCHU Corporation -47.0, Net increase by subsidiaries +29.5
Other	(34.9) a	(51.4) b	16.6	b : Net increase by ITOCHU Corporation +29.6, Net increase by subsidiaries +24.4 a : Cash dividends -31.6, Cash dividends to noncontrolling interests -3.6
Net cash provided by (used in) financing activities	2.2	(19.6)	21.8	b : Cash dividends -43.5, Cash dividends to noncontrolling interests -3.4

(5) Segment Information

ITOCHU Corporation and Subsidiaries

For the three-month period ended June 30, 2013 and 2012

Information concerning operations in different operating segments for the three-month period ended June 30, 2013 and 2012 is as follows:

For the three-month period ended June 30, 2013 (April 1, 2013 -June 30, 2013)								Millions of Yen
	Textile	Machinery	Metals & Minerals	Energy & Chemicals	Food	ICT, General Products & Realty	Others, Adjustments & Eliminations	Consolidated
Total trading transactions:								
Unaffiliated customers and associated companies	¥ 145,927	¥ 279,401	¥ 176,781	¥ 1,421,774	¥ 906,219	¥ 363,862	¥ 22,087	¥ 3,316,051
Transfers between operating segments	245	103	3	5,615	1,030	5,630	(12,626)	-
Total trading transactions	<u>146,172</u>	<u>279,504</u>	<u>176,784</u>	<u>1,427,389</u>	<u>907,249</u>	<u>369,492</u>	<u>9,461</u>	<u>3,316,051</u>
Gross trading profit	<u>30,686</u>	<u>24,096</u>	<u>26,037</u>	<u>39,353</u>	<u>58,709</u>	<u>53,563</u>	<u>(984)</u>	<u>231,460</u>
Net income attributable to ITOCHU.....	<u>6,294</u>	<u>13,753</u>	<u>20,370</u>	<u>3,983</u>	<u>11,366</u>	<u>18,730</u>	<u>2,784</u>	<u>77,280</u>
[Equity in earnings of associated companies].....	<u>[2,369]</u>	<u>[5,012]</u>	<u>[8,638]</u>	<u>[(2,952)]</u>	<u>[3,741]</u>	<u>[9,749]</u>	<u>[(238)]</u>	<u>[26,319]</u>
Total assets at June 30, 2013.....	<u>486,531</u>	<u>923,034</u>	<u>1,189,934</u>	<u>1,286,815</u>	<u>1,626,982</u>	<u>1,367,669</u>	<u>455,484</u>	<u>7,336,449</u>

For the three-month period ended June 30, 2012 (April 1, 2012 -June 30, 2012)								Millions of Yen
	Textile	Machinery	Metals & Minerals	Energy & Chemicals	Food	ICT, General Products & Realty	Others, Adjustments & Eliminations	Consolidated
Total trading transactions:								
Unaffiliated customers and associated companies	¥ 129,262	¥ 257,292	¥ 151,666	¥ 1,321,457	¥ 805,440	¥ 356,599	¥ 13,998	¥ 3,035,714
Transfers between operating segments	270	232	88	5,676	1,162	5,788	(13,216)	-
Total trading transactions	<u>129,532</u>	<u>257,524</u>	<u>151,754</u>	<u>1,327,133</u>	<u>806,602</u>	<u>362,387</u>	<u>782</u>	<u>3,035,714</u>
Gross trading profit	<u>28,538</u>	<u>19,703</u>	<u>23,887</u>	<u>40,462</u>	<u>47,850</u>	<u>56,528</u>	<u>2,630</u>	<u>219,598</u>
Net income attributable to ITOCHU.....	<u>8,488</u>	<u>5,932</u>	<u>24,636</u>	<u>8,301</u>	<u>10,944</u>	<u>8,412</u>	<u>3,953</u>	<u>70,666</u>
[Equity in earnings of associated companies].....	<u>[5,871]</u>	<u>[3,973]</u>	<u>[8,058]</u>	<u>[798]</u>	<u>[5,436]</u>	<u>[6,331]</u>	<u>[65]</u>	<u>[30,532]</u>
Total assets at June 30, 2012.....	<u>437,046</u>	<u>764,100</u>	<u>1,012,482</u>	<u>1,242,548</u>	<u>1,333,416</u>	<u>1,218,370</u>	<u>403,196</u>	<u>6,411,158</u>
Total assets at March 31, 2013.....	<u>486,849</u>	<u>890,890</u>	<u>1,175,200</u>	<u>1,335,207</u>	<u>1,370,199</u>	<u>1,363,449</u>	<u>495,652</u>	<u>7,117,446</u>

For the three-month period ended June 30, 2013 (April 1, 2013 -June 30, 2013)								Millions of U.S. dollars
	Textile	Machinery	Metals & Minerals	Energy & Chemicals	Food	ICT, General Products & Realty	Others, Adjustments & Eliminations	Consolidated
Total trading transactions:								
Unaffiliated customers and associated companies	\$ 1,480	\$ 2,834	\$ 1,793	\$ 14,421	\$ 9,192	\$ 3,691	\$ 224	\$ 33,635
Transfers between operating segments	3	1	-	57	10	57	(128)	-
Total trading transactions	<u>1,483</u>	<u>2,835</u>	<u>1,793</u>	<u>14,478</u>	<u>9,202</u>	<u>3,748</u>	<u>96</u>	<u>33,635</u>
Gross trading profit	<u>311</u>	<u>245</u>	<u>264</u>	<u>399</u>	<u>596</u>	<u>543</u>	<u>(10)</u>	<u>2,348</u>
Net income attributable to ITOCHU.....	<u>64</u>	<u>140</u>	<u>207</u>	<u>40</u>	<u>115</u>	<u>190</u>	<u>28</u>	<u>784</u>
[Equity in earnings of associated companies].....	<u>[24]</u>	<u>[51]</u>	<u>[88]</u>	<u>[(30)]</u>	<u>[38]</u>	<u>[99]</u>	<u>[(3)]</u>	<u>[267]</u>
Total assets at June 30, 2013.....	<u>4,935</u>	<u>9,362</u>	<u>12,070</u>	<u>13,052</u>	<u>16,503</u>	<u>13,872</u>	<u>4,620</u>	<u>74,414</u>

Note :

1. "Equity in earnings of associated companies" is included in Net income attributable to ITOCHU.
2. "Total trading transactions" is presented in accordance with Japanese accounting practice. Total trading transactions consist of sales with respect to transactions in which the companies act as principal and the total amount of transactions in which the companies act as agent.

[Explanation for Operating Segment Information]

	(Unit : billion yen)	Increase		Main reasons for changes
		Apr.-Jun. 2013	Apr.-Jun. 2012	
Trading transactions for unaffiliated customers and associated companies				
Textile	145.9	129.3	16.7	Increase due to the acquisition of European apparel manufacturing and wholesale-related companies in the second quarter of the previous fiscal year and rise in textile material transactions for China
Machinery	279.4	257.3	22.1	Increase due to higher automobile transactions for Europe and the acquisition of automobile-related companies in the second quarter of the previous fiscal year
Metals & Minerals	176.8	151.7	25.1	Increase due to higher sales volume of iron ore, higher transaction volume of nonferrous metal raw materials, and effect of yen depreciation, despite falling iron ore and coal prices
Energy & Chemicals	1,421.8	1,321.5	100.3	Increase due to higher transactions of energy trading and organic chemicals and effect of yen depreciation
Food	906.2	805.4	100.8	Increase due to the acquisition of Dole business and rise in transaction volume in food-distribution-related companies
ICT, General Products & Realty	363.9	356.6	7.3	Increase due to favorable performance of pulp transactions and housing-materials-related companies and effect of yen depreciation, despite the conversion of mobile-phone-related subsidiary into equity-method associated company in the third quarter of the previous fiscal year
Others, Adjustments & Eliminations	22.1	14.0	8.1	Increase due to effect of yen depreciation and higher transactions of equipment materials in North America
Total	3,316.1	3,035.7	280.3	
Gross trading profit				
(Unit : billion yen)				
Textile	30.7	28.5	2.1	Increase due to the acquisition of European apparel manufacturing and wholesale-related companies in the second quarter of the previous fiscal year, rise in textile material transactions for China, and introduction of new brands
Machinery	24.1	19.7	4.4	Increase due to the acquisition of automobile-related companies in the second quarter of the previous fiscal year and effect of yen depreciation
Metals & Minerals	26.0	23.9	2.2	Increase due to higher sales volume of iron ore and effect of yen depreciation, despite falling iron ore and coal prices
Energy & Chemicals	39.4	40.5	(1.1)	Decrease due to absence of gain on valuation of derivatives related to transactions of exploration and production of crude oil for the same period of the previous fiscal year, despite improved profitability of energy trading transactions
Food	58.7	47.9	10.9	Increase due to the acquisition of Dole business and improved profitability of fresh food transactions
ICT, General Products & Realty	53.6	56.5	(3.0)	Decrease due to the absence of domestic ICT-related companies' large-scale project in the same period of the previous fiscal year and the conversion of mobile-phone-related subsidiary into equity-method associated company in the third quarter of the previous fiscal year, despite favorable performance of pulp transactions and housing-materials-related companies
Others, Adjustments & Eliminations	(1.0)	2.6	(3.6)	Reclassification of foreign currency translation into other-net and increase in adjustments and eliminations
Total	231.5	219.6	11.9	
Net income attributable to ITOCHU				
(Unit : billion yen)				
Textile	6.3	8.5	(2.2)	Decrease due to the absence of unordinary gain on equity in earnings of associated companies for the same period of the previous fiscal year, despite increase in gross trading profit and gain on sales of investments
Machinery	13.8	5.9	7.8	Increase due to rise in gross trading profit, improvement in gain (loss) on investments-net, and increase in equity in earnings of associated companies
Metals & Minerals	20.4	24.6	(4.3)	Decrease due to the absence of gain on sales of investments for the same period of the previous fiscal year, despite increase in gross trading profit
Energy & Chemicals	4.0	8.3	(4.3)	Decrease due to lower gross trading profit and lower equity in earnings of associated companies due to impairment losses in U.S. oil-and-gas-development-related company resulting from falling crude oil prices and scheduled maintenance of methanol companies
Food	11.4	10.9	0.4	Increase due to the acquisition of Dole business and improved profitability of fresh food transactions, despite decrease in gain (loss) on investments-net and decrease in equity in earnings of associated companies
ICT, General Products & Realty	18.7	8.4	10.3	Increase due to rise in gain (loss) on investments-net, and increase in equity in earnings of associated companies, despite lower gross trading profit
Others, Adjustments & Eliminations	2.8	4.0	(1.2)	Decrease due to increase in income tax expenses as a result of reduction in foreign tax credit, despite increase in gain (loss) on investments-net
Total	77.3	70.7	6.6	
Total assets				
(Unit : billion yen)				
Textile	486.5	486.8	(0.3)	Almost the same level due to decrease in trade receivables resulting from seasonal factors, despite increase in inventories
Machinery	923.0	890.9	32.1	Increase due to valuation gain on investments accompanying rising stock prices and the acquisition of automobile-related companies in China
Metals & Minerals	1,189.9	1,175.2	14.7	Increase of investments mainly due to appreciation of Brazilian real (against Japanese yen)
Energy & Chemicals	1,286.8	1,335.2	(48.4)	Mainly due to decrease in trade receivables accompanying absence of winter demand period in the energy sector
Food	1,627.0	1,370.2	256.8	Significant increase due to the acquisition of Dole business and rise in trade receivables of food-distribution-related-companies as a result of seasonal factors
ICT, General Products & Realty	1,367.7	1,363.4	4.2	Increase due to rise in inventories of domestic ICT-related companies and real-estate-related companies, despite collection of trade receivables by domestic ICT-related companies
Others, Adjustments & Eliminations	455.5	495.7	(40.2)	Mainly due to decrease in cash and cash equivalents
Total	7,336.4	7,117.4	219.0	

(6) Assumption for Going Concern N/A

(7) Information Concerning Dividend Payment

(Dividend payment in this quarter)

(Resolution)	Stock type	Total dividend amount	Dividend resource	Dividend per share	Record date	Effective date
General meeting of Stockholders on June 21, 2013	Common Stock	millions of yen 31,635	Retained earnings	yen 20.00	March 31, 2013	June 24, 2013

(8) Significant Changes in Stockholders' Equity N/A

(9) Subsequent Events

No material subsequent events have occurred as of August 1, 2013.

4. Performance of Group Companies attributable to ITOCHU

For the three-month period ended June 30, 2013 and 2012

Components of Consolidated Net income attributable to ITOCHU

[For the three-month period ended June 30]

(Unit: billion yen)	2013	2012	Increase
	Apr.-Jun.	Apr.-Jun.	(Decrease)
Parent company	79.3	65.3	14.0
Group companies excluding overseas trading subsidiaries	56.5	56.2	0.3
Overseas trading subsidiaries	8.8	6.1	2.7
Subtotal	144.5	127.6	16.9
Consolidation adjustments	(67.3)	(56.9)	(10.3)
Consolidated Net income attributable to ITOCHU	77.3	70.7	6.6
Earnings from overseas businesses (*)	40.7	35.1	5.6
Share of earnings from overseas businesses	53%	50%	

(*) "Earnings from overseas businesses" is the total of Net income attributable to ITOCHU of overseas trading subsidiaries and overseas group companies, plus Net income attributable to ITOCHU of overseas branches of parent company and the companies established in Japan for specific overseas business whose sources of revenue are in overseas.

Number of Group Companies(**)

	June 30, 2013			March 31, 2013			Increase	Decrease	Changes within Group	Net changes	
	Domestic	Overseas	Total	Domestic	Overseas	Total					
Subsidiaries	79	137	216	79	138	217	± 0	(1)	(-)	(-)	(1)
Equity-method associated companies	63	74	137	66	73	139	+ 2	(4)	(-)	(-)	(2)
Total	142	211	353	145	211	356	+ 2	(5)			(3)

(**) Investment companies which are directly invested by ITOCHU and its Overseas trading subsidiaries are included in the above-mentioned number of companies. Investment companies which are considered as part of parent company are not included.

Number/Share of Group Companies Reporting Profits

		Apr.-Jun. 2013			Apr.-Jun. 2012			Increase (Decrease)		
		Profits	Losses	Total	Profits	Losses	Total	Profits	Losses	Total
Subsidiaries	Domestic	64	15	79	62	21	83	+ 2	(6)	(4)
	Overseas	110	27	137	107	35	142	+ 3	(8)	(5)
	Total	174	42	216	169	56	225	+ 5	(14)	(9)
Equity-method associated companies	Share (%)	80.6%	19.4%	100.0%	75.1%	24.9%	100.0%	+ 5.4%	(5.4%)	
	Domestic	43	20	63	46	16	62	(3)	+ 4	+ 1
	Overseas	53	21	74	59	21	80	(6)	± 0	(6)
Total	Total	96	41	137	105	37	142	(9)	+ 4	(5)
	Share (%)	70.1%	29.9%	100.0%	73.9%	26.1%	100.0%	(3.9%)	3.9%	
	Domestic	107	35	142	108	37	145	(1)	(2)	(3)
Total	Overseas	163	48	211	166	56	222	(3)	(8)	(11)
	Total	270	83	353	274	93	367	(4)	(10)	(14)
	Share (%)	76.5%	23.5%	100.0%	74.7%	25.3%	100.0%	+ 1.8%	(1.8%)	

Profits/Losses of Group Companies Reporting Profits/Losses

(Unit: billion yen)

	Apr.-Jun. 2013			Apr.-Jun. 2012			Increase (Decrease)		
	Profits	Losses	Total	Profits	Losses	Total	Profits	Losses	Total
Subsidiaries	41.5	(2.1)	39.4	36.5	(3.5)	32.9	+ 5.1	+ 1.4	+ 6.5
Equity-method associated companies	31.6	(5.8)	25.8	30.1	(0.8)	29.4	+ 1.5	(5.0)	(3.6)
Total (***)	73.2	(7.9)	65.2	66.6	(4.3)	62.3	+ 6.6	(3.6)	+ 2.9

(***) Results of "Overseas trading subsidiaries" which are included in the above "Total" are as follows:

	Apr.-Jun. 2013			Apr.-Jun. 2012			Increase (Decrease)		
	Profits	Losses	Total	Profits	Losses	Total	Profits	Losses	Total
Overseas trading subsidiaries	8.8	(0.0)	8.8	6.1	(0.0)	6.1	+ 2.7	(0.0)	+ 2.7

Major New Group Companies [For the three-month period ended June 30]

Business Field	Name	Country	Share Holding Ratio	Categories
Machinery	Beijing Aotong Automobile Trading Co., Ltd.	China	(40.0 %)	Trading and distribution of automobiles
ICT, General Products & Realty	A&I Insurance Next Corporation	Japan	(50.0 %)	Development of sales channels and marketing of life insurance

Performance of Group Companies (Net income attributable to ITOCHU)

For the three-month period ended June 30, 2013 and 2012

Major Group Companies

(Unit: billion yen)

	Name	Shares	Method of Consolidation	Net income attributable to ITOCHU (*1)		Categories
				2013	2012	
				Apr.-Jun.	Apr.-Jun.	
Textile	JOIX CORPORATION	100.0%	Consolidation	0.2	0.3	Manufacture, retail and sale of men's apparel
	SANKEI CO., LTD.	100.0%	Consolidation	0.3	0.3	Sale of garment accessories
	ITOCHU Textile Prominent (ASIA) Ltd. (*3) (Hong Kong, China)	100.0%	Consolidation	0.1	0.4	Production control and wholesale of textile and apparel
	ITOCHU TEXTILE (CHINA) CO., LTD. (*4) (China)	100.0%	Consolidation	0.4	0.4	Production control and wholesale of textile materials, fabrics and apparel
Machinery	JAPAN AEROSPACE CORPORATION	100.0%	Consolidation	0.0	0.0	Import and sale of aircraft and related equipment
	ITOCHU CONSTRUCTION MACHINERY CO., LTD.	100.0%	Consolidation	0.2	0.1	Sale and rental of construction machinery
	ITOCHU MACHINE-TECHNOS CORPORATION	100.0%	Consolidation	(0.2)	(0.1)	Import/Export and domestic sale of industrial machinery and NC machine tools
	Century Medical, Inc.	100.0%	Consolidation	0.2	0.3	Import and wholesale of medical equipment and materials
	JAMCO Corporation	33.2%	Equity	(*2)	0.0	Maintenance of aircraft and manufacture of aircraft interior
	Century Tokyo Leasing Corporation	25.1%	Equity	(*2)	1.6	Lease, installment sale, business lease and other
	SUNCALL CORPORATION	26.8%	Equity	(*2)	0.2	Manufacturing and sale of optical communication devices, electronic devices and assembly
Metals & Minerals	ITOCHU Metals Corporation	100.0%	Consolidation	0.6	0.6	Import/Export and wholesale of non-ferrous/light metals and recycle business mainly in metal products
	Brazil Japan Iron Ore Corporation	67.5%	Consolidation	0.6	0.0	Investment in projects of iron ore in Brazil
	ITOCHU Minerals & Energy of Australia Pty Ltd (*5) (Australia)	100.0%	Consolidation	18.8	16.1	Investment in projects of iron ore, coal and bauxite mining, manufacture of alumina and oil exploration
	ITOCHU Coal Americas Inc. (U.S.A.)	100.0%	Consolidation	0.2	1.2	Holding of coal mine and transportation infrastructure interests
	Marubeni-Itochu Steel Inc.	50.0%	Equity	3.6	2.9	Import/Export and wholesale of steel products
Energy & Chemicals	ITOCHU ENEX CO., LTD.	54.0%	Consolidation	0.7	0.4	Wholesale of petroleum products and high-pressure gas
	ITOCHU CHEMICAL FRONTIER Corporation	100.0%	Consolidation	0.8	0.8	Wholesale of fine chemicals and related raw materials
	ITOCHU PLASTICS INC.	100.0%	Consolidation	0.7	0.5	Wholesale of plastics and related products
	C.I. Kasei Co., Ltd.	97.6%	Consolidation	0.0	0.0	Manufacture and sale of plastic products
	ITOCHU Oil Exploration (Azerbaijan) Inc. (Cayman Islands)	100.0%	Consolidation	2.0	4.7	Exploration and production of crude oil and gas
	ITOCHU PETROLEUM CO., (SINGAPORE) PTE. LTD. (Singapore)	100.0%	Consolidation	1.0	(0.4)	Trade of crude oil and petroleum products
	TAKIRON Co., Ltd.	28.8%	Equity	(*2)	0.4	Manufacture, processing and sale of plastic products
Food	ITOCHU SHOKUHN Co., Ltd.	51.6%	Consolidation	0.0	0.4	Wholesale of foods and liquor
	NIPPON ACCESS, INC.	93.8%	Consolidation	1.9	2.3	Wholesale and distribution of foods
	China Foods Investment Corp.	74.1%	Consolidation	0.6	1.5	Managing business of TING HSIN (CAYMAN ISLANDS) HOLDING CORP. and its group companies
	Dole International Holdings, Inc.	100.0%	Consolidation	2.1	-	Managing of Dole business
	Japan Foods Co., Ltd.	36.8%	Equity	0.2	0.1	Production on consignment and sale of soft drinks
	Fuji Oil Co., Ltd.	25.7%	Equity	(*2)	0.5	Integrated manufacturer of cooking oil and soybean protein
	FamilyMart Co., Ltd.	31.5%	Equity	1.8	1.6	Operation of a convenience store chain
ICT, General Products & Realty	Prima Meat Packers, Ltd.	39.5%	Equity	(*2)	0.6	Production and sale of meat, ham, sausage and processed foods
	ITOCHU Kenzai Corp.	100.0%	Consolidation	0.9	0.4	Wholesale of wood products and building materials
	ITOCHU Pulp & Paper Corp.	100.0%	Consolidation	0.1	0.1	Wholesale of paper, paperboards and various paper materials
	ITOCHU Techno-Solutions Corporation	56.6%	Consolidation	0.0	0.6	Sales, maintenance and support of computers and network systems; commissioned software development; information processing services
	Excite Japan Co., Ltd.	57.3%	Consolidation	(*2)	0.0	Providing services of Internet information
	ITOCHU LOGISTICS CORP.	99.0%	Consolidation	0.4	0.3	Comprehensive logistics services
	ITOCHU Property Development, Ltd.	99.8%	Consolidation	(0.2)	0.7	Development and sale of housing
	DAIKEN CORPORATION	25.5%	Equity	0.1	0.0	Manufacture and sale of building materials
	ITC NETWORKS CORPORATION	48.3%	Equity	0.3	0.1	Sale of mobile phone units, mobile phones-related solution business
	SPACE SHOWER NETWORKS INC.	36.4%	Equity	0.0	0.0	Music channel on cable/satellite television
	eGuarantee, Inc.	25.1%	Equity	0.0	0.1	B to B credit guarantee service
Overseas trading subsidiaries	Orient Corporation (*6)	25.8%	Equity	1.2	0.3	Consumer credit
	ITOCHU International Inc. (U.S.A.)	100.0%	Consolidation	2.7	2.5	U.S. trading subsidiary
	ITOCHU Europe PLC (*7) (U.K.)	100.0%	Consolidation	0.7	0.3	Europe trading subsidiary
	ITOCHU Hong Kong Ltd. (*3) (Hong Kong, China)	100.0%	Consolidation	1.1	0.9	Hong Kong trading subsidiary
	ITOCHU (China) Holding Co., Ltd. (*4) (China)	100.0%	Consolidation	1.7	0.7	China trading subsidiary
ITOCHU Australia Ltd. (*5) (Australia)	100.0%	Consolidation	0.8	0.7	Australia trading subsidiary	

Note : Please refer to page 20 for details of (*1)-(*7)

Performance of Group Companies (Net income attributable to ITOCHU)

For the three-month period ended June 30, 2013 and 2012

Major Group Companies Reporting Profits

(Unit: billion yen)

Name	Segment (*8)	Shares	Net income attributable to ITOCHU (*1)			Main reasons for changes
			2013 Apr.-Jun.	2012 Apr.-Jun.	Increase (Decrease)	
[Domestic subsidiaries]						
Dole International Holdings, Inc.	Fod	100.0%	2.1	-	2.1	Acquisition of Dole business
NIPPON ACCESS, INC.	Fod	93.8%	1.9	2.3	(0.4)	Decrease due to recognition of impairment losses on investments despite increase in transactions of frozen foods and daily-delivery foods
ITOCHU Kenzai Corp.	IGR	100.0%	0.9	0.4	0.4	Increase due to higher transactions of housing materials and rise in plywood prices
ITOCHU CHEMICAL FRONTIER Corporation	E&C	100.0%	0.8	0.8	(0.0)	Almost the same level
ITOCHU PLASTICS INC.	E&C	100.0%	0.7	0.5	0.2	Increase due to favorable export transactions centered on plastics and electronic materials, resulting from increased productions of Japanese manufacturers overseas of OA equipment and consumer electronics
ITOCHU ENEX CO., LTD.	E&C	54.0%	0.7	0.4	0.2	Increase due to contribution of steam supply company newly consolidated in the previous fiscal year and gain on sales of investments
China Foods Investment Corp.	Fod	74.1%	0.6	1.5	(0.9)	Decrease due to the absence of the extraordinary gain recognized by the acquisition of Pepsi bottling business for the same period of the previous fiscal year, despite stable sales of beverage business
ITOCHU Metals Corporation	M&M	100.0%	0.6	0.6	(0.1)	Almost the same level
Brazil Japan Iron Ore Corporation	M&M	67.5%	0.6	0.0	0.6	Increase mainly due to gain on foreign currency translation
ITOCHU LOGISTICS CORP.	IGR	99.0%	0.4	0.3	0.0	Almost the same level
[Overseas subsidiaries]						
ITOCHU Minerals & Energy of Australia Pty Ltd	(*5) (Australia) M&M	100.0%	18.8	16.1	2.7	For iron ore, increase due to higher sales volume and effect of yen depreciation, despite falling iron ore prices, as for coal, decrease due to falling prices
ITOCHU International Inc.	(U.S.A.) Ove	100.0%	2.7	2.5	0.3	Increase due to stable performances of IPP-related companies and housing-materials-related companies and yen depreciation, despite lower earnings of solar-related companies
ITOCHU Oil Exploration (Azerbaijan) Inc.	(Cayman Islands) E&C	100.0%	2.0	4.7	(2.7)	Decrease due to the absence of gain on valuation of derivatives recognized for the same period of the previous fiscal year and falling crude oil prices
ITOCHU (China) Holding Co., Ltd.	(*4) (China) Ove	100.0%	1.7	0.7	1.0	Increase mainly due to stable transactions of pulp, wood material and copper products
I-Power Investment Inc.	(U.S.A.) Mac	100.0%	1.2	0.2	1.0	Increase due to recognition of gain on sale of certain equity interests
ITOCHU Hong Kong Ltd.	(*3) (Hong Kong, China) Ove	100.0%	1.1	0.9	0.2	Increase mainly due to higher machinery-related transactions
ITOCHU FIBRE LIMITED	(*7) (U.K.) IGR	100.0%	1.0	0.1	0.9	Increase due to the equity in earnings of European pulp-related companies started from May last year and absence of sluggishness for the same period of the previous fiscal year
ITOCHU PETROLEUM CO., (SINGAPORE) PTE. LTD.	(Singapore) E&C	100.0%	1.0	(0.4)	1.4	Improvement due to improved profitability of crude oil and fuel oil trading transactions
ITOCHU (Thailand) Ltd.	(Thailand) Ove	100.0%	0.8	0.5	0.3	Increase due to rise in earnings of finance-related companies and higher transactions of marine and livestock products
ITOCHU Australia Ltd.	(*5) (Australia) Ove	100.0%	0.8	0.7	0.1	Increase due to rise in profit of ITOCHU Minerals & Energy of Australia Pty Ltd
[Domestic equity-method associated companies]						
Marubeni-Itochu Steel Inc.	M&M	50.0%	3.6	2.9	0.7	Increase due to favorable performance of companies in U.S. and effect of yen depreciation
FamilyMart Co., Ltd.	Fod	31.5%	1.8	1.6	0.2	Increase due to stable trading income and gain on sales of investments
Orient Corporation	(*6) IGR	25.8%	1.2	0.3	0.9	Increase due to reduction of provision for allowance for doubtful receivables
Japan Brazil Paper and Pulp Resources Development Co., Ltd.	IGR	32.1%	0.7	(0.1)	0.8	Improvement due to rise in pulp prices compared with the same period of the previous fiscal year and depreciation of the Brazilian real (against U.S. dollar)
[Overseas equity-method associated companies]						
PT. KARAWANG TATABINA INDUSTRIAL ESTATE	(Indonesia) IGR	50.0%	1.2	0.3	0.9	Increase due to concentration of sales of Karawang International Industrial City (third phase) in the first quarter
Unicharm Consumer Products (China) Co., Ltd.	(*4) (China) IGR	20.0%	0.5	0.5	0.1	Almost the same level due to stable sales
PT Hexindo Adiperkasa Tbk	(Indonesia) Mac	25.0%	0.2	0.4	(0.2)	Decrease due to lower sales of construction machinery for mining industry resulting from slumping coal prices and enforcement of new mining law

Major Group Companies Reporting Losses

(Unit: billion yen)

Name	Segment (*8)	Shares	Net income attributable to ITOCHU (*1)			Main reasons for changes	
			2013 Apr.-Jun.	2012 Apr.-Jun.	Increase (Decrease)		
[Overseas subsidiaries]							
JD Rockies Resources Limited	(U.S.A.)	E&C	100.0%	(3.2)	0.1	(3.3)	Deterioration mainly due to the recognition of impairment losses on oil and gas properties of U.S. oil-and-gas-development-related company as a result of falling crude oil prices
LLC ITR	(Russia)	IGR	100.0%	(0.5)	(0.1)	(0.4)	Deterioration due to unfavorable sales accompanying oversupply in Russia's market

(*1) Net income attributable to ITOCHU is the figure after adjusting to U.S. GAAP, which may be different from the figures each company announces.

(*2) The results of each corresponding company is not written, as their announcement dates are on or after ITOCHU's announcement date of the first quarter of Fiscal Year 2014.

(*3) The above figure of ITOCHU Hong Kong Ltd. includes 30.0% of net income from ITOCHU Textile Prominent (ASIA) Ltd. The net income from ITOCHU Textile Prominent (ASIA) Ltd. includes net income of equity-method associated companies which were transferred from ITOCHU due to the business restructuring in Textile Material & Fabric Division. As a result, profit for this period and the same period of the previous fiscal year includes these companies' profit.

(*4) The above figure of ITOCHU (China) Holding Co., Ltd. includes 40.0% of net income from ITOCHU TEXTILE (CHINA) CO., LTD. and 3.8% of net income from Unicharm Consumer Products (China) Co., Ltd.

(*5) The above figure of ITOCHU Australia Ltd. includes 3.7% of net income from ITOCHU Minerals & Energy of Australia Pty Ltd.

(*6) The above figure of Orient Corporation includes the related tax effect.

(*7) The above figure of ITOCHU Europe PLC includes 10.0% of net income from ITOCHU FIBRE LIMITED.

(*8) Mac : Machinery, M&M : Metals & Minerals, E&C : Energy & Chemicals, Fod : Food, IGR : ICT, General Products & Realty, Ove : Overseas trading subsidiaries

5. Quarterly Information on Consolidated Operating Results

Consolidated Statements of Income

(Unit: billion yen)

	Fiscal Year 2013 ended March 31, 2013					Fiscal Year 2014 ending March 31, 2014				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
Revenue	1,036.2	1,135.9	1,075.2	1,332.5	4,579.8	1,242.7				1,242.7
Gross trading profit	219.6	229.9	218.3	248.1	915.9	231.5				231.5
Selling, general and administrative expenses	(167.0)	(171.5)	(165.3)	(167.5)	(671.3)	(175.6)				(175.6)
Provision for doubtful receivables	1.9	(0.9)	(0.8)	(0.6)	(0.3)	(1.3)				(1.3)
Interest income	2.2	2.2	2.2	2.6	9.2	2.7				2.7
Interest expense	(5.9)	(5.8)	(5.6)	(5.9)	(23.2)	(5.9)				(5.9)
Dividends received	5.6	2.0	4.0	23.1	34.6	5.4				5.4
Gain on investments-net	9.7	2.4	8.3	25.5	45.9	22.0				22.0
Gain (loss) on property and equipment-net	(0.4)	(2.2)	(1.5)	(5.1)	(9.3)	0.7				0.7
Other-net	1.3	3.4	4.7	0.3	9.7	3.0				3.0
Income before income taxes and equity in earnings of associated companies	67.0	59.5	64.1	120.5	311.1	82.4				82.4
Income taxes	(24.0)	(12.5)	(14.7)	(43.1)	(94.3)	(29.1)				(29.1)
Income before equity in earnings of associated companies	43.0	47.0	49.4	77.4	216.8	53.3				53.3
Equity in earnings of associated companies	30.5	32.0	22.3	1.1	85.9	26.3				26.3
Net income	73.5	79.0	71.7	78.5	302.7	79.7				79.7
Net income attributable to the noncontrolling interest	(2.9)	(7.4)	(5.8)	(6.3)	(22.4)	(2.4)				(2.4)
Net income attributable to ITOCHU	70.7	71.6	65.9	72.2	280.3	77.3				77.3
[Adjusted Profit]	[85.0]	[88.7]	[75.8]	[101.5]	[351.0]	[84.4]				[84.4]

Segment Information

(Unit: billion yen)

	Fiscal Year 2013 ended March 31, 2013					Fiscal Year 2014 ending March 31, 2014				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
Textile										
Gross trading profit	28.5	32.7	33.7	34.0	128.9	30.7				30.7
Net income attributable to ITOCHU	8.5	9.5	6.6	6.6	31.2	6.3				6.3
Machinery										
Gross trading profit	19.7	23.1	21.6	25.0	89.4	24.1				24.1
Net income attributable to ITOCHU	5.9	8.8	7.6	9.7	32.1	13.8				13.8
Metals & Minerals										
Gross trading profit	23.9	15.2	17.2	23.2	79.5	26.0				26.0
Net income attributable to ITOCHU	24.6	18.4	16.1	23.3	82.5	20.4				20.4
Energy & Chemicals										
Gross trading profit	40.5	39.1	36.8	48.7	165.0	39.4				39.4
Net income attributable to ITOCHU	8.3	6.7	(1.4)	9.5	23.1	4.0				4.0
Energy										
Gross trading profit	25.0	23.6	21.6	32.7	102.9	23.0				23.0
Net income attributable to ITOCHU	5.1	2.8	(5.2)	3.2	5.8	1.1				1.1
Chemicals										
Gross trading profit	15.5	15.5	15.2	16.0	62.1	16.3				16.3
Net income attributable to ITOCHU	3.2	3.9	3.9	6.3	17.3	2.9				2.9
Food										
Gross trading profit	47.9	54.4	52.0	48.4	202.7	58.7				58.7
Net income attributable to ITOCHU	10.9	14.4	13.0	7.4	45.7	11.4				11.4
ICT, General Products & Realty										
Gross trading profit	56.5	62.9	52.7	64.4	236.6	53.6				53.6
Net income attributable to ITOCHU	8.4	15.0	12.8	15.9	52.1	18.7				18.7
Forest Products & General Merchandise										
Gross trading profit	24.4	21.5	23.3	24.6	93.8	27.9				27.9
Net income attributable to ITOCHU	3.2	4.4	4.3	5.1	17.0	5.9				5.9
ICT, Insurance & Logistics										
Gross trading profit	27.2	33.9	24.0	32.5	117.5	21.1				21.1
Net income attributable to ITOCHU	3.1	5.3	6.0	6.5	20.9	3.0				3.0
Construction, Realty & Financial Business										
Gross trading profit	4.9	7.6	5.4	7.3	25.3	4.5				4.5
Net income attributable to ITOCHU	2.1	5.3	2.6	4.4	14.3	9.9				9.9
Others, Adjustments & Eliminations										
Gross trading profit	2.6	2.4	4.3	4.5	13.8	(1.0)				(1.0)
Net income attributable to ITOCHU	4.0	(1.2)	11.1	(0.3)	13.6	2.8				2.8