

Major Group Companies' Forecasts of Fiscal Year 2014

ITOCHU's major group companies' forecasts of fiscal year 2014 are as follows.

[Major Group Companies'(unlisted companies) forecasts of fiscal year 2014]

(Unit: billion yen)

Name		Shares	ITOCHU's share of Net income [Forecasts]	ITOCHU's share of Net income [3rd quarter of FY 2014]
Textile	JOI'X CORPORATION	100.0%	1.3	1.0
	SANKEI CO., LTD.	100.0%	1.8	1.5
	ITOCHU Textile Prominent (ASIA) Ltd. (Hong Kong, China)	100.0%	1.8	1.8
	ITOCHU TEXTILE (CHINA) CO., LTD. (China)	100.0%	1.4	1.1
Machinery	JAPAN AEROSPACE CORPORATION	100.0%	0.9	0.4
	ITOCHU CONSTRUCTION MACHINERY CO., LTD.	100.0%	1.2	1.1
	ITOCHU MACHINE-TECHNOS CORPORATION	100.0%	0.6	(0.1)
	Century Medical, Inc.	100.0%	1.1	0.9
Metals & Minerals	ITOCHU Metals Corporation	100.0%	1.3	1.1
	ITOCHU Minerals & Energy of Australia Pty Ltd (Australia)	100.0%	58.6	48.6
	Marubeni-Itochu Steel Inc.	50.0%	(Note 1)	9.6
Energy & Chemicals	ITOCHU CHEMICAL FRONTIER Corporation	100.0%	3.3	2.4
	ITOCHU PLASTICS INC.	100.0%	2.7	2.1
	C.I.Kasei Co., Ltd.	97.6%	1.1	0.5
	ITOCHU Oil Exploration (Azerbaijan) Inc. (Cayman Islands)	100.0%	13.5	6.6
	ITOCHU PETROLEUM CO.,(SINGAPORE)PTE. LTD. (Singapore)	100.0%	3.9	3.4
Food	NIPPON ACCESS, INC.	93.8%	11.4	7.8
ICT, General Products & Realty	ITOCHU Kenzai Corp.	100.0%	2.9	2.5
	ITOCHU Pulp & Paper Corp.	100.0%	0.6	0.5
	ITOCHU LOGISTICS CORP.	99.0%	1.4	1.3
	ITOCHU Property Development, Ltd.	99.8%	2.2	0.7
Overseas	ITOCHU International Inc. (U.S.A.)	100.0%	10.3	6.8
	ITOCHU Europe PLC (U.K.)	100.0%	3.1	3.5
	ITOCHU Hong Kong Ltd. (Hong Kong, China)	100.0%	5.1	3.9
	ITOCHU (China) Holding Co., Ltd. (China)	100.0%	5.4	4.0
	ITOCHU Australia Ltd. (Australia)	100.0%	2.2	2.1

[Major Group Companies' (listed companies) forecasts of fiscal year 2014]

(Unit: billion yen)

Name	Date of Forecasts Announcement	Companies' Forecasts (Note 2)	Shares	ITOCHU's share of Net income [Forecasts] (Note 3)	ITOCHU's share of Net income [3rd quarter of FY 2014] (Note 4)	(Expected) Date of Announcement
Machinery	JAMCO Corporation	2.3	33.2%	0.8	0.6	Feb.5
	Century Tokyo Leasing Corporation	30.0	25.1%	7.5	6.5	Feb.3
	SUNCALL CORPORATION	2.4	26.8%	0.6	0.6	Feb.6
Energy & Chemicals	ITOCHU ENEX CO., LTD.	5.8	54.0%	3.1	2.4	Jan.30
	TAKIRON Co., Ltd.	3.0	29.5%	0.9	0.9	Feb.7
Food	ITOCHU SHOKUHN Co., Ltd.	3.5	51.6%	1.8	1.8	Jan.31
	Japan Foods Co., Ltd.	0.7	36.8%	0.3	0.3	Jan.29
	Fuji Oil Co., Ltd.	9.4	25.7%	2.4	1.8	Feb.7
	FamilyMart Co., Ltd.	22.5	31.5%	7.1	6.4	Jan.7
	Prima Meat Packers, Ltd.	4.0	39.5%	1.6	1.9	Feb.3
ICT, General Products & Realty	ITOCHU Techno-Solutions Corporation	15.0	57.2%	8.5	3.1	Jan.31
	Excite Japan Co., Ltd.	0.3	57.3%	0.1	0.0	Feb.7
	DAIKEN CORPORATION	2.6	25.5%	0.7	0.5	Feb.3
	CONEXIO Corporation	3.3	60.3%	(Note 6) 2.0	(Note 5) 4.5	Jan.31
	SPACE SHOWER NETWORKS INC.	0.2	36.8%	0.1	0.1	Jan.30
	eGuarantee, Inc.	0.7	25.0%	0.2	0.1	Jan.30
	Orient Corporation	26.0	25.8%	(Note 7)	3.8	Jan.30

(Note 1) Please refer to the forecasts to be announced by the company.

(Note 2) The figures for "Companies' Forecasts" are which each Group company has announced and exclude U.S. GAAP adjustments.

(Note 3) The figures in the "ITOCHU's share of Net income [Forecasts]" column are Group companies' forecasts of fiscal year 2014 multiplied by ITOCHU's respective shares and exclude U.S. GAAP adjustments.

(Note 4) The figures in the "ITOCHU's share of Net income [3rd quarter of FY 2014]" column are after U.S. GAAP adjustments.

(Note 5) CONEXIO Corporation has changed its corporate name from ITC NETWORKS CORPORATION on October 1, 2013. The above figure of CONEXIO Corporation includes the recognition of gain on revaluation accompanying the conversion to a subsidiary in line with enactment of the companies' capital measures (3.3 billion yen after tax effect).

(Note 6) The figure excludes the profit resulting from gain on revaluation accompanying the conversion of an equity-method associated company into a consolidated subsidiary (3.3 billion yen after tax effect).

(Note 7) ITOCHU adopts U.S. GAAP, which prescribes a substantial number of different accounting treatments from Japanese GAAP with regard to financial transactions for consumer credit companies.

ITOCHU recognizes the equity in earnings (losses) calculated by multiplying the figures after U.S. GAAP adjustments by Shares. Therefore, for Orient Corporation, ITOCHU has not announced the figures in the above table since a discrepancy may occur between the forecast announced by the company and that of ITOCHU.