

To Shareholders

Masahiro Okafuji
Chairman & Chief Executive Officer
ITOCHU Corporation
1-3, Umeda 3-chome, Kita-ku, Osaka

**NOTICE OF THE RESOLUTIONS AT THE 95TH
ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We hereby inform you of the presentations and resolutions approved at the 95th Ordinary General Meeting of Shareholders held today as follows:

Presentations:

1. We reported the Business Report, the Consolidated Financial Statements and the report of the audit of the Consolidated Financial Statements by the independent auditor and audit & supervisory board for the 95th Fiscal Term (from April 1, 2018 to March 31, 2019).
2. We reported the Non-Consolidated Financial Statements for the 95th Fiscal Term (from April 1, 2018 to March 31, 2019).

Resolutions:

Proposal No. 1: Appropriation of Surplus

Proposal No. 1 was approved and passed in its original form, with term-end dividend of ¥46 per share.

Proposal No. 2: Election of Ten (10) Directors

Proposal No. 2 was approved and passed in its original form. Eight (8) directors (Masahiro Okafuji, Yoshihisa Suzuki, Tomofumi Yoshida, Fumihiko Kobayashi, Tsuyoshi Hachimura, Atsuko Muraki, Harufumi Mochizuki and Masatoshi Kawana) were re-elected and reappointed as directors as of June 21, 2019 and two (2) directors (Yuji Fukuda and Makiko Nakamori) were newly elected and took office as directors as of June 21, 2019. Directors Atsuko Muraki, Harufumi Mochizuki, Masatoshi Kawana and Makiko Nakamori are outside directors.

Proposal No. 3: Election of One (1) Audit & Supervisory Board Member

Proposal No. 3 was approved and passed in its original form. Kentaro Uryu was re-elected and reappointed as an audit & supervisory board member as of June 21, 2019 and an audit & supervisory board member Kentaro Uryu is an outside audit & supervisory board member.

Proposal No. 4: Revision of Remuneration Amount for Directors

Proposal No. 4 was approved and passed in its original form. We set the remuneration for directors within ¥0.8 billion annually (of which, the amount for outside directors is within ¥0.1 billion annually), and separately from the remuneration amount above, we set an amount of ¥2 billion annually for bonuses paid to directors (excluding outside directors) depending on the business performance.

End

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